

ST. LAWRENCE COUNTY PROPERTY DEVELOPMENT CORPORATION
Meeting of February 27, 2024

CALL TO ORDER: Chairman Staples calls the meeting to order at 1:59 PM in the main conference room at the Ernest J. LaBaff Industrial Building, Canton.

ROLL CALL:

Staples	Present	McMahon	Absent
LaBaff	Present	Morrill	Absent
Blevins	Present (via Zoom)	Reagen.....	Present
Hall.....	Present		

A quorum is recognized.

IDA Staff present: Patrick Kelly, Kimberly Gilbert, Lori Sibley, and Richard Williams. IDA-LDC Staff present: John Pinkerton.

PUBLIC NOTICE: Public notifications sent February 20, 2024, to, at a minimum: newspapers designated for the publication of local laws and other matters required by law to be published; additional local media sources and websites.

PUBLIC COMMENT: None

APPROVAL OF MINUTES: Motion to accept the minutes of the December 20, 2023 meeting by Mr. LaBaff, seconded by Mr. Hall. The motion is approved unanimously.

FINANCIAL REPORTS: None

COMMITTEE REPORTS: The Audit and Finance Committee met this morning (Mr. Hall and Mr. Staples). On behalf of the committee, Mr. Hall provides the following summary: The annual financial audit is underway, and auditors are currently in-house conducting fieldwork. Reports will be drafted soon.

STAFF REPORT: None

NEW BUSINESS:

Resolution PDC-24-02-01: Requesting Funds from the St. Lawrence County Industrial Development Agency – Civic Development Corporation: In 2021 the St. Lawrence County IDA – Civic Development Corporation authorized a loan of up to \$500,000 for building rehabilitation to be used towards improvements at the 100 Paterson Street property. The St. Lawrence County Property Development Corporation requests that the St. Lawrence County IDA – Civic Development Corporation authorizes the conversion of these funds from a loan to a grant of \$500,000 from the St. Lawrence County IDA-Civic Development Corporation for the purposes of property development expenses consistent with its corporate purposes. Mr. LaBaff motions to accept Resolution PDC-24-02-01, seconded by Mr. Reagen. The Resolution is approved by unanimous vote.

EXECUTIVE SESSION: None

OLD BUSINESS: None

ADJOURNMENT: A motion to adjourn is made by Mr. LaBaff/Mr. Hall. The meeting adjourns at 2:02 PM by unanimous vote.

Mr. Ernest LaBaff, Secretary