

**ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
MEETING AGENDA**

Agenda subject to change

September 23, 2022

Ernest J. LaBaff Industrial Building, 19 Commerce Lane, Suite 1, Canton, New York 13617

Call to Order

Roll Call

Public Notice September 19, 2022

Public Comment

Approval of Minutes August 11, 2022 1-2

Financial Report: June and July 2022 3-14

Committee Reports

Staff Report Patrick Kelly

Old Business

New Business Resolution: Accepting the FY2023 Tentative Budget 15-18

Resolution: Authorizing Resolution for Canexsys Networks, Inc 19-24

Resolution: Authorizing Allocations Through the St. Lawrence County
American Rescue Plan Act Economic Development and
Tourism Funding Program 25

Executive Session

Adjournment

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ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
Meeting of August 11, 2022

CALL TO ORDER: Mr. Blevins calls the meeting to order at 3:00 PM in the main conference room at the Ernest J. LaBaff Industrial Building, Canton.

ROLL CALL:

Staples.....	Present via Zoom Meeting	McMahon	Present
LaBaff.....	Absent	Morrill	Present
Blevins	Present	Reagen.....	Present
Hall	Present		

A quorum is recognized.

Others: IDA Staff present: Patrick Kelly, Kimberly Gilbert, and Richard Williams. Lori Sibley joins via Zoom Meeting.

PUBLIC NOTICE: Public notifications sent August 5, 2022 to, at a minimum: newspapers designated for the publication of local laws and other matters required by law to be published; additional local media sources and websites.

PUBLIC COMMENT: Ms. Catherine Siematkowski (from Witherbee & Whalen) explains that the company is in the business of concrete products and monuments. She is in attendance to gain a better understanding about the services provided by the IDA. Mr. Scott Gray (Candidate for NYS Assembly) explains that he is also in attendance for situational awareness and to gain a better understanding about the services provided by the St. Lawrence County IDA. Joining Mr. Gray is Ms. Alyssa Price, a member of his staff.

APPROVAL OF MINUTES: Motion to accept the minutes of the July 6, 2022 meeting by Mr. Morrill seconded by Mr. McMahon. Motion carried unanimously.

FINANCIAL REPORTS: None

COMMITTEE REPORTS: None

STAFF REPORT:

American Rescue Plan Act (“ARPA”): Mr. Kelly explains that the www.slcida.com/arpa webpage is now active. The webpage has links to information and applications to apply for the funds that the IDA is administering for St. Lawrence County. A press release has been issued but has yet to receive broad coverage. \$3.5 million was approved for Economic Development endeavors, including Childcare Training, CDL-A Certification, New and Existing Worker Training, Heavy Equipment Operator Training, Healthcare Training, Facility and Infrastructure Improvement, Small Business and Nonprofit Assistance, Tourism, Travel and Hospitality Promotion and Tourism, Travel and Hospitality Capacity Building

The goal is to reach as many businesses as possible across a broad spectrum of industries in the County that have been impacted by COVID and to leverage other funding to provide the greatest amount of assistance as possible. In response to Mr. McMahon’s question about the funding timeline, Mr. Kelly states that funds need to be obligated by the end of 2024 and totally expended no later than the end of 2026. Mr. Kelly adds that the application was created to be simple and concise. This will be a starting point to further conversations to see what other programs are available that can be packaged together to bring the greatest amount of assistance to local employers in addition to any ARPA funding for which they are approved.

Marketing: IDA staff attended the Mega Reunion this past weekend to promote our “Come Home” campaign. There are also tradeshow that are scheduled in Canada during the upcoming months.

Meeting Schedule: Several responses were received from the email questionnaire that asked Board Members for suggestions to set a more finite monthly meeting schedule. Staff will review those responses and prepare a plan for a more consistent meeting schedule that will be presented to the Board for approval.

Canton Industrial Building: Maintenance repair was recently completed on the roof of the Canton Industrial Building which included removal of a chimney that was no longer being utilized. Lighting upgrades are scheduled to be completed in October. National Grid provided funding for the light heads, and we are waiting for delivery of the replacement poles to complete the project. Also, parking lot resealing will be completed in the next week or so.

OLD BUSINESS: None

NEW BUSINESS: None

EXECUTIVE SESSION: None

ADJOURNMENT: A motion to adjourn is made by Mr. McMahon, seconded by Mr. Hall. The meeting adjourns at 3:16 PM by unanimous vote.

Mr. Lynn Blevins, Secretary

DRAFT

St. Lawrence County Industrial Development Agency
 Highlights for
June 2022

Revenue

- Building Revenues	9,055.00
- Gain/Loss on Investments	6,422.33
- St Lawrence County Revenue	87,500.00
- Project Fees -Amp Solar, Gouv I & II, Dekalb I & II & III	265,982.76
- Interest Income/Investments	<u>2,557.31</u>

\$371,517.40

Expenses

- Building Expenses (includes Tisdell Study for Parking Lot Lights)	2,926.95
- Legal Expenses (Retainer)	1,375.00
- Professional Assoc Exp (includes NYS EDC Annual Conference)	1,485.00
- IT Expenses (includes annual GoDaddy renewals)	3,026.89
- Marketing Expenses (RVRDA PD IDA for portion of costs)	(5,423.05)
- Other Operating Expenses	2,996.90
- Payroll Expenses	<u>49,690.74</u>

\$56,078.43

Net Income \$315,438.97

St. Lawrence County Industrial Development Agency

Balance Sheet

As of June 30, 2022

Jun 30, 22

ASSETS

Current Assets

Checking/Savings

200 · Cash	1,396,894.35
200P · Cash - Payroll Checking Account	51,946.84
201 · Cash in Time Deposits	
201N · NBT Bank Cash in Time	2,421,585.01
201K · Key Bank Cash in Time	1,386,968.21
201 · Cash in Time Deposits	<u>3,808,553.22</u>
203 · Cash - Rental Deposits	<u>9,057.85</u>

Total Checking/Savings 5,266,452.26

Other Current Assets

202 · Accrued Interest Receivable	6,189.00
211 · Special Reserve	
211A · Special Reserve-Key MM Treasury	2,000,035.21
211C · Special Reserve LPL Cash Acct	6,422.33
Total 211 · Special Reserve	<u>2,006,457.54</u>
220 · Due from Others	
220A · Misc. Due from Others	<u>3,229.19</u>
Total 220 · Due from Others	<u>3,229.19</u>

Total Other Current Assets 2,015,875.73

Total Current Assets 7,282,327.99

Fixed Assets

111 · Gouverneur Industrial Park	
111-A · Gouverneur Industrial Park	<u>74,139.65</u>

Total 111 · Gouverneur Industrial Park 74,139.65

112 · Vehicles	
112-A · Vehicles	39,560.00
112-B · Vehicles Depreciation	<u>-39,560.00</u>

