

ST. LAWRENCE COUNTY  
PROPERTY DEVELOPMENT CORPORATION  
Resolution No. PDC-22-10-15  
October 28, 2022

**APPROVING AND ADOPTING FY2023 BUDGET  
and  
AUTHORIZING THE CHIEF EXECUTIVE OFFICER TO MAKE LINE ITEM CHANGES**

**WHEREAS**, the St. Lawrence County Property Development Corporation (the “SLCPDC”) has caused to be prepared a Fiscal Year 2023 budget, and

**WHEREAS**, a tentative Budget, after acceptance by the SLCPDC on September 23, 2022, was made available for at least 20 days for public inspection and comment, and

**WHEREAS**, SLCPDC has reviewed any and all comments received during the public comment period,

**NOW, THEREFORE, BE IT RESOLVED** that the St. Lawrence County Property Development Corporation approves and adopts the attached Fiscal Year 2023 Budget, and

**BE IT FURTHER RESOLVED** that the St. Lawrence County Property Development Corporation does hereby confer authority to its Chief Executive Officer to make line item changes within the various components of the budget, provided that: (i) No line item change exceeds \$2,500; (ii) The change does not alter the "Total Expenses" of the relevant component Schedule, and (iii) the Chief Executive Officer must advise the SLCPDC Board of any such modifications at the SLCPDC meeting held immediately after such modification has been made, and

**BE IT FURTHER RESOLVED** that the SLCPDC shall cause to have copies of the Fiscal Year 2023 Budget forwarded to the St. Lawrence County Clerk, County Treasurer, County Administrator, Legislative Chair, and NYSABO, and to do all other things as may be required by statute.

Move:	Morrill			
Second:	McMahon			
<b>VOTE</b>	<b>AYE</b>	<b>NAY</b>	<b>ABSTAIN</b>	<b>ABSENT</b>
Blevins	X			
Hall	X			
LaBaff				X
McMahon	X			
Morrill	X			
Reagen				X
Staples	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

Lori Sibley

October 28, 2022

**ST LAWNECE COUNTY PROPERTY DEVELOPMENT CORPORATION  
2023 FINAL BUDGET**

	<b>2021 Actual</b>	<b>2022 Budget</b>	<b>YTD 7/31/2022</b>	<b>2023 Budget</b>
<b>Income</b>				
2400 · Gain/Loss on Sale of Property	(119,368.84)	0.00	0.00	0.00
2409B · Interest Income - Banking	64.92	10.00	269.23	100.00
2411 · Refund of Prior Years Expense	0.00	0.00	100.00	0.00
2414 · NBRC Newell Grant	500,359.00	0.00	0.00	0.00
2415 · DANC Newell Grant	100,000.00	0.00	0.00	0.00
2416 · National Grid Grant	118,180.00	0.00	0.00	0.00
2417 - Debt Forgiveness Income	142,528.07	0.00	0.00	0.00
2499 - Miscellaneous Revenue	536.00	0.00	0.00	100.00
2504 · CDC Industrial Buildout Grant	0.00	0.00	0.00	0.00
	<u>742,299.15</u>	<u>10.00</u>	<u>369.23</u>	<u>200.00</u>
<b>100 Paterson Street Building</b>				
2450 · Rental Income – 100 P	0.00	1,000.00	400.00	0.00
<b>Total Revenue for 100 P</b>	<b>0.00</b>	<b>1,000.00</b>	<b>400.00</b>	<b>0.00</b>
6455408 · Maintenance Expense – 100 P	3,960.74	20,000.00	8,874.75	0.00
6455411 · Insurance Expense – 100 P	3,988.78	16,000.00	11,966.35	0.00
6455416 · Utilities Expense – 100 P	21,067.56	7,500.00	29,928.12	0.00
6455499 · Miscellaneous Exp – 100 P	0.00	1,000.00	0.00	0.00
6455500 · Interest Expense – 100 P	0.00	500.00	0.00	0.00
6455510 · Depreciation Expense – 100 P	0.00	70,000.00	0.00	0.00
<b>Total Expenditure for 100 P</b>	<b>29,017.08</b>	<b>115,000.00</b>	<b>50,769.22</b>	<b>0.00</b>
<b>Total 100 Paterson Street Building</b>	<b>(29,017.08)</b>	<b>(114,000.00)</b>	<b>(50,369.22)</b>	<b>0.00</b>
<b>Expenditures</b>				
6460400 · Star Lake Property Expense	3,077.41	0.00	0.00	0.00
6460411 · Insurance Expense	538.80	600.00	0.00	600.00
6460420 - Office Supplies	148.88	0.00	0.00	0.00
6460431 · Legal Expense - Retainer	1,500.00	500.00	375.00	500.00
6460432 · Legal Expense	2,062.07	2,500.00	0.00	2,500.00
6460434 · Accounting Expense	4,011.50	4,075.00	125.00	4,075.00
6460499 · Miscellaneous Expense	85.47	250.00	30.00	250.00
6460500 · Project Development Expense	0.00	25,000.00	0.00	25,000.00
6460503 · Salary Stipend	5,811.26	5,812.00	2,749.98	5,812.00
<b>Total PDC Operating Expenditures</b>	<b>17,235.39</b>	<b>38,737.00</b>	<b>3,279.98</b>	<b>38,737.00</b>
<b>Total Revenue</b>	<b>742,299.15</b>	<b>1,010.00</b>	<b>769.23</b>	<b>200.00</b>
<b>Total Expenditures</b>	<b>46,252.47</b>	<b>153,737.00</b>	<b>54,049.20</b>	<b>38,737.00</b>
<b>Net Income</b>	<b>696,046.68</b>	<b>(152,727.00)</b>	<b>(53,279.97)</b>	<b>(38,537.00)</b>