

Budget Report for St. Lawrence County Industrial Development Agency Civic Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 06/03/2024

Status: CERTIFIED

Certified Date: 10/26/2023

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$50.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$2,089.00	\$3,700.00	\$2,350.00	\$2,585.00	\$2,845.00	\$3,130.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$2,000.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>	<b>\$4,139.00</b>	<b>\$3,825.00</b>	<b>\$2,475.00</b>	<b>\$2,710.00</b>	<b>\$2,970.00</b>	<b>\$3,255.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$14,352.00	\$5,812.00	\$14,905.00	\$15,650.00	\$16,400.00	\$17,200.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$5,125.00	\$4,575.00	\$9,950.00	\$10,500.00	\$11,025.00	\$11,500.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$641.00	\$850.00	\$1,475.00	\$1,550.00	\$1,625.00	\$1,700.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$201,695.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00
<b>Total expenses</b>	<b>\$221,813.00</b>	<b>\$11,287.00</b>	<b>\$26,380.00</b>	<b>\$27,750.00</b>	<b>\$29,100.00</b>	<b>\$30,450.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>	<b>(\$217,674.00)</b>	<b>(\$7,462.00)</b>	<b>(\$23,905.00)</b>	<b>(\$25,040.00)</b>	<b>(\$26,130.00)</b>	<b>(\$27,195.00)</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://slcida.com/about/civic-development-corporation/>

**Additional Comments**