

**PROJECT EVALUATION and COST/BENEFIT ANALYSIS**  
(As required by Section 869-A3 of New York General Municipal Law)  
Project Applicant: **NY USLE Canton Meade, LLC**  
**Project #4001-23-05**

Project Types and Evaluation Criteria: The Agency, in its discretion, shall evaluate each project type below based on the totality of applicable factors, taking into account the total economic impact, and no one factor may be determinative. In any case where a project may be categorized by more than one type listed below, the evaluative criteria for each applicable project type should be applied to the applicable component of the project.

- 1) Manufacturing/Warehousing/Distribution Projects
- 2) Agricultural/Food Processing Projects
- 3) Adaptive Reuse/Community Development Projects
- 4) Tourism Projects
- 5) Other Retail Projects
- 6) Back Office/Data or Call Center Projects
- 7) **Energy Production Projects**
- 8) Affordable Housing Projects
- 9) Senior Housing Projects
- 10) Market Rate Housing Projects
- 11) Other Projects

Energy Production Projects

For Energy Production Projects, the Agency should consider the following criteria, as applicable:

- The information provided in the Cost Benefit Analysis;
- The capital investment being made by the applicant;
- The impact, if any, from local labor construction for the project;
- Wage rates (above median wage for area);
- In region purchases (percentage of overall purchases for project)
- Advances renewable energy production/transmission goals;
- How the project advances renewable energy production/transmission goals; and
- The need being met for the municipality and/or region.

**NY USLE Canton Meade, LLC** is a solar development company, is developing plans for a 5MW-AC solar array to be installed on approximately 30.11+- acres of agricultural field located on a tax parcel at 161 Meade Road, in the Town of Canton. The total site acreage at the project location (tax parcel IDs: 89.003-1-59.11) is 54.8 acres. This property currently has an assessed tax value of \$27,400, providing approximately \$1,008 in property tax payments. (The improvements will be tax parcel ID: 89.003-1-59.11/1)

Activities include the installation of a ground-mounted solar energy system comprised of Tier 1 modules in a fixed tilt setup, equipment pads for transformers, and a gravel access road. The system will be installed to maximize production and output, while minimizing the disturbance of any soils. The entirety of the solar system will be installed to grade, with minimal excavation for equipment pads and conductors. At the end of the project life, the solar system will be decommissioned, and the property will be restored to its existing condition.

**US Light Energy, LLC** is developing multiple community solar projects across upstate New York and will participate in the NYSERDA NY-Sun Initiative to provide clean energy to local businesses and residences. The community solar credits generated by the project will be sold to local residents and small businesses at a discount to retail electricity prices, providing a long-term economic impact to subscribers. The value of these solar credits results in a savings of up to 10-15% on the energy portion of the electricity bill.

In addition to revenue provided to local landowners and taxing jurisdictions, there are a number of other benefits provided by community solar project development. Solar projects generate clean renewable energy that feeds the local utility grid. Through monetary crediting, that energy can be shared with customers in the same utility service area, providing direct savings on local utility bills in the form of dollar-value credits.

Projects such as this one support the goals of the New York State Climate Leadership and Community Protection Act (as summarized by the New York State Tug Hill Commission document, “*Planning for Offsite Solar Energy Projects*, February 2020):

The purpose of the Climate Act is to adopt measures to put New York on a path to reduce statewide greenhouse gas emissions by 85% percent by 2050 and net zero emissions in all sectors of the economy, through the development of a scoping plan. The goals of the Climate Act are (1) greenhouse gas emissions reduction, (2) renewable energy development, (3) improved energy efficiency, (4) a clean energy economy, and (5) resilient and distributed energy systems.

Specifically related to solar energy, the law states that New York will:

- Increase the Renewable Energy Standard to 70% by 2030
- Double the target for distributed solar power to 6 gigawatts by 2025
- Install 3 gigawatts of statewide energy storage capacity by 2030

The above targets do not include utility-scale solar, which is estimated to increase by 5 gigawatts by 2025. For reference, one megawatt (MW) of energy can power approximately 150 homes, conservatively. To produce 1 MW of solar energy, approximately five to seven acres of solar panels are needed. Theoretically, a 4 MW project (i.e. 24 acres of solar panels) could power all the homes in the village of Adams. To meet Climate Act goals, it is estimated that between 34,000 to 68,000 acres of land is needed for solar panels in New York State, or at least 1.7 square miles of solar panels per county if equally distributed among the 62 counties.

Further background information on community-scale solar projects from the same report includes:

For purposes of this paper, community-scale solar includes projects that take advantage of NYSERDA’s NY-Sun community solar incentives. To qualify, individual projects must be 5 MW or less but may be grouped together in a series of  $\leq 5$  MW projects. These projects sell energy to local subscribers and provide taxing jurisdictions with payments in lieu of taxes (PILOT) agreements in the \$2,000-\$5,500 per MW range. The electricity generated from community solar projects does not count toward meeting the goals of the state’s Renewable Energy Standard (RES). A 2 MW community solar project would typically include approximately 10 acres of panels. Local examples of community solar projects would be the

proposed Nexamp projects in the towns of Adams (4.6 MW) and LeRay (4.9 MW), where 600-700 National Grid subscribers would be able to subscribe to each array.

Evidence for regional alignment of projects such as this proposed solar facility is found within the *North Country 2022 Progress Report* created by the North Country Regional Economic Development Council, which states:

Renewable Energy Renewable energy development in the North Country has helped to increase the region's tax base and supported a significant number of good paying construction jobs, while helping to meet the state's renewable energy goals.

The same report also includes the following:

### **REGIONAL VISION**

The North Country will lead the economic renaissance of New York State's small cities and rural communities.

We will:

- Energize our communities by building on growth in advanced manufacturing, agriculture, and renewable energy;

Renewable Energy is also included in the Progress Report in the "Priority Regional Tradeable Sectors" section with the following citation:

**Renewable Energy** represents another opportunity for regional economic growth while helping the state meet its renewable energy goals under the Climate Leadership and Community Protection Act. The North Country is already host to significant energy generation via hydro, wind and solar and provides New York State with nearly half of its renewable energy. Solar developer interest in the region is especially growing due to available land, state incentives, and other factors. The region has two efforts underway with NYSERDA's "Build Ready" program to attract renewable energy projects that add to the local tax base while creating employment opportunities in the renewable energy sector. One site is the former Benson Mines in St. Lawrence County.

**COST/BENEFIT ANALYSIS**

(As required by Section 869-A3 of New York General Municipal Law)

Project Applicant: Project Applicant: **NY USLE Canton Meade, LLC****Project #4001-23-05****Estimated COST of Agency Assistance****1. Sales and Use Tax Exemption**

a. Amount of Project Cost Subject to Tax:		\$ 625,000
	Sales and Use Tax Rate	8%
<b>b. Estimated Exemption:</b>		<b>\$ 50,000</b>

**2. Mortgage Recording Tax Exemption**

a. Projected Amount of Mortgage:		\$
	Mortgage Recording Tax Rate	0.75%
<b>b. Estimated Exemption:</b>		<b>\$ N/A</b>

**3. Real Property Tax Exemption**

Property Location: Town of Canton

a. Investment in Real Property		14,418,759
b. Pre-project Assessment		27,400
c. Projected Post-project Assessment	Tax Load 3.16%	\$1,559,866 **
d. Equalization Rate (for reference only)		86%
e. Increase in Assessed Value of Property		1,532,466
f. Total Applicable Tax Rates per \$1,000		\$ 36.80
g. Estimated Taxes over PILOT Period	(\$56,395 for 15 yrs using post project assessment)	845,925
h. PILOT Payments over PILOT Period		\$ 432,335
<b>i. Net Exemption Amount</b>	<b>(g – h)</b>	<b>\$ 413,590</b>

**4. Interest Exemption [Bond Only]**

a. Total Estimated Interest Expense	(Assuming Taxable interest)	
b. Total Estimated Interest Expense	(Assuming Tax Exempt Interest)	
c. Interest Exemption	(a – b)	\$ N/A

**TOTAL ESTIMATED EXEMPTIONS****\$ 463,590**

The property has a current assessed value of approximately \$27,400 providing approximately \$1,008 in property tax payments. The base value of the property would not be impacted by the proposed PILOT.

\*\* Post-project value was estimated using the recently provided New York State Final-Rates and Appraisal Model. As continuing guidance and information is provided for this model, estimates may change. However, this projected value is within the range of project values estimated for similar projects within the area. The project would be subject to NYS RPTL 487 without the proposed IDA PILOT, which would result in no added value to the assessment for 15 years. Proposed PILOT Payments of \$5,000 per MW for the 5 MW system result in payments of \$25,000 to the Town, School, and County in year 1 with 2% escalator for years 2-15 for a total 15-year PILOT payment of \$432,335.



Due to the unique nature of the proposed project, the proposed PILOT represents a deviation from the standard IDA PILOT as outlined in the St. Lawrence County Industrial Development Agency's Uniform Tax Exemption Policy. Per that Policy, the IDA has sought and received the consent of the local affected taxing jurisdictions for the proposed PILOT.

**COST/BENEFIT ANALYSIS**

(As required by Section 869-A3 of New York General Municipal Law)

Project Applicant: NY USLE Canton Meade, LLC

Project #4001-23-05

**Estimated BENEFIT of Agency Assistance**

**EMPLOYMENT COMPARISON:**

Do not include construction jobs relating to the Project.

- Full Time: Permanent employee who works 30 or more hours each week and does so on a regularly-scheduled basis.
- Part Time Temporary/Seasonal: Any employee who works fewer than 30 hours each week, and does so on an occasional, temporary, or as-needed basis.

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Jobs	Current Jobs	Average Annual Wage	Average Annual Benefit Cost	Number of Jobs Created Year 1	Number of Jobs Created Year 2	Number of Jobs Created Year 3	Total New Jobs Created
<b>Full Time</b>							
Management		\$	\$				
Professional		\$	\$				
Administrative		\$	\$				
Production		\$	\$				
Independent Contractor		\$	\$				
Other:		\$	\$				
<b>Total</b>	<b>0</b>	<b>\$</b>	<b>\$</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Part Time</b>							
Management		\$	\$				
Professional		\$	\$				
Administrative		\$	\$				
Production		\$	\$				
Independent Contractor		\$	\$				
Other:		\$	\$				
<b>Total</b>		<b>\$</b>	<b>\$</b>				

**Project applicant projects 0 part time jobs in the application.**

**ESTIMATED OTHER BENEFITS:**

<input type="checkbox"/>	<b>Sales Tax Revenue (New Product)</b>	This project will result in the manufacturing or selling of a new product, and the estimated amount of annual sales taxes that will be generated on retail sales of the new project is \$ .
<input type="checkbox"/>	<b>Sales Tax Revenue (Existing Product)</b>	This project will result in increased production or sales of an existing product, and the estimated amount of annual sales tax that will be generated on the retail sales of the increased production is \$ .
<input checked="" type="checkbox"/>	<b>Real Property Taxes</b>	The amount of annual real property taxes that will be payable on the project at the end of the PILOT Agreement will be determined based on the assessed value assigned to the project at that time. The base value of the underlying property is expected to have no significant change in value.
<input checked="" type="checkbox"/>	<b>Construction Jobs</b>	This project will help generate approximately 30-50 construction jobs.
<input checked="" type="checkbox"/>	<b>Community and Regional Benefit</b>	<ul style="list-style-type: none"> <li>• <i>Additional revenue to taxing jurisdictions</i></li> <li>• <i>Renewable energy development in support of NYS CLCPA</i></li> <li>• <i>Community Solar Project offering local electric bill savings</i></li> <li>• <i>Aligns with Implementation of Key Regional Priority items highlighted in NCREDC 2022 Progress Report</i></li> <li>• <i>Local purchases of building supplies, concrete, aggregate</i></li> </ul>

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
(ST. LAWRENCE COUNTY, NEW YORK)

and

NY USLE CANTON MEADE LLC

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AGENCY COMPLIANCE AGREEMENT  
for conveyance of sales and use tax exemption benefit.

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(ST. LAWRENCE COUNTY, NEW YORK)  
(NY USLE CANTON MEADE LLC )  
(5.0 MW-AC solar array comprised of a ground-mounted photovoltaic solar energy system)  
(PROJECT #4001-23-05)

**BENEFIT LIMITED TO**  
**\$50,000.00**

**AGENCY COMPLIANCE AGREEMENT**

THIS AGENCY COMPLIANCE AGREEMENT (the "Agreement"), dated as of May 1, 2024, is by and between the **ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY**, public benefit corporation of the State of New York, having its principal office at 19 Commerce Lane, Suite 1, Canton, St. Lawrence County, New York 13617 (the "SLCIDA" or the "Agency"), and **NY USLE CANTON MEADE LLC**, a limited liability company duly organized and validly existing under the laws of the State of New York, having offices at c/o CSG PV I LLC, 600 Third Avenue, 38th Floor, New York, New York 10016 (the "Company").

WITNESSETH:

WHEREAS, the SLCIDA was created by Chapter 358 of the Laws of 1971 of the State of New York (the "State"), as amended, codified as Section 914 of the General Municipal Law of the State ("GML"), pursuant to Title 1 of Article 18-A of the GML, as amended (collectively, the "Act");

WHEREAS, the Company has submitted an application (the "Application") to the SLCIDA requesting the SLCIDA's assistance with a certain project in the form of Sales and Use Tax Exemptions:

SLCIDA Project Number:	4001-23-05
Project Address:	161 Meade Road Canton, New York 13617 Town of Canton, St. Lawrence County
Estimated value of goods and services to be exempt from New York State and local sales and use tax:	<u>\$625,000</u>
Estimated value of New York State and local sales and use tax exemption provided (8%):	<b>LIMITED TO</b> <u><b>\$50,000.00</b></u>

WHEREAS, pursuant to SLCIDA by Resolution No. IDA-23-08-27, duly adopted by the SLCIDA on August 15, 2023, the SLCIDA authorized the Company to act as its agent for the purposes of undertaking a certain project, more fully described herein, subject to the Company entering into this Agency Compliance Agreement:

- Project -
1. Acquisition by the Company of a sub-leasehold interest in an approximately 30.11 acre parcel of land, being a portion of a 54.8 acre parcel of land, located at 161 Meade Road, Town of Canton, New York 13617 (the "Land"); and
  2. the installation on approximately 30.11 acres of land of a 5.0 MW-AC ground-mounted photovoltaic solar energy system (the "Improvements"); and
  3. the acquisition and installation therein and thereon of related fixtures, machinery, equipment and other tangible personal property (the "Equipment" and, together with the Land and the Improvements, the "Facility"); and
  4. the sub sub-lease of the SLCIDA's interest in the Facility back to the Company pursuant to a Leaseback Agreement.

