

Annual Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 04/22/2024

Status: CERTIFIED

Certified Date: 04/03/2024

Governance Information (Authority-Related)

Question		Response	URL (if Applicable)
1.	Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	https://slcida.com/about/local-development-corporation/
2.	As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	https://slcida.com/about/local-development-corporation/
3.	Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4.	Does the independent auditor provide non-audit services to the Authority?	No	N/A
5.	Does the Authority have an organization chart?	Yes	https://slcida.com/about/local-development-corporation/
6.	Are any Authority staff also employed by another government agency?	Yes	St. Lawrence County Industrial Development Agency
7.	Has the Authority posted their mission statement to their website?	Yes	https://slcida.com/about/local-development-corporation/
8.	Has the Authority's mission statement been revised and adopted during the reporting period?	No	N/A
9.	Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL.		https://slcida.com/about/local-development-corporation/

Annual Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Fiscal Year Ending: 12/31/2023

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Governance Information (Board-Related)

Question	Response	URL (If Applicable)
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established a Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		https://slcida.com/about/local-development-corporation/
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		https://slcida.com/about/local-development-corporation/
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	https://slcida.com/about/local-development-corporation/
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	https://slcida.com/about/local-development-corporation/
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	Yes	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	Yes	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	Yes	https://slcida.com/about/local-development-corporation/

Annual Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Fiscal Year Ending: 12/31/2023

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Board of Directors Listing

Name	Blevins, Lynn	Nominated By	Local
Chair of the Board	No	Appointed By	Local
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	5/7/2018	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	06/30/2024	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

Name	Hall, Mark	Nominated By	Local
Chair of the Board	No	Appointed By	Local
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	11/5/2018	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	12/31/2024	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	Yes
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	Yes
Designee Name		Ex-Officio	

Annual Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 04/22/2024

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Name	LaBaff, Ernest	Nominated By	Local
Chair of the Board	No	Appointed By	Local
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	8/3/2020	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	09/11/2026	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

Name	McMahon, Andrew	Nominated By	Local
Chair of the Board	No	Appointed By	Local
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	9/9/2019	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	09/30/2025	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	Yes
Designee Name		Ex-Officio	

Annual Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 04/22/2024

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Name	Morrill, Steven	Nominated By	Local
Chair of the Board	No	Appointed By	Local
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	2/1/2021	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	02/05/2027	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

Name	Reagen, James	Nominated By	Local
Chair of the Board	No	Appointed By	Local
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	2/4/2019	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	12/31/2024	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	Yes
Designee Name		Ex-Officio	

Annual Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 04/22/2024

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Certified Date: 04/03/2024

Name	Staples, Brian	Nominated By	Local
Chair of the Board	Yes	Appointed By	Local
If yes, Chair Designated by	Elected by Board	Confirmed by Senate?	N/A
Term Start Date	8/3/2020	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	09/11/2026	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

Annual Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Fiscal Year Ending: 12/31/2023

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Staff Listing

Name	Title	Group	Department/ Subsidiary	Union Name	Bargaining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the Individual	Overtime paid by Authority	Performance Bonus	Extra Pay	Other Compensati on/Allowanc es/Adjustme nts	Total Compensati on paid by Authority	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by a State or local governme nt
Ahlfeld, Robert	Business Development Specialist	Operational				PT	Yes	\$1,508.00	\$1,480.00	\$0.00	\$0.00	\$0.00	\$148.00	\$1,628.00	Yes	No
Gilbert, Kimberly A	Chief Financial Officer	Executive				PT	Yes	\$1,792.00	\$1,758.00	\$0.00	\$0.00	\$0.00	\$176.00	\$1,934.00	Yes	No
Kelly, Patrick J	Chief Executive Officer	Executive				FT	Yes	\$5,000.00	\$4,903.00	\$0.00	\$0.00	\$0.00	\$490.00	\$5,393.00	Yes	No
Norton, Brian	Business Development Specialist	Operational				PT	Yes	\$1,596.00	\$1,565.00	\$0.00	\$0.00	\$0.00	\$157.00	\$1,722.00	Yes	No
Pinkerton, John	Project Manager	Operational				PT	Yes	\$62,885.00	\$62,885.00	\$0.00	\$0.00	\$0.00	\$11,667.00	\$74,552.00	No	
Sibley, Lori	Workforce Development Specialist	Operational				PT	Yes	\$1,552.00	\$1,522.00	\$0.00	\$0.00	\$0.00	\$152.00	\$1,674.00	Yes	No
Williams, Richard	Project Manager	Operational				PT	Yes	\$1,961.00	\$1,923.00	\$0.00	\$0.00	\$0.00	\$192.00	\$2,115.00	Yes	No

