

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Resolution No. IDA-22-10-23

October 28, 2022

**APPROVING AND ADOPTING FY2023 BUDGET
and
AUTHORIZING THE CHIEF EXECUTIVE OFFICER TO MAKE LINE-ITEM CHANGES**

WHEREAS, the St. Lawrence County Industrial Development Agency (the “SLCIDA”) has caused to be prepared a Fiscal Year 2023 budget, and

WHEREAS, a tentative Budget, after acceptance by the SLCIDA on September 23, 2022, was made available for at least 20 days for public inspection and comment pursuant to Title 1 of Article 18-A, Section 861 of New York General Municipal Law, and

WHEREAS, SLCIDA has reviewed any and all comments received during the public comment period,

NOW, THEREFORE, BE IT RESOLVED that the St. Lawrence County Industrial Development Agency approves and adopts the attached Fiscal Year 2023 Budget, and

BE IT FURTHER RESOLVED that the St. Lawrence County Industrial Development Agency does hereby confer authority to its Chief Executive Officer to make line item changes within the various components of the budget, provided that: (i) No line item change exceeds \$2,500; (ii) The change does not alter the "Total Expenses" of the relevant component Schedule, and (iii) the Chief Executive Officer must advise the SLCIDA Board of any such modifications at the SLCIDA meeting held immediately after such modification has been made, and

BE IT FURTHER RESOLVED that the SLCIDA shall cause to have copies of the Fiscal Year 2023 Budget forwarded to the St. Lawrence County Clerk, County Treasurer, County Administrator, Legislative Chair, and NYSABO, and to do all other things as may be required by statute.

Move:	McMahon			
Second:	Hall			
VOTE	AYE	NAY	ABSTAIN	ABSENT
Blevins	X			
Hall	X			
LaBaff	X			
McMahon	X			
Morrill	X			
Reagen				X
Staples	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

Lori Sibley

October 28, 2022

**ST LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
FINAL BUDGET 2023**

	2021 Actual	2022 Budget	YTD 7/31/2022	2023 Budget
OPERATING REVENUE- Other				
2400 · Late Fees Received	0.00	100.00	0.00	100.00
2401 · Gain/Loss on Investments	(5,189.08)	35,000.00	7,910.35	35,000.00
2409B · Interest Income - Banking	6,672.62	500.00	386.65	725.00
2409L · Interest Income - Lease	31,798.26	32,500.00	14,409.37	26,000.00
2411 · Refund of Prior Years Exp	0.00	0.00	0.00	0.00
2421 · St. Law County Revenue	300,000.00	350,000.00	262,500.00	400,000.00
2422 · IDALDC Admin Revenue	200,000.00	200,000.00	0.00	0.00
2423 · GMEDF Admin Revenue	7,200.00	7,200.00	0.00	7,200.00
2505 · Gain/Loss on Sale of Asset	0.00	0.00	0.00	0.00
2999 · Miscellaneous Income	128,244.64	100.00	0.00	100.00
Total OPERATING REVENUE	668,726.44	625,400.00	285,206.37	469,125.00
Canton Industrial Bldg - CIB				
2450 · Rental Income - CIB	108,660.00	108,660.00	72,440.00	63,385.00
Total Revenue for CIB	108,660.00	108,660.00	72,440.00	63,385.00
6455408 · Maintenance Exp - CIB	9,681.94	15,000.00	11,812.92	15,000.00
6455411 · Insurance Expse - CIB	5,228.00	5,250.00	0.00	5,250.00
6455415 · Tax/PILOT Payment Exp-CIB	0.00	0.00	21,666.82	22,500.00
6455416 · Utilities Expense - CIB	8,867.15	2,500.00	3,262.92	2,500.00
6455499 · Miscellaneous Expense - CIB	0.00	100.00	0.00	100.00
6455500 · Interest Expense - CIB	7,643.39	8,000.00	1,351.65	2,566.00
6455510 · Depreciation Exp - CIB	67,207.92	65,000.00	0.00	67,208.00
Total Expenditure for CIB	98,628.40	95,850.00	38,094.31	115,124.00
Total Canton Industrial Bldg	10,031.60	12,810.00	34,345.69	(51,739.00)
Canton Industrial Park				
6456408 · Maintenance Expense - CIP	0.00	500.00	0.00	500.00
6456411 · Insurance Expense - CIP	946.00	1,000.00	0.00	1,000.00
6456499 · Miscellaneous Expense - CIP	0.00	250.00	0.00	250.00
6456510 · Depreciation Expense - CIP	2,753.57	250.00	0.00	2,755.00
Total Expenditure for CIP	3,699.57	2,000.00	0.00	4,505.00
Total Canton Industrial Park	(3,699.57)	(2,000.00)	0.00	(4,505.00)