Total 112 · Vehicles 0.00

119 · Massena Industrial Park-Lot 12 40,963.08

122 · Furnishings	
122-A · Furnishing	25,880.04
122-B · Furnishing Depreciation	<u>-25,880.04</u>

Total 122 · Furnishings 0.00

128 · Canton Industrial Park	
128A · Canton Industrial Park - Land	166,250.00
128B · Canton Industrial Park - Imp-ND	176,990.00
128BD · Canton Ind Park - Imp Deprec	24,269.00
128-C · CIP Depreciation	<u>-16,390.05</u>

Total 128 · Canton Industrial Park 351,118.95

129 · Canton Industrial Building	
129-A · Canton Industrial Building	2,002,339.75
129-B · Canton Industrial Bldg Improv	180,397.87

St. Lawrence County Industrial Development Agency

Balance Sheet

As of June 30, 2022

	Jun 30, 22
129-C · Canton Ind Bldg - Depreciation	-523,027.49
Total 129 · Canton Industrial Building	1,659,710.13
Total Fixed Assets	2,125,931.81
Other Assets	
299 · Deferred Outflow - Pension	1,061,911.00
Capital Lease Receivable	
590 · L/R - Capital Lease OpTechLot20	84,425.73
592 · L/R - NY Power Tools - Lot 17	183,166.37
594 · L/R - From the Heart Cabinetry	564,330.87
Total Capital Lease Receivable	831,922.97
Notes Receivable (N/R)	
591 · N/R - LC Drives RDBG EquipLease	17,435.76
593 · N/R - LC Drives 2018 RDBG	18,819.54
Total Notes Receivable (N/R)	36,255.30
Total Other Assets	1,930,089.27
TOTAL ASSETS	11,338,349.07
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
526 · Deferred Grant Revenue(RDBG)	168,731.48
2100 · Deposit - Rental	9,057.70
522 · Prepaid Revenue	289,038.25
Total Other Current Liabilities	466,827.43
Total Current Liabilities	466,827.43
Long Term Liabilities	
511 · Deferred Inflow of Pension	844,610.00
510 · Net Pension Liability	1,288.00
Notes Payable (N/P)	
654 · N/P - SLCIDA-LDC CIB Loan	532,865.73
Total Notes Payable (N/P)	532,865.73
500 · Emp Compensated Time Accruals	296,628.67
501 · PostEmpBenft Other Than Pension	2,491,833.00
Total Long Term Liabilities	4,167,225.40
Total Liabilities	4,634,052.83
Equity	
3700 · Investment in Capital Assets	1,579,985.28
3800 · Net Assets - Assigned	2,000,000.00
3900 · Net Assets - Unassigned	1,757,025.23
Net Income	1,367,285.73
Total Equity	6,704,296.24
TOTAL LIABILITIES & EQUITY	11,338,349.07

St. Lawrence County Industrial Development Agency
Budget Report
January 1 - June 30, 2022

	2022 Budget	Jun-22	YTD	Balance
Operating Revenue				
2400 · Late Fees Received	100.00	0.00	0.00	100.00
2401B · Gain/Loss on Investment	35,000.00	6,422.33	7,671.69	27,328.31
2409B · Interest Income - Banking	500.00	23.66	363.68	136.32
2409L · Interest Income - Lease	32,500.00	2,533.65	12,821.02	19,678.98
2421 · St. Lawrence County Revenue	350,000.00	87,500.00	262,500.00	87,500.00
2422 · IDALDC Administrative Revenue	200,000.00	0.00	0.00	200,000.00
2423 · GMEDF Administrative Revenue	7,200.00	0.00	0.00	7,200.00
2999 · Miscellaneous Income	100.00	0.00	0.00	100.00
Total Operating Revenue	625,400.00	96,479.64	283,356.39	342,043.61
2450 · Rental Income - CIB				
	108,660.00	9,055.00	63,385.00	45,275.00
Total Revenue for CIB	108,660.00	9,055.00	63,385.00	45,275.00
6455408 · Maintenance Expense - CIB				
	15,000.00	1,485.00	11,187.92	3,812.08
6455411 · Insurance Expense - CIB				
	5,250.00	0.00	0.00	5,250.00
6455415 · Tax/PILOT Expense - CIB				
	0.00	0.00	0.00	0.00
6455416 · Utilities Expense - CIB				
	2,500.00	395.55	2,530.76	(30.76)
6455499 · Miscellaneous Expense - CIB				
	100.00	0.00	0.00	100.00
6455500 · Interest Expense - CIB				
	8,000.00	446.40	1,351.65	6,648.35
6455510 · Depreciation Expense - CIB				
	65,000.00	0.00	0.00	65,000.00
Total Expenditure for CIB	95,850.00	2,326.95	15,070.33	80,779.67
Total Canton Industrial Building	12,810.00	6,728.05	48,314.67	(35,504.67)
Canton Industrial Park				
6456408 · Maintenance Expense - CIP	500.00	0.00	0.00	500.00
6456411 · Insurance Expense - CIP	1,000.00	0.00	0.00	1,000.00
6456499 · Miscellaneous Expense - CIP	250.00	0.00	0.00	250.00
6456510 · Depreciation Expense - CIP	250.00	0.00	0.00	250.00
Total Canton Industrial Park	(2,000.00)	0.00	0.00	(2,000.00)
Total Expenditure for CIP	2,000.00	0.00	0.00	2,000.00
Gouverneur Industrial Park				
6486408 · Maintenance Expense - GIP	4,000.00	600.00	600.00	3,400.00
6486411 · Insurance Expense - GIP	55.00	0.00	0.00	55.00
6486499 · Miscellaneous Expense - GIP	250.00	0.00	0.00	250.00
Total Expenditure for GIP	4,305.00	600.00	600.00	3,705.00
Total Gouverneur Industrial Park	(4,305.00)	(600.00)	(600.00)	(3,705.00)
Total Building Revenues	108,660.00	9,055.00	63,385.00	45,275.00
Total Building Expenses	102,155.00	2,926.95	15,670.33	86,484.67
Total Building Net Income	6,505.00	6,128.05	47,714.67	(41,209.67)

