St. Lawrence County Property Development Corporation

2022 Mission Statement and Performance Review

Mission Statement (Approved in Public Session on March 29, 2022)

The mission of the St. Lawrence County Property Development Corporation ("SLCPDC") is to foster the creation, retention and expansion of jobs and economic development opportunities in St. Lawrence County, New York by constructing, acquiring, rehabilitation and improving sites, buildings and other related facilities in St. Lawrence County.



St.Lawrence County

Property Development Corp

Performance Goals

- To create new employment opportunities for St. Lawrence County citizens through the attraction of or the creation of new businesses
- To create new employment opportunities for St. Lawrence County citizens through the expansion of existing businesses
- To retain existing employment opportunities
- To leverage the greatest level of private investment in St. Lawrence County businesses
- Work cooperatively with area economic development agencies to market County assets and economic development resources to potential new or expanding businesses
- Ensure a transparent and accountable operation with responsibly-managed Corporation assets

2022 Performance Review (January 2022 – December 2022)

The St. Lawrence County Property Development Corporation ("SLCPDC") authorized the lease of Real Property located at the former Newell Manufacturing Property at 100 Paterson Street, Ogdensburg to the SLCIDA, allowing the SLCIDA to manage the property, make necessary improvements, and negotiate lease and PILOT agreements with potential tenants or buyers. Canexsys Networks, Inc. is expanding their current Ogdensburg operation into the 100 Paterson Street building, initially occupying 8,000 square feet with an option to expand to 38,000 square feet of space. This project marks a significant milestone taking a vacant building and returning it to productive use.



100 Paterson Street facility – new location for expanded Canexsys Networks, Inc.

- At the IDA's Annual Meeting, the following officers were elected to a one-year term: Brian W. Staples (Chair); Ernest J. LaBaff (Vice-Chair); Lynn Blevins (Secretary), Patrick J. Kelly (CEO) and Kimberly A. Gilbert (CFO). The firm of Silver and Collins was reappointed as General Counsel.
- Andrew McMahon was appointed to serve another three-year term on the IDA by the St. Lawrence County Board of Legislators.
- Board members approved the 2021 Independent Audit reports in March of 2022. The reports showed no findings. Legislators have been provided the reports electronically. In addition, the reports are available on our website at <u>www.SLCIDA.com</u>.
- As part of our Public Authority Law compliance program, annual policy reviews are conducted by the IDA and its affiliated organizations. In the first quarter the Property Disposition, Whistleblower, Code of Ethics, Defense & Indemnification, and Compensation, Reimbursement & Attendance policies were reviewed. Performance documents for 2021 were also reviewed.
- Board members participated in an Ethics refresher exercise. Continuing training exercises such as this will help to ensure board members are kept informed of Best Practices, regulatory and statutory changes.

St. Lawrence County Property Development Corporation

Additional Questions

- 1. Have the board members acknowledged that they have read and understood the mission of the public authority?
- ANS: Yes the Board members reviewed and approved (by formal resolution) the mission statement and performance measures of the board.
- 2. Who has the power to appoint the management of the public authority?

ANS: Management is appointed by the board members of the authority.

- 3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?
- ANS: The Board of the St. Lawrence County Property Development Corporation appoints its Chief Executive Officer and Chief Financial Officer. The Chief Executive Officer appoints management and staff.
- 4. Briefly describe the role of the Board and the role of management in the implementation of the mission.
- ANS: The Board, with assistance of management, works to develop the authority's mission, and evaluate the authority's goals and performance.

Management ensures that the Board's mission and goals are carried out in a manner which achieves the intended public purpose - a process involving program evaluation, reporting, feedback and recommendation.

- 5. Has the Board acknowledged that they have read and understood the responses to each of these questions?
- ANS: The Board acknowledges its understanding of this document by formally approving the document in public session.