

**ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
LOCAL DEVELOPMENT CORPORATION
Meeting of June 27, 2023**

CALL TO ORDER: Chairman Staples calls the meeting to order at 1:38 PM in the main conference room at the Ernest J. LaBaff Industrial Building, Canton.

ROLL CALL:

Staples	Present	McMahon.....	Absent
LaBaff.....	Present	Morrill.....	Present
Blevins.....	Absent	Reagen	Present
Hall	Present		

A quorum is recognized.

IDA Staff present: Patrick Kelly, Lori Sibley, Kimberly Gilbert, and Richard Williams.

PUBLIC NOTICE: Public notifications sent June 20, 2023 to, at a minimum: newspapers designated for the publication of local laws and other matters required by law to be published; additional local media sources and websites.

PUBLIC COMMENT: Andy Gardner, Reporter for Johnson Newspapers is present. No public comment.

APPROVAL OF MINUTES: Motion to accept the minutes of the May 23, 2023 meeting by Mr. LaBaff, seconded by Mr. Reagen. Motion carried unanimously.

FINANCIAL REPORTS: Ms. Gilbert reports on the April 2023 financial report, mentioning the gains/losses on investments and interest income. She adds that there will be an adjustment in June that will show a journal entry reflecting interest going to the investment account. Ms. Gilbert continues with the May 2023 financial report, showing typical expenditures and gains/losses on investments. Motion to accept the April and May 2023 financial reports by Mr. LaBaff, seconded by Mr. Reagen. Motion is approved by unanimous vote.

COMMITTEE REPORTS: Nominating Committee (LaBaff – Chair, Blevins, and Reagen). Nominating Committee Chairman Ernest LaBaff offers the following slate of officers: Brian W. Staples (Chairman), Lynn Blevins (Vice-Chairman) and Ernest LaBaff (Secretary). Hearing no other nominations, a motion to accept the slate of officers is made by Mr. LaBaff, seconded by Mr. Reagen. Motion carried unanimously.

STAFF REPORT: Mr. Kelly reports the following:

St. Lawrence River Valley Redevelopment Agency: The RVRDA is reviewing Community Development & Environmental Improvement Program applications. A meeting will be scheduled soon to vote on awards that require final approval by the SLCIDA-LDC.

NEW BUSINESS:

Resolution LDC-23-06-11: Authorizing a Loan in an amount of up to \$322,000 to Atlantic Testing Laboratories, Limited: Mr. Kelly provides a brief history and notes that the company has two existing loans with a flawless repayment history, never having a late payment. The project will support the company’s drilling division, located in Canton. Mr. LaBaff motions to approve Resolution LDC-23-06-11, seconded by Mr. Reagen. The motion is approved by unanimous vote.

EXECUTIVE SESSION: Mr. LaBaff/Mr. Reagen motion/second for executive session at 1:43 PM to review the financial credit of specific companies. The motion was approved by unanimous vote. At 1:53 PM Mr. LaBaff/Mr. Hall motion/second to return to regular session. The motion is approved by unanimous vote.

OLD BUSINESS: None

ADJOURNMENT: A motion to adjourn is made by Mr. LaBaff, seconded by Mr. Reagen. The meeting adjourns at 1: 53 PM by unanimous vote.

Mr. Ernest LaBaff, Secretary