

**ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
LOCAL DEVELOPMENT CORPORATION
MEETING AGENDA**

Agenda subject to change

February 28, 2023

Ernest J. LaBaff Industrial Building, 19 Commerce Lane, Suite 1, Canton, New York 13617

Call to Order

Roll Call

Public Notice February 22, 2023

Public Comment

Approval of Minutes December 16, 2022 1-2

Financial Report October and November 2022 3-20

Reports of Committees

Staff Report Patrick Kelly

Old Business None

New Business

Executive Session

Adjournment

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**ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
LOCAL DEVELOPMENT CORPORATION
Meeting of December 16, 2022**

CALL TO ORDER: Chairman Staples calls the meeting to order at 11:52 AM in the main conference room at the Ernest J. LaBaff Industrial Building, Canton.

ROLL CALL:

Staples	Present	McMahon.....	Absent
LaBaff.....	Present	Morrill.....	Present
Blevins.....	Absent	Reagen	Absent
Hall	Present		

A quorum is recognized.

IDA Staff present: Patrick Kelly, Lori Sibley, and Richard Williams. IDA-LDC Staff present: John Pinkerton

PUBLIC NOTICE: Public notifications sent December 12, 2022 to, at a minimum: newspapers designated for the publication of local laws and other matters required by law to be published; additional local media sources and websites.

PUBLIC COMMENT: Andrew Gardner, Reporter for Johnson Newspapers, attends the meeting and offers no comment.

APPROVAL OF MINUTES: Motion to accept the minutes of the November 29, 2022 by Mr. LaBaff, seconded by Mr. Hall. Motion carried unanimously.

FINANCIAL REPORTS: None

COMMITTEE REPORTS: None

OLD BUSINESS:

Resolution LDC-22-12-27: Authorizing a Loan in an amount up to \$50,000 to St. Lawrence Suds, LLC. A minor technicality occurred during the last meeting, where the resolution was approved by vote, but there was not a first and second. Mr. Hall motions to approve Resolution LDC-22-12-27, seconded by Mr. LaBaff. Motion is approved by unanimous vote.

NEW BUSINESS:

Resolution IDA-22-12-28: Authorizing Updates to the Revolving Loan Operational Prospectus: The LDC loan operational prospectus was last updated in 2003. Some minor changes are needed to make some clarifications, for example the name needs to be changed from Office of Economic Development to the SLCIDA-LDC, but a more meaningful change is in the repayment schedule. Current application states working capital loans will be extended for no more than three years, however proposed change will go up to five years; construction loans had stated up to 10 years, however we now propose 10-15 years. Mr. LaBaff motions to approve Resolution LDC-22-12-28, seconded by Mr. Morrill. The motion is approved by unanimous vote.

Resolution LDC-22-12-29: Modifying a Loan in an amount up to \$50,000 to McLincoln Enterprises DBA/Tri-Town Kids. At the last meeting, a loan was approved for \$50,000 to McLincoln Enterprises DBA/Tri-Town Kids. As part of the security agreement, a 3rd co-proportional mortgage was placed on the property. However,

that is not practicable with a land contact involved. A motion is made by Mr. LaBaff to approve Resolution LDC-22-12-29, seconded by Mr. Morrill, to remove that requirement as part of the loan agreement. Motion carries unanimously.

EXECUTIVE SESSION: None

ADJOURNMENT: A motion to adjourn is made by Mr. Hall, seconded by Mr. Morrill. The meeting adjourns at 11:56 AM by unanimous vote.

Lynn Blevins, Secretary

**St. Lawrence County Industrial Development Agency
Local Development Corporation
Highlights for
October 2022**

Revenue

- Late Fee Revenues	25.00	
- Miscellaneous Revenues	100.00	
- Building Revenues	2,557.50	
- Gain/Loss on Investments (adjusts every month to market value)	255.89	
- Interest Income	9,462.96	
	9,462.96	\$12,401.35

Expenses

- Building Expenses	323.59	
- Bank Fees (ACH Fee)	25.00	
- Other Operating Expenses	53.08	
- Underwriting Expenses(RVR/LFUND)	392.50	
- CDEIP 2022 (RVRDA Cranberry Lake & Vill of Massena)	45,100.00	
- Payroll Expenses	11,377.82	
	11,377.82	\$ 57,271.99

Net Income \$ (44,870.64)

St. Lawrence County IDALDC
Consolidated Balance Sheet
 October 2022

	General Fund	Loan Fund	RVRA	GMEDF	Micro	BMRLF	TOTAL
ASSETS							
Current Assets							
Checking/Savings							
205 · BrasherFund							
205-A · NBT - Brasher Fund	0.00	0.00	0.00	0.00	0.00	36,265.31	36,265.31
Total 205 · BrasherFund	0.00	0.00	0.00	0.00	0.00	36,265.31	36,265.31
204 · Cash -MICRO							
204A · Cash - MICRO NBT	0.00	0.00	0.00	0.00	216,022.92	0.00	216,022.92
Total 204 · Cash -MICRO	0.00	0.00	0.00	0.00	216,022.92	0.00	216,022.92
200 · Cash - General Fund							
200B · Cash - General Fund - KeyBank							
200BG · Cash - General - Key Bank	260,067.18	0.00	0.00	0.00	0.00	0.00	260,067.18
Total 200B · Cash - General Fund - KeyBank	260,067.18	0.00	0.00	0.00	0.00	0.00	260,067.18
200C · Cash - General - NBTBank	265,291.00	0.00	0.00	0.00	0.00	0.00	265,291.00
200P2 · Cash - General -Comm Payroll	11,912.00	0.00	0.00	0.00	0.00	0.00	11,912.00
Total 200 · Cash - General Fund	537,270.18	0.00	0.00	0.00	0.00	0.00	537,270.18
201 · Cash - Revolving Loan Fund							
201D · Cash - RLF - KeyBank	0.00	127,886.26	0.00	0.00	0.00	0.00	127,886.26
201F · Cash - RLF - NBT	0.00	1,098,858.07	0.00	0.00	0.00	0.00	1,098,858.07
201Z · Cash - RLF - CD_NBT	0.00	100,000.00	0.00	0.00	0.00	0.00	100,000.00
Total 201 · Cash - Revolving Loan Fund	0.00	1,326,744.33	0.00	0.00	0.00	0.00	1,326,744.33
202 · Cash - RVRA							
202G · Cash - RVRA - LPL Investments	0.00	0.00	2,027,335.43	0.00	0.00	0.00	2,027,335.43
202A · Cash - RVRA - NBT	0.00	0.00	1,618,246.48	0.00	0.00	0.00	1,618,246.48
202C · Cash - RVRA - Key	0.00	0.00	38,433.80	0.00	0.00	0.00	38,433.80
202E · Cash - RVRA - Community Bank	0.00	0.00	1,585,627.90	0.00	0.00	0.00	1,585,627.90
202F · Cash - RVRA - NBT CDRS	0.00	0.00	1,025,898.54	0.00	0.00	0.00	1,025,898.54
Total 202 · Cash - RVRA	0.00	0.00	6,295,542.15	0.00	0.00	0.00	6,295,542.15
203 · Cash - GMEDF							
203A · Cash - GMEDF - NBT	0.00	0.00	0.00	2,537,527.38	0.00	0.00	2,537,527.38
Total 203 · Cash - GMEDF	0.00	0.00	0.00	2,537,527.38	0.00	0.00	2,537,527.38
Total Checking/Savings	537,270.18	1,326,744.33	6,295,542.15	2,537,527.38	216,022.92	36,265.31	10,949,372.27
Total Current Assets	537,270.18	1,326,744.33	6,295,542.15	2,537,527.38	216,022.92	36,265.31	10,949,372.27