**ST LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
FINAL BUDGET 2023**

	2021 Actual	2022 Budget	YTD 7/31/2022	2023 Budget
Gouverneur Industrial Park				
6486408 · Maintenance Expense - GIP	2,750.00	4,000.00	1,200.00	6,000.00
6486411 · Insurance Expense - GIP	44.00	55.00	0.00	55.00
6486499 · Miscellaneous Expense - GIP	0.00	250.00	0.00	250.00
Total Expenditure for GIP	2,794.00	4,305.00	1,200.00	6,305.00
Total Gouverneur Industrial Park	(2,794.00)	(4,305.00)	(1,200.00)	(6,305.00)
100 Paterson Street Building				
2485 · Rental Income - NIB	0.00	0.00	0.00	32,000.00
Total Revenue for 100 Paterson Street Building	0.00	0.00	0.00	32,000.00
6480408 · Maintenance Expense – 100 PSB	0.00	0.00	0.00	20,000.00
6480411 · Insurance Expense – 100 PSB	0.00	0.00	0.00	16,000.00
6480416 · Utility Expense – 100 PSB	0.00	0.00	0.00	7,500.00
6480499 · Misc Expense – 100 PSB	0.00	0.00	0.00	1,000.00
6480510 · Depreciation Expense · 100 PSB	0.00	0.00	0.00	70,000.00
Total Expenditure for 100 PSB	0.00	0.00	0.00	114,500.00
Total NIB	0.00	0.00	0.00	(82,500.00)
ARPA Funding				
2516 - Revenue from SLC in for ARPA	0.00	0.00	0.00	3,387,000.00
Total Revenue for ARPA Funding	0.00	0.00	0.00	3,387,000.00
6458.500 - Workforce Training & Development	0.00	0.00	0.00	900,000.00
6458.501 - Facility & Infrastructure Improvements	0.00	0.00	0.00	1,000,000.00
6458.502 - Small Business & Nonprofit Assistance	0.00	0.00	0.00	300,000.00
6458.503 - Travel, Tourism, & Hospitality Promotion	0.00	0.00	0.00	350,000.00
6458.504 - Travel, Tourism, & Hosp Capacity Bldg	0.00	0.00	0.00	350,000.00
6458.505 - CDL-A Program	0.00	0.00	0.00	287,000.00
6458.506 - Child Care Initiative	0.00	0.00	0.00	200,000.00
Total Expenditure for ARPA	0.00	0.00	0.00	3,387,000.00
Total ARPA	0.00	0.00	0.00	0.00

**ST LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
FINAL BUDGET 2023**

	2021	2022	YTD	2023
Miscellaneous Projects	Actual	Budget	7/31/2022	Budget
2413 · Project Fees	891,991.53	10,000.00	1,387,555.94	10,000.00
2406A · RBEG Revenue-LCDrives	10,044.88	15,068.00	0.00	0.00
2406B · RBEG Revenue-CDL	38,000.00	0.00	0.00	0.00
2407 · NBRC NAFG Revenue	0.00	0.00	0.00	0.00
2420 · PILOT Payments Received	119,774.01	0.00	0.00	335,000.00
2421 · COVID 19Grant-United Helpers	0.00	0.00	0.00	0.00
2424 · NF Rail NBRC Revenue	0.00	234,155.00	0.00	0.00
2455 · NF Rail Rehab Revenue	40,363.95	0.00	0.00	0.00
2456 · J&L Project Revenue	0.00	0.00	0.00	0.00
2504 · CDC Project Revenue	83,431.25	100.00	0.00	100.00
2507 · ALCOA Foundation Revenue	0.00	0.00	0.00	0.00
2515 · Newell Project Revenue	0.00	5,000.00	0.00	0.00
6499 · Miscellaneous Income	0.00	500.00	0.00	500.00
Total Revenue for Miscellaneous Projects	1,183,605.62	264,823.00	1,387,555.94	345,600.00
6420617 · NF Rail Rehab Expense	44,069.45	1,000.00	2,299.06	2,500.00
6420618 · NF Rail NBRC Expense	0.00	193,791.00	0.00	0.00
6420620B · J&L Project Expense II	0.00	0.00	0.00	0.00
6420621 · Newell Project Expense	0.00	0.00	0.00	0.00
6420622 · RDBG Adult Ed CDL Expense	38,000.00	0.00	0.00	0.00
6475515 · CAP IMP Vehicle	0.00	35,000.00	0.00	35,000.00
6490616 · PILOT Payments out	119,774.01	0.00	0.00	335,000.00
Total Expenditure for Miscellaneous Projects	201,843.46	229,791.00	2,299.06	372,500.00
Total Miscellaneous Projects	981,762.16	35,032.00	1,385,256.88	(26,900.00)