Annual Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 04/22/2024

Status: CERTIFIED

Certified Date: 04/03/2024

Benefit Information

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for former staff or individuals affiliated With the Authority after those individuals left the Authority?	No
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Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of these Benefits	Other
Blevins, Lynn	Board of Directors												X	
Hall, Mark	Board of Directors												X	
LaBaff, Ernest	Board of Directors												X	
McMahon, Andrew	Board of Directors												X	
Morrill, Steven	Board of Directors												X	
Reagen, James	Board of Directors												X	
Staples, Brian	Board of Directors												X	

Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of these Benefits	Other
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Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct?	Yes
Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Authority and not independently filing reports in PARIS?	No

Name of Subsidiary/Component Unit	Status
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Request Subsidiary/Component Unit Change

Name of Subsidiary/Component Unit	Status	Requested Changes
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Request Add Subsidiaries/Component Units

Name of Subsidiary/Component Unit	Establishment Date	Purpose of Subsidiary/Component Unit
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Request Delete Subsidiaries/Component Units

Name of Subsidiary/Component Unit	Termination Date	Reason for Termination	Proof of Termination Document Name
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Annual Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Fiscal Year Ending: 12/31/2023

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Summary Financial Information
SUMMARY STATEMENT OF NET ASSETS

			Amount
Assets			
Current Assets			
	Cash and cash equivalents		\$9,284,603.00
	Investments		\$2,122,660.00
	Receivables, net		\$65,850.00
	Other assets		\$764,666.00
	Total current assets		\$12,237,779.00
Noncurrent Assets			
	Restricted cash and investments		\$0.00
	Long-term receivables, net		\$3,241,433.00
	Other assets		\$0.00
Capital Assets			
		Land and other nondepreciable property	\$0.00
		Buildings and equipment	\$284,521.00
		Infrastructure	\$0.00
		Accumulated depreciation	\$0.00
		Net Capital Assets	\$284,521.00
	Total noncurrent assets		\$3,525,954.00
Total assets			\$15,763,733.00
Liabilities			
Current Liabilities			
	Accounts payable		\$24,254.00
	Pension contribution payable		\$0.00
	Other post-employment benefits		\$0.00
	Accrued liabilities		\$0.00
	Deferred revenues		\$0.00
	Bonds and notes payable		\$0.00
	Other long-term obligations due within one year		\$3,300.00
	Total current liabilities		\$27,554.00
Noncurrent Liabilities			

Annual Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 04/22/2024

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Certified Date: 04/03/2024

	Pension contribution payable		\$0.00
	Other post-employment benefits		\$0.00
	Bonds and notes payable		\$0.00
	Long term leases		\$0.00
	Other long-term obligations		\$0.00
	Total noncurrent liabilities		\$0.00
Total liabilities			\$27,554.00
Net Asset (Deficit)			
Net Assets			
	Invested in capital assets, net of related debt		\$0.00
	Restricted		\$15,015,415.00
	Unrestricted		\$720,764.00
	Total net assets		\$15,736,179.00

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

			Amount
Operating Revenues			
	Charges for services		\$0.00
	Rental and financing income		\$204,773.00
	Other operating revenues		\$0.00
	Total operating revenue		\$204,773.00
Operating Expenses			
	Salaries and wages		\$76,036.00
	Other employee benefits		\$12,982.00
	Professional services contracts		\$33,930.00
	Supplies and materials		\$5,003.00
	Depreciation and amortization		\$0.00
	Other operating expenses		\$36,314.00
	Total operating expenses		\$164,265.00
Operating income (loss)			\$40,508.00
Nonoperating Revenues			
	Investment earnings		\$136,372.00
	State subsidies/grants		\$0.00
	Federal subsidies/grants		\$0.00
	Municipal subsidies/grants		\$0.00
	Public authority subsidies		\$0.00

Annual Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 04/22/2024

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	Other nonoperating revenues		\$30,000.00
	Total nonoperating revenue		\$166,372.00
Nonoperating Expenses			
	Interest and other financing charges		\$0.00
	Subsidies to other public authorities		\$7,200.00
	Grants and donations		\$89,999.00
	Other nonoperating expenses		\$46,307.00
	Total nonoperating expenses		\$143,506.00
	Income (loss) before contributions		\$63,374.00
Capital contributions			\$0.00
Change in net assets			\$63,374.00
Net assets (deficit) beginning of year			\$15,672,805.00
Other net assets changes			\$0.00
Net assets (deficit) at end of year			\$15,736,179.00