St. Lawrence County IDALDC
Consolidated Balance Sheet
 October 2022

	General Fund	Loan Fund	RVRA	GMEDF	Micro	BMRLF	TOTAL
Fixed Assets							
101 - Massena Lot 19 (MIB19) RVRA							
101A - MIB 19 - Building [RVRA]	0.00	0.00	340,200.00	0.00	0.00	0.00	340,200.00
101B - MIB 19 - Bldg Deprec [RVRA]	0.00	0.00	-130,096.17	0.00	0.00	0.00	-130,096.17
101C - MIB 19 - Improvements	0.00	0.00	110,032.01	0.00	0.00	0.00	110,032.01
Total 101 - Massena Lot 19 (MIB19) RVRA	0.00	0.00	320,135.84	0.00	0.00	0.00	320,135.84
Total Fixed Assets	0.00	0.00	320,135.84	0.00	0.00	0.00	320,135.84
Other Assets							
Capital Lease Receivable[RVRA]							
546 - Cap Lease Lot18 - Arntech[RVRA]	0.00	0.00	329,080.00	0.00	0.00	0.00	329,080.00
Total Capital Lease Receivable[RVRA]	0.00	0.00	329,080.00	0.00	0.00	0.00	329,080.00
Receivables [BMRLF]							
636 - M/R - M&M Eggs - BMRLF	0.00	0.00	0.00	0.00	0.00	24,394.34	24,394.34
556 - M/R-Under Cover Storage - BMRLF	0.00	0.00	0.00	0.00	0.00	22,662.01	22,662.01
545 - M/R - Russell's Grooming[BMRLF]	0.00	0.00	0.00	0.00	0.00	18,393.97	18,393.97
Total Receivables [BMRLF]	0.00	0.00	0.00	0.00	0.00	65,450.32	65,450.32
Note Receivable [MICRO]							
639 - N/R - Eshelmans [MIC]	0.00	0.00	0.00	0.00	5,207.83	0.00	5,207.83
626 - N/R - Shades Tanning [MIC]	0.00	0.00	0.00	0.00	15,931.71	0.00	15,931.71
627 - N/R - Waddington Auto [MIC]	0.00	0.00	0.00	0.00	9,095.80	0.00	9,095.80
633 - N/R - Sharrows 2018 [MIC]	0.00	0.00	0.00	0.00	6,763.78	0.00	6,763.78
634 - N/R - JAPES Pets [MIC]	0.00	0.00	0.00	0.00	13,535.58	0.00	13,535.58
635 - N/R- Under Cover Storage [MIC]	0.00	0.00	0.00	0.00	7,553.70	0.00	7,553.70
Total Note Receivable [MICRO]	0.00	0.00	0.00	0.00	58,088.40	0.00	58,088.40
Bad Debt Allowance							
555-E - Bad Debt Allowance[BMRLF]	0.00	0.00	0.00	0.00	0.00	-3,700.00	-3,700.00
555-D - Bad Debt Allowance [MIC]	0.00	0.00	0.00	0.00	-9,500.00	0.00	-9,500.00
555-A - Bad Debt Allowance[RLF]	0.00	-76,000.00	0.00	0.00	0.00	0.00	-76,000.00
555-B - Bad Debt Allowance[RVRDA]	0.00	0.00	-137,500.00	0.00	0.00	0.00	-137,500.00
555-C - Bad Debt Allowance[GMEDF]	0.00	0.00	0.00	-8,500.00	0.00	0.00	-8,500.00
Total Bad Debt Allowance	0.00	-76,000.00	-137,500.00	-8,500.00	-9,500.00	-3,700.00	-235,200.00

