

Budget Report for St. Lawrence County Property Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 06/03/2024

Status: CERTIFIED

Certified Date: 10/26/2023

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental And Financing Income	\$5,734.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00
Non-Operating Revenues						
Investment Earnings	\$323.00	\$100.00	\$2,000.00	\$2,100.00	\$2,250.00	\$2,500.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$200,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$206,157.00	\$200.00	\$2,100.00	\$2,200.00	\$2,350.00	\$2,600.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$14,352.00	\$5,812.00	\$14,905.00	\$15,650.00	\$16,400.00	\$17,225.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$5,934.00	\$7,075.00	\$6,750.00	\$7,050.00	\$7,400.00	\$7,700.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$941.00	\$850.00	\$2,575.00	\$2,700.00	\$2,835.00	\$2,975.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$1,442.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$109,407.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00
Total expenses	\$132,076.00	\$38,737.00	\$49,230.00	\$50,400.00	\$51,635.00	\$52,900.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$74,081.00	(\$38,537.00)	(\$47,130.00)	(\$48,200.00)	(\$49,285.00)	(\$50,300.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://slcida.com/about/property-development-corporation/>

Additional Comments