Annual Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Fiscal Year Ending: 12/31/2023

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Current Debt

Question		Response
1.	Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	Yes
2.	If yes, has the Authority issued any debt during the reporting period?	Yes

New Debt Issuances

Type of Debt: Authority Debt - Other

Program :

Project	Amounts	Bond Closing Date	Issue Process	True Interest Cost	Interest type	Term (Yrs)	Cost Of Issuance
Payables	Refunding \$0.00	12/31/2023	Negotiated	0%	Fixed	1	\$0.00
	New \$16,336.00						
	Total \$16,336.00						

Annual Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 04/22/2024

Status: CERTIFIED

Certified Date: 04/03/2024

Schedule of Authority Debt

Type of Debt			Statutory Authorization(\$)	Outstanding Start of Fiscal Year(\$)	New Debt Issuances(\$)	Debt Retired (\$)	Outstanding End of Fiscal Year(\$)
State Obligation	State Guaranteed						
State Obligation	State Supported						
State Obligation	State Contingent Obligation						
State Obligation	State Moral Obligation						
Other State-Funded	Other State-Funded						
Authority Debt - General Obligation	Authority Debt - General Obligation						
Authority Debt - Revenue	Authority Debt - Revenue						
Authority Debt - Other	Authority Debt - Other		0.00	11,218.00	16,336.00	0.00	27,554.00
Conduit		Conduit Debt					
Conduit		Conduit Debt - Pilot Increment Financing					
TOTALS			0.00	11,218.00	16,336.00	0.00	27,554.00

Annual Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 04/22/2024

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Certified Date: 04/03/2024

Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

Annual Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 04/22/2024

Status: CERTIFIED

Certified Date: 04/03/2024

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

Annual Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 04/22/2024

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Property Documents

Question		Response	URL (If Applicable)
1.	In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	https://slcida.com/about/local-development-corporation/
2.	Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	https://slcida.com/about/local-development-corporation/
3.	In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	N/A

Annual Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 04/22/2024

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Certified Date: 04/03/2024

Grant Information

Source of Grant Funds	Other
Name of Grant Recipient	Garden Share
Address Line1	PO Box 516
Address Line2	
City	CANTON
State	NY
Postal Code - Plus4	13617
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$2,680.75
Date Grant Awarded	6/9/2021
Purpose of Grant	Marketing and Business Recruitment
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

Source of Grant Funds	Other
Name of Grant Recipient	Morristown Gateway Museum
Address Line1	309 Main Street
Address Line2	
City	MORRISTOWN
State	NY
Postal Code - Plus4	13664
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$4,273.88
Date Grant Awarded	8/4/2022
Purpose of Grant	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

Annual Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 04/22/2024

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Certified Date: 04/03/2024

Source of Grant Funds	Other
Name of Grant Recipient	Norwood Village Green Concert Series
Address Line1	3 Bicknell Street
Address Line2	
City	NORWOOD
State	NY
Postal Code - Plus4	13668
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$15,600.00
Date Grant Awarded	8/4/2022
Purpose of Grant	Land Preservation/Resource Conservation/Recreation
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

Source of Grant Funds	Other
Name of Grant Recipient	Town of Louisville
Address Line1	14810 State Highway 37
Address Line2	
City	MASSENA
State	NY
Postal Code - Plus4	13662
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$20,000.00
Date Grant Awarded	6/25/2019
Purpose of Grant	Land Acquisition/Development /Infrastructure Costs (i.e., Water/Sewer)
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

Annual Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 04/22/2024

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Certified Date: 04/03/2024

Source of Grant Funds	Other
Name of Grant Recipient	Town of Louisville
Address Line1	14810 State Highway 37
Address Line2	
City	MASSENA
State	NY
Postal Code - Plus4	13662
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$18,200.00
Date Grant Awarded	9/1/2020
Purpose of Grant	Land Preservation/Resource Conservation/Recreation
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

Source of Grant Funds	Other
Name of Grant Recipient	Town of Louisville
Address Line1	14810 State Highway 37
Address Line2	
City	MASSENA
State	NY
Postal Code - Plus4	13662
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$5,259.00
Date Grant Awarded	8/4/2022
Purpose of Grant	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

Annual Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 04/22/2024

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Source of Grant Funds	Other
Name of Grant Recipient	Town of Louisville
Address Line1	14810 State Highway 37
Address Line2	
City	MASSENA
State	NY
Postal Code - Plus4	13662
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$7,607.74
Date Grant Awarded	6/12/2018
Purpose of Grant	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