St. Lawrence County IDALDC
Consolidated Balance Sheet
 October 2022

	General Fund	Loan Fund	RVRA	GMEDF	Micro	BMRLF	TOTAL
Mortgage Receivable [GMEDF]							
413 · M/R - High Peaks Winery [GMEDF]	0.00	0.00	0.00	19,188.74	0.00	0.00	19,188.74
Total Mortgage Receivable [GMEDF]	0.00	0.00	0.00	19,188.74	0.00	0.00	19,188.74
Mortgage Receivable [RLF]							
645 · M/R - ACCO Way Acquisition[RLF]	0.00	2,290.00	0.00	0.00	0.00	0.00	2,290.00
637 · M/R - Riverside Iron [RLF]	0.00	118,339.89	0.00	0.00	0.00	0.00	118,339.89
501 · M/R - SLCIDACIB [RLF]	0.00	527,247.99	0.00	0.00	0.00	0.00	527,247.99
Total Mortgage Receivable [RLF]	0.00	647,877.88	0.00	0.00	0.00	0.00	647,877.88
Mortgage Receivables [RVRA]							
644 · M/R -ACCO Way Acquisition[RVRA]	0.00	0.00	225,000.00	0.00	0.00	0.00	225,000.00
414 · M/R - High Peaks Winery [RVRA]	0.00	0.00	19,200.52	0.00	0.00	0.00	19,200.52
638 · M/R - Riverside Iron 2022[RVRA]	0.00	0.00	118,339.89	0.00	0.00	0.00	118,339.89
551 · M/R - Structural Wood [RVRA]	0.00	0.00	229,695.11	0.00	0.00	0.00	229,695.11
Total Mortgage Receivables [RVRA]	0.00	0.00	592,235.52	0.00	0.00	0.00	592,235.52
N/R Revolving Loan Fund - [RLF]							
642 · N/R - Canexsys 2022 [RLF]	0.00	130,000.00	0.00	0.00	0.00	0.00	130,000.00
547 · N/R - AmTech Loan [RLF]	0.00	148,086.21	0.00	0.00	0.00	0.00	148,086.21
531 · N/R - Bregg Winery [RLF]	0.00	4,218.01	0.00	0.00	0.00	0.00	4,218.01
517 · N/R - Canexsys [RLF]	0.00	50,018.55	0.00	0.00	0.00	0.00	50,018.55
492 · N/R - CurranRenewable2012 [RLF]	0.00	40,764.69	0.00	0.00	0.00	0.00	40,764.69
466 · N/R - Hacketts [RLF]	0.00	44,057.09	0.00	0.00	0.00	0.00	44,057.09
549 · N/R - Johnson Newspaper [RLF]	0.00	47,666.35	0.00	0.00	0.00	0.00	47,666.35
533 · N/R - Kingston 2018 [RLF]	0.00	26,143.62	0.00	0.00	0.00	0.00	26,143.62
535 · N/R - NorthAmericanForest [RLF]	0.00	324,590.42	0.00	0.00	0.00	0.00	324,590.42
538 · N/R - No Co Dairy 2018 [RLF]	0.00	99,124.40	0.00	0.00	0.00	0.00	99,124.40
543 · N/R - Pro Sport Trailers [RLF]	0.00	37,336.94	0.00	0.00	0.00	0.00	37,336.94
640 · N/R - PSP, Inc 2022 [RLF]	0.00	81,741.53	0.00	0.00	0.00	0.00	81,741.53
Total N/R Revolving Loan Fund - [RLF]	0.00	1,033,747.81	0.00	0.00	0.00	0.00	1,033,747.81

St. Lawrence County IDALDC
Consolidated Balance Sheet
October 2022

	General Fund	Loan Fund	RVRA	GMEDF	Micro	BMRLF	TOTAL
Notes Receivable - [RVRA]							
643 · N/R - Canexsys 2022 [RVRA]	0.00	0.00	130,000.00	0.00	0.00	0.00	130,000.00
557 · N/R - AtlanticTesting 21 [RVRA]	0.00	0.00	276,054.35	0.00	0.00	0.00	276,054.35
506 · N/R - Ansen 2015 [RVRA]	0.00	0.00	88,712.29	0.00	0.00	0.00	88,712.29
514 · N/R - Atlantic Testing [RVRA]	0.00	0.00	53,439.24	0.00	0.00	0.00	53,439.24
519 · N/R - Canexsys [RVRA]	0.00	0.00	51,871.47	0.00	0.00	0.00	51,871.47
507 · N/R - Curran LOC [RVRA]	0.00	0.00	478,485.70	0.00	0.00	0.00	478,485.70
532 · N/R - Kingston Pharma 18 [RVRA]	0.00	0.00	33,105.34	0.00	0.00	0.00	33,105.34
548 · N/R - Pepsi-Cola [RVRA]	0.00	0.00	105,056.85	0.00	0.00	0.00	105,056.85
536 · N/R - NorthAmericanForest [RVR]	0.00	0.00	81,305.73	0.00	0.00	0.00	81,305.73
537 · N/R - No Co Dairy 2018 [RVR]	0.00	0.00	396,510.20	0.00	0.00	0.00	396,510.20
544 · N/R - Pro Sport Trailers [RVRA]	0.00	0.00	19,994.93	0.00	0.00	0.00	19,994.93
641 · N/R - PSP, Inc 2022 [RVRDA]	0.00	0.00	81,741.53	0.00	0.00	0.00	81,741.53
511 · N/R - Swift Labs [RVRA]	0.00	0.00	8,058.01	0.00	0.00	0.00	8,058.01
534 · N/R - Thew [RVRA]	0.00	0.00	20,826.10	0.00	0.00	0.00	20,826.10
Total Notes Receivable - [RVRA]	0.00	0.00	1,825,161.74	0.00	0.00	0.00	1,825,161.74
Notes Receivable GMEDF							
432 · N/R - CliftonFineHosp [GMEDF]	0.00	0.00	0.00	42,627.05	0.00	0.00	42,627.05
518 · N/R - Canexsys [GMEDF]	0.00	0.00	0.00	51,871.47	0.00	0.00	51,871.47
Total Notes Receivable GMEDF	0.00	0.00	0.00	94,498.52	0.00	0.00	94,498.52
220 · Due from Affiliate							
220-A · Due from Affiliates - Other	0.00	25.90	0.00	0.00	0.00	0.00	25.90
220-Ins · Due From Tenant for Insurance	0.00	0.00	3,099.92	0.00	0.00	0.00	3,099.92
220 · Due from Affiliate - Other	0.00	278.96	0.00	0.00	0.00	0.00	278.96
Total 220 · Due from Affiliate	0.00	304.86	3,099.92	0.00	0.00	0.00	3,404.78
Total Other Assets	0.00	1,605,930.55	2,612,077.18	105,187.26	48,588.40	61,750.32	4,433,533.71
TOTAL ASSETS	537,270.18	2,932,674.88	9,227,755.17	2,642,714.64	264,611.32	98,015.63	15,703,041.82

St. Lawrence County IDALDC
Consolidated Balance Sheet
 October 2022

	General Fund	Loan Fund	RVRA	GMEDF	Micro	BMRLF	TOTAL
LIABILITIES & EQUITY							
Liabilities							
Long Term Liabilities							
524 - Due to Affiliates	0.00	6,413.00	0.00	0.00	0.00	0.00	6,413.00
Total Long Term Liabilities	0.00	6,413.00	0.00	0.00	0.00	0.00	6,413.00
Total Liabilities	0.00	6,413.00	0.00	0.00	0.00	0.00	6,413.00
Equity							
3800 - Net Assets - No Restrictions	322,883.42	98,194.58	0.00	0.00	0.00	0.00	421,078.00
3900 - Net Assets - Donor Restricted	0.00	2,807,075.21	9,583,065.63	2,639,971.15	263,168.14	96,138.09	15,389,418.22
Net Income	214,386.76	20,992.09	-355,310.46	2,743.49	1,443.18	1,877.54	-113,867.40
Total Equity	537,270.18	2,926,261.88	9,227,755.17	2,642,714.64	264,611.32	98,015.63	15,696,628.82
TOTAL LIABILITIES & EQUITY	537,270.18	2,932,674.88	9,227,755.17	2,642,714.64	264,611.32	98,015.63	15,703,041.82

