

**ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
NOTICE OF PUBLIC HEARING**

Notice is hereby given that a public hearing (the “Public Hearing”) pursuant to Section 859-a(2) of the General Municipal Law of the State of New York (the “Act”) will be held by the St. Lawrence County Industrial Development Agency (the “Agency”) on the 10th day of October, 2023 at 11:00 a.m., local time, in-person at the Massena Town Hall, Room 30, 60 Main Street, Massena, NY 13662 and via Zoom meeting. Members of the public may attend by viewing, and commenting on the Project and the benefits to be granted to the Company (as defined below) by the Agency during the Public Hearing, by logging into the Zoom meeting as follows:

Topic: Air Products & Chemicals, Inc. - Public Hearing
Time: Oct 10, 2023 11:00 AM Eastern Time (US and Canada)

Join Zoom Meeting

<https://us02web.zoom.us/j/87940812159?pwd=aXExODgwUXg2VzQyMk5ZQzB4S0R0QT09>

Meeting ID: 879 4081 2159

Passcode: 347907

One tap mobile

+19292056099,,87940812159#,,,,*347907# US (New York)

+16469313860,,87940812159#,,,,*347907# US

Dial by your location

- +1 929 205 6099 US (New York)
- +1 646 931 3860 US
- +1 305 224 1968 US
- +1 309 205 3325 US
- +1 312 626 6799 US (Chicago)
- +1 301 715 8592 US (Washington DC)

Air Products & Chemicals, Inc., a Delaware corporation with authority to do business in the State of New York (the “Company”), has submitted an application (the “Application”) to the Agency, a copy of which Application is on file at the office of the Agency, which Application requested that the Agency consider undertaking a project (the “Project”) consisting of: (A) the acquisition of a leasehold interest in an approximately 88.5 acre parcel of land located on Pontoon Bridge Road, Town of Massena, St. Lawrence County, New York 13617 (the “Land”); (B) the construction on the Land of an approximately 88.5 acre Green Hydrogen Facility to harvest up to 35 metric tons per day (MTPD) of Green Hydrogen utilizing renewable power to be supplied by the New York Power Authority consisting of an electrolyzer building, a compressor building, a water treatment building, a control building, a terminal building and an electrical substation with associated parking areas, access roads, emergency generators and pads, all necessary utilities and stormwater basin, security fencing and any other required improvements (the “Improvements”); and (C) the acquisition and installation therein and thereon of related fixtures, machinery, equipment and other tangible personal property (collectively, the “Equipment” and, together with the Land and Improvements, the “Facility”), and (D) the sublease of the Agency’s interest in the Facility back to the Company pursuant to a leaseback agreement.

The Company will own a fee interest in the Facility and the Agency will acquire a leasehold interest in the Facility. The financial assistance contemplated by the Agency will consist generally of the exemption from taxation expected to be claimed by the Company as a result of the Agency taking an interest in, possession or control (by lease, license or otherwise) of the Facility, and/or of the Company acting as the agent of the Agency, consisting of (i) an exemption from New York state and local sales and use tax with respect to the construction, installation and equipping of the Facility; and (ii) an exemption from general real property taxation with respect to the Facility, which exemption shall be offset, in whole or in part, by contractual payments in lieu of taxes (the “PILOT”) by the Company for the benefit of the affected tax jurisdictions.

A representative of the Agency will be at the above stated place and time to hear all persons with views in favor of or opposed to either the location or nature of the Facility, or the proposed financial assistance being contemplated by the Agency. At the hearing, all persons will have the opportunity to review the application for financial assistance filed by the Company with the Agency and an analysis of the costs and benefits of the proposed Project. In addition, at, or prior to, such hearing, interested parties may submit to the Agency written materials pertaining to such matters. Such materials may be submitted to the Agency at 19 Commerce Lane, Suite 1, Canton, New York 13617, or at rwilliams@slcida.com and must be received no later than 11:00 a.m. on the day of the Public Hearing. Written statements provided to the Agency regarding the project will also become part of the record of public hearing. A record of the public hearing will be made available at a later date.

Please check the meeting information posted on the Agency website (www.slcida.com) to access instructions to join the meeting and to find copies of the application and the cost benefit analysis.

DATED: September 25, 2023

ST. LAWRENCE COUNTY
INDUSTRIAL DEVELOPMENT AGENCY