Source of Grant Funds	Other
Name of Grant Recipient	Town of Massena
Address Line1	60 Main Street
Address Line2	
City	MASSENA
State	NY
Postal Code - Plus4	13662
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$1,377.63
Date Grant Awarded	7/11/2023
Purpose of Grant	Land Acquisition/Development /Infrastructure Costs (i.e., Water/Sewer)
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

Annual Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 04/22/2024

Status: CERTIFIED

Certified Date: 04/03/2024

Source of Grant Funds	Other
Name of Grant Recipient	Town of Potsdam
Address Line1	PO Box 5168
Address Line2	
City	POTSDAM
State	NY
Postal Code - Plus4	13676
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$10,000.00
Date Grant Awarded	8/4/2022
Purpose of Grant	Land Preservation/Resource Conservation/Recreation
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

Source of Grant Funds	Other
Name of Grant Recipient	Town of Waddington
Address Line1	46A Maple Street
Address Line2	
City	WADDINGTON
State	NY
Postal Code - Plus4	13694
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$5,000.00
Date Grant Awarded	8/4/2022
Purpose of Grant	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

Annual Report for St. Lawrence County Industrial Development Agency Local Development Corporation
 Fiscal Year Ending: 12/31/2023

 Run Date: 04/22/2024
 Status: CERTIFIED
 Certified Date: 04/03/2024

Loan Information

Source of Loan Funds	Other	Original Amount of Loan	\$450,000.00
Name of Loan Recipient	941 Ogdensburg Partnership	Date Loan Awarded	11/1/2022
Address Line1	941 ACCO Way	Interest Rate (%)	4.13
Address Line2		Length of Loan(# of years to repay)	15
City	OGDENSBURG	Amount of Loan Principal Repaid to Date	\$1,770.14
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	13669	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	13
Province/Region		If Yes, how many jobs have been created to date?	1
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Other	Original Amount of Loan	\$200,000.00
Name of Loan Recipient	AmTech Yarns, Inc.	Date Loan Awarded	7/24/2019
Address Line1	21 Trade Road	Interest Rate (%)	3.75
Address Line2		Length of Loan(# of years to repay)	10
City	MASSENA	Amount of Loan Principal Repaid to Date	\$73,454.18
State	NY	Purpose of Loan	Business Expansion/Startup
Postal Code	13662	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	0
Province/Region		If Yes, how many jobs have been created to date?	0
Country	United States	Have the terms of the loan been completed?	No

Annual Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 04/22/2024

Status: CERTIFIED

Certified Date: 04/03/2024

Source of Loan Funds	Other	Original Amount of Loan	\$380,000.00
Name of Loan Recipient	AmTech Yarns, Inc.	Date Loan Awarded	7/24/2019
Address Line1	21 Trade Road	Interest Rate (%)	3.75
Address Line2		Length of Loan(# of years to repay)	15
City	MASSENA	Amount of Loan Principal Repaid to Date	\$74,808.62
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	13662	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	9
Province/Region		If Yes, how many jobs have been created to date?	11
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Municipal	Original Amount of Loan	\$241,953.80
Name of Loan Recipient	Ansen Corporation	Date Loan Awarded	3/4/2016
Address Line1	100 Chimney Point Drive	Interest Rate (%)	2.63
Address Line2		Length of Loan(# of years to repay)	10
City	OGDENSBURG	Amount of Loan Principal Repaid to Date	\$183,261.76
State	NY	Purpose of Loan	Business Expansion/Startup
Postal Code	13669	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	30
Province/Region		If Yes, how many jobs have been created to date?	194
Country	United States	Have the terms of the loan been completed?	No

Annual Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 04/22/2024

Status: CERTIFIED

Certified Date: 04/03/2024

Source of Loan Funds	Other	Original Amount of Loan	\$218,160.00
Name of Loan Recipient	Atlantic Testing	Date Loan Awarded	1/26/2017
Address Line1	6431 US Highway 11	Interest Rate (%)	2.88
Address Line2		Length of Loan(# of years to repay)	7
City	CANTON	Amount of Loan Principal Repaid to Date	\$203,791.64
State	NY	Purpose of Loan	Equipment and Fixed Asset Acquisition
Postal Code	13617	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	2
Province/Region		If Yes, how many jobs have been created to date?	4
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Municipal	Original Amount of Loan	\$344,500.00
Name of Loan Recipient	Atlantic Testing Laboratories LLC	Date Loan Awarded	4/15/2021
Address Line1	6431 US Highway 11	Interest Rate (%)	2.63
Address Line2		Length of Loan(# of years to repay)	7
City	CANTON	Amount of Loan Principal Repaid to Date	\$123,876.65
State	NY	Purpose of Loan	Equipment and Fixed Asset Acquisition
Postal Code	13617	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	0
Province/Region		If Yes, how many jobs have been created to date?	0
Country	United States	Have the terms of the loan been completed?	No

