

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
 Resolution No. IDA-23-09-30
 September 26, 2023

ACCEPTING FY2024 TENTATIVE BUDGET

WHEREAS, the St. Lawrence County Industrial Development Agency (the “SLCIDA”) has prepared a Fiscal Year 2024 Tentative Budget, and

WHEREAS, the Tentative Budget has been made available to Board members, for review prior to the September 26, 2023, meeting,

NOW, THEREFORE, BE IT RESOLVED that the St. Lawrence County Industrial Development Agency does hereby accept the Tentative Budget as proposed, including modifications and amendments as may be reflected in the minutes of this meeting, and

BE IT FURTHER RESOLVED that the SLCIDA shall cause to have copies of the Tentative Budget forwarded to the St. Lawrence County Clerk and to the Legislature of St. Lawrence County and to do all other things as may be required by statute, and

BE IT FURTHER RESOLVED that the SLCIDA will consider comments on the Tentative Budget at the next meeting that is scheduled at least 20 days from the date of this resolution and may modify the Budget based on those comments or on other information that may come to the attention of the SLCIDA.

Move:	LaBaff			
Second:	Reagen			
VOTE	AYE	NAY	ABSTAIN	ABSENT
Blevins				X
Hall	X			
LaBaff	X			
McMahon				X
Morrill				X
Reagen	X			
Staples	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/ _____
 Lori Sibley
 September 26, 2023

	2022 Actual	2023 Budget	YTD 6/30/2023	2024 Budget
OPERATING REVENUE- Other				
2400 · Late Fees Received	0	100	0	100
2401-Realized/Unrealized Gain/Loss-Investments	3,861	35,000	29,917	60,000
2409B · Interest Income - Banking	21,155	725	3,551	6,000
2409L · Interest Income - Lease	28,742	26,000	14,692	22,000
2411 · Refund of Prior Years Expense	1,418	0	0	0
2421 · St. Lawrence County Revenue	350,000	400,000	300,000	400,000
2423 · GMEDF Administrative Revenue	7,200	7,200	0	7,200
2999 · Miscellaneous Income	1	100	0	100
Total OPERATING REVENUE	412,377	469,125	348,160	495,400
Canton Industrial Building - CIB				
2450 · Rental Income - CIB	108,660	63,385	47,540	0
Total Revenue for CIB	108,660	63,385	47,540	0
6455408 · Maintenance Expense - CIB	13,624	15,000	6,453	15,000
6455411 · Insurance Expense - CIB	5,891	5,250	0	5,250
6455415 · Tax/PILOT Payment Expense - CIB	21,667	22,500	0	22,500
6455416 · Utilities Expense - CIB	7,111	2,500	2,833	2,500
6455499 · Miscellaneous Expense - CIB	(503)	100	0	100
6455500 · Interest Expense - CIB	2,669	2,566	1,082	2,475
6455510 · Depreciation Expense - CIB	67,208	67,208	0	67,208
Total Expenditure for CIB	117,667	115,124	10,368	115,033
Total Canton Industrial Building	(9,007)	(51,739)	37,172	(115,033)
Canton Industrial Park				
6456408 · Maintenance Expense - CIP	0	500	0	500
6456411 · Insurance Expense - CIP	1,239	1,000	0	1,000
6456499 · Miscellaneous Expense - CIP	8,200	250	0	250
6456510 · Depreciation Expense - CIP	3,665	2,755	0	2,755
Total Expenditure for CIP	13,104	4,505	0	4,505
Total Canton Industrial Park	(13,104)	(4,505)	0	(4,505)
Gouverneur Industrial Park				
6486408 · Maintenance Expense - GIP	3,000	6,000	2,500	4,000
6486411 · Insurance Expense - GIP	58	55	0	55
6486499 · Miscellaneous Expense - GIP	0	250	0	250
Total Expenditure for GIP	3,058	6,305	2,500	4,305
Total Gouverneur Industrial Park	(3,058)	(6,305)	(2,500)	(4,305)

