

# St. Lawrence County Industrial Development Agency Civic Development Corporation

## 2023 Annual Report

### Mission Statement

(Reviewed and Reaffirmed in Public Session on March 30, 2023)

*The IDA-CDC helps to support the operations of not-for-profit corporations within the County to increase employment opportunities for the residents of the County and provide financing through low-interest loans and the issuance of tax exempt and taxable bonds to projects of not-for-profit corporations, which is essential to the continued development, construction, improvement and operation of projects by not-for-profit operations.*

*The IDA-CDC may, using other assets under its control, also help to support not-for-profit corporations and for-profit corporations within the County to increase employment opportunities for the residents of the County by providing financial assistance to the St. Lawrence County Industrial Development Agency and/or the St. Lawrence County Industrial Development Agency Local Development Corporation, as permitted by law, to support these organizations' operations and/or their projects whose activities are essential to the continued development, construction, improvement and operation of projects by not-for-profit corporations and for-profit corporations.*



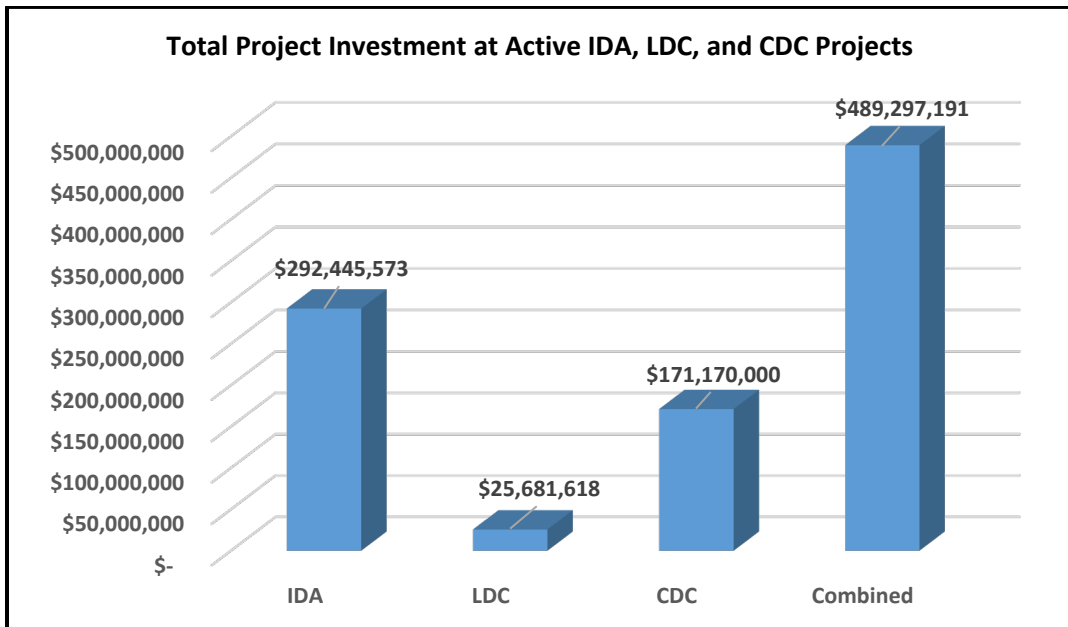
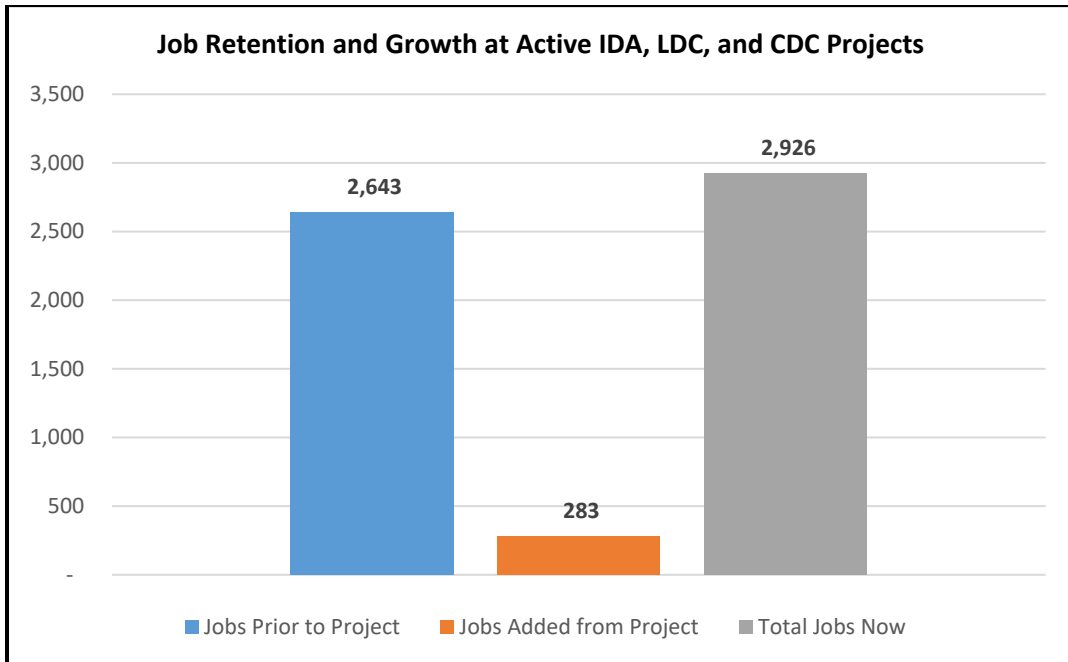
**St. Lawrence County IDA**  
Civic Development Corp

