

ST. LAWRENCE COUNTY  
PROPERTY DEVELOPMENT CORPORATION  
Resolution No. PDC-22-09-09  
September 23, 2022

**ACCEPTING FY2023 TENTATIVE BUDGET**

**WHEREAS**, the St. Lawrence County Property Development Corporation (the “SLCPDC”) has prepared a Fiscal Year 2023 Tentative Budget, and

**WHEREAS**, the Tentative Budget has been made available to Board members, for review prior to the September 23, 2022, meeting,

**NOW, THEREFORE, BE IT RESOLVED** that the St. Lawrence County Property Development Corporation does hereby accept the Tentative Budget as proposed, including modifications and amendments as may be reflected in the minutes of this meeting, and

**BE IT FURTHER RESOLVED** that the SLCPDC shall cause to have copies of the Tentative Budget forwarded to the St. Lawrence County Clerk and to the Legislature of St. Lawrence County and to do all other things as may be required by statute, and

**BE IT FURTHER RESOLVED** that the SLCPDC will consider comments on the Tentative Budget at the next meeting that is scheduled at least 20 days from the date of this resolution and may modify the Budget based on those comments or on other information that may come to the attention of the SLCPDC.

Move:	Blevins			
Second:	Reagen			
<b>VOTE</b>	<b>AYE</b>	<b>NAY</b>	<b>ABSTAIN</b>	<b>ABSENT</b>
Blevins	X			
Hall	X			
LaBaff				X
McMahon	X			
Morrill				X
Reagen	X			
Staples	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

Lori Sibley

September 23, 2022

St. Lawrence County  
Property Development Corporation  
2023 Tentative Budget

	<b>2021</b>	<b>2022</b>	<b>YTD</b>	<b>2023</b>
	<b>Actual</b>	<b>Budget</b>	<b>7/31/2022</b>	<b>Budget</b>
<b>Income</b>				
2400 · Late Fees Received	0.00	25.00	0.00	25.00
2409B · Interest Income - Banking	45.81	200.00	21.59	200.00
2409L · Interest Income - Loans	3,511.48	3,500.00	723.32	3,500.00
2415 · Project/Bond Fees	166,962.50	100.00	2,000.00	100.00
	<u>170,519.79</u>	<u>3,825.00</u>	<u>2,744.91</u>	<u>3,825.00</u>
<b>Expenditures</b>				
6460411 · Insurance Expense	538.80	600.00	0.00	600.00
6460433 · Legal Expense - Retainer	500.00	500.00	125.00	500.00
6460434 · Accounting Expense	3,937.00	4,075.00	0.00	4,075.00
6460450 · Project Development Expense	83,431.25	50.00	0.00	50.00
6460499 · Miscellaneous Expense	177.41	250.00	0.00	250.00
6460503 · Salary Stipend Expense	5,811.26	5,812.00	2,749.98	5,812.00
<b>Total IDA CDC Operating Expenditures</b>	<u>94,395.72</u>	<u>11,287.00</u>	<u>2,874.98</u>	<u>11,287.00</u>
<b>Total Revenue</b>	170,519.79	3,825.00	2,744.91	3,825.00
<b>Total Expenditures</b>	94,395.72	11,287.00	2,874.98	11,287.00
<b>Net Income</b>	<u>76,124.07</u>	<u>(7,462.00)</u>	<u>(130.07)</u>	<u>(7,462.00)</u>