

ST. LAWRENCE COUNTY  
PROPERTY DEVELOPMENT CORPORATION  
Resolution No. PDC-24-02-01  
February 27, 2024

**REQUESTING FUNDS FROM THE ST. LAWRENCE COUNTY  
INDUSTRIAL DEVELOPMENT AGENCY CIVIC DEVELOPMENT CORPORATION**

**WHEREAS**, pursuant to the Not-for-Profit Corporation Law (the “Law”), a Certificate of Incorporation (the “Certificate”) establishing the St. Lawrence County Property Development Corporation (the “Corporation”) was filed with the New York Secretary of State on the 12<sup>th</sup> day of July 2018, and

**WHEREAS**, on July 19, 2018 the Corporation held its first meeting and approved an Organizational Resolution that appointed directors, approved bylaws, and took all other actions that were authorized by the Certificate and the bylaws in order to bring the Corporation into existence, and

**WHEREAS**, the Law and the Certificate and the Bylaws authorize the Corporation “to accept” subventions from other persons or any unit of government, and

**WHEREAS**, the St. Lawrence County Industrial Development Agency Civic Development Corporation (the “SLCIDA-CDC”) is a person or unit of government under the Law, and

**WHEREAS**, both the Law and the certificate of incorporation and bylaws permit the SLCIDA-CDC to “make capital contributions or subventions to other not-for-profit corporations,” and

**WHEREAS**, by resolution CDC-21-04-08 the SLCIDA-CDC authorized a loan of up to \$500,000 for building rehabilitation to be used towards improvements at the of 100 Paterson St property.

**WHEREAS**, the Corporation used the funds with which it can continue to pursue its corporate purposes which are “to relieve and reduce unemployment, promote and provide for additional and maximum employment, improve and maintain job opportunities, lessen the burdens of government, and act in the public interest,” and

**WHEREAS**, the Corporation hereby declares that the boards of directors of the Corporation and the SLCIDA-CDC are identical, and

**NOW, THEREFORE, BE IT RESOLVED** that the St. Lawrence County Property Development Corporation hereby requests that the St. Lawrence County Industrial Development Agency Civic Development Corporation, in recognition that collaborating with the Corporation and providing it with funds the purposes of defraying property development expenses, and in so doing to achieve its corporate purposes, are appropriate uses of the SLCIDA-CDC funds, authorizes the conversion of these funds from a loan to a grant of five hundred thousand (\$500,000.00) from the SLCIDA-CDC for the purposes of property development expenses pursuant to its corporate purposes.

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Move:	LaBaff			
Second:	Reagen			
<b>VOTE</b>	<b>AYE</b>	<b>NAY</b>	<b>ABSTAIN</b>	<b>ABSENT</b>
Blevins	X			
Hall	X			
LaBaff	X			
McMahon				X
Reagen	X			
Staples	X			
Morrill				X

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

*/s/* \_\_\_\_\_  
Lori Sibley  
February 27, 2024