WHEREAS, said appointment includes the following as it relates to any proposed acquisition, construction, renovation, equipping and completion of any buildings, whether or not any materials or supplies described below are incorporated into or become an integral part of such Facility: (i) all

purchases, leases, rentals and other uses of tools, machinery and equipment in connection with acquisition, construction, renovation and equipping of the Facility, and (ii) all purchases, rentals, uses or consumption of supplies, materials and services of every kind and description used in connection with acquisition, construction, renovation and equipping of the Facility, and (iii) all purchases, leases, rentals and uses of equipment, machinery, and other tangible personal property (including installation costs with respect thereto), installed or placed in, upon or under such Facility, entering into contracts and doing all things requisite and proper for completing the Facility;

WHEREAS, the Company has agreed with the SLCIDA, on behalf of the SLCIDA and as the SLCIDA's agent, to limit its activities as agent for the SLCIDA under the authority of the appointing resolution to acts reasonably related to the construction and equipping of the Facility in accordance with the Plans and Specifications set forth in the Application;

NOW, THEREFORE, the parties hereto hereby agree as follows:

**ARTICLE I: REPRESENTATIONS AND COVENANTS OF THE COMPANY and SLCIDA**

Section 1.1 Representations and Covenants of Company. Company makes the following representations and covenants as the basis for the undertakings on its part herein contained:

(a) The Company is a limited liability company duly organized and validly existing under the laws of the State of New York, is in good standing under the laws of the State of New York, and has full legal right, power and authority to execute, deliver and perform this Agreement. This Agreement has been duly authorized, executed and delivered by Company.

(b) To the best of Company's knowledge, neither the execution and delivery of this Agreement nor the consummation of the transactions contemplated hereby nor the fulfillment of or compliance with the provisions hereof will conflict with or result in a breach of or constitute a default under any of the terms, conditions or provisions of any law or ordinance of the State or any political subdivision thereof, Company's organizational documents, as amended, or any restriction or any agreement or instrument to which Company is a party or by which it is bound.

(c) Any and all leasehold improvements undertaken by Company with respect to the Facility and the design, construction, equipping and operation of the Facility will conform in all material respects with all applicable zoning, planning, building and environmental laws, ordinances, rules and regulations of governmental authorities having jurisdiction over the Facility. The Company shall defend, indemnify and hold the SLCIDA harmless from any liability or expenses, including reasonable attorneys' fees, resulting from any failure by Company to comply with the provisions of this subsection.

(d) This Agreement constitutes a legal, valid and binding obligation of Company enforceable against Company in accordance with its terms.

**ARTICLE II: SPECIAL COVENANTS**

Section 2.1 No Warranty of Condition or Suitability by SLCIDA. The SLCIDA makes no warranty, either express or implied, as to the condition, design, operation, merchantability or fitness of, or title to, the Facility or that it is or will be suitable for Company's purposes or needs.

Section 2.2 Hold Harmless Provisions.

(a) Company agrees that the SLCIDA, its directors, members, officers, agents (except agents of the Company) and employees shall not be liable for, and agrees to defend, indemnify, release and hold the SLCIDA, its directors, members, officers, agents (except agents of the Company) and

employees harmless from and against, any and all (i) liability for loss or damage to Property or injury to or death of any and all Persons that may be occasioned by, directly or indirectly, any cause whatsoever pertaining to the Facility or arising by reason of or in connection with the occupation or the use thereof or the presence of any Person or Property on, in or about the Facility or the Land, and (ii) liability arising from or expense incurred in connection with the SLCIDA's acquisition, construction, renovation, equipping and owning and leasing of the Facility, including, without limiting the generality of the foregoing, all claims arising from the breach by Company of any of its covenants contained herein, the exercise by Company of the authority conferred upon them pursuant to this Agreement and all causes of action and reasonable attorneys' fees (whether by reason of third party claims or by reason of the enforcement of any provision of this Agreement (including without limitation this Section) or any of the other documents delivered by the SLCIDA), and any other expenses actually incurred in defending any claims, suits or actions which may arise as a result of any of the foregoing, provided that any such losses, damages, liabilities or expenses of the SLCIDA are not incurred and do not result from the gross negligence or intentional or willful wrongdoing of the SLCIDA or any of its directors, members, agents (except the Company and Company) or employees. The foregoing indemnities shall apply notwithstanding the fault or negligence in part of the SLCIDA, or any of its members, directors, officers, agents or employees, and irrespective of the breach of a statutory obligation or the application of any rule of comparative or apportioned liability. The foregoing indemnities are limited only to the extent of any prohibitions imposed by law, and upon the application of any such prohibition by the final judgment or decision of a competent court of law, the remaining provisions of these indemnities shall remain in full force and effect.

(b) Notwithstanding any other provisions of this Agreement, the obligations of Company pursuant to this Section shall remain in full force and effect after the termination of this Agreement until the expiration of the period stated in the applicable statute of limitations during which a claim, cause of action or prosecution relating to the matters herein described may be brought, and the payment in full or the satisfaction of such claim, cause of action or prosecution relating to the matters herein described and the payment of all expenses and charges incurred by the SLCIDA, or its members, directors, officers, agents and employees, relating to the enforcement of the provisions herein specified.

(c) In the event of any claim against the SLCIDA or its members, directors, officers, agents or employees by any employee or contractor of Company or anyone directly or indirectly employed by any of them or anyone for whose acts any of them may be liable, the obligations of Company hereunder shall not be limited in any way by any limitation on the amount or type of damages, compensation, disability benefits or other employee benefit acts.

Section 2.3 Right to Inspect Facility. The SLCIDA and its duly authorized agents upon prior written notice shall have the right at all reasonable times to inspect the Facility.

Section 2.4 Qualification in State. Company, throughout the term of this Agreement, shall continue to be duly authorized to do business in the State of New York.

Section 2.5 Appointment of Project Operator and Agents.

(a) The SLCIDA hereby appoints the Company, and the Company hereby agrees to act on behalf of the SLCIDA, as its Agent, under the terms of this Agreement, to construct and equip the Facility in accordance with the plans and specifications.

Company, effective of the date hereof and until the SLCIDA consents in writing to a termination of this Agreement, shall accept authority to purchase on behalf of SLCIDA all materials to be incorporated into and made an integral part of the Facility, and the following activities as they

relate to any construction, erection and completion of the Facility, whether or not any materials, equipment or supplies described below are incorporated into or become an integral part of such Facility: (1) all purchases, leases, rentals and other uses of tools, machinery and equipment in connection with construction and equipping, (2) all purchases, rentals, uses of consumption of supplies, materials, utilities and services of every kind and description used in connection with construction and equipping, and (3) all purchases, leases, rentals and uses of equipment, machinery and other tangible personal property (including installation costs), installed or placed in upon or under such building or facility, including all repairs and replacements of such property.

(b) The authority accepted by the Company on behalf of the SLCIDA as outlined in Section 2.5(a) is deemed also to be accepted by any other project operator or agent that the Company may duly appoint.

Section 2.6 Agreement to File Appointment of Project Operator Information (the ST-60). The effectiveness of an agency appointment by the SLCIDA is expressly conditioned upon the timely execution by the SLCIDA of New York State Department of Taxation and Finance "IDA Appointment of Project Operator or Agency for Sales Tax Purposes" (Form ST-60) for the SLCIDA's Agent (the Company) and for each Agent as the Company chooses who provides materials, equipment, supplies or services (the "Authorized Agent(s)"). The ST-60 shall serve to evidence that the SLCIDA has appointed an Agent (the form of which to be completed by Company) and deliver said form to the SLCIDA. Company agrees that it will ensure that the Form ST-60 will be presented to the SLCIDA within twenty-one (21) days, to enable the SLCIDA to fully execute and deliver Form ST-60 to the State Department of Taxation and Finance within thirty (30) days of appointment. The ST-60 is not and cannot be used as an exemption document.

The Company acknowledges that the executed Form ST-60 is not and cannot serve as a sales or use tax exemption certificate or document. No copy of the executed Form ST-60 shall be tendered to any person required to collect sales tax as a basis to make such purchases exempt from tax. No such person required to collect sales or use taxes may accept the executed Form ST-60 in lieu of collecting any tax required to be collected.

The Company acknowledges that the Civil and Criminal penalties for misuse by the Company of a copy of Form ST-60 as an exemption certificate or document or for failure to pay or collect tax shall be as provided in the Tax Law. In addition, the use by an Authorized Agent of such Form ST-60 as an exemption certificate or document shall be deemed to be, under Articles 28 and 37 of the Tax Law, the issuance of a false or fraudulent exemption certificate or document with the intent to evade tax.

Section 2.7. IDA Agent or Operator Exempt Purchase Certificate (the ST-123). The Company and its Authorized Agents (i.e. only those for whom forms ST-60 have been filed) shall utilize Form ST-123 "IDA Agent or Project Operator Exempt Purchase Certificate" to make purchases for the project exempt from state and local sales taxes as an agent of the SLCIDA. As an agent of the Agency, the Company agrees that it will, and will cause each Agent to, present to each seller or vendor a completed and signed Form ST-123 for each contract, agreement, invoice, bill or purchase order entered into by the Company or by any Agent, as agent for the Agency, for the Project Work. Form ST-123 requires that each seller or vendor accepting Form ST-123 identify the Facility on each bill or invoice for purchases and indicate on the bill or invoice that the Agency or Agent or Company, as project operator of the Agency, was the purchaser. For the purposes of indicating who the purchaser is, each bill or invoice should state, "I, [Company/Agent], certify that I am duly appointed agent of the St. Lawrence County Industrial Development Agency and that I am purchasing the tangible personal property or services for use in the NY USLE CANTON MEADE LLC 2023 Facility located at 161 Meade Road, Town of Canton, St. Lawrence County, New York, IDA Project Number 4001-23-05." The Agency has



provided an Invoice Rider form for your convenience to complete and attach to each bill and invoice. The Company shall retain copies of all such contracts, agreements, invoices, bills and purchase orders for a period of not less than six (6) years from the date thereof. For each Agent the Form ST-123 shall be completed as follows: (i) the "Project information" section of Form ST-123 should be completed using the name and address of the Facility as indicated on the Form ST-60 used to appoint the Agent; (ii) the date that the Agent was appointed as an agent should be completed using the date of the Agent's Sales Tax Agent Authorization Letter; and (iii) the "Exempt purchases" section of Form ST-123 should be completed by marking "X" in box "A" only. The Company and its Authorized Agents, by accepting this authority, understand and agree that misuse of the Form ST-123 may subject them to serious civil and criminal sanctions in addition to the payment of any tax and interest due. Contractors or subcontractors that are not agents of the SLCIDA shall utilize form ST-120.1, *Contractors Exempt Purchase Certificate*, when making project-related purchases that are exempt from sales tax under sections 111(a)(15) and 1115(a)(16) of the Tax Law.

Section 2.8 Agreement to File Annual Statements and Provide Information (including ST-340). On an annual basis beginning in the first year in which the financial assistance is conferred by the SLCIDA to the Company, through and until the end of the calendar year following the date of the termination of this Agreement, the Company shall file with the New York State Department of Taxation and Finance an annual statement of the value of all sales and use tax exemptions claimed in connection with the Facility in compliance with Sections 874(8) and (9) of the New York State General Municipal Law (Form ST-340). Company shall deliver a copy of such annual statement to the SLCIDA at the time of filing with the Department of Taxation and Finance. Company further agrees to deliver and certify or cause to be delivered and certified whenever requested by the SLCIDA such information concerning Company, its finances, its operations, its employment and its affairs necessary to enable the SLCIDA to make any report required by law, governmental regulation or any of the SLCIDA documents. Such information shall be delivered within thirty (30) days following written request from the SLCIDA.

Section 2.9 Agreement to Convey Project Status. Should the project require modification, either by extending the project beyond its original completion date, or by increasing or decreasing the amount of sales and use tax exemption benefits authorized for the project, the Company must provide the circumstances to the SLCIDA in writing within twenty-one (21) days of the change.

Section 2.10 Books of Record and Account; Financial Statements and Documents Retention.

(a) The Company, at all times, agrees to maintain proper accounts, records and books in which full and correct entries shall be made, in accordance with generally accepted accounting principles, of all transactions and events relating to the business and affairs of Company and any and all records relating to the sales and use tax exemptions claimed in connection with the Facility in compliance with this Agreement.

(b) The Company must retain for at least six (6) years from the date of expiration of its Contract copies of (i) this Agreement and (ii) all contracts, agreements, invoices, bill or purchases entered into or made by such Agent using Form ST-123 and to make all such records available to the SLCIDA upon reasonable notice. This provision shall survive the expiration or termination of this Agreement.

Section 2.11 Recovery Provisions. In compliance with General Municipal Law §875(3), the policies of the SLCIDA and the Resolution, the Company covenants and agrees that the SLCIDA shall recover, recapture, receive or otherwise obtain from the Company and to any other parties as the Company may designate, or other person or entity State Sales and Use Exemption benefits taken or purported to be taken by any such person to which the person is not entitled or which are in excess of the amounts authorized or which are for property or services not authorized or taken in cases where such agent or

project operator, or other person or entity failed to comply with a material term or condition to use property or services in the manner required by the Company through this Agreement. The Company shall cooperate with the SLCIDA in its efforts to recover, recapture, receive or otherwise obtain such State Sales and Use Exemption benefits, and the Company shall, after 30 days prior written notice, promptly pay over any such undisputed amounts to the SLCIDA that SLCIDA demands in connection herewith. Failure to pay over such undisputed amounts to the SLCIDA shall be grounds for the New York State Commissioner of Taxation and Finance to assess and determine State Sales and Use taxes due as a result of this violation, together with any relevant penalties and interest due on such amounts. This provision shall survive the expiration or termination of this Agreement.

Section 2.12 Identification of Equipment. If any equipment is to or may become the Property of the SLCIDA pursuant to the provisions of this Agreement then such equipment shall be properly identified by Company by such appropriate records, including computerized records. All Equipment and other Property of whatever nature affixed or attached to the Land or used or to be used by Company in connection with the Facility shall be deemed presumptively to be owned by the SLCIDA, rather than Company, unless the same were utilized for purposes of construction of the Facility or were installed by Company and title thereto was retained by Company in a manner provided subsequent to any Lease Agreement and such Equipment and other Property were properly identified by such appropriate records as were approved by the SLCIDA.