Annual Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 04/22/2024

Status: CERTIFIED

Certified Date: 04/03/2024

Source of Loan Funds	Other	Original Amount of Loan	\$322,000.00
Name of Loan Recipient	Atlantic Testing Laboratories, Ltd.	Date Loan Awarded	7/28/2023
Address Line1	6431 US Highway 11	Interest Rate (%)	5.13
Address Line2		Length of Loan(# of years to repay)	7
City	CANTON	Amount of Loan Principal Repaid to Date	\$12,585.56
State	NY	Purpose of Loan	Equipment and Fixed Asset Acquisition
Postal Code	13617	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	2
Province/Region		If Yes, how many jobs have been created to date?	2
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Other	Original Amount of Loan	\$30,000.00
Name of Loan Recipient	Bregg Winery	Date Loan Awarded	7/26/2018
Address Line1	56 West Main Street	Interest Rate (%)	3.5
Address Line2		Length of Loan(# of years to repay)	5
City	NORFOLK	Amount of Loan Principal Repaid to Date	\$30,000.00
State	NY	Purpose of Loan	Business Expansion/Startup
Postal Code	13667	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	1
Province/Region		If Yes, how many jobs have been created to date?	2
Country	United States	Have the terms of the loan been completed?	Yes

Annual Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 04/22/2024

Status: CERTIFIED

Certified Date: 04/03/2024

Source of Loan Funds	Other	Original Amount of Loan	\$260,000.00
Name of Loan Recipient	Canexsys Network Solutions, Inc.	Date Loan Awarded	10/21/2022
Address Line1	100 Paterson Street	Interest Rate (%)	4.13
Address Line2		Length of Loan(# of years to repay)	7
City	OGDENSBURG	Amount of Loan Principal Repaid to Date	\$26,385.90
State	NY	Purpose of Loan	Business Expansion/Startup
Postal Code	13669	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	10
Province/Region		If Yes, how many jobs have been created to date?	0
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Not for Profit	Original Amount of Loan	\$450,000.00
Name of Loan Recipient	Canexsys Networks Inc.	Date Loan Awarded	9/15/2017
Address Line1	820 Commerce Park Drive, Suite D	Interest Rate (%)	3.13
Address Line2		Length of Loan(# of years to repay)	7
City	OGDENSBURG	Amount of Loan Principal Repaid to Date	\$361,896.12
State	NY	Purpose of Loan	Business Expansion/Startup
Postal Code	13669	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	10
Province/Region		If Yes, how many jobs have been created to date?	0
Country	United States	Have the terms of the loan been completed?	No

Annual Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 04/22/2024

Status: CERTIFIED

Certified Date: 04/03/2024

Source of Loan Funds	Other	Original Amount of Loan	\$150,000.00
Name of Loan Recipient	Clifton Fine Healthcare Corporation	Date Loan Awarded	7/22/2010
Address Line1	PO Box 10	Interest Rate (%)	2.63
Address Line2	1014 Oswegatchie Trail	Length of Loan(# of years to repay)	15
City	STAR LAKE	Amount of Loan Principal Repaid to Date	\$119,410.41
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	13690	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	0
Province/Region		If Yes, how many jobs have been created to date?	0
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Other	Original Amount of Loan	\$1,500,000.00
Name of Loan Recipient	Curran Renewable Energy, LLC	Date Loan Awarded	3/18/2016
Address Line1	20 Commerce Drive	Interest Rate (%)	2.75
Address Line2		Length of Loan(# of years to repay)	1
City	MASSENA	Amount of Loan Principal Repaid to Date	\$1,291,152.18
State	NY	Purpose of Loan	Business Expansion/Startup
Postal Code	13662	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	0
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

