## ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY LOCAL DEVELOPMENT CORPORATION Resolution Nos. LDC-22-10-24 October 28, 2022

## AUTHORIZING AN ALLOCATION OF RVRDA COMMUNITY DEVELOPMENT AND ENVRIONMENTAL IMPROVEMENT PROGRAM FUNDS OF UP TO \$25,100 TO THE VILLAGE OF MASSENA FOR THE ACQUISITION OF THE FORMER MASSENA SCHOOL OF BUSINESS

WHEREAS, the St. Lawrence County Industrial Development Agency Local Development Corporation (the "SLCIDA-LDC") was formed by the St. Lawrence County Industrial Development Agency to relieve and reduce unemployment, to promote and to provide for additional and maximum employment, to better and maintain job opportunities, to instruct or train individuals to improve or to develop their capabilities for jobs, to carry on scientific research for the purpose of aiding the community of St. Lawrence County, New York by attracting industry to the community and by encouraging the development of, or retention of, an industry in the community, and to lessen the burdens of government and to act in the public interest, thus performing an essential governmental function, and

**WHEREAS**, the SLCIDA-LDC entered in an Agreement with the St. Lawrence River Valley Redevelopment Agency (the "RVRDA"), and

**WHEREAS**, pursuant to Section II (1) NYPA Allocation Agreement, "...nothing herein shall cause the (Corporation) to undertake any act or participate in any portion of the Allocation Program unless approved by the (Corporation)." and

WHEREAS, the St. Lawrence County Industrial Development Agency ("IDA") has been working on a project with the Village of Massena as part of the Village's recent Downtown Revitalization Initiative ("DRI") Award from New York State, and

**WHEREAS**, the DRI program is designed to transform downtown neighborhoods into vibrant centers that offer a high quality of life and are magnets for redevelopment, business, job creation, and economic and housing diversity, and

WHEREAS, the IDA, working with the Village, submitted a project as part of the DRI program to transform the former Massena School of Business site into hardscape courtyard/transitional space with a mezzanine that connects the downtown corridor with the riverwalk areas while preserving the historic School of Business façade, and

**WHEREAS**, the proposed \$1.9 million project will provide a clear and demonstrable community benefit, not only removing a blighted structure, but improving downtown access and providing beneficial space to adjoining properties, and

**WHEREAS**, to secure site control at the time when project submittals were due, and in order be able to proceed with the project if approved by New York State, the Village of Massena purchased the former Massena School of Business property at the St. Lawrence County Real Estate Property Tax Auction on September 24th at a sale price of \$25,100, and

**WHEREAS,** on October 26, 2022, the RVRDA board approved allocating up to \$25,100 of prior years unutilized funding to the Village of Massena towards the purchases of the purchase of the

Massena Former School of Business.

**NOW, THEREFORE, BE IT RESOLVED** that the St. Lawrence County Industrial Development Agency Local Development Corporation, having exercised its own due diligence in the matter, authorizes the allocation of St. Lawrence River Valley Redevelopment Agency funds, as outlined in RVRDA Resolutions No. RVR-22-10-xx, and

**BE IT FURTHER RESOLVED** that the St. Lawrence County Industrial Development Agency Local Development Corporation authorizes the creation, execution and/or delivery of any and all documents and/or budget accounts that may be required to effectuate the transaction contemplated by this resolution.

Move:	McMahon			
Second:	Staples			
VOTE	AYE	NAY	ABSTAIN	ABSENT
Blevins	Х			
Hall	Х			
LaBaff				Х
McMahon	Х			
Morrill	Х			
Reagen				Х
Staples	Х			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/ Lori Sibley

October 28, 2022