Section 2.13 Depreciation Deductions and Investment Tax Credit. The parties agree that, as between them, Company shall be entitled to all depreciation deductions with respect to any depreciable property comprising a part of the Facility and to any investment credit with respect to any part of the Facility.

Section 2.14 Aggregate Sales and Use Tax Exemption. Company agrees that the purchase of goods and services relating to the Project and subject to New York State and local sales and use taxes are estimated in an amount up to \$625,000.00, and therefore, the value of New York State and local sales and use tax exemption authorized and approved by the SLCIDA, subject to the terms thereof, cannot under any circumstances exceed \$50,000.00. Benefits taken or purported to be taken by the Company or its Authorized Agents which are in excess of this amount shall be subject to the recovery provisions outlined in Section 2.11 herein.

Section 2.15 Expiration. The Agent Status created by this Agreement is limited to the Facility and will expire on December 31, 2024. Company may apply in writing to extend this agency authority by showing good cause. Benefits taken or purported to be taken by the Company or its Authorized Agents after this date shall be subject to the recovery provisions outlined in Section 2.11 herein.

Section 2.16 Disclosure. Pursuant to GML §875(7) this Agreement and related project documents shall be made available on the website of the SLCIDA and copies of same shall also be provided, without charge to any person who asks for it in writing or in person. Any information exempted from disclosure under Article 6 of the Public Officers Law will be deleted.

Section 2.17 Execution of Counterparts. This Agreement may be executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument.

Section 2.18 Notices. All notices, certificates and other communications hereunder shall be in writing and shall be either delivered personally or sent by certified mail, postage prepaid, return receipt requested, addressed as follows or to such other address as any party may specify in writing to the other:

To the SLCIDA:

St. Lawrence County  
Industrial Development Agency  
19 Commerce Lane, Suite 1  
Canton, New York 13617  
Attn: Patrick J. Kelly, Chief Executive Officer

With a copy to:

Hodgson Russ LLP  
90 Linden Oaks  
Suite 110  
Rochester, New York 14625  
Attn: Edmund J. Russell III, Esq.

To the Company:

NY USLE Canton Meade LLC  
c/o CSG PV I LLC  
600 Third Avenue, 38th Floor  
New York, New York 10016  
Attn: Legal

With a copy to:

Barclay Damon LLP  
80 State Street  
Albany, New York 12207  
Attention: Genevieve M. Trigg, Esq.

[Signature/Acknowledgment Pages to Follow]


IN WITNESS WHEREOF, the SLCIDA and Company have each caused this Agency Compliance Agreement to be executed in their respective names by affixing his signature thereto, or by duly authorized officers, all as of the date first above written.


**ST. LAWRENCE COUNTY INDUSTRIAL  
DEVELOPMENT AGENCY**

BY:   
Name: Patrick J. Kelly  
Title: Chief Executive Officer

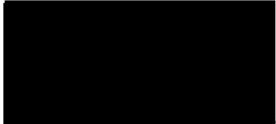
STATE OF NEW YORK                    )  
COUNTY OF ST. LAWRENCE        ) ss.:

On May 24, 2024 before me, personally appeared **PATRICK J. KELLY**, personally known to me or proved to me on the basis of satisfactory evidence to be the Company whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the Company, or the person upon behalf of which the Company acted, executed the instrument.

  
Notary Public, State of New York

EDMUND J. RUSSELL III  
NOTARY PUBLIC, STATE OF NEW YORK  
Registration No.   
Qualified in Monroe County  
Commission Expires February 14, 20 26

NY USLE CANTON MEADE LLC  
By: CSG PV I LLC, its sole member  
By: NPIII COMMUNITY SOLAR PV, LLC, its Manager



By: \_\_\_\_\_  
Name: Jeffrey Barnett  
Title: Authorized Representative

STATE OF New York )  
                                  ) ss.:  
COUNTY OF Westchester )

On February 8, 2024 before me, personally appeared **JEFFREY BARNETT**, personally known to me or proved to me on the basis of satisfactory evidence to be the Company whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her capacity, and that by his/her signature on the instrument, the Company, or the person upon behalf of which the Company acted, executed the instrument.

\_\_\_\_\_  
Notary Public, State of New York

**LORIANNE E WONG**  
NOTARY PUBLIC, STATE OF NEW YORK  
Registration No. [Redacted]  
Qualified in Westchester County  
My Commission Expires January 18, 2027

## PROJECT AGREEMENT

Project #4001-23-05

THIS PROJECT AGREEMENT (hereinafter, the “Agreement”), made as of May 1, 2024, by and between the **ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY**, a New York public benefit corporation, with offices at 19 Commerce Lane, Suite 1, Canton, New York 13617 (the “Agency”), and **NY USLE CANTON MEADE LLC**, a limited liability company duly organized and validly existing under the laws of the State of New York, having offices at c/o CSG PV I LLC, 600 Third Avenue, 38th Floor, New York, New York 10016 (the “Company”).

### WITNESSETH:

WHEREAS, the Agency was created by Chapter 132 of the Laws of 1971 of the State of New York (the “State”), as amended, codified as Section 914 of the General Municipal Law of the State (“GML”), pursuant to Title 1 of Article 18-A of the GML, as amended (collectively, the “Act”); and

WHEREAS, the Company has submitted an application (the “Application”) to the Agency requesting the Agency’s assistance with respect to a certain project (the “Project”) consisting of: (A) the acquisition of a sub-leasehold interest in an approximately 30.11 acre parcel of land, being a portion of a 54.8 acre parcel of land, located at 161 Meade Road, Town of Canton, St. Lawrence County, New York 13617 (the “Land”); (B) the construction on the Land of an approximately 30.11 acre five (5) MWac ground-mounted photovoltaic solar energy system including panels, racking, inverters, electrical cables, grid interconnection, site preparation, access roads and any other required improvements (the “Improvements”); and (C) the acquisition and installation therein and thereon of related fixtures, machinery, equipment and other tangible personal property (collectively, the “Equipment” and, together with the Land and Improvements, the “Facility”), and (D) the sub sub-lease of the Issuer’s interest in the Facility back to the Company pursuant to a Leaseback Agreement; and

WHEREAS, by Resolution No. IDA-23-08-27, adopted on August 15, 2023 (the “Resolution”), the Agency has conferred on the Company in connection with the Project certain benefits, exemptions and other financial assistance (collectively, as applicable, based upon the Resolution, which may include a sales and use tax exemption benefit, a mortgage recording tax exemption, and a partial abatement from real property taxes benefit, are hereinafter collectively referred to as the “Financial Assistance”); and

WHEREAS, the Agency requires, as a condition of and as an inducement for it to enter into the transactions contemplated by the Resolution and as more particularly described in the project documents (collectively, as applicable, the Lease Agreement, the Leaseback Agreement, Payment in Lieu of Tax Agreement (“PILOT”), the Agency Compliance Agreement and related documents (collectively, the “Project Documents”) that the Company provide assurances with respect to the terms and conditions herein set forth; and

WHEREAS, this Agreement sets forth the terms and conditions under which Financial Assistance shall be provided to the Company; and

WHEREAS, no Financial Assistance shall be provided to the Company prior to the effective date of this Agreement.

NOW THEREFORE, in consideration of the covenants herein contained and other good and valuable consideration the receipt and sufficiency of which are hereby acknowledged, it is mutually agreed by the parties hereof as follows:

ARTICLE I – REPRESENTATIONS AND WARRANTIES

Section 1.1 Agency. The Agency does hereby restate and incorporate herein by reference its representations, warranties and covenants contained in the Project Documents as if the same were fully set forth herein.

Section 1.2 Company. The Company does hereby restate and incorporate herein by reference its representations, warranties and covenants contained in the Project Documents as if the same were fully set forth herein.

ARTICLE II – FINANCIAL ASSISTANCE COVENANTS

Section 2.1 Financial Assistance. The Resolutions approved by the Agency authorized the Financial Assistance to the Company and determined the employment retention and/or creation minimum job levels at the project based, in part, on the Company-certified information regarding employment and general operations of the Company that the Company provided in the Application. In reliance on the certifications provided by the Company in the Application, the Agency agrees to provide the Company with the following Financial Assistance related to the Project:

(1) Sales and Use Tax Exemptions:	\$50,000
(2) Mortgage Recording Tax Exemption:	N/A
(3) Real Property Tax Exemption:	To be Determined

Section 2.2 Purpose of Project. It is understood and agreed by the parties hereto that the purpose of the Agency’s provision of Financial Assistance with respect to the Project is to, and that the Agency is entering into the Project Documents in order to, promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of the Project facility to advance job opportunities, health, general prosperity and economic welfare of the people of St. Lawrence County and to otherwise accomplish the public purpose of the Act.

Section 2.3 Application. The Company represents and warrants that the information contained in the Application regarding (a) the number of Full Time Equivalent jobs (“FTEs”), by category, to retain no fewer than N/A full time and create no few than N/A full time equivalent jobs over the next three (3) years, as a result of the Financial Assistance authorized in the **PROJECT APPROVING RESOLUTION** and (b) the salary and fringe benefit averages and/or ranges for the categories of FTEs to be retained and created is accurate.

Section 2.4 Certification and Documentation. The Company shall provide to the Agency the following certified statements and documentations:

- (a) on an annual basis (i) enumerating the FTEs retained and created as a result of the Financial Assistance, by category, including full time equivalent independent contractors or employees of independent contractors that work at the Project location, and (ii) indicating that the salary and fringe benefit averages or ranges for categories of jobs retained and created that was provided in the Application for Financial Assistance is still accurate and if it is not still accurate, providing a revised list of salary and fringe benefit averages or ranges for categories of jobs retained and jobs created. Exhibit A contains the form of annual certification as so required as discussed above as well as additional Project assessment information that the Agency requires, on an annual basis no later than January 31 of each year, to be submitted to the Agency by the Company; and

- (b) on a quarterly basis, a form NYS-45 as of the last payroll for each fiscal quarter, and, for all contract employees, a report containing the number of contract employees delivered at the same time as the form NYS-45.

Section 2.5 Recapture Agreement. The parties hereto understand and agree that Exhibit B to this Agreement contains a copy of the Recapture Agreement entered into, by and between the Company and the Agency, which provides for the suspension or discontinuance of Financial Assistance, or for the modification of the PILOT Agreement, if any, to require increased payments, in accordance with policies developed by the Agency. Additionally, the Recapture Agreement provides for the return of all or part of the Financial Assistance provided for the Project, including all or part of the amount of any tax exemptions, which shall be redistributed to the appropriate affected tax jurisdiction, as provided for in policies developed by the Agency, unless agreed to otherwise by any local taxing jurisdiction or jurisdictions.

Section 2.6 PILOT Agreement. If applicable, the parties hereto understand and agree that Exhibit C to this Agreement contains a copy of the PILOT Agreement entered into by and between the Company and the Agency.

Section 2.7 Employment Listing. To list new employment opportunities created as a result of the Project with the following entities (hereinafter, the "OET Entities"): (1) the New York State Department of Labor Community Services Division and (2) the St. Lawrence County One Stop Career Center, the administrative entity of the service delivery area created by the Federal Job Training Partnership Act (P.L. No. 97-300) in which the Project is located (while currently cited in Section 858-b of the Act, the Federal Job Training Partnership Act was repealed effective June 1, 2000, and has been supplanted by the Workplace Investment Act of 1998 (P.L. No. 105-220)).

Section 2.8 Employment Consideration. Except as otherwise provided by collective bargaining agreement, the Company agrees, where practicable, to first consider for such new employment opportunities persons eligible to participate in federal job training partnership programs who shall be referred by the OET Entities.

Section 2.9 Contingent Nature. Notwithstanding the provisions of this Agreement, the Agency and the Company agree that the amount of Financial Assistance to be received by the Company with respect to the Project shall be contingent upon, and shall bear a direct relationship to, the success or lack of success of the Project in delivering the promised public benefits, as outlined in the Application.

Section 2.10 Compliance. Under penalty of perjury, the Company certifies that it is in substantial compliance with all local, state, and federal tax, worker protection and environmental laws, rules and regulations.

### ARTICLE III – MISCELLANEOUS

Section 3.1 Term. This Agreement shall become effective and the obligations of the Company shall arise absolutely and unconditionally upon the execution and delivery of this Agreement by the Company and the Agency. Unless otherwise provided by amendment hereof, this Agreement shall continue to remain in effect until the termination or expiration of all Financial Assistance, as provided for in the Project Documents.

Section 3.2 Survival. All warranties, representations, and covenants made by the Company herein shall be deemed to have been relied upon by the Agency and shall survive the delivery of this Agreement to the Agency regardless of any investigation made by the Agency.



Section 3.3 Notices. All notices, certificates and other communications under this Agreement shall be in writing and shall be deemed given when delivered pursuant to the terms of the Project Documents.

Section 3.4 Amendments. No amendment, change, modification, alteration or termination of this Agreement shall be made except in writing upon the written consent of the Company and the Agency.

Section 3.4 Severability. The invalidity or unenforceability of any one or more phrases, sentences, clauses or sections in this Agreement or the application thereof shall not affect the validity or enforceability of the remaining portions of this Agreement or any part thereof.

Section 3.5 Governing Law. This Agreement shall be governed by, and construed in accordance with, the laws of the State, without regard or reference to its conflict of laws principles.

Section 3.6 Section Headings. The headings of the several Sections in this Agreement have been prepared for convenience of reference only and shall not control, affect the meaning of or be taken as an interpretation of any provision of this Agreement.

[Signature Page to Follow]

[Signature Page to Project Agreement]

IN WITNESS WHEREOF, the parties hereto have executed this Project Agreement as of the day and year first above written.

**ST. LAWRENCE COUNTY INDUSTRIAL  
DEVELOPMENT AGENCY**

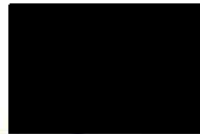
By: \_\_\_\_\_

Name: Patrick J. Kelly  
Title: Chief Executive Officer

**NY USLE CANTON MEADE LLC**

By: CSG PV I LLC, its sole Member

By: NPIII COMMUNITY SOLAR PV, LLC, its  
Manager



By: \_\_\_\_\_

Name: Jeffrey Barnett  
Title: Authorized Representative

[Signature Page to Project Agreement]

IN WITNESS WHEREOF, the parties hereto have executed this Project Agreement as of the day and year first above written.

**ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY**

By:   
Name: Patrick J. Kelly  
Title: Chief Executive Officer

**NY USLE CANTON MEADE LLC**  
By: CSG PVI LLC, its sole Member

By: \_\_\_\_\_  
Name:  
Title:

EXHIBIT A

FORM OF: ANNUAL EMPLOYMENT AND SALARY AND FRINGE BENEFITS AND RELATED  
PROJECT INFORMATION CERTIFICATION LETTER

January \_\_, 2025

Re: New Project Verification

Dear:

The St. Lawrence County Industrial Development Agency (the "Agency") is currently providing assistance in connection with your project in St. Lawrence County.

The Agency is required to file an annual report with the New York State Comptroller providing information on its activities, and the activities of projects that are assisted by the Agency. In order for the Agency to compile that report, it is necessary that we obtain information relating to assistance provided and benefits derived from all entities that receive such assistance. Failure by the Agency to file the report information required by New York State could result in the Agency losing its ability to provide future assistance or the entity suffering claw-back provisions and forfeiting benefits previously received. Therefore, it is important that this information be provided in an accurate and timely manner.

Attached please find a questionnaire to be completed and returned to the Agency by January 15, 2025. If you have any questions regarding the required information, please do not hesitate to call our office.

We appreciate your assistance in this matter. Please scan and email to [REDACTED] or Fax to 315-386-2573.

Very truly yours,

Patrick Kelly  
Chief Executive Officer  
St. Lawrence County  
Industrial Development Agency

**ANNUAL CERTIFIED STATEMENT AND REPORT**

<b>Insert Company Name</b>
<b>PROJECT NAME:</b>
<b>Name &amp; Brief Description of project</b>
<b>COMPANY CONTACT INFORMATION:</b>
Name
Phone
Email
<i>Please correct any of the above-listed information.</i>

**Financing Information**

Has the St. Lawrence County Industrial Development Agency provided project financing assistance through issuance of a bond or note?

**Sales Tax Abatement Information**

Has the St. Lawrence County Industrial Development Agency provided project financing assistance through the conveyance of a Sales and Use Tax Exemption on your project during 20__?	Yes	No	N/A
If yes, please provide the amount of sales tax savings received on your project during 20__.	\$		

**(A copy of the ST-340 sales tax report submitted to New York State for the reporting period is required to be attached with this report)**

**Mortgage Recording Tax Abatement Information**

Has the St. Lawrence County Industrial Development Agency provided project financing assistance through the conveyance of a Mortgage Recording Tax Abatement on your project during 20__?	Yes	No	N/A
If yes, please provide the amount of mortgage recording tax savings received on your project during 20__.	\$		

**(Mortgage Recording Tax Abatement Information should only be reported in the year that the mortgage was placed upon the project.)**

**Jobs Information**

Please complete the following chart for the permanent jobs created by the Project. Enter data as follows:

For purposes of this application, we are providing the following guidelines to help you calculate employment levels:

- Full Time: Any permanent employee who works 30 or more hours each week and does so on a regularly-scheduled basis.
- Part Time Temporary/Seasonal: Any employee who works fewer than 30 hours each week, and does so on an occasional, temporary or as-needed basis.

- A: Insert the number of full time jobs that currently exist within your company at the time of application.
- B: Insert the number of part time jobs that currently exist within your company at the time of application.

Jobs	(A)		(B)	
	Current Jobs		Current Jobs	
Full Time			Part Time	
Management			Management	
Professional			Professional	
Administrative			Administrative	
Production			Production	
Independent Contractor			Independent Contractor	
Other:			Other:	
Total			Total	

A copy of Form NYS-45 for the project location is required to be submitted with this report. If the Form NYS-45 is not available for the specific project location or the form does not accurately reflect the full-time equivalent jobs created, then an internal report verifying the total jobs by employment category as outlined above at the location is required with this submission.

**Salary and Fringe Benefits**

Are the salary and fringe benefit averages or ranges for categories of jobs retained and jobs created described in the Application still complete, true, and accurate:    Yes                      No

If not, please provide the revised amounts:		
---	--	--

Number of FTE construction jobs during reporting year: \_\_\_\_\_

**Officer's Certification**

I certify that to the best of my knowledge and belief all of the information with this form is correct. I also understand that failure to report completely and accurately may result in enforcement of provisions of the Project Agreement, including but not limited to avoidance of the agreement and potential claw back of benefits.

Signed: \_\_\_\_\_

(Authorized Company Representative)

Date: \_\_\_\_\_

Project: 4001-23-05

NY USLE CANTON MEADE LLC

TO

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

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LEASE AGREEMENT

(COMPANY TO SLCIDA)

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NY USLE CANTON MEADE LLC  
PROJECT NUMBER 4001-23-05  
TAX ID#: 89.003-1-59.11/1

Dated as of May 1, 2024



**LEASE AGREEMENT  
(Company to SLCIDA)**

THIS LEASE AGREEMENT, dated as of May 1, 2024, by and between **NY USLE CANTON MEADE LLC**, a limited liability company duly organized and validly existing under the laws of the State of New York, having offices at c/o CSG PV I LLC, 600 Third Avenue, 38th Floor, New York, New York 10016 (the "Company") and **ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY**, a public benefit corporation duly existing under the laws of the State of New York with offices located at 19 Commerce Lane, Suite 1, Canton, New York 13617 (the "SLCIDA" or the "Agency").

**WITNESSETH:**

WHEREAS, the Company desires to lease to the SLCIDA the real property, including any buildings, structures or improvements thereon, described in Schedule A attached hereto, pursuant to the terms contained herein (this "Lease Agreement"), for a term that runs simultaneously with the term of that certain leaseback agreement, dated as of the date hereof, by and between the SLCIDA and the Company (the "Leaseback Agreement") in relation to undertaking a certain project (the "Project") consisting of: (A) the acquisition of a sub-leasehold interest in an approximately 30.11 acre parcel of land, being a portion of a 54.8 acre parcel of land, located at 161 Meade Road, Town of Canton, St. Lawrence County, New York 13617 (the "Land"); (B) the construction on the Land of an approximately 30.11 acre 5.0 MWac ground-mounted photovoltaic solar energy system including panels, racking, inverters, electrical cables, grid interconnection, site preparation, access roads and any other required improvements (the "Improvements"); and (C) the acquisition and installation therein and thereon of related fixtures, machinery, equipment and other tangible personal property (collectively, the "Equipment" and, together with the Land and Improvements, the "Facility"), and (D) the sub sub-lease of the Agency's interest in the Facility back to the Company pursuant to the Leaseback Agreement; and

WHEREAS, the unimproved Land is owned by Brian L. Brewer (the "Owner"), who has entered into a Land Lease and Solar Easement with Solitude Solar, LLC d/b/a U.S. Light Energy (the "Developer") dated February 13, 2020 and a Memorandum of Lease and Solar Easement dated February 13, 2020,; a certain Project Purchase and Development Agreement, dated March 25, 2020 (as amended, restated, supplemented or otherwise modified from time to time (the "Sale Agreement") between the Developer and CSG PV I LLC (the "Purchaser"); a Consent to Assignment dated April 23, 2020 by and between Developer and Owner to Purchaser; a certain Bill of Sale, Assignment and Assumption Agreement dated as of June 15, 2020 by and between Developer and Purchaser; and an Assignment and Assumption of Land Lease and Solar Easement dated October 17, 2023 by and between Purchaser and the Company (collectively, the "Solar Lease"), as may be amended from time to time; (collectively, the "Solar Lease"), as may be amended from time to time; and

WHEREAS, the Owner, under the Solar Lease, has consented to the Company entering into this Lease Agreement with the Agency.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereby agree as follows:

1. Granting Clause. The Company hereby leases to the SLCIDA the Facility comprised of the real property described in Schedule A and the personal property described in Schedule B, each attached hereto, upon the terms and conditions of this Lease Agreement.

2. Warranty of Title. The Company warrants that it has good and marketable leasehold interest to the Facility.

3. Term. The term of this Lease Agreement shall be coterminous with the term of the Leaseback Agreement (the "Lease Term").

4. Rent. The SLCIDA agrees that it will pay to the Company, for the use of the Facility, rent of One Dollar (\$1.00) per annum.

5. Taxes. The Company agrees to pay all taxes to be assessed on, or charges or expenses incurred with respect to, the Facility during the Lease Term.

6. Maintenance and Insurance of Premises. The Company shall maintain and insure the Facility. The SLCIDA shall not be required to maintain the Facility or incur any costs with respect to the Facility. All insurance or condemnation proceeds shall be distributed and governed by the Leaseback Agreement.

7. Lease Expiration. The parties agree that at the expiration of the Lease Term the SLCIDA will surrender the Facility to the Company pursuant to the terms and conditions of this Lease Agreement and the Leaseback Agreement in the then condition of the Facility.

8. Hold Harmless. The Company hereby releases the SLCIDA from, agrees that the SLCIDA shall not be liable for, and agrees to indemnify, defend and hold the SLCIDA and its chief executive officer, officers, members and employees, and their respective successors or personal representatives, harmless from and against any and all (i) liability for loss or damage to property or injury to or death of any and all persons that may be occasioned by any cause whatsoever pertaining to the Facility or arising by reason of or in connection with the occupation or the use thereof or the presence on, in or about the Facility or as a result of a breach by the Company of its representations or agreements contained herein or in the Leaseback Agreement, or (ii) liability arising from or expense incurred by the SLCIDA's financing, construction, renovation, equipping, owning and leasing of the Facility, including without limiting the generality of the foregoing, all causes of action and reasonable attorneys' fees and any other expenses incurred in defending any suits or actions which may arise as a result of any of the foregoing. The foregoing indemnities shall apply notwithstanding the fault or negligence on the part of the SLCIDA, or any of its respective members, directors, officers, agents or employees and irrespective of the breach of a statutory obligation or the application of any rule of comparative or apportioned liability; except, however, that such indemnities will not be applicable with respect to willful misconduct or gross negligence on the part of the indemnified party.

9. Non-Merger. So long as any leasehold or sub-leasehold mortgage is in existence, unless all mortgagees shall otherwise expressly consent in writing, fee title to the Facility and the leasehold estate of the SLCIDA therein created by this Lease Agreement shall not merge but shall remain separate and distinct, notwithstanding the acquisition of said fee title and said leasehold estate by Company or by SLCIDA or by a third party, by purchase or otherwise.

10. Notices. All notices, certificates and other communications hereunder shall be in writing and shall be sufficiently given and shall be deemed given when delivered and, if delivered by mail, shall be sent by certified mail, postage prepaid, addressed as follows:

To the SLCIDA: St. Lawrence County Industrial Development Agency  
19 Commerce Lane, Suite 1  
Canton, New York 13617  
Attention: Chief Executive Officer

To SLCIDA Counsel: Hodgson Russ LLP  
90 Linden Oaks  
Suite 110  
Rochester, New York 14625  
Attention: Edmund J. Russell III, Esq.

To the Company: NY USLE Canton Meade LLC  
c/o CSG PV I LLC  
600 Third Avenue, 38th Floor  
New York, New York 10016  
Attn: Legal

With a Copy To: Barclay Damon LLP  
80 State Street  
Albany, New York 12207  
Attention: Genevieve M. Trigg, Esq.

or at such other address as any party may from time to time furnish to the other party by notice given in accordance with the provisions of this Section. All notices shall be deemed given when mailed or personally delivered in the manner provided in this Section.

11. No Recourse; Special Obligation.

(a) The obligations and agreements of the SLCIDA contained herein and any other instrument or document executed in connection herewith, and any other instrument or document supplemental thereto or hereto, shall be deemed the obligations and agreements of the SLCIDA, and not of any member, officer, agent (other than the Company) or employee of the SLCIDA in his individual capacity, and the members, officers, agents (other than the Company) and employees of the SLCIDA shall not be liable personally hereon or thereon or be subject to any personal liability or accountability based upon or in respect hereof or thereof or of any transaction contemplated hereby or thereby.

(b) The obligations and agreements of the SLCIDA contained hereby shall not constitute or give rise to an obligation of the State of New York (the "State") or of the County of St. Lawrence, New York, and neither the State nor the County of St. Lawrence, New York, shall be liable hereon or thereon, and, further, such obligations and agreements shall not constitute or give rise to a general obligation of the SLCIDA, but rather shall constitute limited obligations of the SLCIDA, payable solely from the revenues of the SLCIDA derived and to be derived from the

sale or other disposition of the Facility (except for revenues derived by the SLCIDA with respect to the Unassigned Rights (as such term is defined in the Leaseback Agreement)).

(c) No order or decree of specific performance with respect to any of the obligations of the SLCIDA hereunder shall be sought or enforced against the SLCIDA unless (i) the party seeking such order or decree shall first have requested the SLCIDA in writing to take the action sought in such order or decree of specific performance, and ten (10) days shall have elapsed from the date of receipt of such request, and the SLCIDA shall have refused to comply with such request (or, if compliance therewith would reasonably be expected to take longer than ten (10) days, shall have failed to institute and diligently pursue action to cause compliance with such request) or failed to respond within such notice period, (ii) if the SLCIDA refuses to comply with such request and the SLCIDA's refusal to comply is based on its reasonable expectation that it will incur fees and expenses, the party seeking such order or decree shall have placed in an account with the SLCIDA an amount or undertaking sufficient to cover such reasonable fees and expenses, and (iii) if the SLCIDA refuses to comply with such request and the SLCIDA's refusal to comply is based on its reasonable expectation that it or any of its members, officers, agents (other than the Company) or employees shall be subject to potential liability, the party seeking such order or decree shall agree to indemnify and hold harmless the SLCIDA and its members, officers, agents (other than the Company) and employees against all liability expected to be incurred as a result of compliance with such request.

12. Subordination of Lease Agreement. This Lease Agreement and any and all modifications, amendments, renewals and extensions thereof is subject and subordinate to any Mortgage which may be granted by the Agency and the Company on the Facility or any portion thereof and to any and all modifications, amendments, consolidations, extensions, renewals, replacements and increases thereof.


*[THE BALANCE OF THIS PAGE INTENTIONALLY LEFT BLANK]*



[Signature Page 2 of 2 to Lease Agreement]

IN WITNESS WHEREOF, the Company and the SLCIDA have caused this Lease Agreement to be executed in their respective names, all as of the date first above written.