Annual Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 04/22/2024

Status: CERTIFIED

Certified Date: 04/03/2024

Source of Loan Funds	Municipal	Original Amount of Loan	\$100,000.00
Name of Loan Recipient	Curran Renewable Energy, LLC	Date Loan Awarded	7/11/2012
Address Line1	20 Commerce Drive	Interest Rate (%)	2.65
Address Line2		Length of Loan(# of years to repay)	15
City	MASSENA	Amount of Loan Principal Repaid to Date	\$67,679.75
State	NY	Purpose of Loan	Equipment and Fixed Asset Acquisition
Postal Code	13662	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Other	Original Amount of Loan	\$6,500.00
Name of Loan Recipient	Eshelman's Lawn & Home	Date Loan Awarded	5/6/2022
Address Line1	15 School Street	Interest Rate (%)	4
Address Line2		Length of Loan(# of years to repay)	5
City	DE KALB JUNCTION	Amount of Loan Principal Repaid to Date	\$2,508.40
State	NY	Purpose of Loan	Business Expansion/Startup
Postal Code	13630	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	0
Province/Region		If Yes, how many jobs have been created to date?	0
Country	United States	Have the terms of the loan been completed?	No

Annual Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 04/22/2024

Status: CERTIFIED

Certified Date: 04/03/2024

Source of Loan Funds	Other	Original Amount of Loan	\$50,000.00
Name of Loan Recipient	GR Brozzo	Date Loan Awarded	2/21/2023
Address Line1	571 CR 11	Interest Rate (%)	4.75
Address Line2		Length of Loan(# of years to repay)	7
City	GOUVERNEUR	Amount of Loan Principal Repaid to Date	\$4,536.68
State	NY	Purpose of Loan	Business Expansion/Startup
Postal Code	13642	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	1
Province/Region		If Yes, how many jobs have been created to date?	0
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Other	Original Amount of Loan	\$73,000.00
Name of Loan Recipient	High Peaks Winery, LLC	Date Loan Awarded	5/2/2014
Address Line1	801 Pickle Street	Interest Rate (%)	2.63
Address Line2		Length of Loan(# of years to repay)	15
City	WINTHROP	Amount of Loan Principal Repaid to Date	\$40,111.45
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	13697	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	2
Province/Region		If Yes, how many jobs have been created to date?	1
Country	United States	Have the terms of the loan been completed?	No

Annual Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 04/22/2024

Status: CERTIFIED

Certified Date: 04/03/2024

Source of Loan Funds	Not for Profit	Original Amount of Loan	\$20,000.00
Name of Loan Recipient	JAPES Pets Surplus, Inc.	Date Loan Awarded	6/29/2020
Address Line1	1864 County Route 49	Interest Rate (%)	4
Address Line2		Length of Loan(# of years to repay)	5
City	WINTHROP	Amount of Loan Principal Repaid to Date	\$11,687.76
State	NY	Purpose of Loan	Business Expansion/Startup
Postal Code	13697	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	2
Province/Region		If Yes, how many jobs have been created to date?	0
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Municipal	Original Amount of Loan	\$100,000.00
Name of Loan Recipient	Johnson Newspaper Corporation	Date Loan Awarded	12/19/2019
Address Line1	260 Washington Street	Interest Rate (%)	3.38
Address Line2		Length of Loan(# of years to repay)	5
City	WATERTOWN	Amount of Loan Principal Repaid to Date	\$59,614.99
State	NY	Purpose of Loan	Marketing and Business Recruitment
Postal Code	13601	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

Annual Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 04/22/2024

Status: CERTIFIED

Certified Date: 04/03/2024

Source of Loan Funds	Other	Original Amount of Loan	\$75,000.00
Name of Loan Recipient	Kingston Pharma	Date Loan Awarded	7/26/2018
Address Line1	5 County Route 42	Interest Rate (%)	3.5
Address Line2		Length of Loan(# of years to repay)	5
City	MASSENA	Amount of Loan Principal Repaid to Date	\$75,000.00
State	NY	Purpose of Loan	Business Expansion/Startup
Postal Code	13662	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	Yes

Source of Loan Funds	Other	Original Amount of Loan	\$96,000.00
Name of Loan Recipient	Kingston Pharma LLC	Date Loan Awarded	7/26/2018
Address Line1	5 County Route 42	Interest Rate (%)	3.5
Address Line2		Length of Loan(# of years to repay)	5
City	MASSENA	Amount of Loan Principal Repaid to Date	\$81,154.90
State	NY	Purpose of Loan	Equipment and Fixed Asset Acquisition
Postal Code	13662	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	5
Province/Region		If Yes, how many jobs have been created to date?	5
Country	United States	Have the terms of the loan been completed?	No