St. Lawrence County IDALDC
Budget Report
January 1 - October 31, 2022

	2022 Budget	Gen Fund Oct 2022	Loan Fund Oct 2022	GMEDF Oct 2022	RVRDA Oct 2022	MICRO Oct 2022	BMRLF Oct 2022	Combined Oct 2022	YTD	Balance
OPERATING REVENUE										
2400 · Late Fees Received	1,100.00	0.00	0.00	0.00	25.00	0.00	0.00	25.00	965.00	135.00
2401 · Gain/Loss on Investments	25,000.00	0.00	0.00	0.00	255.89	0.00	0.00	255.89	3,028.07	21,971.93
2409B · Interest Income - Banking	3,520.00	0.14	164.40	43.08	531.23	3.30	0.77	742.92	3,377.87	142.13
2409L · Interest Income - Loans	123,300.00	0.00	2,598.85	191.09	5,542.58	183.82	203.70	8,720.04	94,186.76	29,113.24
2411 · Refund of prior years expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	120.00	(120.00)
2412 · RVRDA Administrative Revenue	300,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300,000.00	0.00
2421 · Salary Stipend Revenue	11,625.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,461.48	3,163.52
2449 · Brasher Admin	1,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,200.00
2450 · Miscellaneous Income	2,500.00	0.00	100.00	0.00	0.00	0.00	0.00	100.00	1,698.90	801.10
Total OPERATING REVENUE	468,245.00	0.14	2,863.25	234.17	6,354.70	187.12	204.47	9,843.85	411,838.08	56,406.92
MASSENA IND BLDG LOT19										
2423 - MIB Lot 19 Rent	33,750.00	0.00	0.00	0.00	2,557.50	0.00	0.00	2,557.50	28,132.50	5,617.50
Total Revenue for MIB19	33,750.00	0.00	0.00	0.00	2,557.50	0.00	0.00	2,557.50	28,132.50	5,617.50
6487408 · MIB19 - Maintenance Expense	1,000.00	0.00	0.00	0.00	180.00	0.00	0.00	180.00	990.00	10.00
6487411 · MIB19 - Insurance Expense	4,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,530.35	(330.35)
6487416 · MIB19 - Utility Expense	1,500.00	0.00	0.00	0.00	143.59	0.00	0.00	143.59	1,673.69	(173.69)
6487499 · MIB19 - Miscellaneous Expense	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6487500 · MIB19 - Depreciation Expense	16,058.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,058.00
Total Expenditures for MIB19	23,258.00	0.00	0.00	0.00	323.59	0.00	0.00	323.59	7,194.04	16,063.96
Total MIB 19	10,492.00	0.00	0.00	0.00	2,233.91	0.00	0.00	2,233.91	20,938.46	(10,446.46)
Total Building Revenues	33,750.00	0.00	0.00	0.00	2,557.50	0.00	0.00	2,557.50	28,132.50	5,617.50
Total Building Expenditures	23,258.00	0.00	0.00	0.00	323.59	0.00	0.00	323.59	7,194.04	16,063.96
Total Building Net Income	10,492.00	0.00	0.00	0.00	2,233.91	0.00	0.00	2,233.91	20,938.46	(10,446.46)
Total Building Depreciation	16,058.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,058.00
Building Net Income without Depreciation	26,550.00	0.00	0.00	0.00	2,233.91	0.00	0.00	2,233.91	20,938.46	5,611.54

St. Lawrence County IDALDC
Budget Report
January 1 - October 31, 2022

	2020 Budget	Gen Fund Oct 2022	Loan Fund Oct 2022	GMEDF Oct 2022	RVRDA Oct 2022	MICRO Oct 2022	BMRLF Oct 2022	Combined Oct 2022	YTD	Balance
COMMUNITY DEVELOPMENT PROGRAM										
6460450-16 · CDEIP 2016	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00	(6,000.00)
6460450-17 · CDEIP 2017	68,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,565.84	63,934.16
6460450-18 · CDEIP 2018	13,655.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,310.45	9,344.55
6460450-19 · CDEIP 2019	40,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40,000.00
6460450-20 · CDEIP 2020	75,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,419.58	68,780.42
6460450-21 · CDEIP 2021	100,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35,860.83	64,139.17
6460450-22 · CDEIP 2022	100,000.00	0.00	0.00	0.00	45,100.00	0.00	0.00	45,100.00	45,100.00	54,900.00
Total MASSENA IND BLDG LOT19	397,355.00	0.00	0.00	0.00	45,100.00	0.00	0.00	45,100.00	102,256.70	295,098.30
6460411 · Insurance Expense	1,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,605.00	195.00
6460417 · Bank Charges	300.00	0.00	25.00	0.00	0.00	0.00	0.00	25.00	1,092.01	(792.01)
6460418 · Underwriting Expense	3,750.00	0.00	196.25	0.00	196.25	0.00	0.00	392.50	1,169.50	2,580.50
6460420 · Office Supplies Expense	600.00	0.00	53.08	0.00	0.00	0.00	0.00	53.08	376.63	223.37
6460427 · Professional Assoc. Expense	250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00
6460430 · Contractual Expenses to MED	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,000.00	5,000.00
6460431 · IDALDC Admin Payment	300,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300,000.00	0.00
6460432 · Other Legal Expense	5,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	225.00	5,525.00
6460433 · Legal Expense - Retainer	7,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,750.00	3,750.00
6460434 · Accounting Expense - General	17,375.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	775.00	16,600.00
6460435 - GMEDF Admin Fee	7,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,200.00
6460436 - Marketing	25,600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,265.91	11,334.09
6460437 - Contracted Services (Intern)	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
6460442 · Meeting Expense	400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	97.08	302.92
6460443 · Mileage Expense	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6460444 · Educational Workshop Expense	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6460445 · Other Travel Expense	2,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
6460499 · Miscellaneous Expense	1,100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,100.00
6460503 · Payroll Expenses										
503A - Salaries & Wages	150,000.00	9,938.78	0.00	0.00	0.00	0.00	0.00	9,938.78	85,635.42	64,364.58
503B - Employee Benefits	1,000.00	(14.08)	474.00	0.00	0.00	0.00	0.00	459.92	1,618.68	(618.68)
503D - Payroll Tax Expenses	12,250.00	829.78	0.00	0.00	0.00	0.00	0.00	829.78	7,578.31	4,671.69
503E- Payroll Processing Fees	1,600.00	149.34	0.00	0.00	0.00	0.00	0.00	149.34	1,200.70	399.30
6460550 - IDA/ RVRDA Admin Payment	200,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200,000.00
6460555 · Bad Debt Expense	(60,500.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(60,500.00)
6460599 · Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	710,475.00	10,903.82	748.33	0.00	196.25	0.00	0.00	11,848.40	444,389.24	266,085.76
Total Income	501,995.00	0.14	2,863.25	234.17	8,912.20	187.12	204.47	12,401.35	439,972.58	62,022.42
Total Expenses	1,131,088.00	10,903.82	748.33	0.00	45,619.84	0.00	0.00	57,271.99	553,839.98	577,248.02
Net Income	(629,093.00)	(10,903.68)	2,114.92	234.17	(36,707.64)	187.12	204.47	(44,870.64)	(113,867.40)	(515,225.60)