**ST LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
FINAL BUDGET 2023**

IDA General Operating Expenditures	2021 Actual	2022 Budget	YTD 7/31/2022	2023 Budget
6460405 · Bank Fee Expense	1,329.42	300.00	10.92	250.00
6460408 · Maintenance Expense	3,460.69	1,500.00	663.12	1,500.00
6460411 · Insurance Expense	7,145.45	7,500.00	0.00	7,500.00
6460416 · Utilities Expense	6,574.88	5,000.00	4,917.81	8,400.00
6460418 · Underwriting/Credit Report Exp	0.00	100.00	0.00	100.00
6460420 · Office Supplies Expense	2,652.95	2,500.00	845.71	2,500.00
6460421 · Office Equipment Expense	2,386.34	7,500.00	741.98	7,500.00
6460422 · Equipment Repair Expense	0.00	250.00	0.00	250.00
6460423 · Telephone Expense	7,591.90	7,500.00	3,764.34	7,000.00
6460424 · Postage Expense	467.54	500.00	306.16	500.00
6460425 · Printing Expense	2,393.15	2,000.00	1,163.05	2,000.00
6460426 · IT Expense	6,124.90	3,000.00	3,781.52	3,000.00
6460427 · Professional Associations Expense	1,675.00	1,500.00	3,335.00	1,500.00
6460432 · Other Legal Expense	3,374.28	5,000.00	4,772.32	5,000.00
6460433 · Legal Expense - Retainer	6,600.00	5,500.00	1,375.00	5,500.00
6460434 · Accounting Expense	7,875.00	8,125.00	0.00	8,125.00
6460436 · Promotion/Marketing Expense	18,039.11	25,000.00	10,604.90	25,000.00
6460440 · Auto Expense	730.86	2,000.00	774.38	2,000.00
6460441 · Subscriptions & Periodicals	45.15	500.00	405.20	500.00
6460442 · Meeting Expense	110.33	1,000.00	14.91	1,000.00
6460443 · Mileage Expense	917.90	1,000.00	528.44	1,000.00
6460444 · Education Workshops Expense	7,205.06	10,000.00	2,252.24	10,000.00
6460445 · Travel Expense	509.26	2,500.00	839.91	2,500.00
6460499 · Miscellaneous Expense	1,493.95	200.00	121.71	500.00
6460502 · Outside Contracted Expense	0.00	100.00	0.00	100.00
6460503 · Payroll Expenses				
503A · Salaries & Wages	492,353.81	448,500.00	271,351.65	486,500.00
503B · Employee Benefits	117,654.54	157,000.00	86,391.14	177,250.00
503C · Post-Employment Benefits Expense	126,647.00	150,000.00	0.00	160,000.00
503D · Payroll Tax Expense	32,530.67	32,500.00	19,832.94	36,250.00
503E · Payroll Processing Fees	2,485.32	2,000.00	1,248.15	2,000.00
6460599 · Depreciation Expense	3,898.33	3,700.00	0.00	3,700.00
Total IDA General Operating Expenditures	864,272.79	893,775.00	420,042.50	968,925.00
Total Revenue	1,960,992.06	998,883.00	1,745,202.31	4,297,110.00
Total Expenditures	1,171,238.22	1,225,721.00	461,635.87	4,968,859.00
Net Income	789,753.84	(226,838.00)	1,283,566.44	(671,749.00)