Annual Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 04/22/2024

Status: CERTIFIED

Certified Date: 04/03/2024

Source of Loan Funds	Municipal	Original Amount of Loan	\$16,000.00
Name of Loan Recipient	Lead Foot Trucking	Date Loan Awarded	8/24/2023
Address Line1	24 Depot Street	Interest Rate (%)	4
Address Line2		Length of Loan(# of years to repay)	5
City	NORWOOD	Amount of Loan Principal Repaid to Date	\$254.30
State	NY	Purpose of Loan	Equipment and Fixed Asset Acquisition
Postal Code	13668	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Other	Original Amount of Loan	\$25,000.00
Name of Loan Recipient	M&M Eggs	Date Loan Awarded	12/2/2021
Address Line1	291 Small Road	Interest Rate (%)	2.63
Address Line2		Length of Loan(# of years to repay)	10
City	MASSENA	Amount of Loan Principal Repaid to Date	\$3,370.59
State	NY	Purpose of Loan	Business Expansion/Startup
Postal Code	13662	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	2
Province/Region		If Yes, how many jobs have been created to date?	1
Country	United States	Have the terms of the loan been completed?	No

Annual Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 04/22/2024

Status: CERTIFIED

Certified Date: 04/03/2024

Source of Loan Funds	Other	Original Amount of Loan	\$20,000.00
Name of Loan Recipient	M&M Heating and Air Conditioning	Date Loan Awarded	11/3/2022
Address Line1	8 Dexter Street	Interest Rate (%)	4
Address Line2		Length of Loan(# of years to repay)	5
City	GOUVERNEUR	Amount of Loan Principal Repaid to Date	\$3,248.64
State	NY	Purpose of Loan	Business Expansion/Startup
Postal Code	13642	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	0
Province/Region		If Yes, how many jobs have been created to date?	0
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Other	Original Amount of Loan	\$500,000.00
Name of Loan Recipient	North American Forest Group, Inc.	Date Loan Awarded	9/28/2018
Address Line1	15121 State Highway 37	Interest Rate (%)	3.63
Address Line2		Length of Loan(# of years to repay)	15
City	MASSENA	Amount of Loan Principal Repaid to Date	\$128,484.71
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	13662	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	20
Province/Region		If Yes, how many jobs have been created to date?	13
Country	United States	Have the terms of the loan been completed?	No

Annual Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 04/22/2024

Status: CERTIFIED

Certified Date: 04/03/2024

Source of Loan Funds	Other	Original Amount of Loan	\$1,000,000.00
Name of Loan Recipient	North Country Dairy, LLC	Date Loan Awarded	2/1/2019
Address Line1	22 County Route 52	Interest Rate (%)	3.75
Address Line2		Length of Loan(# of years to repay)	7
City	NORTH LAWRENCE	Amount of Loan Principal Repaid to Date	\$678,958.05
State	NY	Purpose of Loan	Business Expansion/Startup
Postal Code	12967	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	17
Province/Region		If Yes, how many jobs have been created to date?	42
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Other	Original Amount of Loan	\$200,000.00
Name of Loan Recipient	Pepsi-Cola Ogdensburg Bottlers	Date Loan Awarded	11/21/2019
Address Line1	1001 Mansion Avenue	Interest Rate (%)	3.38
Address Line2		Length of Loan(# of years to repay)	5
City	OGDENSBURG	Amount of Loan Principal Repaid to Date	\$142,486.17
State	NY	Purpose of Loan	Equipment and Fixed Asset Acquisition
Postal Code	13669	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	1
Province/Region		If Yes, how many jobs have been created to date?	7
Country	United States	Have the terms of the loan been completed?	No

Annual Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 04/22/2024

Status: CERTIFIED

Certified Date: 04/03/2024

Source of Loan Funds	Other	Original Amount of Loan	\$174,384.00
Name of Loan Recipient	Potsdam Specialty Paper, Inc.	Date Loan Awarded	5/20/2022
Address Line1	547A Sissonville Road	Interest Rate (%)	2.75
Address Line2		Length of Loan(# of years to repay)	5
City	POTSDAM	Amount of Loan Principal Repaid to Date	\$49,823.59
State	NY	Purpose of Loan	Business Expansion/Startup
Postal Code	13676	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	0
Province/Region		If Yes, how many jobs have been created to date?	1
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Other	Original Amount of Loan	\$250,000.00
Name of Loan Recipient	Riverside Iron LLC.	Date Loan Awarded	3/18/2022
Address Line1	21 Water Street	Interest Rate (%)	2.63
Address Line2		Length of Loan(# of years to repay)	10
City	GOUVERNEUR	Amount of Loan Principal Repaid to Date	\$39,566.96
State	NY	Purpose of Loan	Business Expansion/Startup
Postal Code	13642	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	2
Province/Region		If Yes, how many jobs have been created to date?	0
Country	United States	Have the terms of the loan been completed?	No

