

ST. LAWRENCE COUNTY
PROPERTY DEVELOPMENT CORPORATION
Resolution No. PDC-23-10-08
October 24, 2023

**APPROVING AND ADOPTING FY2024 BUDGET
and
AUTHORIZING THE CHIEF EXECUTIVE OFFICER TO MAKE LINE ITEM CHANGES**

WHEREAS, the St. Lawrence County Property Development Corporation (the “SLCPDC”) has caused to be prepared a Fiscal Year 2023 budget, and

WHEREAS, a tentative Budget, after acceptance by the SLCPDC on September 26, 2023, was made available for at least 20 days for public inspection and comment, and

WHEREAS, SLCPDC has reviewed any and all comments received during the public comment period,

NOW, THEREFORE, BE IT RESOLVED that the St. Lawrence County Property Development Corporation approves and adopts the attached Fiscal Year 2024 Budget, and

BE IT FURTHER RESOLVED that the St. Lawrence County Property Development Corporation does hereby confer authority to its Chief Executive Officer to make line item changes within the various components of the budget, provided that: (i) No line item change exceeds \$2,500; (ii) The change does not alter the "Total Expenses" of the relevant component Schedule, and (iii) the Chief Executive Officer must advise the SLCPDC Board of any such modifications at the SLCPDC meeting held immediately after such modification has been made, and

BE IT FURTHER RESOLVED that the SLCPDC shall cause to have copies of the Fiscal Year 2024 Budget forwarded to the St. Lawrence County Clerk, County Treasurer, County Administrator, Legislative Chair, and NYSABO, and to do all other things as may be required by statute.

Move:	Mr. LaBaff			
Second:	Mr. Hall			
VOTE	AYE	NAY	ABSTAIN	ABSENT
Blevins				X
Hall	X			
LaBaff	X			
McMahon				X
Morrill				X
Reagen	X			
Staples	x			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

Lori Sibley

October 24, 2023

2024 FINAL BUDGET

	2022 Actual	2023 Budget	YTD 6/30/23	2024 Budget
Income				
2401 · Grant Income	200,000	0	0	0
2409B · Interest Income - Banking	323	100	992	2,000
2411 · Refund of Prior Years Expense	100	0	79,504	0
2499 - Miscellaneous Revenue	0	100	0	100
	<u>200,423</u>	<u>200</u>	<u>80,496</u>	<u>2,100</u>
100 Paterson Street Building				
2450 · Rental Income - 100P	5,733	0	0	0
Total Revenue- 100 Paterson Street Bldg.	5,733	0	0	0
6455408 · Maintenance Expense - 100P	34,251	0	0	0
6455411 · Insurance Expense - 100P	16,151	0	0	0
6455416 · Utilities Expense - 100P	59,005	0	0	0
6455500 · Interest Expense - 100P	1,442	0	488	0
Total Expenditures-100 Paterson Street Bldg.	110,848	0	488	0
Total 100 Paterson Street Building	(105,115)	0	(488)	0
Expenditures				
6460411 · Insurance Expense	619	600	0	675
6460420 - Office Supplies	252	0	0	150
6460426 · IT/Cyber Expense	0	0	0	1,500
6460432 · Legal Expense	184	500	2,040	500
6460433 · Legal Expense - Retainer	1,500	2,500	375	1,500
6460434 · Accounting Expense	4,250	4,075	100	4,750
6460499 · Miscellaneous Expense	70	250	60	250
6460500 · Project Development Expense	0	25,000	0	25,000
6460503 · Salary Stipend	14,352	5,812	0	14,905
Total PDC Operating Expenditures	21,228	38,737	2,575	49,230
Total Revenue	206,157	200	80,496	2,100
Total Expenditures	132,076	38,737	3,063	49,230
Net Income	74,081	(38,537)	77,434	(47,130)