	2022 Actual	2023 Budget	YTD 6/31/2023	2024 Budget
100 Paterson				
2485 · Rental Income - 100 Paterson	0	32,000	13,333	119,000
Total Revenue for 100 Paterson	0	32,000	13,333	119,000
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6480408 · Maintenance Expense - 100 Paterson	0	20,000	10,268	20,000
6480410 · Tenant Buildouts - 100 Paterson	0	0	0	5,000
6480411 · Insurance Expense - 100 Paterson	0	16,000	0	16,000
6480415 · Tax/PILOT Payment Exp-100 Paterson	0	0	0	16,000
6480416 · Utility Expense - 100 Paterson	0	7,500	18,167	7,500
6480499 · Misc Expense - 100 Paterson	0	1,000	0	1,000
6480510 · Depreciation Expense · 100 Paterson	0	70,000	0	70,000
Total Expenditure for 100 Paterson	0	114,500	28,435	135,500
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Total 100 Paterson	0	(82,500)	(15,102)	(16,500)
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ARPA Funding				
2516 - Revenue from SLC in for ARPA	119,500	3,387,000	95,000	777,000
Total Revenue for ARPA Funding	119,500	3,387,000	95,000	777,000
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6458.501 - Facility & Infrastructure Improvements	5,000	1,000,000	109,984	890,016
6458.502 - Small Business & Nonprofit Assistance	50,000	300,000	97,500	202,500
6458.503 - Travel, Tourism, & Hospitality Promo.	0	350,000	160,702	189,298
6458.504 - Travel, Tourism, & Hosp Capacity Bldg.	40,000	350,000	40,000	310,000
6458.505 - New Worker	0	300,000	5,000	295,000
6458.506 - Existing Worker	0	300,000	17,196	282,804
6458.507 - HEO	0	150,000	41,100	108,900
6458.508 - Healthcare-CCMA	0	125,000	3,304	121,696
6458.509 - Pipeline Talent	0	25,000	0	25,000
6458.510 - CDLA	24,500	287,000	66,560	220,440
6458.511 - FCCTP-Child Care	0	200,000	17,981	182,019
Total Expenditure for ARPA	119,500	3,387,000	559,327	2,827,673
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Total ARPA	0	0	(464,327)	(2,050,673)
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Miscellaneous Projects				
2413 · Project Fees	1,501,414	10,000	111,560	10,000
2406A · RBEG Revenue-LC Drives	5,055	0	0	0
2550 · Benson Mines-FRAP DOT Revenue	0	0	0	425,000
2455 · NF Rail Rehab Revenue	865,561	0	0	0
2420 · PILOT Payments Received	0	335,000	341,530	510,000
2504 · CDC Project Revenue	0	100	0	100
2424 · NF Rail NBRC Revenue	176,897	0	0	0
6499 · Miscellaneous Income	0	500	0	500
Total Revenue for Miscellaneous Projects	2,548,926	345,600	453,091	945,600

	2022 Actual	2023 Budget	YTD 6/31/2023	2024 Budget
6420617 · NF Rail Rehab Expense	564,479	2,500	0	0
6420623 · NBRC-NAFG Expenses	477,978	0	219,269	0
6420624 · Benson Mines DOT FRAP Exp.	0	0	0	500,000
6475515 · CAP IMP Vehicle	0	35,000	0	35,000
6490616 · PILOT Payments out	0	335,000	341,530	510,000
Total Expenditure for Miscellaneous Projects	1,042,457	372,500	560,800	1,045,000
Total Miscellaneous Projects	1,506,469	(26,900)	(107,709)	(99,400)
IDA General Operating Expenditures				
6460405 · Bank Fee Expense	47	250	103	250
6460408 · Maintenance Expense	2,923	1,500	400	1,500
6460411 · Insurance Expense	7,496	7,500	0	7,500
6460416 · Utilities Expense	8,278	8,400	3,391	8,400
6460418 · Underwriting/Credit Report Exp	0	100	0	100
6460420 · Office Supplies Expense	2,457	2,500	1,053	2,500
6460421 · Office Equipment Expense	3,324	7,500	8,879	5,000
6460422 · Equipment Repair Expense	0	250	0	250
6460423 · Telephone Expense	7,566	7,000	1,779	7,000
6460424 · Postage Expense	720	500	283	500
6460425 · Printing Expense	2,740	2,000	1,621	2,000
6460426 · IT/Cyber Expense	7,522	3,000	16,327	15,000
6460427 · Professional Associations Expense	1,850	1,500	1,350	1,500
6460432 · Other Legal Expense	6,376	5,000	15,173	5,000
6460433 · Legal Expense - Retainer	5,500	5,500	1,375	5,500
6460434 · Accounting Expense	8,250	8,125	0	8,875
6460436 · Promotion/Marketing Expense	19,357	25,000	27,713	25,000
6460440 · Auto Expense	1,758	2,000	431	2,000
6460441 · Subscriptions & Periodicals	503	500	648	500
6460442 · Meeting Expense	443	1,000	1,602	1,000
6460443 · Mileage Expense	1,874	1,000	555	1,000
6460444 · Education Workshops Expense	5,131	10,000	4,370	10,000
6460445 · Travel Expense	4,403	2,500	3,544	2,500
6460499 · Miscellaneous Expense	210	500	113	500
6460503 · Payroll Expenses				
503A · Salaries & Wages	482,929	486,500	253,093	499,900
503B · Employee Benefits	137,024	177,250	63,757	112,000
503C · Post Employment Benefits Expense	160,441	160,000	0	170,000
503D · Payroll Tax Expense	34,296	36,250	18,091	37,250
503E · Payroll Processing Fees	2,211	2,000	1,396	2,800
6460599 · Depreciation Expense	0	3,800	0	0
Total IDA General Operating Expenditures	915,629	968,925	427,049	935,325
Total Revenue	3,189,463	4,297,110	957,124	2,337,000
Total Expenditures	2,211,415	4,968,859	1,588,478	5,067,341
Net Income	978,048	(671,749)	(631,354)	(2,730,341)