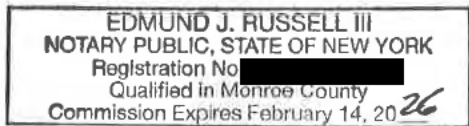
**ST. LAWRENCE COUNTY INDUSTRIAL  
DEVELOPMENT AGENCY**

BY:   
Patrick J. Kelly  
Chief Executive Officer

STATE OF NEW YORK            )  
  ) SS.:  
COUNTY OF ST. LAWRENCE    )

On May 24, 2024, before me, personally appeared **PATRICK J. KELLY**, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

  
\_\_\_\_\_  
Notary Public



**Schedule A**

**Legal Description**

**LEASED PARCEL DESCRIPTION:** (SBL NO. 89.003-1-59.11/1)

**ALL THAT CERTAIN TRACT OR PARCEL OF LAND**, situate in the Town of Canton, County of St. Lawrence and State of New York, bounded and described as follows:

Beginning at a point at its intersection with the property division line between lands now or formerly of Wayne D. Stripp and Elnore J. Sullivan-Stripp as described in Liber 1059 of Deeds at Page 734 on the East, lands now or formerly of Daniel Huntley and Dillon Huntley as described in Instrument Number 2020-00005408 on the North and lands now or formerly of Brian L. Brewer as described in Instrument Number 2020-00004788 on the South and West, said point of beginning also being located North 34° 13' 46" West from the easterly corner of said lands now or formerly of Brian L. Brewer; thence running through said lands now or formerly of Brian L. Brewer the following twelve (12) courses and distances:

- 1) South 44° 38' 46" West 24.75 feet to a point;
- 2) South 34° 10' 10" East 250.59 feet to a point;
- 3) South 39° 47' 55" West 401.11 feet to a point;
- 4) South 31° 03' 39" West 441.80 feet to a point;
- 5) North 90° 00' 00" West 274.91 feet to a point;
- 6) North 35° 04' 57" West 318.58 feet to a point;
- 7) North 90° 00' 00" West 437.59 feet to a point;
- 8) North 39° 21' 18" East 747.21 feet to a point;
- 9) North 00° 27' 21" East 496.86 feet to a point;
- 10) South 89° 55' 59" East 461.99 feet to a point;
- 11) South 34° 14' 42" East 502.47 feet to a point;
- 12) North 44° 38' 46" East 24.52 feet to a point;

Said last mentioned point being at its intersection with the property division of said lands now or formerly of Daniel Huntley and Dillon Huntley on the North and said lands now or formerly of Brian L. Brewer on the South and West; thence running along said property division line South 34° 13' 46" East 30.57 feet to the point or place of beginning.

Containing 1,009.776 square feet or 23.181 acres of land, being more or less.

Project: 4001-23-05

**Schedule B**

**Equipment**

All machinery, apparatus, appliances, equipment, fittings, fixtures and furnishings and other property of every kind and nature whatsoever now or hereafter affixed to, located upon, appurtenant thereto or usable in connection with the present or future operation and occupancy of the Facility together with any replacements therefore to the extent acquired in the name of the SLCIDA by the Company pursuant to the Agency appointment described in Section 2.2 herein or to the extent the Company conveys title to the SLCIDA.



Project: 4001-23-05

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

TO

NY USLE CANTON MEADE LLC

---

LEASEBACK AGREEMENT

(SLCIDA to COMPANY)

---

NY USLE CANTON MEADE LLC

PROJECT NUMBER 4001-23-05

TAX ID# 89.003-1-59.11/1

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Dated as of May 1, 2024

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## LEASEBACK AGREEMENT

THIS LEASEBACK AGREEMENT (hereinafter the "Leaseback Agreement"), dated as of May 1, 2024, by and between **ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY**, a public benefit corporation duly existing under the laws of the State of New York with offices located at 19 Commerce Lane, Suite 1, Canton, New York 13617 (the "SLCIDA" or "Agency") and **NY USLE CANTON MEADE LLC**, a limited liability company duly organized and validly existing under the laws of the State of New York, having offices at c/o CSG PVI LLC, 600 Third Avenue, 38th Floor, New York, New York 10016 (the "Company").

### WITNESSETH:

WHEREAS, the SLCIDA was created by Chapter 358 of the Laws of 1971 of the State of New York (the "State"), as amended, codified as Section 914 of the General Municipal Law of the State ("GML"), pursuant to Title 1 of Article 18-A of the GML, as amended (collectively, the "Act") as a body corporate and politic and as a public benefit corporation of the State; and

WHEREAS, the Act authorizes the creation of industrial development agencies for the benefit of the several counties, cities, villages and towns in the State and empowers such agencies, among other things, to acquire, construct, reconstruct, lease, improve, maintain, equip and sell land and any building or other improvement, and all real and personal properties, including, but not limited to, machinery and equipment deemed necessary in connection therewith, whether or not now in existence or under construction, which shall be suitable for manufacturing, warehousing, research, commercial or industrial facilities, in order to advance job opportunities, health, general prosperity and the economic welfare of the people of the State and to improve their standard of living; and

WHEREAS, the Act further authorizes each such agency to lease any or all of its facilities at such rentals and on such other terms and conditions as it deems advisable; and

WHEREAS, pursuant to and in connection with the provisions of the Act, the Agency is empowered under the Act to undertake the leasing of the facility described below; and

WHEREAS, the Company has requested the SLCIDA's assistance with a certain project (the "Project") consisting of: (A) the acquisition of a sub-leasehold interest in an approximately 30.11 acre parcel of land, being a portion of a 54.8 acre parcel of land, located at 161 Meade Road, Town of Canton, St. Lawrence County, New York 13617 (the "Land"); (B) the construction on the Land of an approximately 30.11 acre five (5) MWac ground-mounted photovoltaic solar energy system including panels, racking, inverters, electrical cables, grid interconnection, site preparation, access roads and any other required improvements (the "Improvements"); and (C) the acquisition and installation therein and thereon of related fixtures, machinery, equipment and other tangible personal property (collectively, the "Equipment" and, together with the Land and Improvements, the "Facility"), and (D) the sub sub-lease of the Agency's interest in the Facility back to the Company pursuant to a Leaseback Agreement; and

WHEREAS, the unimproved Land is owned by Brian L. Brewer (the "Owner"), who has entered into a Solar Lease with NY USLE Canton Meade, LLC (collectively, the "Solar Lease"), as may be amended from time to time; and

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereby agree as follows:

WHEREAS, in order to induce the Company to develop the Facility, the SLCIDA is willing to take a leasehold interest in the Land, Improvements and personal property constituting the Facility, pursuant to the terms of a Lease Agreement, dated of even date herewith (the "Lease Agreement"), and lease its interest in said Land, Improvements and personal property back to the Company pursuant to the terms and conditions contained herein; and

WHEREAS, the SLCIDA has determined that providing the Facility will accomplish, in part, its public purposes; and

WHEREAS, the Company has agreed with the SLCIDA, on behalf of the SLCIDA and as the SLCIDA's agent, to acquire, install and equip the Facility in accordance with the application (the "Application") presented to the SLCIDA's members and filed with the SLCIDA; and

WHEREAS, the SLCIDA proposes to lease the Facility to the Company, and the Company desires to rent the Facility from the SLCIDA, upon the terms and conditions hereinafter set forth in this Leaseback Agreement; and

NOW, THEREFORE, for and in consideration of the premises and the mutual covenants hereinafter contained, and other good and valuable consideration the receipt and sufficiency of which is hereby acknowledged, the parties hereto hereby formally covenant, agree and bind themselves as follows.

## ARTICLE I

### REPRESENTATIONS AND COVENANTS

Section 1.1. Representations and Covenants of the Agency. The SLCIDA makes the following representations and covenants as the basis for the undertakings on its part herein contained:

(a) The SLCIDA is duly established under the provisions of the Act and has the power to enter into the transactions contemplated by this Leaseback Agreement and to carry out its obligations hereunder. Based upon the representations of the Company as to the utilization of the Facility, the SLCIDA has the authority to take the actions contemplated herein under the Act.

(b) The SLCIDA has been duly authorized to execute and deliver this Leaseback Agreement.

(c) The SLCIDA will take title to or a leasehold interest in the Facility, lease the Facility to the Company pursuant to this Leaseback Agreement and designate the Company as its agent for purposes of the Project, all for the purpose of promoting the industry, health, welfare, convenience and prosperity of the inhabitants of the State and St. Lawrence County and improving their standard of living.

(d) Neither the execution and delivery of this Leaseback Agreement, the consummation of the transactions contemplated hereby nor the fulfillment of or compliance with the provisions of this Leaseback Agreement will conflict with or result in a breach of any of the terms, conditions or provisions of the Act or of any corporate restriction or any agreement or instrument to which the SLCIDA is a party or by which it is bound, or will constitute default under any of the foregoing,

or result in the creation or imposition of any lien of any nature upon any of the property of the SLCIDA under the terms of any such instrument or agreement.

(e) The SLCIDA has been induced to enter into this Leaseback Agreement by the undertaking of the Company to acquire, construct, equip, repair and maintain the Facility and related jobs in St. Lawrence County, New York.

Section 1.2. Representations and Covenants of the Company. The Company makes the following representations and covenants as the basis for the undertakings on its part herein contained:

(a) The Company, duly organized and validly existing under the laws of the State of New York, has the authority to enter into this Leaseback Agreement and has duly authorized the execution and delivery of this Leaseback Agreement.

(b) Neither the execution and delivery of this Leaseback Agreement, the consummation of the transactions contemplated hereby nor the fulfillment of or compliance with the provisions of this Leaseback Agreement will conflict with or result in a breach of any of the terms, conditions or provisions of any restriction or any agreement or instrument to which the Company is a party or by which it is bound, or will constitute a default under any of the foregoing, or result in the creation or imposition of any lien of any nature upon any of the property of the Company under the terms of any such instrument or agreement.

(c) The providing of the Facility by the SLCIDA and the leasing thereof by the SLCIDA to the Company will not result in the removal of an industrial or manufacturing plant, facility or other commercial activity of the Company from one area of the State to another area of the State nor result in the abandonment of one or more commercial or manufacturing plants or facilities of the Company located within the State; and the SLCIDA has found that, based on the Company's application, to the extent occupants are relocating from one plant or facility to another, the Project is reasonably necessary to discourage the Project occupants from removing such other plant or facility to a location outside the State and/or is reasonably necessary to preserve the competitive position of the Project occupants in their respective industries.

(d) The Facility and the operation thereof will conform with all applicable zoning, planning, building and environmental laws and regulations of governmental authorities having jurisdiction over the Facility, and the Company shall defend, indemnify and hold the SLCIDA harmless from any liability or expenses resulting from any failure by the Company to comply with the provisions of this subsection (d). The Company shall operate the Facility in accordance with this Leaseback Agreement and as a qualified "project" under the Act.

(e) The Company has caused to be transferred to the SLCIDA a fee interest or leasehold interest in all those properties and assets contemplated by this Leaseback Agreement and all documents related hereto.

(f) There is no action, suit, proceeding, inquiry or investigation, at law or in equity, before or by any court, public board or body pending or, to the knowledge of the Company, threatened against or affecting the Company, to which the Company is a party, and in which an adverse result would in any way diminish or adversely impact on the Company's ability to fulfill its obligations under this Leaseback Agreement.

(g) The Company covenants that the Facility will comply in all respects with all environmental laws and regulations, and, except in compliance with environmental laws and regulations, (i) that no pollutants, contaminants, solid wastes, or toxic or hazardous substances will be stored, treated, generated, disposed of, or allowed to exist on the Facility except in compliance with all material applicable laws, (ii) the Company will take all reasonable and prudent steps to prevent an unlawful release of hazardous substances onto the Facility or onto any other property, (iii) that no asbestos will be incorporated into or disposed of on the Facility, (iv) that no underground storage tanks will be located on the Facility, and (v) that no investigation, order, agreement, notice, demand or settlement with respect to any of the above is threatened, anticipated, or in existence. The Company upon receiving any information or notice contrary to the representations contained in this Section shall immediately notify the SLCIDA in writing with full details regarding the same. The Company hereby releases the SLCIDA from liability with respect to, and agrees to defend, indemnify, and hold harmless the SLCIDA, its executive director, directors, members, officers, employees, agents, representatives, successors, and assigns from and against any and all claims, demands, damages, costs, orders, liabilities, penalties, and expenses (including reasonable attorneys' fees) related in any way to any violation of the covenants or failure to be accurate of the representations contained in this Section. In the event the SLCIDA in its reasonable discretion deems it necessary to perform due diligence with respect to any of the above, or to have an environmental audit performed with respect to the Facility, the Company agrees to pay the expenses of same to the SLCIDA upon demand, and agrees that upon failure to do so, its obligation for such expenses shall be deemed to be additional rent. The Company hereby agrees that at all times during which it is operating the Project, and whether or not this Leaseback Agreement is in effect, to comply with, and ensure compliance by its subtenants or sublessees with, the provisions of the Environmental Compliance and Indemnification Agreement dated on or about the date hereof, by and between the SLCIDA and the Company (the "Environmental Compliance Agreement").

(h) The Company has provided to the SLCIDA a certificate or certificates of insurance containing all of the insurance provision requirements included under Sections 3.4 and 3.5 hereof. If the insurance is canceled for any reason whatsoever, or the same is allowed to lapse or expire, or there be any reduction in amount, or any material change is made in the coverage, such cancellation, lapse, expiration, reduction or change shall not be effective as to any mortgagee, loss payee or additional insured until at least thirty (30) days after receipt by such party of written notice by the insurer of such cancellation, lapse, expiration, reduction or change.

Section 1.3. Agreement to Maintain Jobs. The Company covenants that it shall create no new jobs at the Project Facility as represented in the Company's Application. The Company's Pre-Project job level at the Facility as represented in the Company's Application is determined to be zero (0) full-time employees ("Pre-Project Jobs", the "Projected Job Level"). For the avoidance of doubt, the Company is not required to maintain any jobs associated with the Project.