	2022 Budget	Jun-22	YTD	Balance
Miscellaneous Projects				
2413 · Project Fees	10,000.00	265,982.76	1,387,555.94	(1,377,555.94)
2406A - Grant Income RDBG LCDrives	15,068.00	0.00	0.00	15,068.00
2424 · NF Rail NBRC Revenue	234,155.00	0.00	0.00	234,155.00
2504 · CDC Project Revenue	100.00	0.00	0.00	100.00
2515 · Newell Bldg Revenue	5,000.00	0.00	0.00	5,000.00
6499 · Miscellaneous Income	500.00	0.00	0.00	500.00
Total Revenue for Misc. Projects	264,823.00	265,982.76	1,387,555.94	(1,122,732.94)
6420617 · NF Rail Rehab Expense	1,000.00	0.00	2,299.06	(1,299.06)
6420618 · NF Rail NBRC Expense	193,791.00	0.00	0.00	193,791.00
6475515 · CAP IMP Vehicle	35,000.00	0.00	0.00	35,000.00
Total Expenditure for Misc. Projects	229,791.00	0.00	2,299.06	227,491.94
Total Miscellaneous Projects	35,032.00	265,982.76	1,385,256.88	(1,350,224.88)
General Operating Expenses				
6460405 · Bank Fees	300.00	5.46	5.46	294.54
6460408 · Maintenance Expense	1,500.00	117.42	419.22	1,080.78
6460411 · Insurance Expense	7,500.00	0.00	0.00	7,500.00
6460416 · Utilities Expense	5,000.00	420.36	4,273.71	726.29
6460418 · Underwriting/Credit Report Exp	100.00	0.00	0.00	100.00
6460420 · Office Supplies Expense	2,500.00	161.58	786.21	1,713.79
6460421 · Office Equipment Expense	7,500.00	(59.36)	741.98	6,758.02
6460422 · Equipment Repair Expense	250.00	0.00	0.00	250.00
6460423 · Telephone Expense	7,500.00	949.79	3,481.32	4,018.68
6460424 · Postage Expense	500.00	131.38	306.16	193.84
6460425 · Printing and Copying Expense	2,000.00	73.60	931.68	1,068.32
6460426 · IT Expense	3,000.00	3,026.89	3,670.09	(670.09)
6460427 · Professional Associations Expense	1,500.00	1,485.00	3,335.00	(1,835.00)
6460432 · Other Legal Expense	5,000.00	0.00	4,772.32	227.68
6460433 · Legal Expense - Retainer	5,500.00	1,375.00	1,375.00	4,125.00
6460434 · Accounting Expense	8,125.00	0.00	0.00	8,125.00
6460436 · Promotion/Marketing Expense	25,000.00	(5,423.05)	8,567.40	16,432.60
6460440 · Auto Expense	2,000.00	303.93	590.72	1,409.28
6460441 · Subscriptions & Periodicals	500.00	291.20	405.20	94.80
6460442 · Meeting Expense	1,000.00	14.91	14.91	985.09
6460443 · Mileage Expense	1,000.00	107.82	528.44	471.56
6460444 · Education Workshops Expense	10,000.00	120.00	2,252.24	7,747.76
6460445 · Travel Expense	2,500.00	328.81	839.91	1,660.09
6460499 · Miscellaneous Expense	200.00	30.00	115.21	84.79
6460502 · Outside Contracted Expense	100.00	0.00	0.00	100.00
6460503 · Payroll Expenses				
503A · Salaries & Wages	448,500.00	35,485.56	217,095.22	231,404.78
503B · Employee Benefits	157,000.00	11,461.54	77,625.26	79,374.74
503C · Post Employment Benefits Expense	150,000.00	0.00	0.00	150,000.00
503D · Payroll Tax Expense	32,500.00	2,589.30	15,867.91	16,632.09
503E · Payroll Processing Fees	2,000.00	154.34	1,041.64	958.36
6460599 · Depreciation Expense	3,700.00	0.00	0.00	3,700.00
Total General Operating Expenses	893,775.00	53,151.48	349,042.21	544,732.79
Total Revenue	998,883.00	371,517.40	1,734,297.33	(735,414.33)
Total Expenses	1,225,721.00	56,078.43	367,011.60	858,709.40
Net Income	(226,838.00)	315,438.97	1,367,285.73	(1,594,123.73)

St. Lawrence County Industrial Development Agency
Cash and In Time Report
June 2022

Type of Account	Bank	Amount
Checking	NBT Bank	1,396,894.35
Payroll Account	NBT Bank	51,946.84
Savings	NBT Bank	2,421,585.01
Money Market	Key Bank	1,386,968.21
Tenant Security Deposit	NBT Bank	9,057.85
		\$5,266,452.26
NBT-LPL Investments	NBT	2,006,457.54
		\$2,006,457.54
		\$7,272,909.80

St. Lawrence County Industrial Development Agency
 Highlights for
July 2022

Revenue		
- Building Revenues	9,055.00	
- Gain/Loss on Investments	238.66	
- Interest Income/Investments	<u>1,611.32</u>	
		\$10,904.98
Expenses		
- Building Expenses (inc PILOT/Tax payts on CIB reissued)	23,623.98	
- Marketing Expenses	2,037.50	
- Other Operating Expenses	1,768.94	
- Payroll Expenses	<u>67,193.85</u>	
		\$94,624.27
	Net Income	(\$83,719.29)

St. Lawrence County Industrial Development Agency

Balance Sheet

As of July 31, 2022

Jul 31, 22

ASSETS	
Current Assets	
Checking/Savings	
200 - Cash	1,333,584.14
200P - Cash - Payroll Checking Account	39,805.17
201 - Cash in Time Deposits	
201N - NBT Bank Cash in Time	2,421,585.01
201K - Key Bank Cash in Time	1,386,962.75
201 - Cash in Time Deposits	3,808,547.76
203 - Cash - Rental Deposits	9,058.00
Total Checking/Savings	5,190,995.07
Other Current Assets	
202 - Accrued Interest Receivable	6,189.00
211 - Special Reserve	
211A - Special Reserve-Key MM Treasury	2,000,026.75
211C - Special Reserve LPL Cash Acct	6,669.45
Total 211 - Special Reserve	2,006,696.20
220 - Due from Others	
220A - Misc. Due from Others	2,370.19
Total 220 - Due from Others	2,370.19
Total Other Current Assets	2,015,255.39
Total Current Assets	7,206,250.46
Fixed Assets	
111 - Gouverneur Industrial Park	
111-A - Gouverneur Industrial Park	74,139.65
Total 111 - Gouverneur Industrial Park	74,139.65
112 - Vehicles	
112-A - Vehicles	39,560.00
112-B - Vehicles Depreciation	-39,560.00
Total 112 - Vehicles	0.00
119 - Massena Industrial Park-Lot 12	40,963.08
122 - Furnishings	
122-A - Furnishing	25,880.04
122-B - Furnishing Depreciation	-25,880.04
Total 122 - Furnishings	0.00
128 - Canton Industrial Park	
128A - Canton Industrial Park - Land	166,250.00
128B - Canton Industrial Park - Imp-ND	176,990.00
128BD - Canton Ind Park - Imp Deprec	24,269.00
128-C - CIP Depreciation	-16,390.05
Total 128 - Canton Industrial Park	351,118.95
129 - Canton Industrial Building	
129-A - Canton Industrial Building	2,002,339.75
129-B - Canton Industrial Bldg Improv	180,397.87

