

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
 CIVIC DEVELOPMENT CORPORATION
 Resolution No. CDC-22-09-11
 September 23, 2022

**AUTHORIZING A SUBVENTION TO THE
 ST. LAWRENCE COUNTY PROPERTY DEVELOPMENT CORPORATION**

WHEREAS, by a resolution adopted on September 23, 2022 the St. Lawrence County Property Development Corporation (the “Corporation”) has requested that the St. Lawrence County Industrial Development Agency Civic Development Corporation (the “SLCIDA-CDC”) transfer two hundred thousand dollars (\$200,000.00) to it for the purposes of pursuing its corporate purposes (the “Grant”), and

WHEREAS, the SLCIDA-CDC has determined the following:

- That the Not-For-Profit Corporation Law permits the SLCIDA-CDC to make such a transfer, as do the SLCIDA-CDC’s certificate of incorporation and bylaws; and
- That the Not-For-Profit Corporation Law permits the Corporation to receive such a transfer, as do the Corporation’s certificate of incorporation and bylaws; and
- That by transferring the Grant to the Corporation the SLCIDA-CDC is supporting and “conducting activities that will relieve and reduce unemployment; promote and provide for additional and maximum employment; better and maintain job opportunities; carry on scientific research for the purpose of aiding the Municipality by attracting new industry to the Municipality; or by encouraging the development of, or retention of, an industry in the Municipality; and lessening the burdens of government and acting in the public interest.”

NOW, THEREFORE, BE IT RESOLVED that the St. Lawrence County Industrial Development Agency Civic Development Corporation hereby declares that the boards of directors of the SLCIDA-CDC and the Corporation are identical, but also determines that approving the Corporation’s request for funding from the SLCIDA-CDC is in the best interests of the SLCIDA-CDC, and

BE IT FURTHER RESOLVED, that the SLCIDA-CDC does hereby authorize the transfer of two hundred thousand dollars (\$200,000.000) to the St. Lawrence County Property Development Corporation for the latter to use for the purposes of defraying property development expenses; and

BE IT FURTHER RESOLVED, that the SLCIDA-CDC’s Chief Finance Officer is hereby directed to amend the SLCIDA-CDC’s 2022 budget to increase the Project Development Expense line to reflect the transfer to the Corporation.

Move:	Blevins			
Second:	Hall			
VOTE	AYE	NAY	ABSTAIN	ABSENT
Blevins	X			
Hall	X			
LaBaff				X
McMahon	X			
Morrill				X
Reagen	X			
Staples	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/ _____
 Lori Sibley
 September 23, 2022