Annual Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 04/22/2024

Status: CERTIFIED

Certified Date: 04/03/2024

Source of Loan Funds	Municipal	Original Amount of Loan	\$20,000.00
Name of Loan Recipient	Sharrow's Home Repair	Date Loan Awarded	10/12/2018
Address Line1	21 Doran Road	Interest Rate (%)	4
Address Line2		Length of Loan(# of years to repay)	5
City	STAR LAKE	Amount of Loan Principal Repaid to Date	\$18,031.81
State	NY	Purpose of Loan	Business Expansion/Startup
Postal Code	13690	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	1
Province/Region		If Yes, how many jobs have been created to date?	0
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Municipal	Original Amount of Loan	\$700,000.00
Name of Loan Recipient	St. Lawrence County IDA	Date Loan Awarded	12/4/2014
Address Line1	19 Commerce Lane, Suite 1	Interest Rate (%)	0.5
Address Line2		Length of Loan(# of years to repay)	30
City	CANTON	Amount of Loan Principal Repaid to Date	\$199,061.20
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	13617	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

Annual Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 04/22/2024

Status: CERTIFIED

Certified Date: 04/03/2024

Source of Loan Funds	Other	Original Amount of Loan	\$500,000.00
Name of Loan Recipient	St. Lawrence County Property Development Corporation	Date Loan Awarded	4/24/2021
Address Line1	19 Commerce Lane, Suite 1	Interest Rate (%)	0
Address Line2		Length of Loan(# of years to repay)	2
City	CANTON	Amount of Loan Principal Repaid to Date	\$0.00
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	13617	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Not for Profit	Original Amount of Loan	\$50,000.00
Name of Loan Recipient	St. Lawrence Suds, LLC.	Date Loan Awarded	1/25/2023
Address Line1	41 West Main Street	Interest Rate (%)	4.75
Address Line2		Length of Loan(# of years to repay)	5
City	CANTON	Amount of Loan Principal Repaid to Date	\$7,488.84
State	NY	Purpose of Loan	Business Expansion/Startup
Postal Code	13617	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

Annual Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 04/22/2024

Status: CERTIFIED

Certified Date: 04/03/2024

Source of Loan Funds	Not for Profit	Original Amount of Loan	\$300,000.00
Name of Loan Recipient	Structural Wood Corporation	Date Loan Awarded	2/21/2020
Address Line1	243 Lincoln Avenue	Interest Rate (%)	2.63
Address Line2		Length of Loan(# of years to repay)	10
City	WADDINGTON	Amount of Loan Principal Repaid to Date	\$101,067.24
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	13694	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	3
Province/Region		If Yes, how many jobs have been created to date?	19
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Other	Original Amount of Loan	\$97,000.00
Name of Loan Recipient	Thew Associates PE/LS, PLLC.	Date Loan Awarded	10/5/2018
Address Line1	6341 US Highway 11	Interest Rate (%)	3.68
Address Line2		Length of Loan(# of years to repay)	5
City	CANTON	Amount of Loan Principal Repaid to Date	\$97,000.00
State	NY	Purpose of Loan	Equipment and Fixed Asset Acquisition
Postal Code	13617	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	2
Province/Region		If Yes, how many jobs have been created to date?	4
Country	United States	Have the terms of the loan been completed?	Yes

Annual Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 04/22/2024

Status: CERTIFIED

Certified Date: 04/03/2024

Source of Loan Funds	Municipal	Original Amount of Loan	\$50,000.00
Name of Loan Recipient	Tri Town Kids, LLC.	Date Loan Awarded	11/3/2022
Address Line1	346 CR 59	Interest Rate (%)	4
Address Line2		Length of Loan(# of years to repay)	5
City	BRASHER FALLS	Amount of Loan Principal Repaid to Date	\$3,283.70
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	13613	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	8
Province/Region		If Yes, how many jobs have been created to date?	11
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Other	Original Amount of Loan	\$40,000.00
Name of Loan Recipient	Under Cover Storage	Date Loan Awarded	12/18/2020
Address Line1	607 State Highway 11C	Interest Rate (%)	4
Address Line2		Length of Loan(# of years to repay)	5
City	WINTHROP	Amount of Loan Principal Repaid to Date	\$40,000.00
State	NY	Purpose of Loan	Business Expansion/Startup
Postal Code	13697	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	1
Province/Region		If Yes, how many jobs have been created to date?	1
Country	United States	Have the terms of the loan been completed?	Yes

Annual Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 04/22/2024

Status: CERTIFIED

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Bond Information

This Authority has indicated that it did not have any outstanding bonds during the reporting period.

Annual Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 04/22/2024

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Additional Comments