

ST. LAWRENCE COUNTY
PROPERTY DEVELOPMENT CORPORATION
Resolution No. PDC-23-09-07
September 26, 2023

ACCEPTING FY2024 TENTATIVE BUDGET

WHEREAS, the St. Lawrence County Property Development Corporation (the “SLCPDC”) has prepared a Fiscal Year 2024 Tentative Budget, and

WHEREAS, the Tentative Budget has been made available to Board members, for review prior to the September 26, 2023, meeting,

NOW, THEREFORE, BE IT RESOLVED that the St. Lawrence County Property Development Corporation does hereby accept the Tentative Budget as proposed, including modifications and amendments as may be reflected in the minutes of this meeting, and

BE IT FURTHER RESOLVED that the SLCPDC shall cause to have copies of the Tentative Budget forwarded to the St. Lawrence County Clerk and to the Legislature of St. Lawrence County and to do all other things as may be required by statute, and

BE IT FURTHER RESOLVED that the SLCPDC will consider comments on the Tentative Budget at the next meeting that is scheduled at least 20 days from the date of this resolution and may modify the Budget based on those comments or on other information that may come to the attention of the SLCPDC.

Move:	LaBaff			
Second:	Hall			
VOTE	AYE	NAY	ABSTAIN	ABSENT
Blevins				X
Hall	X			
LaBaff	X			
McMahon	X			
Morrill				X
Reagen	X			
Staples	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

Lori Sibley
September 26, 2023

2024 Draft Budget

	2022	2023	YTD	2024
	Actual	Budget	6/30/23	Budget
Income				
2401 · Grant Income	200,000	0	0	0
2409B · Interest Income - Banking	323	100	992	2,000
2411 · Refund of Prior Years Expense	100	0	79,504	0
2499 - Miscellaneous Revenue	0	100	0	100
	<u>200,423</u>	<u>200</u>	<u>80,496</u>	<u>2,100</u>
100 Paterson Street Building				
2450 · Rental Income - 100P	5,733	0	0	0
Total Revenue- 100 Paterson Street Bldg.	5,733	0	0	0
6455408 · Maintenance Expense - 100P	34,251	0	0	0
6455411 · Insurance Expense - 100P	16,151	0	0	0
6455416 · Utilities Expense - 100P	59,005	0	0	0
6455500 · Interest Expense - 100P	1,442	0	488	0
Total Expenditures-100 Paterson Street Bldg.	110,848	0	488	0
Total 100 Paterson Street Building	(105,115)	0	(488)	0
Expenditures				
6460411 · Insurance Expense	619	600	0	675
6460420 - Office Supplies	252	0	0	150
6460426 · IT/Cyber Expense	0	0	0	1,500
6460432 · Legal Expense	184	500	2,040	500
6460433 · Legal Expense - Retainer	1,500	2,500	375	1,500
6460434 · Accounting Expense	4,250	4,075	100	4,750
6460499 · Miscellaneous Expense	70	250	60	250
6460500 · Project Development Expense	0	25,000	0	25,000
6460503 · Salary Stipend	14,352	5,812	0	14,905
Total PDC Operating Expenditures	21,228	38,737	2,575	49,230
Total Revenue	206,157	200	80,496	2,100
Total Expenditures	132,076	38,737	3,063	49,230
Net Income	74,081	(38,537)	77,434	(47,130)