St. Lawrence County Industrial Development Agency
Local Development Corporation
Cash and In Time Report
October 2022

Bank	Fund	Account Type	Balance
NBT	BMRLF	Checking	\$ 36,265.31
NBT	MICRO	Checking	\$ 216,022.92
Key Bank	General	Money Market	\$ 260,067.18
NBT	General	Money Market	\$ 265,291.00
Community Bank	General	Payroll	\$ 11,912.00
Key Bank	Loan Fund	Money Market	\$ 127,886.26
NBT	Loan Fund	Checking	\$ 1,098,858.07
NBT	Loan Fund	CD	\$ 100,000.00
NBT-LPL Financials	RVRA	Investments	\$ 2,027,335.43
NBT	RVRA	Checking	\$ 1,618,246.48
Key Bank	RVRA	Money Market	\$ 38,433.80
Community Bank	RVRA	Checking	\$ 1,585,627.90
NBT	RVRA	CDRS	\$ 1,025,898.54
NBT	GMEDF	Checking	\$ 2,537,527.38
			<u>\$ 10,949,372.27</u>

**St. Lawrence County Industrial Development Agency
Local Development Corporation
Highlights for
November 2022**

Revenue

- Miscellaneous Revenues	100.00	
- Gain/Loss on Investments (adjusts every month to market value)	2,631.74	
- Interest Income	10,491.04	
	<u> </u>	\$13,222.78

Expenses

- Bank Fees (ACH Fee)	25.00	
- Other Operating Expenses	64.18	
- Other Legal Costs (Micro pays partial closing for loans)	225.00	
- CDEIP (Fort la, GardenShare & Wrights Marine Redi)	18,762.48	
- Payroll Expenses	9,014.46	
	<u> </u>	\$ 28,091.12

Net Income \$ (14,868.34)

St. Lawrence County IDALDC
Consolidated Balance Sheet
 November 2022

	General Fund	Loan Fund	RVRA	GMEDF	Micro	BMRLF	TOTAL
ASSETS							
Current Assets							
Checking/Savings							
205 - BrasherFund							
205-A - NBT - Brasher Fund	0.00	0.00	0.00	0.00	0.00	55,559.92	55,559.92
Total 205 - BrasherFund	0.00	0.00	0.00	0.00	0.00	55,559.92	55,559.92
204 - Cash -MICRO							
204A - Cash - MICRO NBT	0.00	0.00	0.00	0.00	196,982.80	0.00	196,982.80
Total 204 - Cash -MICRO	0.00	0.00	0.00	0.00	196,982.80	0.00	196,982.80
200 - Cash - General Fund							
200B - Cash - General Fund - KeyBank							
200BG - Cash - General - Key Bank	260,067.18	0.00	0.00	0.00	0.00	0.00	260,067.18
Total 200B - Cash - General Fund - KeyBank	260,067.18	0.00	0.00	0.00	0.00	0.00	260,067.18
200C - Cash - General - NBTBank	215,291.00	0.00	0.00	0.00	0.00	0.00	215,291.00
200P2 - Cash - General -Comm Payroll	52,897.91	0.00	0.00	0.00	0.00	0.00	52,897.91
Total 200 - Cash - General Fund	528,256.09	0.00	0.00	0.00	0.00	0.00	528,256.09
201 - Cash - Revolving Loan Fund							
201D - Cash - RLF - KeyBank	0.00	127,994.69	0.00	0.00	0.00	0.00	127,994.69
201F - Cash - RLF - NBT	0.00	890,314.10	0.00	0.00	0.00	0.00	890,314.10
201Z - Cash - RLF - CD_NBT	0.00	100,000.00	0.00	0.00	0.00	0.00	100,000.00
Total 201 - Cash - Revolving Loan Fund	0.00	1,118,308.79	0.00	0.00	0.00	0.00	1,118,308.79
202 - Cash - RVRA							
202G - Cash - RVRA - LPL Investments	0.00	0.00	2,029,967.17	0.00	0.00	0.00	2,029,967.17
202A - Cash - RVRA - NBT	0.00	0.00	1,687,562.34	0.00	0.00	0.00	1,687,562.34
202C - Cash - RVRA - Key	0.00	0.00	38,444.54	0.00	0.00	0.00	38,444.54
202E - Cash - RVRA - Community Bank	0.00	0.00	1,585,758.23	0.00	0.00	0.00	1,585,758.23
202F - Cash - RVRA - NBT CDRS	0.00	0.00	1,026,362.39	0.00	0.00	0.00	1,026,362.39
Total 202 - Cash - RVRA	0.00	0.00	6,368,094.67	0.00	0.00	0.00	6,368,094.67
203 - Cash - GMEDF							
203A - Cash - GMEDF - NBT	0.00	0.00	0.00	2,541,797.58	0.00	0.00	2,541,797.58
Total 203 - Cash - GMEDF	0.00	0.00	0.00	2,541,797.58	0.00	0.00	2,541,797.58
Total Checking/Savings	528,256.09	1,118,308.79	6,368,094.67	2,541,797.58	196,982.80	55,559.92	10,808,999.85
Total Current Assets	528,256.09	1,118,308.79	6,368,094.67	2,541,797.58	196,982.80	55,559.92	10,808,999.85

