

Budget Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 06/03/2024

Status: CERTIFIED

Certified Date: 10/26/2023

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$328,705.00	\$312,825.00	\$331,050.00	\$347,000.00	\$364,350.00	\$382,500.00
Rental And Financing Income	\$162,797.00	\$135,675.00	\$194,325.00	\$204,000.00	\$214,200.00	\$225,000.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$29,161.00	\$27,490.00	\$85,975.00	\$90,000.00	\$94,500.00	\$99,225.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$1,799.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$522,462.00	\$478,490.00	\$613,850.00	\$643,500.00	\$675,550.00	\$709,225.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$108,056.00	\$140,000.00	\$119,500.00	\$125,475.00	\$131,000.00	\$137,550.00
Other Employee Benefits	\$12,685.00	\$14,950.00	\$13,500.00	\$14,175.00	\$14,750.00	\$15,000.00
Professional Services Contracts	\$36,000.00	\$337,500.00	\$337,500.00	\$340,000.00	\$342,500.00	\$345,000.00
Supplies And Materials	\$377.00	\$750.00	\$750.00	\$750.00	\$750.00	\$750.00
Other Operating Expenses	\$40,531.00	\$58,944.00	\$66,450.00	\$68,000.00	\$71,400.00	\$75,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$307,200.00	\$7,200.00	\$7,200.00	\$7,200.00	\$7,200.00	\$7,200.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$122,037.00	\$353,709.00	\$386,331.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$33,264.00	(\$9,742.00)	\$41,858.00	\$43,500.00	\$45,675.00	\$48,000.00
Total expenses	\$660,150.00	\$903,311.00	\$973,089.00	\$599,100.00	\$613,275.00	\$628,500.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	(\$137,688.00)	(\$424,821.00)	(\$359,239.00)	\$44,400.00	\$62,275.00	\$80,725.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://slcida.com/about/local-development-corporation/>

Additional Comments