

**ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
LOCAL DEVELOPMENT CORPORATION**

Meeting of February 27, 2024

CALL TO ORDER: Chairman Staples calls the meeting to order at 1:56 PM in the main conference room at the Ernest J. LaBaff Industrial Building, Canton.

ROLL CALL:

Staples	Present	McMahon.....	Absent
LaBaff	Present	Morrill	Absent
Blevins	Present (via Zoom)	Reagen.....	Present
Hall.....	Present		

A quorum is recognized.

IDA Staff present: Patrick Kelly, Kimberly Gilbert, Lori Sibley, and Richard Williams. IDA-LDC Staff present: John Pinkerton.

PUBLIC NOTICE: Public notifications sent February 20, 2024, to, at a minimum: newspapers designated for the publication of local laws and other matters required by law to be published; additional local media sources and websites.

PUBLIC COMMENT: None

APPROVAL OF MINUTES: Motion to accept the minutes of the December 20, 2023 meeting by Mr. LaBaff, seconded by Mr. Reagen. The motion is approved unanimously.

FINANCIAL REPORTS: None

COMMITTEE REPORTS: The Audit and Finance Committee met for an audit entrance conference this morning (Mr. Hall and Mr. Staples). On behalf of the committee, Mr. Hall provides the following summary: The annual financial is underway. The auditors are currently in-house conducting fieldwork. Reports will be drafted soon.

STAFF REPORT: Mr. Kelly highlights some recent activities.

Northeastern Sign Corporation: Loan closed for Northeastern Sign Corporation on January 29th.

Loan Summary: Mr. Kelly mentions Kingston/Purine Pharma paid off their loans and equipment lease.

Community Development and Environmental Improvement Program (“CDEIP”): 2024 applications for the CDEIP are out. Members of the St. Lawrence River Valley Redevelopment Agency will begin review after the April 15th deadline.

NEW BUSINESS: None

EXECUTIVE SESSION: None

OLD BUSINESS: None

ADJOURNMENT: A motion to adjourn is made by Mr. Blevins/Mr. Hall. The meeting adjourns at 1:59 PM by unanimous vote.

Mr. Ernest LaBaff, Secretary