## ARTICLE II

### FACILITY SITE, DEMISING CLAUSES AND RENTAL PROVISIONS

Section 2.1. Agreement to Convey to SLCIDA. Pursuant to the Lease Agreement, the Company has conveyed to the SLCIDA a leasehold interest in real property, including any buildings, structures or improvements thereon, described in Schedule A and the personal property described in Schedule B, and attached hereto. The Company agrees that the SLCIDA's interest in

the Facility resulting from said conveyances will be sufficient for the purposes intended by this Leaseback Agreement and agrees that it will defend, indemnify and hold the SLCIDA harmless from any expense or liability arising out of a defect in title or a lien adversely affecting the Facility and will pay all reasonable expenses incurred by the SLCIDA in defending any action respecting title to or a lien affecting the Facility.

Section 2.2. Construction and Equipping of the Facility. The SLCIDA hereby confirms its appointment of the Company as the true and lawful agent of the SLCIDA to undertake the Project. Such appointment was made by the SLCIDA pursuant to a resolution IDA-23-08-27, duly adopted by the SLCIDA on August 15, 2023 (the "Authorizing Resolution").

Section 2.3. Demise of Facility. The SLCIDA hereby demises and leases the Facility to the Company and the Company hereby rents and leases the Facility from the SLCIDA upon the terms and conditions of this Leaseback Agreement.

Section 2.4. Remedies to be Pursued Against Contractors and Subcontractors and their Sureties. In the event of a default by any contractor or any other person or subcontractor under any contract made by it in connection with the Facility or in the event of a breach of warranty or other liability with respect to any materials, workmanship, or performance guaranty, the Company, at its expense, either separately or in conjunction with others, may pursue any and all remedies available to it and the SLCIDA, as appropriate, against the contractor, subcontractor or manufacturer or supplier or other person so in default and against such surety for the performance of such contract. The Company, in its own name or in the name of the SLCIDA, may prosecute or defend any action or proceeding or take any other action involving any such contractor, subcontractor, manufacturer, supplier or surety or other person which the Company deems reasonably necessary, and in such events the SLCIDA, at the Company's expense, hereby agrees to cooperate fully with the Company and to take all action necessary to effect the substitution of the Company for the SLCIDA (including but not limited to reasonable attorney's fees) in any such action or proceeding.

Section 2.5. Duration of Lease Term; Quiet Enjoyment.

(a) The SLCIDA shall deliver to the Company sole and exclusive possession of the Facility (subject to the provisions of Sections 5.3 and 7.1 hereof) and the leasehold estate created hereby shall commence on the date hereof.

(b) The leasehold estate created hereby shall, without any further action of the parties hereto, terminate on **January 31, 2039** (the "Termination Date"), or on such earlier date as may be permitted by Section 8.1 hereof.

(c) The period commencing on the date described in Section 2.5(a) herein through the date described in Section 2.5(b) herein shall be herein defined as the Lease Term.

(d) The SLCIDA shall, subject to the provisions of Sections 5.3 and 7.1 hereof neither take nor suffer nor permit any action, other than pursuant to Articles VII or VIII of this Leaseback Agreement, to prevent the Company during the term of this Leaseback Agreement from having quiet and peaceable possession and enjoyment of the Facility and will, at the request of the Company and at the Company's cost, cooperate with the Company in order that the Company may have quiet and peaceable possession and enjoyment of the Facility as hereinabove provided.



(c) The Company hereby irrevocably appoints and designates the SLCIDA as its attorney-in-fact for the purpose of executing and delivering and recording any necessary terminations of lease together with any documents required in connection therewith and to take such other and further actions in accordance with this Leaseback Agreement as shall be reasonably necessary to terminate the SLCIDA's leasehold interest in the Project upon the expiration or termination hereof. Notwithstanding any such expiration or termination of this Leaseback Agreement, the Company's obligations under Sections 3.3 and 5.2 hereof and under the Environmental Compliance Agreement shall continue notwithstanding any such termination or expiration.

Section 2.6. Rents, Installment Payments and Other Consideration. The rental obligations during the Lease Term are hereby reserved subject to the Company's payment of the following rent for the Facility as follows:

(a) Upon execution of this Leaseback Agreement, One Dollar (\$1.00) for the period commencing on the date hereof and on January 1 of each calendar year thereafter an amount equal to One Dollar (\$1.00) annually and ending on the Termination Date.

(b) In addition to the payments of rent pursuant to Section 2.6(a) hereof, throughout the term of this Leaseback Agreement, the Company shall pay to the SLCIDA as additional rent, within thirty (30) days of the receipt of demand therefor, an amount equal to the sum of the expenses of the SLCIDA and the members thereof incurred (i) for the reason of the SLCIDA's ownership, or leasing of the Facility and (ii) in connection with the carrying out of the SLCIDA's duties and obligations under this Leaseback Agreement.

(c) The Company agrees to make the above mentioned payments, without any further notice, in lawful money of the United States of America as, at the time of payment, shall be legal tender for the payment of public or private debts. In the event the Company shall fail to timely make any payment required in this Section 2.6 the Company shall pay the same together with interest from the date said payment is due at the rate of twelve percent (12%) per annum.

Section 2.7. Obligations of Company Hereunder Unconditional. The obligations of the Company to make the payments required in Section 2.6 hereof and to perform and observe any and all of the other covenants and agreements on its part contained herein shall be a general obligation of the Company and shall be absolute and unconditional irrespective of any defense or any rights of setoff, recoupment or counterclaim it may otherwise have against the SLCIDA. The Company agrees it will not (i) suspend, discontinue or abate any payment required by Section 2.6 hereof or (ii) fail to observe any of its other covenants or agreements in this Leaseback Agreement or (iii) except as provided in Section 8.1 hereof, terminate this Leaseback Agreement for any cause whatsoever including, without limiting the generality of the foregoing, failure to complete the Facility, any defect in the title, design, operation, merchantability, fitness or condition of the Facility or in the suitability of the Facility for the Company's purposes and needs, failure of consideration, destruction of or damage to the Facility, commercial frustration of purpose, or the taking by condemnation of title to or the use of all or any part the Facility, any change in the tax or other laws of the United States of America or administrative rulings of or administrative actions by the State or any political subdivision of either, or any failure of the SLCIDA to perform and observe any agreement, whether expressed or implied, or any duty, liability or obligation arising out of or in connection with this Leaseback Agreement, or otherwise. Subject to the foregoing provisions, nothing contained in this Section 2.7 shall be construed to release the SLCIDA from

the performance of any of the agreements on its part contained in this Leaseback Agreement. None of the foregoing shall relieve the Company of its obligations under Section 5.2 hereof.

### ARTICLE III

#### MAINTENANCE, MODIFICATIONS, TAXES AND INSURANCE

##### Section 3.1. Maintenance and Modifications of Facility By Company.

(a) The Company agrees that during the term of this Leaseback Agreement it or its operator will (i) keep the Facility in as reasonably safe condition as its operations shall permit; (ii) make all necessary repairs and replacements to the Facility (whether ordinary or extraordinary, structural or nonstructural, foreseen or unforeseen); (iii) operate the Facility in a sound and prudent manner; (iv) operate the Facility such that it continues to qualify as a "project" under the Act and pursuant to the terms contained herein; and (v) indemnify and hold the SLCIDA harmless from any liability or expenses from the failure by the Company to comply with (i), (ii), (iii) or (iv) above.

(b) The Company at its own expense from time to time may make any structural addition, modifications or improvements to the Facility or any addition, modifications or improvements to the Facility or any part thereof which it may deem desirable for its business purposes and uses. All such structural additions, modifications or improvements so made by the Company shall become a part of the Facility; provided, however, the Company shall not be qualified for a sales and use tax exemption when making said additions, modifications or improvements except to the extent (i) the Company is acting as agent for the SLCIDA under an Agency Compliance Agreement between the SLCIDA and the Company which contemplates said additions, modifications or improvements or (ii) as otherwise provided by law.

Section 3.2. Installation of Additional Equipment. The Company from time to time may install additional machinery, equipment or other personal property in the Facility (which may be attached or affixed to the Facility), and such machinery, equipment or other personal property shall not become, or be deemed to become, a part of the Facility. The Company from time to time may remove or permit the removal of such machinery, equipment or other personal property.

##### Section 3.3. Taxes, Assessments and Utility Charges.

(a) The Company agrees to pay, as the same respectively become due, (i) all taxes and governmental charges of any kind whatsoever which may at any time be lawfully assessed or levied against or with respect to the Facility and any machinery, equipment or other property installed or brought by the Company therein or thereon, including without limiting the generality of the foregoing any taxes levied upon or with respect to the income or revenues of the SLCIDA from the Facility, (ii) all payments under a certain payment in lieu of tax agreement, dated as of the date hereof by and between the SLCIDA and the Company (the "PILOT Agreement"); (iii) all utility and other charges, including "service charges", incurred or imposed for the operation, maintenance, use, occupancy, upkeep and improvement of the Facility, and (iv) all assessments and charges of any kind whatsoever lawfully made by any governmental body for public improvements; provided that, with respect to special assessments or other governmental charges that may lawfully be paid in installments over a period of years, the Company shall be obligated under this Leaseback Agreement to pay only such installments as are required to be paid during the Lease Term.

(b) The Company, at its own expense and in its own name and on behalf or in the name and on behalf of the SLCIDA but with notice to the SLCIDA, may in good faith contest any such taxes, assessments and other charges. In the event of any such contest, the Company may, with prior written notice to the SLCIDA, permit the taxes, assessments or other charges so contested to remain unpaid during the period of such contest and any appeal therefrom unless the SLCIDA reasonably requests payment prior to settlement.

Section 3.4. Insurance Required. At all times throughout the Lease Term, including without limitation during any period of construction of the Facility, the Company shall maintain or cause to be maintained insurance against such risks and for such amounts as are customarily insured against by businesses of like size and type paying, as the same become due and payable, all premiums in respect thereto, including, but not necessarily limited to:

(a) Insurance against loss or damage by fire, lightning and other casualties, with a uniform standard extended coverage endorsement, such insurance to be in an amount not less than the full replacement value of the Facility, exclusive of excavations and foundations, as determined by a recognized appraiser or insurer selected by the Company; or as an alternative to the foregoing the Company may insure the Facility under a blanket insurance policy or policies covering not only the Facility but other properties as well, provided a periodic appraisal is performed and provided to the SLCIDA.

(b) Workers' compensation insurance, disability benefits insurance, and each other form of insurance which the SLCIDA or the Company is required by law to provide, covering loss resulting from injury, sickness, disability or death of employees of the Company who are located at or assigned to the Facility.

(c) Insurance against loss or losses from liabilities imposed by law or assumed in any written contract (including the contractual liability assumed by the Company under Section 5.2 hereof) and arising from personal injury and death or damage to the property of others caused by any accident or occurrence, with limits of not less than \$1,000,000 per accident or occurrence on account of personal injury, including death resulting therefrom, and \$1,000,000 per accident or occurrence on account of damage to the property of others, excluding liability imposed upon the Company by any applicable workers' compensation law; and a blanket excess liability policy in the amount not less than \$3,000,000, protecting the Company against any loss or liability or damage for personal injury or property damage.

Section 3.5. Additional Provisions Respecting Insurance.

(a) All insurance required by Section 3.4(a) hereof shall name the SLCIDA as a named insured and all other insurance required by Section 3.4 shall name the SLCIDA as an additional insured. All insurance shall be procured and maintained in financially sound and generally recognized responsible insurance companies selected by the Company and authorized to write such insurance in the State. Such insurance may be written with deductible amounts comparable to those on similar policies carried by other companies engaged in businesses similar in size, character and other respects to those in which the Company is engaged. All policies evidencing such insurance shall provide for (i) payment of the losses of the Company and the SLCIDA as their respective interest may appear, and (ii) at least thirty (30) days written notice of the cancellation thereof to the Company and the SLCIDA.

(b) All such certificates of insurance of the insurers that such insurance is in force and effect, shall be deposited with the SLCIDA on or before the commencement of the term of this Leaseback Agreement. Prior to expiration of the policy evidenced by said certificates, the Company shall furnish the SLCIDA evidence that the policy has been renewed or replaced or is no longer required by this Leaseback Agreement.

(c) Within one hundred twenty (120) days after the end of each of its fiscal years, the Company shall file with the SLCIDA a certificate of the Company to the effect that the insurance it maintains with respect to the Project complies with the provisions of this Article III and that duplicate copies of all policies or certificates thereof have been filed with the SLCIDA and are in full force and effect.

Section 3.6. Application of Net Proceeds of Insurance. The net proceeds of the insurance carried pursuant to the provisions of Section 3.4 hereof shall be applied as follows:

(i) the net proceeds of the insurance required by Section 3.4(a) hereof shall be applied as provided in Section 4.1 hereof, and

(ii) the net proceeds of the insurance required by Section 3.4(b) and (c) hereof shall be applied toward extinguishment or satisfaction of the liability with respect to which such insurance proceeds may be paid.

Section 3.7. Right of SLCIDA to Pay Taxes, Insurance Premiums and Other Charges. If the Company fails (i) to pay any tax, assessment or other governmental charge required to be paid by Section 3.3 hereof or (ii) to maintain any insurance required to be maintained by Section 3.4 hereof, the SLCIDA may pay such tax, assessment or other governmental charge or the premium for such insurance. The Company shall reimburse the SLCIDA for any amount so paid together with interest thereon from the date of payment at twelve percent (12%) per annum.

#### ARTICLE IV

##### DAMAGE, DESTRUCTION AND CONDEMNATION

Section 4.1. Damage or Destruction.

(a) If the Facility shall be damaged or destroyed (in whole or in part) at any time during the term of this Leaseback Agreement:

(i) the SLCIDA shall have no obligation to replace, repair, rebuild or restore the Facility;

(ii) there shall be no abatement or reduction in the amounts payable by the Company under this Leaseback Agreement; and

(iii) except as otherwise provided in subsection (b) of this Section 4.1, the Company shall promptly replace, repair, rebuild or restore the Facility to substantially the same condition and value as an operating entity as existed prior to such damage or destruction, with such changes, alterations and modifications as may be desired by the Company and may use insurance proceeds for all such purposes.

All such replacements, repairs, rebuilding or restoration made pursuant to this Section 4.1, whether or not requiring the expenditure of the Company's own money, shall automatically become a part of the Facility as if the same were specifically described herein.

(b) The Company shall not be obligated to replace, repair, rebuild or restore the Facility, and the net proceeds of the insurance shall not be applied as provided in subsection (a) of this Section 4.1, if the Company shall exercise its option to terminate this Leaseback Agreement pursuant to Section 8.1 hereof.

(c) The Company may adjust all claims under any policies of insurance required by Section 3.4(a) hereof.