St. Lawrence County IDALDC
Consolidated Balance Sheet
November 2022

	General Fund	Loan Fund	RVRA	GMEDF	Micro	BMRLF	TOTAL
Fixed Assets							
101 - Massena Lot 19 (MIB19) RVRA							
101A - MIB 19 - Building [RVRA]	0.00	0.00	340,200.00	0.00	0.00	0.00	340,200.00
101B - MIB 19 - Bldg Deprec [RVRA]	0.00	0.00	-130,096.17	0.00	0.00	0.00	-130,096.17
101C - MIB 19 - Improvements	0.00	0.00	110,032.01	0.00	0.00	0.00	110,032.01
Total 101 - Massena Lot 19 (MIB19) RVRA	0.00	0.00	320,135.84	0.00	0.00	0.00	320,135.84
Total Fixed Assets	0.00	0.00	320,135.84	0.00	0.00	0.00	320,135.84
Other Assets							
Capital Lease Receivable[RVRA]							
546 - Cap Lease Lot18 - Amtech[RVRA]	0.00	0.00	327,263.22	0.00	0.00	0.00	327,263.22
Total Capital Lease Receivable[RVRA]	0.00	0.00	327,263.22	0.00	0.00	0.00	327,263.22
Receivables [BMRLF]							
636 - M/R - M&M Eggs - BMRLF	0.00	0.00	0.00	0.00	0.00	24,199.67	24,199.67
556 - M/R-Under Cover Storage - BMRLF	0.00	0.00	0.00	0.00	0.00	22,159.22	22,159.22
Total Receivables [BMRLF]	0.00	0.00	0.00	0.00	0.00	46,358.89	46,358.89
Note Receivable [MICRO]							
650 - N/R - M&M Heating & AC [MICRO]	0.00	0.00	0.00	0.00	20,000.00	0.00	20,000.00
639 - N/R - Eshelmans [MIC]	0.00	0.00	0.00	0.00	5,207.83	0.00	5,207.83
626 - N/R - Shades Tanning [MIC]	0.00	0.00	0.00	0.00	15,931.71	0.00	15,931.71
627 - N/R - Waddington Auto [MIC]	0.00	0.00	0.00	0.00	8,932.18	0.00	8,932.18
633 - N/R - Sharrows 2018 [MIC]	0.00	0.00	0.00	0.00	6,402.71	0.00	6,402.71
634 - N/R - JAPES Pets [MIC]	0.00	0.00	0.00	0.00	13,170.34	0.00	13,170.34
635 - N/R- Under Cover Storage [MIC]	0.00	0.00	0.00	0.00	7,386.10	0.00	7,386.10
Total Note Receivable [MICRO]	0.00	0.00	0.00	0.00	77,030.87	0.00	77,030.87
Bad Debt Allowance							
555-E - Bad Debt Allowance[BMRLF]	0.00	0.00	0.00	0.00	0.00	-3,700.00	-3,700.00
555-D - Bad Debt Allowance [MIC]	0.00	0.00	0.00	0.00	-9,500.00	0.00	-9,500.00
555-A - Bad Debt Allowance[RLF]	0.00	-76,000.00	0.00	0.00	0.00	0.00	-76,000.00
555-B - Bad Debt Allowance[RVRDA]	0.00	0.00	-137,500.00	0.00	0.00	0.00	-137,500.00
555-C - Bad Debt Allowance[GMEDF]	0.00	0.00	0.00	-8,500.00	0.00	0.00	-8,500.00
Total Bad Debt Allowance	0.00	-76,000.00	-137,500.00	-8,500.00	-9,500.00	-3,700.00	-235,200.00

St. Lawrence County IDALDC
Consolidated Balance Sheet
 November 2022

	General Fund	Loan Fund	RVRA	GMEDF	Micro	BMRLF	TOTAL
Mortgage Receivable [GMEDF]							
413 - M/R - High Peaks Winery [GMEDF]	0.00	0.00	0.00	18,993.46	0.00	0.00	18,993.46
Total Mortgage Receivable [GMEDF]	0.00	0.00	0.00	18,993.46	0.00	0.00	18,993.46
Mortgage Receivable [RLF]							
645 - M/R - ACCO Way Acquisition[RLF]	0.00	225,000.00	0.00	0.00	0.00	0.00	225,000.00
637 - M/R - Riverside Iron [RLF]	0.00	117,506.66	0.00	0.00	0.00	0.00	117,506.66
501 - M/R - SLCIDACIB [RLF]	0.00	525,373.85	0.00	0.00	0.00	0.00	525,373.85
Total Mortgage Receivable [RLF]	0.00	867,880.51	0.00	0.00	0.00	0.00	867,880.51
Mortgage Receivables [RVRA]							
644 - M/R -ACCO Way Acquisition[RVRA]	0.00	0.00	225,000.00	0.00	0.00	0.00	225,000.00
414 - M/R - High Peaks Winery [RVRA]	0.00	0.00	19,005.28	0.00	0.00	0.00	19,005.28
638 - M/R - Riverside Iron 2022[RVRA]	0.00	0.00	117,506.66	0.00	0.00	0.00	117,506.66
551 - M/R - Structural Wood [RVRA]	0.00	0.00	229,695.11	0.00	0.00	0.00	229,695.11
Total Mortgage Receivables [RVRA]	0.00	0.00	591,207.05	0.00	0.00	0.00	591,207.05
N/R Revolving Loan Fund - [RLF]							
642 - N/R - Canexsys 2022 [RLF]	0.00	130,000.00	0.00	0.00	0.00	0.00	130,000.00
547 - N/R - AmTech Loan [RLF]	0.00	146,515.58	0.00	0.00	0.00	0.00	146,515.58
531 - N/R - Bregg Winery [RLF]	0.00	3,630.31	0.00	0.00	0.00	0.00	3,630.31
517 - N/R - Canexsys [RLF]	0.00	48,165.10	0.00	0.00	0.00	0.00	48,165.10
492 - N/R - CurranRenewable2012 [RLF]	0.00	40,177.46	0.00	0.00	0.00	0.00	40,177.46
466 - N/R - Hacketts [RLF]	0.00	43,654.86	0.00	0.00	0.00	0.00	43,654.86
549 - N/R - Johnson Newspaper [RLF]	0.00	47,666.35	0.00	0.00	0.00	0.00	47,666.35
533 - N/R - Kingston 2018 [RLF]	0.00	24,872.21	0.00	0.00	0.00	0.00	24,872.21
535 - N/R - NorthAmericanForest [RLF]	0.00	322,677.61	0.00	0.00	0.00	0.00	322,677.61
538 - N/R - No Co Dairy 2018 [RLF]	0.00	96,659.73	0.00	0.00	0.00	0.00	96,659.73
543 - N/R - Pro Sport Trailers [RLF]	0.00	37,336.94	0.00	0.00	0.00	0.00	37,336.94
640 - N/R - PSP, Inc 2022 [RLF]	0.00	80,363.36	0.00	0.00	0.00	0.00	80,363.36
Total N/R Revolving Loan Fund - [RLF]	0.00	1,021,719.51	0.00	0.00	0.00	0.00	1,021,719.51