St. Lawrence County Industrial Development Agency

Balance Sheet

As of July 31, 2022

Jul 31, 22

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Total Fixed Assets	2,125,931.81
Other Assets	
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Capital Lease Receivable	
590 · L/R - Capital Lease OpTechLot20	80,945.02
592 · L/R - NY Power Tools - Lot 17	183,166.37
594 · L/R - From the Heart Cabinetry	561,169.82
Total Capital Lease Receivable	825,281.21
Notes Receivable (N/R)	
591 · N/R - LC Drives RDBG EquipLease	16,435.76
593 · N/R - LC Drives 2018 RDBG	18,819.54
Total Notes Receivable (N/R)	35,255.30
Total Other Assets	1,922,447.51
TOTAL ASSETS	11,254,629.78
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
526 · Deferred Grant Revenue(RDBG)	168,731.48
2100 · Deposit - Rental	9,057.70
522 · Prepaid Revenue	289,038.25
Total Other Current Liabilities	466,827.43
Total Current Liabilities	466,827.43
Long Term Liabilities	
511 · Deferred Inflow of Pension	844,610.00
510 · Net Pension Liability	1,288.00
Notes Payable (N/P)	
654 · N/P - SLCIDA-LDC CIB Loan	532,865.73
Total Notes Payable (N/P)	532,865.73
500 · Emp Compensated Time Accruals	296,628.67
501 · PostEmpBenft Other Than Pension	2,491,833.00
Total Long Term Liabilities	4,167,225.40
Total Liabilities	4,634,052.83
Equity	
3700 · Investment in Capital Assets	1,579,985.28
3800 · Net Assets - Assigned	2,000,000.00
3900 · Net Assets - Unassigned	1,757,025.23
Net Income	1,283,566.44
Total Equity	6,620,576.95
TOTAL LIABILITIES & EQUITY	11,254,629.78

St. Lawrence County Industrial Development Agency
Budget Report
January 1 - July 31, 2022

	2022 Budget	Jul-22	YTD	Balance
Operating Revenue				
2400 · Late Fees Received	100.00	0.00	0.00	100.00
2401B · Gain/Loss on Investment	35,000.00	238.66	7,910.35	27,089.65
2409B · Interest Income - Banking	500.00	22.97	386.65	113.35
2409L · Interest Income - Lease	32,500.00	1,588.35	14,409.37	18,090.63
2421 · St. Lawrence County Revenue	350,000.00	0.00	262,500.00	87,500.00
2422 · IDALDC Administrative Revenue	200,000.00	0.00	0.00	200,000.00
2423 · GMEDF Administrative Revenue	7,200.00	0.00	0.00	7,200.00
2999 · Miscellaneous Income	100.00	0.00	0.00	100.00
Total Operating Revenue	625,400.00	1,849.98	285,206.37	340,193.63
2450 · Rental Income - CIB				
	108,660.00	9,055.00	72,440.00	36,220.00
Total Revenue for CIB	108,660.00	9,055.00	72,440.00	36,220.00
6455408 · Maintenance Expense - CIB				
	15,000.00	625.00	11,812.92	3,187.08
6455411 · Insurance Expense - CIB				
	5,250.00	0.00	0.00	5,250.00
6455415 · Tax/PILOT Expense - CIB				
	0.00	21,666.82	21,666.82	(21,666.82)
6455416 · Utilities Expense - CIB				
	2,500.00	732.16	3,262.92	(762.92)
6455499 · Miscellaneous Expense - CIB				
	100.00	0.00	0.00	100.00
6455500 · Interest Expense - CIB				
	8,000.00	0.00	1,351.65	6,648.35
6455510 · Depreciation Expense - CIB				
	65,000.00	0.00	0.00	65,000.00
Total Expenditure for CIB	95,850.00	23,023.98	38,094.31	57,755.69
Total Canton Industrial Building	12,810.00	(13,968.98)	34,345.69	(21,535.69)
Canton Industrial Park				
6456408 · Maintenance Expense - CIP	500.00	0.00	0.00	500.00
6456411 · Insurance Expense - CIP	1,000.00	0.00	0.00	1,000.00
6456499 · Miscellaneous Expense - CIP	250.00	0.00	0.00	250.00
6456510 · Depreciation Expense - CIP	250.00	0.00	0.00	250.00
Total Canton Industrial Park	(2,000.00)	0.00	0.00	(2,000.00)
Total Expenditure for CIP	2,000.00	0.00	0.00	2,000.00
Gouverneur Industrial Park				
6486408 · Maintenance Expense - GIP	4,000.00	600.00	1,200.00	2,800.00
6486411 · Insurance Expense - GIP	55.00	0.00	0.00	55.00
6486499 · Miscellaneous Expense - GIP	250.00	0.00	0.00	250.00
Total Expenditure for GIP	4,305.00	600.00	1,200.00	3,105.00
Total Gouverneur Industrial Park	(4,305.00)	(600.00)	(1,200.00)	(3,105.00)
Total Building Revenues	108,660.00	9,055.00	72,440.00	36,220.00
Total Building Expenses	102,155.00	23,623.98	39,294.31	62,860.69
Total Building Net Income	6,505.00	(14,568.98)	33,145.69	(26,640.69)

