

Budget Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 04/05/2023

Status: CERTIFIED

Certified Date: 10/31/2022

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

| | Last Year (Actual) 2021 | Current Year (Estimated) 2022 | Next Year (Adopted) 2023 | Proposed 2024 | Proposed 2025 | Proposed 2026 |
|--|-------------------------------|-------------------------------------|--------------------------------|-----------------------|-----------------------|-----------------------|
| REVENUE & FINANCIAL SOURCES | | | | | | |
| Operating Revenues | | | | | | |
| Charges For Services | \$312,823.00 | \$312,825.00 | \$312,825.00 | \$315,953.00 | \$319,113.00 | \$322,304.00 |
| Rental And Financing Income | \$169,137.00 | \$156,300.00 | \$135,675.00 | \$137,032.00 | \$138,402.00 | \$139,786.00 |
| Other Operating Revenues | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Non-Operating Revenues | | | | | | |
| Investment Earnings | \$27,469.00 | \$28,500.00 | \$27,490.00 | \$27,765.00 | \$28,043.00 | \$28,323.00 |
| State Subsidies/Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Federal Subsidies/Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Municipal Subsidies/Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Public Authority Subsidies | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Nonoperating Revenues | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$2,576.00 |
| Proceeds From The Issuance Of Debt | \$13,280.00 | \$2,500.00 | \$2,500.00 | \$2,525.00 | \$2,550.00 | \$0.00 |
| Total revenues and financing sources | \$522,709.00 | \$500,125.00 | \$478,490.00 | \$483,275.00 | \$488,108.00 | \$492,989.00 |
| EXPENDITURES | | | | | | |
| Operating Expenditures | | | | | | |
| Salaries And Wages | \$90,478.00 | \$150,000.00 | \$140,000.00 | \$141,500.00 | \$143,000.00 | \$144,500.00 |
| Other Employee Benefits | \$9,662.00 | \$14,850.00 | \$14,950.00 | \$15,698.00 | \$15,450.00 | \$15,775.00 |
| Professional Services Contracts | \$337,500.00 | \$337,500.00 | \$337,500.00 | \$340,875.00 | \$337,500.00 | \$337,500.00 |
| Supplies And Materials | \$372.00 | \$550.00 | \$750.00 | \$758.00 | \$700.00 | \$750.00 |
| Other Operating Expenses | \$37,069.00 | \$58,525.00 | \$58,944.00 | \$59,533.00 | \$63,250.00 | \$64,500.00 |
| Non-Operating Expenditures | | | | | | |
| Payment Of Principal On Bonds And Financing Arrangements | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Interest And Other Financing Charges | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Subsidies To Other Public Authorities | \$207,200.00 | \$207,200.00 | \$7,200.00 | \$7,200.00 | \$7,200.00 | \$7,200.00 |
| Capital Asset Outlay | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Grants And Donations | \$91,517.00 | \$297,355.00 | \$353,709.00 | \$212,225.00 | \$159,169.00 | \$119,377.00 |
| Other Nonoperating Expenses | \$69,937.00 | (\$37,242.00) | (\$9,742.00) | (\$7,500.00) | (\$5,625.00) | (\$4,250.00) |
| Total expenses | \$843,735.00 | \$1,028,738.00 | \$903,311.00 | \$770,289.00 | \$720,644.00 | \$685,352.00 |
| Capital Contributions | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses | (\$321,026.00) | (\$528,613.00) | (\$424,821.00) | (\$287,014.00) | (\$232,536.00) | (\$192,363.00) |

Budget Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 04/05/2023

Status: CERTIFIED

Certified Date: 10/31/2022

The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://slcida.com/about/local-development-corporation/>

Additional Comments