

Budget Report for St. Lawrence County Industrial Development Agency

Fiscal Year Ending: 12/31/2023

Run Date: 04/05/2023

Status: CERTIFIED

Certified Date: 10/31/2022

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$1,191,992.00	\$360,000.00	\$410,000.00	\$500,000.00	\$550,000.00	\$600,000.00
Rental And Financing Income	\$140,458.00	\$141,160.00	\$121,385.00	\$122,500.00	\$124,000.00	\$125,500.00
Other Operating Revenues	\$128,244.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00
Non-Operating Revenues						
Investment Earnings	\$1,484.00	\$35,600.00	\$35,825.00	\$36,300.00	\$37,000.00	\$37,750.00
State Subsidies/Grants	\$88,409.00	\$15,068.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$234,155.00	\$3,387,000.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$83,431.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00
Public Authority Subsidies	\$207,200.00	\$207,200.00	\$7,200.00	\$7,200.00	\$7,200.00	\$7,200.00
Other Nonoperating Revenues	\$119,774.00	\$5,500.00	\$335,500.00	\$5,000.00	\$5,250.00	\$5,500.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$1,960,992.00	\$998,883.00	\$4,297,110.00	\$671,200.00	\$723,650.00	\$776,150.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$492,354.00	\$448,500.00	\$486,500.00	\$498,500.00	\$511,000.00	\$523,775.00
Other Employee Benefits	\$244,302.00	\$307,000.00	\$337,250.00	\$345,000.00	\$353,000.00	\$362,000.00
Professional Services Contracts	\$20,600.00	\$16,625.00	\$16,625.00	\$17,000.00	\$17,350.00	\$17,700.00
Supplies And Materials	\$5,039.00	\$10,000.00	\$10,000.00	\$10,500.00	\$11,000.00	\$11,500.00
Other Operating Expenses	\$101,978.00	\$111,650.00	\$118,550.00	\$113,750.00	\$116,000.00	\$118,250.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,550.00
Interest And Other Financing Charges	\$7,643.00	\$8,000.00	\$2,566.00	\$7,850.00	\$7,700.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$299,322.00	\$323,946.00	\$3,997,368.00	\$330,000.00	\$337,000.00	\$344,000.00
Total expenses	\$1,171,238.00	\$1,225,721.00	\$4,968,859.00	\$1,322,600.00	\$1,353,050.00	\$1,384,775.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$789,754.00	(\$226,838.00)	(\$671,749.00)	(\$651,400.00)	(\$629,400.00)	(\$608,625.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://slcida.com/about/slc-ida-overview/>

Additional Comments