Section 4.2. Condemnation.

(a) If at any time during the term of this Leaseback Agreement the whole or any part of title to, or the use of, the Facility shall be taken by condemnation, the SLCIDA shall have no obligation to restore or replace the Facility and there shall be no abatement or reduction in the amounts payable by the Company under this Leaseback Agreement. The SLCIDA shall not have any interest whatsoever in any condemnation award, and the Company shall have the exclusive right to same.

Except as otherwise provided in subsection (b) of this Section 4.2, the Company shall promptly:

(i) restore the Facility (excluding any land taken by condemnation) to substantially the same condition and value as an operating entity as existed prior to such condemnation, or

(ii) acquire, by construction or otherwise, facilities of substantially the same nature and value as an operating entity as the Facility subject to SLCIDA consent.

The Facility, as so restored, or the substitute facility, whether or not requiring the expenditure of the Company's own moneys, shall automatically become part of the Facility as if the same were specifically described herein.

(b) The Company shall not be obligated to restore the Facility or acquire a substitute facility, and the net proceeds of any condemnation award shall not be applied as provided in Section 4.2(a), if the Company shall exercise its option to terminate this Leaseback Agreement pursuant to Section 8.1 hereof.

(c) The SLCIDA shall cooperate fully with the Company in the handling and conduct of any condemnation proceeding with respect to the Facility. In no event shall the SLCIDA voluntarily settle, or consent to the settlement of, any condemnation proceeding with respect to the Facility without the written consent of the Company.

Section 4.3. Condemnation of Company-Owned Property. The Company shall be entitled to the proceeds of any condemnation award or portion thereof made for damage to or taking of any property which, at the time of such damage or taking, is not part of the Facility.

ARTICLE V  
SPECIAL COVENANTS

Section 5.1. No Warranty of Condition or Suitability by the SLCIDA. THE SLCIDA MAKES NO WARRANTY, EITHER EXPRESS OR IMPLIED, AS TO THE CONDITION, TITLE, DESIGN, OPERATION, MERCHANTABILITY OR FITNESS OF THE FACILITY OR THAT IT IS OR WILL BE SUITABLE FOR THE COMPANY'S PURPOSES OR NEEDS.

Section 5.2. Hold Harmless Provisions. The Company hereby releases the SLCIDA from, agrees that the SLCIDA shall not be liable for, and agrees to indemnify, defend and hold the SLCIDA and its executive director, officers, members, directors and employees, and their respective successors, assigns or personal representatives, harmless from and against any and all (i) liability for loss or damage to property or injury to or death of any and all persons that may be occasioned by any cause whatsoever pertaining to the Facility or arising by reason of or in connection with the occupation or the use thereof or the presence on, in or about the Facility or (ii) liability arising from or expense incurred by the SLCIDA's financing, construction, renovation, equipping, owning and leasing of the Facility, including without limiting the generality of the foregoing, all causes of action and reasonable attorneys' fees and any other expenses incurred in defending any suits or actions which may arise as a result of any of the foregoing. The foregoing indemnities shall apply notwithstanding the fault or negligence on the part of the SLCIDA, or any of its respective members, directors, officers, agents or employees and irrespective of the breach of a statutory obligation or the application of any rule of comparative or apportioned liability; except, however, that such indemnities will not be applicable with respect to willful misconduct or gross negligence on the part of the indemnified party.

Section 5.3. Right to Inspect the Facility. The SLCIDA and its duly authorized agents shall have the right at all reasonable times and upon reasonable prior notice to inspect the Facility. The SLCIDA shall honor and comply with any restricted access policy of the Company relating to the Facility.

Section 5.4. Agreement to Provide Information. The Company agrees, whenever requested by the SLCIDA, to provide and certify or cause to be provided and certified, without delay, such information concerning the Company, the Company's employment history and statistics related thereto, the Facility and other topics necessary to enable the SLCIDA to make any report required by law or governmental regulation or as otherwise reasonably requested by the SLCIDA.

Section 5.5. Books of Record and Account; Financial Statements. The Company at all times agrees to maintain proper accounts, records and books in which full and correct entries shall be made, in accordance with generally accepted accounting principles, of all business and affairs of the Company relating to the Facility.

Section 5.6. Compliance With Orders, Ordinances, Etc.

(a) The Company agrees that it will, throughout the term of this Leaseback Agreement, promptly comply in all material respects with all statutes, codes, laws, acts, ordinances, orders, judgments, decrees, injunctions, rules, regulations, permits, licenses, authorizations, directions and requirements of all federal, state, county, municipal and other governments, departments, commissions, boards, companies or associations insuring the premises, courts, authorities, officials

and officers, foreseen or unforeseen, ordinary or extraordinary, which now or at any time hereafter may be applicable to the Facility or any part thereof, or to any use, manner of use or condition of the Facility or any part thereof.

(b) Notwithstanding the provisions of subsection (a) of this Section 5.6, the Company may in good faith contest the validity of the applicability of any requirement of the nature referred to in such subsection (a). In such event, the Company may fail to comply with the requirement or requirements so contested during the period of such contest and any appeal therefrom. The Company will endeavor to give notice of the foregoing to the SLCIDA but failure to do so shall not be a breach of this Leaseback Agreement.

Section 5.7. Discharge of Liens and Encumbrances.

(a) The Company shall not permit or create or suffer to be permitted or created any lien upon the Facility or any part thereof by reason of any labor, services or materials rendered or supplied or claimed to be rendered or supplied with respect to the Facility or any part thereof except any liens existing on the date hereof. This provision shall not prohibit the Approved Liens as they are defined in Section 6.1(a) below.

(b) Notwithstanding the provisions of subsection (a) of this Section 5.7, the Company may in good faith contest any such lien. In such event, the Company, with prior written notice to the SLCIDA, may permit the items so contested to remain undischarged and unsatisfied during the period of such contest and any appeal therefrom, unless the SLCIDA shall notify the Company to promptly secure payment of all such unpaid items by filing the requisite bond, in form and substance satisfactory to the SLCIDA, thereby causing a lien to be removed.

Section 5.8. Depreciation Deductions and Investment Tax Credit. It is the purpose and intent of SLCIDA and Company that Company has all burdens and benefits of ownership of the Improvements and personal property for as long as this Leaseback Agreement shall remain in effect. Accordingly, at all times during the Term, Company shall be deemed to exclusively own the Improvements and personal property for federal tax purposes, and Company alone shall be entitled to all of the tax attributes of ownership thereof including, without limitation, the right to claim depreciation or cost recovery deductions, the right to claim the federal low-income housing tax credits under Section 42 of the Internal Revenue Code of 1986, as amended (the "Code"), federal historic rehabilitation tax credits under Section 47 of the Code, and the right to amortize capital costs and to claim any other federal tax benefits attributable to the Improvements and personal property.

Section 5.9. Compliance with Labor Law Section 224-a.

(a) The Agency hereby informs the Company that, effective January 1, 2022, certain construction work done under contract in connection with financial assistance from the Agency may be subject to the requirements of Section 224-a of the Labor Law of the State, including but not limited to the requirement that such construction shall be subject to prevailing wage requirements of Section 220 and 220-b of the Labor Law of the State. In addition, such construction work may be required by Section 224-a of the Labor Law to comply with the objectives and goals of minority and women-owned business enterprises pursuant to Article Fifteen-A of the Executive Law and service-disabled veteran-owned business pursuant to Article



Seventeen-B of the Executive Law. Accordingly, for any construction that commences on or after January 1, 2022, the Company shall comply with the following requirements, if applicable:

- (i) The Company shall certify or cause to be certified using the Certificate attached hereto as Exhibit 5.9, under penalty of perjury within five (5) days of commencement of construction work, to the Commissioner of Labor of the State, with a copy to the Agency, whether the Project is subject to the provisions of Section 224-a of the Labor Law. A copy of such certification shall be filed with the Agency no later than ten (10) days after filing with the Commissioner of Labor.
- (ii) The Company may seek guidance from the public subsidy board contained in Section 224-c of the Labor Law, and such board may render an opinion as to whether or not the Project is subject to the requirements of Section 224-a of the Labor Law. A copy of any such opinion of the public subsidy board shall be filed with the Agency no later than ten (10) days after receipt by the Company.
- (iii) The Company shall be responsible for retaining original payroll records in accordance with Section 220 of the Labor Law for a period of six years from the conclusion of the Project Work. All payroll records maintained by the Company pursuant to Section 224-a of the Labor Law shall be subject to inspection on request of the Commissioner of Labor. The Company may authorize the prime contractor of the construction project to take responsibility for retaining and maintaining payroll records, but will be held jointly and severally liable for any violations of such contractor. All records obtained by the Commissioner of Labor shall be subject to the Freedom of Information Law.

## ARTICLE VI

### RELEASE OF CERTAIN LAND; ASSIGNMENTS AND SUBLEASING; MORTGAGE AND PLEDGE OF INTERESTS

Section 6.1. Restriction on Sale of Facility Release of Certain Land. Except as otherwise specifically provided in this Article VI and except for the granting of a mortgage interest and security interests to lenders designated by the Company (the "Lender") under a mortgage, security agreement and/or assignment of leases and rents in a form acceptable to the SLCIDA, Lender and the Company, for purposes of financing the construction and improvement of the Facility along with all modifications, substitutions, restatements and/or refinancings thereof with the Lender or its successors and/or assigns (the "Approved Liens") the SLCIDA shall not sell, convey, transfer, encumber or otherwise dispose of the Facility or any part thereof or any of its rights under this Leaseback Agreement, without the prior written consent of the Company and any Lender providing financing to the Project. Under no circumstances shall the SLCIDA be required to mortgage, grant a security interest in or assign its rights to receive the rentals described in Section 2.6 or its rights to be indemnified under Sections 1.2(d), 1.2(g), 2.1, 3.1(a) and 5.2 herein or (i) the right of the SLCIDA on its own behalf to receive all opinions of counsel, reports, financial information, certificates, insurance policies or binders or certificates, or other notices or communications required to be delivered to the SLCIDA hereunder or otherwise reasonably requested by the SLCIDA; (ii) the right of the SLCIDA to grant or withhold any consents or approvals required of the SLCIDA hereunder; (iii) the right of the SLCIDA in its own behalf to enforce the obligation of the Company to complete the Project and to confirm the qualification of



the Project as a "project" under the Act; (iv) the right of the SLCIDA to amend with the Company this Leaseback Agreement, and the right of the SLCIDA to exercise its rights and remedies hereunder or under the Environmental Compliance Agreement; (v) the right of the SLCIDA in its own behalf to declare an Event of Default under Section 7.1 hereof; and (vi) the right of the SLCIDA as to any of the foregoing, exercisable with respect to any sublessees or subtenants (collectively, the "Unassigned Rights").

Section 6.2. Removal of Equipment.

(a) The SLCIDA shall not be under any obligation to remove, repair or replace any inadequate, obsolete, worn out, unsuitable, undesirable or unnecessary item of Equipment. In any instance where the Company determines that any item of Equipment has become inadequate, obsolete, worn out, unsuitable, undesirable or unnecessary, the Company may remove such item of Equipment from the Facility and may sell, trade-in, exchange or otherwise dispose of the same, as a whole or in part.

(b) The SLCIDA shall execute and deliver to the Company all instruments necessary or appropriate to enable the Company to sell or otherwise dispose of any such item of Equipment. The Company shall pay any costs (including reasonable attorneys' fees) incurred in transferring title to and releasing any item of Equipment removed pursuant to this Section 6.2.

(c) The removal of any item of Equipment pursuant to this Section 6.2 shall not entitle the Company to any abatement of or diminution of the rents payable under Section 2.6 hereof.

Section 6.3. Assignment and Subleasing.

(a) This Leaseback Agreement may not be assigned in whole or in part except to a Related Person of the Company (as that term is defined in subparagraph (C) of paragraph three of subsection (b) of section four hundred sixty-five of the Internal Revenue Code of 1986, as amended, hereinafter "Related Person"), or to a tax equity financing partner as further described in Section 7 of the PILOT, and the Facility may not be subleased, in whole or in part, by the Company except to a Related Person of the Company without the prior written consent of the SLCIDA. Any assignment of this Agreement and related PILOT Agreement shall require the prior written consent of the SLCIDA upon application forty-five (45) days prior to a regularly scheduled meeting of the SLCIDA. A transfer in excess of 50% of the equity voting interests of the Company, other than to a Related Person of the Company or to a tax equity financing partner, shall be deemed an assignment and require the prior written consent of the SLCIDA.

(b) Any such assignment or sublease is subject to the review and approval by the SLCIDA and its counsel (at no cost to the SLCIDA; any such cost to be paid by the Company, including reasonable attorneys' fees), and shall contain such terms and conditions as reasonably required by the SLCIDA and its counsel.

(c) Any assignment to a lender shall be permitted upon receipt of SLCIDA of notice from such lender that such lender is enforcing its rights under the mortgage.

ARTICLE VII

DEFAULT

Section 7.1. Events of Default Defined.

(a) Each of the following shall be an "Event of Default" under this Leaseback Agreement:

(1) If the Company fails to pay the amounts required to be paid pursuant to Section 2.6 of this Leaseback Agreement and such failure shall have continued for a period of ten (10) days after the SLCIDA gives written notice of such failure to the Company; or

(2) If there is any purposeful, willful and knowing material breach by the Company of any of its other agreements or covenants set forth in this Leaseback Agreement; or

(3) If there is any failure by the Company to observe or perform any other material covenant, condition or agreement required by this Leaseback Agreement to be observed or performed and such failure shall have continued for a period of thirty (30) days after the SLCIDA gives written notice to the Company, specifying that failure and stating that it be remedied, or in the case of any such default which can be cured with due diligence but not within such thirty (30) day period, the Company's failure to proceed promptly to cure such default and thereafter prosecute the curing of such default with due diligence; or

(4) If any representation or warranty of the Company contained in this Leaseback Agreement is incorrect in any material respect; or

(5) Any Event of Default under the Project Agreement, Recapture Agreement, Leaseback Agreement, PILOT Agreement, or any other agreement between the Agency and the Company.

