

Budget Report for St. Lawrence County Industrial Development Agency Civic Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 04/05/2023

Status: CERTIFIED

Certified Date: 10/31/2022

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$3,557.29	\$3,700.00	\$3,700.00	\$3,750.00	\$3,800.00	\$3,850.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$166,962.50	\$100.00	\$100.00	\$110.00	\$0.00	\$120.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$115.00	\$0.00
Total revenues and financing sources	\$170,519.79	\$3,825.00	\$3,825.00	\$3,885.00	\$3,940.00	\$3,995.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$5,811.26	\$5,812.00	\$5,812.00	\$5,812.00	\$5,812.00	\$5,812.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$4,437.00	\$4,575.00	\$4,575.00	\$4,600.00	\$4,625.00	\$4,650.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$716.21	\$850.00	\$850.00	\$860.00	\$870.00	\$880.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$83,431.25	\$50.00	\$50.00	\$60.00	\$65.00	\$70.00
Total expenses	\$94,395.72	\$11,287.00	\$11,287.00	\$11,332.00	\$11,372.00	\$11,412.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$76,124.07	(\$7,462.00)	(\$7,462.00)	(\$7,447.00)	(\$7,432.00)	(\$7,417.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://slcida.com/about/civic-development-corporation/>

Additional Comments