

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
 CIVIC DEVELOPMENT CORPORATION
 Resolution No. CDC-23-10-09
 October 24, 2023

**APPROVING AND ADOPTING FY2024 BUDGET
 and
 AUTHORIZING THE CHIEF EXECUTIVE OFFICER TO MAKE LINE ITEM CHANGES**

WHEREAS, the St. Lawrence County Industrial Development Agency Civic Development Corporation (the “SLCIDA-CDC”) has caused to be prepared a Fiscal Year 2024 budget, and

WHEREAS, a tentative Budget, after acceptance by the SLCIDA-CDC on September 26, 2023, was made available for at least 20 days for public inspection and comment, and

WHEREAS, SLCIDA-CDC has reviewed any and all comments received during the public comment period,

NOW, THEREFORE, BE IT RESOLVED that the St. Lawrence County Industrial Development Agency Civic Development Corporation approves and adopts the attached Fiscal Year 2024 Budget, and

BE IT FURTHER RESOLVED that the St. Lawrence County Industrial Development Agency Civic Development Corporation does hereby confer authority to its Chief Executive Officer to make line item changes within the various components of the budget, provided that: (i) No line item change exceeds \$2,500; (ii) The change does not alter the "Total Expenses" of the relevant component Schedule, and (iii) the Chief Executive Officer must advise the SLCIDA-CDC Board of any such modifications at the SLCIDA-CDC meeting held immediately after such modification has been made, and

BE IT FURTHER RESOLVED that the SLCIDA-CDC shall cause to have copies of the Fiscal Year 2024 Budget forwarded to the St. Lawrence County Clerk, County Treasurer, County Administrator, Legislative Chair, and NYSABO, and to do all other things as may be required by statute.

Move:	Mr. LaBaff			
Second:	Mr. Hall			
VOTE	AYE	NAY	ABSTAIN	ABSENT
Blevins				X
Hall	X			
LaBaff	X			
McMahon				X
Morrill				X
Reagen	X			
Staples	x			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

 Lori Sibley
 October 24, 2023

	2022	2023	YTD	2024
	Actual	Budget	6/30/23	Budget
Income				
2400 · Late Fees Received	50	25	0	25
2409B · Interest Income - Banking	48	200	278	550
2409L · Interest Income - Loans	2,041	3,500	30	1,800
2415 · Project/Bond Fees	2,000	100	0	100
	<u>4,139</u>	<u>3,825</u>	<u>308</u>	<u>2,475</u>
Expenditures				
6460411 · Insurance Expense	619	600	0	675
6460420 · Office Supply Expense	22	0	0	50
6460426 · IT/Cyber Expense	0	0	0	500
6460432 · Legal Expense	0	0	622	5,000
6460433 · Legal Expense - Retainer	1,000	500	125	500
6460434 · Accounting Expense	4,125	4,075	0	4,450
6460450 · Project Development Expense	1,694	50	0	50
6460451 · Grant Expense	200,000	0	0	0
6460499 · Miscellaneous Expense	0	250	0	250
6460503 · Salary Stipend	14,352	5,812	0	14,905
Total IDA CDC Operating Expenditures	<u>221,813</u>	<u>11,287</u>	<u>747</u>	<u>26,380</u>
Total Revenue	4,139	3,825	308	2,475
Total Expenditures	<u>221,813</u>	<u>11,287</u>	<u>747</u>	<u>26,380</u>
Net Income	<u>(217,674)</u>	<u>(7,462)</u>	<u>(438)</u>	<u>(23,905)</u>