

ST. LAWRENCE COUNTY PROPERTY DEVELOPMENT CORPORATION
Meeting of September 23, 2022

CALL TO ORDER: Chairman Staples calls the meeting to order at 12:40 PM in the main conference room at the Ernest J. LaBaff Industrial Building, Canton.

ROLL CALL:

Staples	Present	McMahon.....	Present
LaBaff.....	Absent	Morrill.....	Absent
Blevins.....	Present	Reagen	Present
Hall	Present		

A quorum is recognized.

Others: IDA Staff present: Patrick Kelly, Kimberly Gilbert, Richard Williams, Lori Sibley, and Bob Ahlfeld.
IDA-LDC Staff: John Pinkerton

PUBLIC NOTICE: Public notifications sent September 19, 2022 to, at a minimum: newspapers designated for the publication of local laws and other matters required by law to be published; additional local media sources and websites.

PUBLIC COMMENT: None. Andrew Gardner, Reporter, Watertown Daily Times is in attendance.

APPROVAL OF MINUTES: Motion to accept the minutes of the August 11, 2022 meeting by Mr. McMahon seconded by Mr. Hall. Motion carried unanimously.

FINANCIAL REPORTS: Ms. Gilbert reviews the June and July 2022 financials, specifically noting expenses for the 100 Paterson Street property in June and July. Motion to accept the June and July 2022 Financial Reports by Mr. Hall, Seconded by Mr. McMahon.

COMMITTEE REPORTS: A Governance Committee meeting will be held next month.

STAFF REPORT: None

OLD BUSINESS: None

NEW BUSINESS:

Resolution PDC-22-09-09: Accepting FY2023 Tentative Budget. Mr. Kelly mentions that this is a rather simple budget. There could be changes needed in the final budget as we near the close out of phase 2 of the 100 Paterson Street project, especially if there are unforeseen circumstances that arise. Mr. Kelly asks for comments or suggestions for recommended changes. Mr. Blevins motions to accept Resolution PDC-22-09-09, seconded by Mr. Reagen. Motion carries unanimously.

Resolution PDC-09-10: Requesting Funds from the IDA Civic Development Corporation. As we approach the end of phase 2 rehabilitation of the 100 Paterson Street property, we are completing a series of change orders to make necessary repairs to complete this phase as we transition the property to the IDA and for tenant finishes. The IDA-CDC has approved a subvention of up to \$200,000 that will assist in completing this phase of the rehabilitation project. A final resolution closing out this phase of the project will be brought to the Board before the end of the year.

EXECUTIVE SESSION: None

ADJOURNMENT: A motion to adjourn is made by Mr. Hall, seconded by Mr. Reagen. The meeting adjourns at 12:43 PM by unanimous vote.

Lynn Blevins, Secretary