	2022 Budget	Jul-22	YTD	Balance
Miscellaneous Projects				
2413 · Project Fees	10,000.00	0.00	1,387,555.94	(1,377,555.94)
2406A - Grant Income RDBG LCDrives	15,068.00	0.00	0.00	15,068.00
2424 · NF Rail NBRC Revenue	234,155.00	0.00	0.00	234,155.00
2504 · CDC Project Revenue	100.00	0.00	0.00	100.00
2515 · Newell Bldg Revenue	5,000.00	0.00	0.00	5,000.00
6499 · Miscellaneous Income	500.00	0.00	0.00	500.00
Total Revenue for Misc. Projects	264,823.00	0.00	1,387,555.94	(1,122,732.94)
6420617 · NF Rail Rehab Expense	1,000.00	0.00	2,299.06	(1,299.06)
6420618 · NF Rail NBRC Expense	193,791.00	0.00	0.00	193,791.00
6475515 · CAP IMP Vehicle	35,000.00	0.00	0.00	35,000.00
Total Expenditure for Misc. Projects	229,791.00	0.00	2,299.06	227,491.94
Total Miscellaneous Projects	35,032.00	0.00	1,385,256.88	(1,350,224.88)
General Operating Expenses				
6460405 · Bank Fees	300.00	5.46	10.92	289.08
6460408 · Maintenance Expense	1,500.00	243.90	663.12	836.88
6460411 · Insurance Expense	7,500.00	0.00	0.00	7,500.00
6460416 · Utilities Expense	5,000.00	644.10	4,917.81	82.19
6460418 · Underwriting/Credit Report Exp	100.00	0.00	0.00	100.00
6460420 · Office Supplies Expense	2,500.00	59.50	845.71	1,654.29
6460421 · Office Equipment Expense	7,500.00	0.00	741.98	6,758.02
6460422 · Equipment Repair Expense	250.00	0.00	0.00	250.00
6460423 · Telephone Expense	7,500.00	283.02	3,764.34	3,735.66
6460424 · Postage Expense	500.00	0.00	306.16	193.84
6460425 · Printing and Copying Expense	2,000.00	231.37	1,163.05	836.95
6460426 · IT Expense	3,000.00	111.43	3,781.52	(781.52)
6460427 · Professional Associations Expense	1,500.00	0.00	3,335.00	(1,835.00)
6460432 · Other Legal Expense	5,000.00	0.00	4,772.32	227.68
6460433 · Legal Expense - Retainer	5,500.00	0.00	1,375.00	4,125.00
6460434 · Accounting Expense	8,125.00	0.00	0.00	8,125.00
6460436 · Promotion/Marketing Expense	25,000.00	2,037.50	10,604.90	14,395.10
6460440 · Auto Expense	2,000.00	183.66	774.38	1,225.62
6460441 · Subscriptions & Periodicals	500.00	0.00	405.20	94.80
6460442 · Meeting Expense	1,000.00	0.00	14.91	985.09
6460443 · Mileage Expense	1,000.00	0.00	528.44	471.56
6460444 · Education Workshops Expense	10,000.00	0.00	2,252.24	7,747.76
6460445 · Travel Expense	2,500.00	0.00	839.91	1,660.09
6460499 · Miscellaneous Expense	200.00	6.50	121.71	78.29
6460502 · Outside Contracted Expense	100.00	0.00	0.00	100.00
6460503 · Payroll Expenses				
503A · Salaries & Wages	448,500.00	54,256.43	271,351.65	177,148.35
503B · Employee Benefits	157,000.00	8,765.88	86,391.14	70,608.86
503C · Post Employment Benefits Expense	150,000.00	0.00	0.00	150,000.00
503D · Payroll Tax Expense	32,500.00	3,965.03	19,832.94	12,667.06
503E · Payroll Processing Fees	2,000.00	206.51	1,248.15	751.85
6460599 · Depreciation Expense	3,700.00	0.00	0.00	3,700.00
Total General Operating Expenses	893,775.00	71,000.29	420,042.50	473,732.50
Total Revenue	998,883.00	10,904.98	1,745,202.31	(746,319.31)
Total Expenses	1,225,721.00	94,624.27	461,635.87	764,085.13
Net Income	(226,838.00)	(83,719.29)	1,283,566.44	(1,510,404.44)

St. Lawrence County Industrial Development Agency
Cash and In Time Report
July 2022

Type of Account	Bank	Amount
Checking	NBT Bank	1,333,584.14
Payroll Account	NBT Bank	39,805.17
Savings	NBT Bank	2,421,585.01
Money Market	Key Bank	1,386,962.75
Tenant Security Deposit	NBT Bank	9,058.00
		\$5,190,995.07
NBT-LPL Investments	NBT	2,006,696.20
		\$2,006,696.20
		\$7,197,691.27

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
 Resolution No. IDA-22-09-xx
 September 23, 2022

ACCEPTING FY2023 TENTATIVE BUDGET

WHEREAS, the St. Lawrence County Industrial Development Agency (the “SLCIDA”) has prepared a Fiscal Year 2023 Tentative Budget, and

WHEREAS, the Tentative Budget has been made available to Board members, for review prior to the September 23, 2022, meeting,

NOW, THEREFORE, BE IT RESOLVED that the St. Lawrence County Industrial Development Agency does hereby accept the Tentative Budget as proposed, including modifications and amendments as may be reflected in the minutes of this meeting, and

BE IT FURTHER RESOLVED that the SLCIDA shall cause to have copies of the Tentative Budget forwarded to the St. Lawrence County Clerk and to the Legislature of St. Lawrence County and to do all other things as may be required by statute, and

BE IT FURTHER RESOLVED that the SLCIDA will consider comments on the Tentative Budget at the next meeting that is scheduled at least 20 days from the date of this resolution and may modify the Budget based on those comments or on other information that may come to the attention of the SLCIDA.

Move:				
Second:				
VOTE	AYE	NAY	ABSTAIN	ABSENT
Blevins				
Hall				
LaBaff				
McMahon				
Morrill				
Reagen				
Staples				

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/ _____
 Lori Sibley
 September 23, 2022

St. Lawrence County Industrial Development Agency
2023 Tentative Budget

	2021 Actual	2022 Budget	YTD 7/31/2022	2023 Budget
OPERATING REVENUE- Other				
2400 · Late Fees Received	0.00	100.00	0.00	100.00
2401 · Gain/Loss on Investments	(5,189.08)	35,000.00	7,910.35	35,000.00
2409B · Interest Income - Banking	6,672.62	500.00	386.65	725.00
2409L · Interest Income - Lease	31,798.26	32,500.00	14,409.37	26,000.00
2421 · St. Lawrence County Revenue	300,000.00	350,000.00	262,500.00	400,000.00
2422 · IDALDC Administrative Revenue	200,000.00	200,000.00	0.00	0.00
2423 · GMEDF Administrative Revenue	7,200.00	7,200.00	0.00	7,200.00
2999 · Miscellaneous Income	128,244.64	100.00	0.00	100.00
Total OPERATING REVENUE	668,726.44	625,400.00	285,206.37	469,125.00
Canton Industrial Building - CIB				
2450 · Rental Income - CIB	108,660.00	108,660.00	72,440.00	114,096.00
Total Revenue for CIB	108,660.00	108,660.00	72,440.00	114,096.00
6455408 · Maintenance Expense - CIB	9,681.94	15,000.00	11,812.92	15,000.00
6455411 · Insurance Expense - CIB	5,228.00	5,250.00	0.00	5,250.00
6455415 · Tax/PILOT Payment Expense - CIB	0.00	0.00	21,666.82	22,500.00
6455416 · Utilities Expense - CIB	8,867.15	2,500.00	3,262.92	2,500.00
6455499 · Miscellaneous Expense - CIB	0.00	100.00	0.00	100.00
6455500 · Interest Expense - CIB	7,643.39	8,000.00	1,351.65	2,566.00
6455510 · Depreciation Expense - CIB	67,207.92	65,000.00	0.00	67,208.00
Total Expenditure for CIB	98,628.40	95,850.00	38,094.31	115,124.00
Total Canton Industrial Building	10,031.60	12,810.00	34,345.69	(1,028.00)
Canton Industrial Park				
6456408 · Maintenance Expense - CIP	0.00	500.00	0.00	500.00
6456411 · Insurance Expense - CIP	946.00	1,000.00	0.00	1,000.00
6456499 · Miscellaneous Expense - CIP	0.00	250.00	0.00	250.00
6456510 · Depreciation Expense - CIP	2,753.57	250.00	0.00	2,755.00
Total Expenditure for CIP	3,699.57	2,000.00	0.00	4,505.00
Total Canton Industrial Park	(3,699.57)	(2,000.00)	0.00	(4,505.00)
Gouverneur Industrial Park				
6486408 · Maintenance Expense - GIP	2,750.00	4,000.00	1,200.00	6,000.00
6486411 · Insurance Expense - GIP	44.00	55.00	0.00	55.00
6486499 · Miscellaneous Expense - GIP	0.00	250.00	0.00	250.00
Total Expenditure for GIP	2,794.00	4,305.00	1,200.00	6,305.00
Total Gouverneur Industrial Park	(2,794.00)	(4,305.00)	(1,200.00)	(6,305.00)