St. Lawrence County IDALDC
Consolidated Balance Sheet
November 2022

	General Fund	Loan Fund	RVRA	GMEDF	Micro	BMRLF	TOTAL
Notes Receivable - [RVRA]							
643 · N/R - Canexsys 2022 [RVRA]	0.00	0.00	130,000.00	0.00	0.00	0.00	130,000.00
557 · N/R - AtlanticTesting 21 [RVRA]	0.00	0.00	271,981.93	0.00	0.00	0.00	271,981.93
506 · N/R - Ansen 2015 [RVRA]	0.00	0.00	86,589.22	0.00	0.00	0.00	86,589.22
514 · N/R - Atlantic Testing [RVRA]	0.00	0.00	50,655.93	0.00	0.00	0.00	50,655.93
519 · N/R - Canexsys [RVRA]	0.00	0.00	48,165.10	0.00	0.00	0.00	48,165.10
507 · N/R - Curran LOC [RVRA]	0.00	0.00	432,937.40	0.00	0.00	0.00	432,937.40
532 · N/R - Kingston Pharma 18 [RVRA]	0.00	0.00	29,491.61	0.00	0.00	0.00	29,491.61
548 · N/R - Pepsi-Cola [RVRA]	0.00	0.00	101,699.67	0.00	0.00	0.00	101,699.67
536 · N/R - NorthAmericanForest [RVR]	0.00	0.00	80,830.30	0.00	0.00	0.00	80,830.30
537 · N/R - No Co Dairy 2018 [RVR]	0.00	0.00	386,750.34	0.00	0.00	0.00	386,750.34
544 · N/R - Pro Sport Trailers [RVRA]	0.00	0.00	19,844.93	0.00	0.00	0.00	19,844.93
641 · N/R - PSP, Inc 2022 [RVRDA]	0.00	0.00	80,380.85	0.00	0.00	0.00	80,380.85
511 · N/R - Swift Labs [RVRA]	0.00	0.00	7,682.33	0.00	0.00	0.00	7,682.33
534 · N/R - Thew [RVRA]	0.00	0.00	19,113.21	0.00	0.00	0.00	19,113.21
Total Notes Receivable - [RVRA]	0.00	0.00	1,746,122.82	0.00	0.00	0.00	1,746,122.82
Notes Receivable GMEDF							
432 · N/R - CliftonFineHosp [GMEDF]	0.00	0.00	0.00	42,627.05	0.00	0.00	42,627.05
518 · N/R - Canexsys [GMEDF]	0.00	0.00	0.00	48,162.25	0.00	0.00	48,162.25
Total Notes Receivable GMEDF	0.00	0.00	0.00	90,789.30	0.00	0.00	90,789.30
220 · Due from Affiliate							
220-A · Due from Affiliates - Other	0.00	25.90	0.00	0.00	0.00	0.00	25.90
220-Ins · Due From Tenant for Insurance	0.00	0.00	3,099.92	0.00	0.00	0.00	3,099.92
Total 220 · Due from Affiliate	0.00	25.90	3,099.92	0.00	0.00	0.00	3,125.82
Total Other Assets	0.00	1,813,625.92	2,530,193.01	101,282.76	67,530.87	42,658.89	4,555,291.45
TOTAL ASSETS	528,256.09	2,931,934.71	9,218,423.52	2,643,080.34	264,513.67	98,218.81	15,684,427.14
LIABILITIES & EQUITY							

St. Lawrence County IDALDC
Consolidated Balance Sheet
November 2022

	General Fund	Loan Fund	RVRA	GMEDF	Micro	BMRLF	TOTAL
Liabilities							
Long Term Liabilities							
524 - Due to Affiliates	0.00	2,666.66	0.00	0.00	0.00	0.00	2,666.66
Total Long Term Liabilities	0.00	2,666.66	0.00	0.00	0.00	0.00	2,666.66
Total Liabilities	0.00	2,666.66	0.00	0.00	0.00	0.00	2,666.66
Equity							
3800 - Net Assets - No Restrictions	322,883.42	98,194.58	0.00	0.00	0.00	0.00	421,078.00
3900 - Net Assets - Donor Restricted	0.00	2,807,075.21	9,583,065.63	2,639,971.15	263,168.14	96,138.09	15,389,418.22
Net Income	205,372.67	23,998.26	-364,642.11	3,109.19	1,345.53	2,080.72	-128,735.74
Total Equity	528,256.09	2,929,268.05	9,218,423.52	2,643,080.34	264,513.67	98,218.81	15,681,760.48
TOTAL LIABILITIES & EQUITY	528,256.09	2,931,934.71	9,218,423.52	2,643,080.34	264,513.67	98,218.81	15,684,427.14