### Performance Goals

- To create new employment opportunities for St. Lawrence County citizens through the attraction of or the creation of new businesses
- To create new employment opportunities for St. Lawrence County citizens through the expansion of existing businesses
- To retain existing employment opportunities
- To leverage the greatest level of private investment in St. Lawrence County businesses
- To educate County businesses, elected officials and community representatives regarding available economic development resources
- Act as a liaison with businesses and government to help coordinate economic development services and reduce bureaucracy
- Work cooperatively with area economic development agencies to market County assets and economic development resources to potential new or expanding businesses
- Ensure a transparent and accountable operation with responsibly-managed Agency assets

**2023 Performance Review (January 2023 – December 2023)**

The combined totals of active St. Lawrence County IDA, LDC, and CDC projects represents over 2,600 jobs retained, over 280 created, and a combined project investment in St. Lawrence County of nearly \$490 million. This is for active projects only and does not include historical project activity where IDA assistance has been completed or for LDC loans and CDC bonds which have been repaid.



The Cornell Cooperative Extension of St. Lawrence County was provided a \$25,000 loan from the St. Lawrence County IDA – Civic Development Corporation to assist with the completion of upgrades to the Agricultural Studies Academy classroom and will leverage the ARPA funds also awarded for the project that the IDA is administering on behalf of St. Lawrence County.



*2023-2024 Ag Studies Academy Class and the upgraded Ag Studies Academy Classroom*

At the IDA-CDC's Annual Meeting, the following officers were elected to a one-year term: Brian W. Staples (Chair); Lynn Blevins (Vice-Chair); and Ernest J. LaBaff (Secretary).

Brian Staples and Ernie LaBaff were reappointed by the County Board of Legislators to serve another three-year term on the IDA and the IDA-CDC.

Board members approved the 2023 Independent Audit reports in March of 2024. The reports showed no findings. Legislators have been provided the reports electronically. In addition, the reports are available on our website at [www.SLCIDA.com](http://www.SLCIDA.com).

As part of our Public Authority Law compliance program, annual policy reviews are conducted by the IDA and its affiliated organizations. In the first quarter the Property Disposition, Whistleblower, Code of Ethics, Defense & Indemnification, and Compensation, Reimbursement & Attendance policies were reviewed. Performance documents for 2023 were also reviewed. Staff members participated in interactive harassment prevention training, in conjunction with a revised policy and training materials.

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**Additional Questions**

1. Have the board members acknowledged that they have read and understood the mission of the public authority?

ANS: Yes – the Board members reviewed and approved (by formal resolution) the mission statement and performance measures of the board.

2. Who has the power to appoint the management of the public authority?

ANS: Management is appointed by the board members of the authority.

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?

ANS: The Board of the St. Lawrence County Industrial Development Agency Civic Development Corporation appoints its Chief Executive Officer and Chief Financial Officer. The Chief Executive Officer appoints management and staff.

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

ANS: The Board, with assistance of management, works to develop the authority's mission, and evaluate the authority's goals and performance.

Management ensures that the Board's mission and goals are carried out in a manner which achieves the intended public purpose - a process involving program evaluation, reporting, feedback and recommendation.

5. Has the Board acknowledged that they have read and understood the responses to each of these questions?

ANS: The Board acknowledges its understanding of this document by formally approving the document in public session.