	2021 Actual	2022 Budget	YTD 7/31/2022	2023 Budget
Newell Building				
2485 · Rental Income - NIB	0.00	0.00	0.00	32,000.00
Total Revenue for NIB	0.00	0.00	0.00	32,000.00
6480408 · Maintenance Expense - NIB	0.00	0.00	0.00	20,000.00
6480411 · Insurance Expense - NIB	0.00	0.00	0.00	16,000.00
6480416 · Utility Expense - NIB	0.00	0.00	0.00	7,500.00
6480499 · Misc Expense - NIB	0.00	0.00	0.00	1,000.00
6480510 · Depreciation Expense · NIB	0.00	0.00	0.00	70,000.00
Total Expenditure for NIB	0.00	0.00	0.00	114,500.00
Total NIB	0.00	0.00	0.00	(82,500.00)
ARPA Funding				
2516 - Revenue from SLC in for ARPA	0.00	0.00	0.00	3,387,000.00
Total Revenue for ARPA Funding	0.00	0.00	0.00	3,387,000.00
6458.500 - Workforce Training & Development	0.00	0.00	0.00	900,000.00
6458.501 - Facility & Infrastructure Improvements	0.00	0.00	0.00	1,000,000.00
6458.502 - Small Business & Nonprofit Assistance	0.00	0.00	0.00	300,000.00
6458.503 - Travel, Tourism, & Hospitality Promotion	0.00	0.00	0.00	350,000.00
6458.504 - Travel, Tourism, & Hosp Capacity Bldg	0.00	0.00	0.00	350,000.00
6458.505 - CDL-A Program Expenses	0.00	0.00	0.00	287,000.00
6458.506 - Child Care Initiative Expenses	0.00	0.00	0.00	200,000.00
Total Expenditure for ARPA	0.00	0.00	0.00	3,387,000.00
Total ARPA	0.00	0.00	0.00	0.00
Miscellaneous Projects				
2413 · Project Fees	891,991.53	10,000.00	1,387,555.94	10,000.00
2406A · RBEG Revenue-LC Drives	10,044.88	15,068.00	0.00	0.00
2406B · RBEG Revenue-CDL	38,000.00	0.00	0.00	0.00
2420 · PILOT Payments Received	119,774.01	0.00	0.00	335,000.00
2424 · NF Rail NBRC Revenue	0.00	234,155.00	0.00	0.00
2455 · NF Rail Rehab Revenue	40,363.95	0.00	0.00	0.00
2504 · CDC Project Revenue	83,431.25	100.00	0.00	100.00
6499 · Miscellaneous Income	0.00	500.00	0.00	500.00
Total Revenue for Misc. Projects	1,183,605.62	264,823.00	1,387,555.94	345,600.00
6420617 · NF Rail Rehab Expense	44,069.45	1,000.00	2,299.06	2,500.00
6420618 · NF Rail NBRC Expense	0.00	193,791.00	0.00	0.00
6420622 · RDBG Adult Ed CDL Expense	38,000.00	0.00	0.00	0.00
6475515 · CAP IMP Vehicle	0.00	35,000.00	0.00	35,000.00
6490616 · PILOT Payments out	119,774.01	0.00	0.00	335,000.00
Total Expenditure for Misc. Projects	201,843.46	229,791.00	2,299.06	372,500.00
Total Miscellaneous Projects	981,762.16	35,032.00	1,385,256.88	(26,900.00)

	2021 Actual	2022 Budget	YTD 7/31/2022	2023 Budget
IDA General Operating Expenditures				
6460405 · Bank Fee Expense	1,329.42	300.00	10.92	250.00
6460408 · Maintenance Expense	3,460.69	1,500.00	663.12	1,500.00
6460411 · Insurance Expense	7,145.45	7,500.00	0.00	7,500.00
6460416 · Utilities Expense	6,574.88	5,000.00	4,917.81	8,400.00
6460418 · Underwriting/Credit Report Exp	0.00	100.00	0.00	100.00
6460420 · Office Supplies Expense	2,652.95	2,500.00	845.71	2,500.00
6460421 · Office Equipment Expense	2,386.34	7,500.00	741.98	7,500.00
6460422 · Equipment Repair Expense	0.00	250.00	0.00	250.00
6460423 · Telephone Expense	7,591.90	7,500.00	3,764.34	7,000.00
6460424 · Postage Expense	467.54	500.00	306.16	500.00
6460425 · Printing Expense	2,393.15	2,000.00	1,163.05	2,000.00
6460426 · IT Expense	6,124.90	3,000.00	3,781.52	3,000.00
6460427 · Professional Associations Exp	1,675.00	1,500.00	3,335.00	1,500.00
6460432 · Other Legal Expense	3,374.28	5,000.00	4,772.32	5,000.00
6460433 · Legal Expense - Retainer	6,600.00	5,500.00	1,375.00	5,500.00
6460434 · Accounting Expense	7,875.00	8,125.00	0.00	8,125.00
6460436 · Promotion/Marketing Expense	18,039.11	25,000.00	10,604.90	25,000.00
6460440 · Auto Expense	730.86	2,000.00	774.38	2,000.00
6460441 · Subscriptions & Periodicals	45.15	500.00	405.20	500.00
6460442 · Meeting Expense	110.33	1,000.00	14.91	1,000.00
6460443 · Mileage Expense	917.90	1,000.00	528.44	1,000.00
6460444 · Education Workshops Expense	7,205.06	10,000.00	2,252.24	10,000.00
6460445 · Travel Expense	509.26	2,500.00	839.91	2,500.00
6460499 · Miscellaneous Expense	1,493.95	200.00	121.71	500.00
6460502 · Outside Contracted Expense	0.00	100.00	0.00	100.00
6460503 · Payroll Expenses				
503A · Salaries & Wages	492,353.81	448,500.00	271,351.65	480,398.52
503B · Employee Benefits	117,654.54	157,000.00	86,391.14	176,666.00
503C · Post-Employment Benefits Exp	126,647.00	150,000.00	0.00	160,000.00
503D · Payroll Tax Expense	32,530.67	32,500.00	19,832.94	35,751.00
503E · Payroll Processing Fees	2,485.32	2,000.00	1,248.15	2,000.00
6460599 · Depreciation Expense	3,898.33	3,700.00	0.00	3,700.00
Total IDA General Operating Expenditures	864,272.79	893,775.00	420,042.50	961,740.52
Total Revenue	1,960,992.06	998,883.00	1,745,202.31	4,347,821.00
Total Expenditures	1,171,238.22	1,225,721.00	461,635.87	4,961,674.52
Net Income	789,753.84	(226,838.00)	1,283,566.44	(613,853.52)
Total Depreciation Costs	67,207.92	65,000.00	0.00	139,963.00
Net Income without Depreciation	856,961.76	(161,838.00)	1,283,566.44	(473,890.52)

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
PROJECT AUTHORIZING RESOLUTION
 CANEXSYS NETWORKS, INC. [Project Number, 4001-22-03]
 Resolution No. IDA-22-09-XX
 September 23, 2022

A regular meeting of the St. Lawrence County Industrial Development Agency (the “SLCIDA”) was convened on September 23, 2022 at 11:00 AM, local time, in the Main Conference Room of the Ernest J. LaBaff Industrial Building, 19 Commerce Lane, Canton, New York.