St. Lawrence County IDALDC
Budget Report
January 1 - November 31, 2022

	2022 Budget	Gen Fund Nov 2022	Loan Fund Nov 2022	GMEDF Nov 2022	RVRDA Nov 2022	MICRO Nov 2022	BMRLF Nov 2022	Combined Nov 2022	YTD	Balance
OPERATING REVENUE										
2400 · Late Fees Received	1,100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	965.00	135.00
2401 · Gain/Loss on Investments	25,000.00	0.00	0.00	0.00	2,631.74	0.00	0.00	2,631.74	5,659.81	19,340.19
2409B · Interest Income - Banking	3,520.00	0.37	127.00	41.75	632.84	3.36	0.00	805.32	4,183.19	(663.19)
2409L · Interest Income - Loans	123,300.00	0.00	2,804.17	323.95	6,230.43	123.99	203.18	9,685.72	103,872.48	19,427.52
2411 · Refund of prior years expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	120.00	(120.00)
2412 · RVRDA Administrative Revenue	300,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300,000.00	0.00
2421 · Salary Stipend Revenue	11,625.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,461.48	3,163.52
2449 · Brasher Admin	1,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,200.00
2450 · Miscellaneous Income	2,500.00	0.00	100.00	0.00	0.00	0.00	0.00	100.00	1,798.90	701.10
Total OPERATING REVENUE	468,245.00	0.37	3,031.17	365.70	9,495.01	127.35	203.18	13,222.78	425,060.86	43,184.14
MASSENA IND BLDG LOT19										
2423 - MIB Lot 19 Rent	33,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,132.50	5,617.50
Total Revenue for MIB19	33,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,132.50	5,617.50
6487408 · MIB19 - Maintenance Expense	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	990.00	10.00
6487411 · MIB19 - Insurance Expense	4,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,530.35	(330.35)
6487416 · MIB19 - Utility Expense	1,500.00	0.00	0.00	0.00	64.18	0.00	0.00	64.18	1,737.87	(237.87)
6487499 · MIB19 - Miscellaneous Expense	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6487500 · MIB19 - Depreciation Expense	16,058.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,058.00
Total Expenditures for MIB19	23,258.00	0.00	0.00	0.00	64.18	0.00	0.00	64.18	7,258.22	15,999.78
Total MIB 19	10,492.00	0.00	0.00	0.00	(64.18)	0.00	0.00	(64.18)	20,874.28	(10,382.28)
Total Building Revenues	33,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,132.50	5,617.50
Total Building Expenditures	23,258.00	0.00	0.00	0.00	64.18	0.00	0.00	64.18	7,258.22	15,999.78
Total Building Net Income	10,492.00	0.00	0.00	0.00	(64.18)	0.00	0.00	(64.18)	20,874.28	(10,382.28)
Total Building Depreciation	16,058.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,058.00
Building Net Income without Depreciation	26,550.00	0.00	0.00	0.00	(64.18)	0.00	0.00	(64.18)	20,874.28	5,675.72

**St. Lawrence County IDALDC
Budget Report
January 1 - November 31, 2022**

	2020 Budget	Gen Fund Nov 2022	Loan Fund Nov 2022	GMEDF Nov 2022	RVRDA Nov 2022	MICRO Nov 2022	BMRLF Nov 2022	Combined Nov 2022	YTD	Balance
COMMUNITY DEVELOPMENT PROGRAM										
6460450-16 · CDEIP 2016	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00	(6,000.00)
6460450-17 · CDEIP 2017	68,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,565.84	63,934.16
6460450-18 · CDEIP 2018	13,655.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,310.45	9,344.55
6460450-19 · CDEIP 2019	40,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40,000.00
6460450-20 · CDEIP 2020	75,200.00	0.00	0.00	0.00	10,000.00	0.00	0.00	10,000.00	16,419.58	58,780.42
6460450-21 · CDEIP 2021	100,000.00	0.00	0.00	0.00	8,762.48	0.00	0.00	8,762.48	44,623.31	55,376.69
6460450-22 · CDEIP 2022	100,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	45,100.00	54,900.00
Total MASSENA IND BLDG LOT19	397,355.00	0.00	0.00	0.00	18,762.48	0.00	0.00	18,762.48	121,019.18	276,335.82
6460411 · Insurance Expense	1,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,605.00	195.00
6460417 · Bank Charges	300.00	0.00	25.00	0.00	0.00	0.00	0.00	25.00	1,119.01	(819.01)
6460418 · Underwriting Expense	3,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,169.50	2,580.50
6460420 · Office Supplies Expense	600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	376.63	223.37
6460427 · Professional Assoc. Expense	250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00
6460430 · Contractual Expenses to MED	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,000.00	5,000.00
6460431 · IDALDC Admin Payment	300,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300,000.00	0.00
6460432 · Other Legal Expense	5,750.00	0.00	0.00	0.00	0.00	225.00	0.00	225.00	450.00	5,300.00
6460433 · Legal Expense - Retainer	7,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,750.00	3,750.00
6460434 · Accounting Expense - General	17,375.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	775.00	16,600.00
6460435 - GMEDF Admin Fee	7,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,200.00
6460436 - Marketing	25,600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,265.91	11,334.09
6460437 - Contracted Services (Intern)	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
6460442 · Meeting Expense	400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	97.08	302.92
6460443 · Mileage Expense	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6460444 · Educational Workshop Expense	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6460445 · Other Travel Expense	2,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
6460499 · Miscellaneous Expense	1,100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,100.00
6460503 · Payroll Expenses										
503A - Salaries & Wages	150,000.00	8,206.83	0.00	0.00	0.00	0.00	0.00	8,206.83	93,840.25	56,159.75
503B - Employee Benefits	1,000.00	(14.08)	0.00	0.00	0.00	0.00	0.00	(14.08)	1,604.60	(604.60)
503D - Payroll Tax Expenses	12,250.00	672.36	0.00	0.00	0.00	0.00	0.00	672.36	8,250.67	3,999.33
503E- Payroll Processing Fees	1,600.00	149.35	0.00	0.00	0.00	0.00	0.00	149.35	1,350.05	249.95
6460550 - IDA/ RVRDA Admin Payment	200,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200,000.00
6460555 · Bad Debt Expense	(60,500.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(60,500.00)
6460599 · Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	710,475.00	9,014.46	25.00	0.00	0.00	225.00	0.00	9,264.46	453,653.70	256,821.30
Total Income	501,995.00	0.37	3,031.17	365.70	9,495.01	127.35	203.18	13,222.78	453,195.36	48,799.64
Total Expenses	1,131,088.00	9,014.46	25.00	0.00	18,826.66	225.00	0.00	28,091.12	581,931.10	549,156.90
Net Income	(629,093.00)	(9,014.09)	3,006.17	365.70	(9,331.65)	(97.65)	203.18	(14,868.34)	(128,735.74)	(500,357.26)

St. Lawrence County Industrial Development Agency
 Local Development Corporation
 Cash and In Time Report
November 2022

Bank	Fund	Account Type	Balance
NBT	BMRLF	Checking	\$ 55,559.92
NBT	MICRO	Checking	\$ 196,982.80
Key Bank	General	Money Market	\$ 260,067.18
NBT	General	Money Market	\$ 215,291.00
Community Bank	General	Payroll	\$ 52,897.91
Key Bank	Loan Fund	Money Market	\$ 127,994.69
NBT	Loan Fund	Checking	\$ 890,314.10
NBT	Loan Fund	CD	\$ 100,000.00
NBT-LPL Financials	RVRA	Investments	\$ 2,029,967.17
NBT	RVRA	Checking	\$ 1,687,562.34
Key Bank	RVRA	Money Market	\$ 38,444.54
Community Bank	RVRA	Checking	\$ 1,585,758.23
NBT	RVRA	CDRS	\$ 1,026,362.39
NBT	GMEDF	Checking	\$ 2,541,797.58
			<u>\$ 10,808,999.85</u>