The meeting was called to order by the Chairman, and upon roll being called, the following members of the SLCIDA were:

MEMBER	PRESENT	ABSENT
Blevins, Lynn		
Hall, Mark C.		
LaBaff, Ernest		
McMahon, Andrew		
Morrill, Steven		
Reagen, James		
Staples, Brian W.		

The following persons were ALSO PRESENT: IDA Staff (Patrick Kelly, Richard Williams and Lori Sibley); IDALDC Staff (John Pinkerton).

After the meeting had been duly called to order, the Chairman announced that, among the purposes of the meeting, was to consider and take action on certain matters pertaining to proposed project for the benefit of Canexsys Networks, Inc.

On motion duly made by _____ and seconded by _____, the following resolution was placed before members of the St. Lawrence County Industrial Development Agency:

- (i) **ACCEPTING AN APPLICATION SUBMITTED BY THE COMPANY WITH RESPECT TO A CERTAIN PROJECT;**
- (ii) **ACCEPTING AND ADOPTING FINDINGS WITH RESPECT TO THE PROJECT PURSUANT TO SEQRA.**
- (iii) **DESCRIBING THE FORMS OF FINANCIAL ASSISTANCE BEING CONTEMPLATED BY THE SLCIDA WITH RESPECT TO THE PROJECT;**
- (iv) **AUTHORIZING THE UNDERTAKING OF FINANCIAL ASSISTANCE TO CANEXSYS NETWORKS, INC. FOR A PROJECT DESCRIBED HEREIN IN THE FORM OF (a) A SALES TAX EXEMPTION FOR PURCHASES AND RENTALS RELATED TO THE ACQUISITION, CONSTRUCTION AND EQUIPPING OF THE PROJECT;**

Canexsys Networks, Inc. [Project Number, 4001-22-03]
Resolution No. IDA-22-09-xx
September 23, 2022

WHEREAS, the St. Lawrence County Industrial Development Agency (the "SLCIDA") is authorized and empowered by Title 1 of Article 18-A of the General Municipal Law of the State of New York (the "State") as amended, and Chapter 358 of the Laws of 1971 of the State, as amended (collectively, the "Act") to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of industrial, manufacturing, warehousing, commercial, research, and recreation facilities, including industrial pollution control facilities, railroad facilities and certain horse racing facilities, for the purpose of promoting, attracting, encouraging and developing recreation and economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State, to improve their recreation opportunities, prosperity and standard of living, and to prevent unemployment and economic deterioration, and

WHEREAS, Canexsys Networks, Inc. (the "Company") has submitted an application (the "Application") to the SLCIDA requesting the SLCIDA's assistance with the project, the terms and conditions of which are described in Exhibit A, attached hereto and made a part thereof, and as may be more thoroughly described within the Application, and

WHEREAS, the St. Lawrence County Industrial Development Agency has negotiated a lease agreement with the Company for approximately 8,000 square feet of space in the 100 Paterson Street Building, Ogdensburg, NY with an option expand to approximately 37,870 square feet of space, and

WHEREAS, there has been enacted into law Article 8 of the New York Environmental Conservation Law, Chapter 612 of the 1975 Laws of the State of New York, as amended (the "Environmental Act"), which provides for the review of certain "actions" undertaken by State and local agencies for purposes of regulating such activities in order for proper consideration be given to the prevention of environmental damage,

WHEREAS, provision of economic assistance to industrial projects by the SLCIDA is an "action" as that term is defined in the Environmental Act, which must be evaluated by the SLCIDA to determine its environmental effect, and in accordance with the Environmental Act, the SLCIDA conducted an environmental review of the project, a draft of which is attached hereto as Exhibit B, and

WHEREAS, it is contemplated that prior to taking any action the SLCIDA will (i) accept the Company's application for financial assistance in the form of a Sales and Use Tax Exemption; (ii) accept and adopt findings pursuant to SEQRA;

NOW, THEREFORE, BE IT RESOLVED by the members of the St. Lawrence County Industrial Development Agency as follows:

Section 1. The Company has presented an Application in a form acceptable to the SLCIDA. Based upon the representations made by the Company to the SLCIDA in the Company's application, the SLCIDA hereby finds and determines that:

(A) By virtue of the Act, the SLCIDA has been vested with all powers necessary and convenient to carry out and effectuate the purposes and provisions of the Act and to exercise all powers granted to it under the Act; and

(B) The SLCIDA has the authority to take the actions contemplated herein under the Act; and

(C) The action to be taken by the SLCIDA will induce the Company to develop the Project in St. Lawrence County, New York, and otherwise furthering the purposes of the SLCIDA as set forth in the Act; and

(D) The Project will not result in the removal of a civic, commercial, industrial, or manufacturing plant of the Company or any other proposed occupant of the Project from one area of the State of New York (the "State") to another area of the State or result in the abandonment of one or more plants or facilities of the Company or any other proposed occupant of the Project located within the State; and the SLCIDA hereby finds that, based on the Company's application, to the extent occupants are relocating from one plant or facility to another, the Project is reasonably necessary to discourage the Project occupants from removing such other plant or facility to a location outside the State and/or is reasonably necessary to preserve the competitive position of the Project occupants in their respective industries.

Section 2. The SLCIDA has reviewed the SEQR assessment and its findings for the Project and hereby confirms and determines that the Project will not result in any significant adverse environmental impacts.

Section 3. Subject to the execution of an Agency Compliance Agreement and the delivery to the SLCIDA of a binder, certificate or other evidence of liability insurance policy for the Project satisfactory to the SLCIDA, the SLCIDA hereby authorizes the Company to proceed with the undertaking of the Project and hereby appoints the Company, and their respective agents and other designees, as the true and lawful agent of the SLCIDA: (i) to acquire, construct and equip the Project; (ii) to make, execute, acknowledge and deliver any contracts, orders, receipts, writings and instructions, as the stated agent for the SLCIDA with the authority to delegate such agency, in whole or in part, to agents, subagents, contractors, and subcontractors of such agents and subagents and to such other parties as the Company chooses; and (iii) in general, to do all things which may be requisite or proper for completing the Project, all with the same powers and the same validity that the SLCIDA could do if acting in its own behalf.

Section 4. The form and substance of a proposed Agency Compliance Agreement by and between SLCIDA and the Company with respect to the Sales and Use Tax Exemption is hereby approved, and the Chairman, Vice Chairman and/or Chief Executive Officer is authorized to execute and deliver said Agency Compliance Agreement and related documents.

Section 5. The Agency Compliance Agreement shall expire on **August 31, 2023** unless extended pursuant to the terms of the Agency Compliance Agreement.

Section 6. The public hearing, concerning the nature and location of the Facility and the contemplation of the provision of financial assistance is not required;

Section 7. The SLCIDA hereby authorizes the creation, execution and delivery of any and all Lease Agreements along with the issuance of a Payment in Lieu of Taxes agreement to the Company.

Section 8. The officers, employees and agents of the SLCIDA are hereby authorized and directed for and in the name and on behalf of the SLCIDA to do all acts and things required and to

execute and deliver all such certificates, instruments and documents, to pay all such fees, charges and expenses and to do all such further acts and things as may be necessary or, in the opinion of the officer, employee or agent acting, desirable and proper to effect the purposes of the foregoing resolutions and to cause compliance by the SLCIDA with all of the terms, covenants and provisions of the documents executed for and on behalf of the SLCIDA.

Section 9. These Resolutions shall take effect immediately.

The question of the adoption of the foregoing resolution was duly put to vote on roll call, which resulted as follows:

Member	Aye	Nay	Abstain	Absent
Blevins, Lynn				
Hall, Mark C.				
LaBaff, Ernest				
McMahon, Andrew				
Morrill, Steven				
Reagen, James				
Staples, Brian W.				

The resolution was thereupon declared duly adopted.

EXHIBIT A

1.	Applicant Name/Project Number: Canexsys Networks, Inc. (100 Paterson Street, Ogdensburg) - Project [#4001-22-03]	
2.	Project Description (the “Project”): Assistance in the form of exemption from sales and use tax on purchases and rentals of goods and services related to the undertaking of a certain project, as the Company expands its operations into a new location at <u>100 Paterson Street</u> , Ogdensburg, St. Lawrence County, New York, such real property being more particularly described as TMID No 48.071-5-47.1 (herein, the “Facility”) together with the existing building thereon (the “Existing Improvements”) to construct manufacturing support systems and improvements to the existing structure, (collectively, the “Improvements”), the acquisition in and around the Land and Improvements and of certain items of equipment and other tangible personal property and equipment (the “Equipment” and, collectively with the Land and the Improvements, the “Facility”), and the lease of the Facility from the SLCIDA to the Company in the form of an initial lease agreement with for approximately 8,000 square feet of space in the 100 Paterson Street Building through 08/31/2023 with an option to renew and expand to approximately 37,870 square feet of space.	
3.	Type of Financial Assistance Requested:	Exemption from sales and use taxes on purchases and rentals of goods and services relating to the undertaking of the “Project” as described, above.
4.	Total Amount of Project:	\$1,720,000
5.	Benefited Project Amount:	\$150,000
6.	Estimated value of NYS Sales & local sales and use tax exemption to be provided to the Company for this Project:	\$12,000
7.	PILOT Structure	PILOT payments equaling full taxes for the occupied space will be paid to the affected taxing jurisdictions.
8.	Mortgage Recording Tax Exemption	N/A
9.	Full-time Equivalent Jobs to be Retained as a Result of the Project:	14
10.	Full-Time Equivalent Jobs to be Created as a Result of the Project:	10
11.	Expiration of the Financial Assistance:	8/31/2023

SECRETARY’S CERTIFICATION

STATE OF NEW YORK)
COUNTY OF ST. LAWRENCE) SS.:

The undersigned, being the Secretary of the St. Lawrence County Industrial Development Agency, DOES HEREBY CERTIFY THAT:

I have compared the foregoing extract of the minutes of the meeting of the St. Lawrence County Industrial Development Agency (the “Agency”) including the resolution contained therein, held on September 23, 2022 with the original thereof on file in my office, and that the same is a true and correct copy of the proceedings of the Agency and of such resolution set forth therein and of the whole of said original insofar as the same relates to the subject in matters therein referred to.

I FURTHER CERTIFY that all members of said Agency had due notice of said meeting, that the meeting was in all respects duly held and that, pursuant to Article 7 of the Public Officers Law (Open Meetings Law), said meeting was open to the general public, and that public notice of the time and place of said meeting was duly given in accordance with such Article 7.

I FURTHER CERTIFY that there was a quorum of the members of the Agency present throughout said meeting.

I FURTHER CERTIFY that as of the date hereof, the attached resolution is in full force and effect and has not been amended, repealed or modified.

IN WITNESS WHEREOF, I have hereunto set my hand and seal of said Agency this 23rd day of September 2022.

Mr. Lynn Blevins

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
 Resolution No. IDA-22-09-xx
 September 23, 2022

**AUTHORIZING ALLOCATIONS THROUGH THE
 ST LAWRENCE COUNTY AMERICAN RESCUE PLAN ACT
 ECONOMIC DEVELOPMENT AND TOURISM FUNDING PROGRAM**

WHEREAS, on August 1, 2022, the St. Lawrence County Board of Legislators approved accepting the County’s American Rescue Plan Act (“ARPA”) Committee’s recommendation for the portion of American Rescue Plan Act Funds to be administered by the St. Lawrence County Industrial Development Agency (“IDA”), and

WHEREAS, the Board of Legislators declared that “economic development and tourism are essential to improving the services and activities available in St. Lawrence County” and allocated \$2,900,000 in ARPA funds to be distributed through the St. Lawrence County Industrial Development Agency (“IDA”) to organizations impacted by the COVID-19 pandemic, and

WHEREAS, these recommendations included authorizing funds for Economic Development and Tourism as allowed within the scope of the ARPA Final Rule, and

WHEREAS, St. Lawrence County and the IDA have an existing economic development services agreement through which the IDA provides economic development services for the County and the allocation of these funds by the IDA is being performed within the scope of this existing economic development services agreement, and

WHEREAS, the St. Lawrence County Industrial Development Agency is now accepting applications for ARPA funding assistance, and

NOW, THEREFORE, BE IT RESOLVED that the St. Lawrence County Industrial Development Agency, having exercised its own due diligence in the matter, authorizes the allocation of ARPA funds in the amounts as described in the attached document (Exhibit A).

BE IT FURTHER RESOLVED that the St. Lawrence County Industrial Development Agency authorizes the creation, execution and/or delivery of any and all documents and/or budget accounts that may be required to effectuate the transactions contemplated by this resolution.

Move:				
Second:				
VOTE	AYE	NAY	ABSTAIN	ABSENT
Blevins				
Hall				
LaBaff				
McMahon				
Morrill				
Reagen				
Staples				

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/
 Lori Sibley September 23, 2022