(b) Notwithstanding the provisions of 7.1(a), if by reason of force majeure either party hereto shall be unable in whole or in part to carry out its obligations under this Leaseback Agreement and if such party shall give notice and full particulars of such force majeure in writing to the other party within a reasonable time after the occurrence of the event or cause relied upon, the obligations under this Leaseback Agreement of the party giving such notice, so far as they are affected by such force majeure, shall be suspended during continuance of the inability, which shall include a reasonable time for the removal of the effect thereof. The suspension of such obligations for such period pursuant to this subsection (b) shall not be deemed an Event of Default under this Section 7.1. Notwithstanding anything to the contrary in this subsection (b), an event of force majeure shall not excuse, delay or in any way diminish the obligations of the Company to or make the payments required by Section 2.6 and Section 3.3 hereof, to obtain and continue in full force and effect the insurance required by Section 3.4 hereof, and to provide the indemnity required by Section 5.2 hereof and to comply with the terms of Sections 5.2, 5.3, 5.6, 5.7, and 7.1(a)(1) hereof. The term "force majeure" as used herein shall include, without limitation, acts of God, strikes, lockouts or other industrial disturbances, acts of public enemies, acts, priorities or orders of any kind of the government of the United States of America or of the State or any of their departments, agencies, governmental subdivisions, or officials, any civil or military authority, insurrections, riots, epidemics, pandemics, landslides, lightning, earthquakes, fire, hurricanes, storms, floods, washouts, droughts, arrests, restraint of government and people, civil disturbances, explosions, breakage or accident to machinery, transmission pipes or canals, shortages of labor or materials or delays of carriers, partial or entire failure of utilities, shortage of energy or any other cause or event not reasonably within the control of the party claiming such inability and not due to its fault. The

party claiming such inability shall remove the cause for the same with all reasonable promptness. It is agreed that the settlement of strikes, lock-outs and other industrial disturbances shall be entirely within the discretion of the party having difficulty, and the party having difficulty shall not be required to settle any strike, lockout and other industrial disturbances by acceding to the demands of the opposing party or parties.

Section 7.2. Remedies on Default. Whenever any Event of Default shall have occurred and be continuing, the SLCIDA may take, to the extent permitted by law, any one or more of the following remedial steps:

(1) Declare, by written notice to the Company, to be immediately due and payable, whereupon the same shall become immediately due and payable: (i) all unpaid installments of rent payable pursuant to Section 2.6(a) hereof and (ii) all other payments due under this Leaseback Agreement.

(2) Take any other action as it shall deem necessary to cure any such Event of Default, provided that the taking of any such action shall not be deemed to constitute a waiver of such Event of Default.

(3) Take any other action at law or in equity which may appear necessary or desirable to collect the payments then due or thereafter to become due hereunder, and to enforce the obligations, agreements or covenants of the Company under this Leaseback Agreement.

(4) Terminate this Leaseback Agreement and either reconvey the Facility to the Company if the SLCIDA has a fee interest or terminate the SLCIDA's leasehold interest.

Section 7.3. Remedies Cumulative. No remedy herein conferred upon or reserved to the SLCIDA is intended to be exclusive of any other available remedy, but each and every such remedy shall be cumulative and in addition to every other remedy given under this Leaseback Agreement or now or hereafter existing at law or in equity. No delay or omission to exercise any right or power accruing upon any default shall impair any such right or power or shall be construed to be a waiver thereof, but any such right and power may be exercised from time to time and as often as may be deemed expedient.

Section 7.4. Agreement to Pay Attorneys' Fees and Expenses. In the event the Company should default under any of the provisions of this Leaseback Agreement and the SLCIDA should employ attorneys or incur other expenses for the collection of amounts payable hereunder or the enforcement of performance or observance of any obligations or agreements on the part of the Company herein contained, the Company shall, on demand therefor, pay to the SLCIDA, the reasonable fees of such attorneys and such other expenses so incurred.

Section 7.5. No Additional Waiver Implied by One Waiver. In the event any agreement contained herein should be breached by any party and thereafter waived by any other party, such waiver shall be limited to the particular breach so waived and shall not be deemed to waive any other breach hereunder.

ARTICLE VIII

EARLY TERMINATION OF AGREEMENT; OBLIGATIONS OF COMPANY

Section 8.1. Early Termination of Agreement.

(a) The Company shall have the option at any time and for any reason to terminate this Leaseback Agreement upon filing with the SLCIDA a certificate signed by an authorized representative of the Company stating the Company's intention to do so pursuant to this Section 8.1 and upon compliance with the requirements set forth in Section 8.2 hereof.

(b) The SLCIDA shall have the options as outlined in Section 7.2 hereof.

Section 8.2. Obligation to Purchase Facility. Upon termination of the term of this Leaseback Agreement in accordance with Section 2.5, 7.2 or Section 8.1 hereof, the SLCIDA shall surrender its leasehold estate for One Dollar (\$1.00) plus any accrued but unpaid rent as described in Section 2.6 hereof (the "Purchase Payment"). The Company shall exercise its option to have the SLCIDA's leasehold interest terminated by giving written notice to the SLCIDA and paying said amount to the SLCIDA.

Section 8.3. Conveyance on Purchase. At the termination of the Company's leasehold interest in the Facility pursuant to Section 8.2 hereof, the SLCIDA shall, upon receipt of the Purchase Payment, deliver to the Company all necessary documents to reflect either (i) a transfer by quitclaim deed of a fee interest (if the SLCIDA holds a fee interest) or (ii) termination of the SLCIDA's leasehold interest.

ARTICLE IX

MISCELLANEOUS

Section 9.1. Notices. All notices, certificates and other communications hereunder shall be in writing and shall be sufficiently given and shall be deemed given when delivered and, if delivered by mail, shall be sent by certified mail, postage prepaid, addressed as follows:

To the SLCIDA: St. Lawrence County Industrial Development Agency  
19 Commerce Lane, Suite 1  
Canton, New York 13617  
Attention: Chief Executive Officer

To SLCIDA Counsel: Hodgson Russ LLP  
90 Linden Oaks  
Suite 110  
Rochester, New York 14625  
Attention: Edmund J. Russell III, Esq.

To the COMPANY: NY USLE Canton Meade LLC  
c/o CSG PV I LLC  
600 Third Avenue, 38<sup>th</sup> Floor  
New York, New York 10016  
Attention: Legal

To COMPANY Counsel: Barclay Damon LLP  
80 State Street  
Albany, New York 12207  
Attention: Genevieve M. Trigg, Esq.

or at such other address as any party may from time to time furnish to the other party by notice given in accordance with the provisions of this Section. All notices shall be deemed given when mailed or personally delivered in the manner provided in this Section.

Section 9.2. Binding Effect. This Leaseback Agreement shall inure to the benefit of and shall be binding upon the SLCIDA, the Company and their respective successors and assigns.

Section 9.3. Severability. In the event any provision of this Leaseback Agreement shall be held invalid or unenforceable by any court of competent jurisdiction, such holding shall not invalidate or render unenforceable any other provision hereof.

Section 9.4. Amendments, Changes and Modifications. This Leaseback Agreement may not be amended, changed, modified, altered or terminated without the concurring written consent of the parties hereto.

Section 9.5. Execution of Counterparts. This Leaseback Agreement may be executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument.

Section 9.6. Applicable Law. This Leaseback Agreement shall be governed, construed and enforced in accordance with the laws of the State of New York for contracts to be wholly performed therein.

Section 9.7. Recording and Filing. This Leaseback Agreement (or a memorandum thereof) shall be recorded or filed, as the case may be, in the Office of the Clerk of St. Lawrence County, New York, or in such other office as may at the time be provided by law as the proper place for the recordation or filing thereof.

Section 9.8. Survival of Obligations. This Leaseback Agreement shall survive the performance of the obligations of the Company to make payments required by Section 2.6 and all indemnities shall survive any termination or expiration of this Leaseback Agreement.

Section 9.9. Section Headings Not Controlling. The headings of the several sections in this Leaseback Agreement have been prepared for convenience of reference only and shall not control, affect the meaning or be taken as an interpretation of any provision of this Leaseback Agreement.

Section 9.10. No Broker. SLCIDA and Company represent and warrant to the other that neither SLCIDA nor Company has dealt with any broker or finder entitled to any commission, fee,

or other compensation by reason of the execution of this Leaseback Agreement, and each party agrees to indemnify and hold the other harmless from any charge, liability or expense (including attorney's fees) the other may suffer, sustain, or incur with respect to any claim for a commission, fee or other compensation by a broker or finder claiming by, through or under the other party.

Section 9.11. No Recourse; Special Obligation.

(a) The obligations and agreements of the SLCIDA contained herein and any other instrument or document executed in connection herewith, and any other instrument or document supplemental thereto or hereto, shall be deemed the obligations and agreements of the SLCIDA, and not of any member, officer, agent (other than the Company) or employee of the SLCIDA in his individual capacity, and the members, officers, agents (other than the Company) and employees of the SLCIDA shall not be liable personally hereon or thereon or be subject to any personal liability or accountability based upon or in respect hereof or thereof or of any transaction contemplated hereby or thereby.

(b) The obligations and agreements of the SLCIDA contained hereby shall not constitute or give rise to an obligation of the State or of St. Lawrence County, New York, and neither the State nor St. Lawrence County, New York, shall be liable hereon or thereon, and, further, such obligations and agreements shall not constitute or give rise to a general obligation of the SLCIDA, but rather shall constitute limited obligations of the SLCIDA, payable solely from the revenues of the SLCIDA derived and to be derived from the sale or other disposition of the Facility (except for revenues derived by the SLCIDA with respect to the Unassigned Rights).

(c) No order or decree of specific performance with respect to any of the obligations of the SLCIDA hereunder shall be sought or enforced against the SLCIDA unless (i) the party seeking such order or decree shall first have requested the SLCIDA in writing to take the action sought in such order or decree of specific performance, and ten (10) days shall have elapsed from the date of receipt of such request, and the SLCIDA shall have refused to comply with such request (or, if compliance therewith would reasonably be expected to take longer than ten (10) days, shall have failed to institute and diligently pursue action to cause compliance with such request) or failed to respond within such notice period, (ii) if the SLCIDA refuses to comply with such request and the SLCIDA's refusal to comply is based on its reasonable expectation that it will incur fees and expenses, the party seeking such order or decree shall have placed in an account with the SLCIDA an amount or undertaking sufficient to cover such reasonable fees and expenses, and (iii) if the SLCIDA refuses to comply with such request and the SLCIDA's refusal to comply is based on its reasonable expectation that it or any of its members, officers, agents (other than the Company) or employees shall be subject to potential liability, the party seeking such order or decree shall agree to indemnify and hold harmless the SLCIDA and its members, officers, agents (other than the Company) and employees against all liability expected to be incurred as a result of compliance with such request.

Section 9.12. No Joint Venture Created. The SLCIDA and the Company mutually agree that by entering into this Leaseback Agreement the parties hereto are not entering into a joint venture.

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[Signature Page 1 of 2 to Leaseback Agreement]

IN WITNESS WHEREOF, the SLCIDA and the Company have caused this Leaseback Agreement to be executed in their respective names, all as of the date first above written.

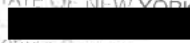
**ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY**

BY:   
Patrick J. Kelly  
Chief Executive Officer

STATE OF NEW YORK            )  
  )SS.:  
COUNTY OF ST. LAWRENCE    )

On May 24, 2024, before me, personally appeared **PATRICK J. KELLY**, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

  
Notary Public

EDMUND J. RUSSELL III  
NOTARY PUBLIC, STATE OF NEW YORK  
Notary No.   
Qualified in Monroe County  
Commission Expires February 14, 2026

[Signature Page 2 of 2 to Leaseback Agreement]

**NY USLE CANTON MEADE LLC**

By: CSG PV I LLC, its sole Member

By: NPIII COMMUNITY SOLAR PV, LLC, its  
Manager



BY:

Name: Jeffrey Barnett

Title: Authorized Representative

STATE OF New York )  
COUNTY OF Westchester )SS.:

On February 8, 2024, before me, personally appeared **JEFFREY BARNETT**, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her capacity, and that by his/her signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.



Notary Public

**LORIANNE E WONG**  
NOTARY PUBLIC, STATE OF NEW YORK  
Registration No. [REDACTED]  
Qualified in Westchester County  
My Commission Expires January 18, 2027



ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

**RECAPTURE POLICY**

APPROVED JUNE 29, 2016

**Policy:**

It is the policy of the St. Lawrence County Industrial Development Agency (the "SLCIDA") to ensure responsible provision of public benefits to companies for job creation/retention projects. In furtherance of this, SLCIDA wishes to set forth criteria which will assist the SLCIDA in evaluating project performance and determine the appropriateness of recapturing, limiting or terminating a contract with a recipient of IDA benefits.

**Applicability:**

This policy shall apply to all projects which the SLCIDA has authorized.

**Procedure:**

All SLCIDA project applicants are required to submit, on a quarterly basis, a copy of the form NYS-45. The NYS-45 will act as a general indicator of the status of the project's employment performance.

All SLCIDA project applicants are required to submit, on an annual basis and no more than 45 days after the end of the calendar year, a "St. Lawrence County IDA Project Report" documenting the position of the project at the end of the calendar year. The report shall include such information as: jobs projected to be created/retained; estimated salary of jobs to be created/retained; current number of Full Time and Part Time and/or Seasonal jobs; number of construction jobs created through the year; exemptions from taxes and Payment in Lieu of Tax made; and status of bond financing related to the project.

SLCIDA will utilize both of the aforementioned reports, in addition to information compiled throughout the project (site visits; follow-ups; phone/email and general correspondence) to gauge the status of the project in relation to the original commitment of the company as stated in the project application. The project will undergo further review should significant deficiencies be found in any area. SLCIDA will request from project applicants justification for deficiencies/shortfalls, and will compare justifications against industry standards, current market conditions and current economic conditions. Said information will be used by SLCIDA to determine whether the project applicant/project operator did all that it could to meet the obligations outlined in the application and project agreements.

SLCIDA, in its sole discretion and on a case-by-case basis, may determine with respect to a particular project to require the project applicant to agree to the recapture by SLCIDA of the value of any or all exemptions from taxation granted with respect to the project by virtue of the SLCIDA's involvement. Events that SLCIDA may determine will trigger recapture may include, but shall not be limited to, the following:

1. sale or closure of a facility;
2. significant reduction in employment levels;
3. significant change in use of facility;
4. significant change in business activities or project applicant or operator, including a shift of production activity or relocation of operations to a facility outside of SLCIDA's jurisdiction;
5. material non-compliance with or breach of terms of the SLCIDA transaction documents, or of zoning or land use laws or regulations or federal, state, or local environmental laws or regulations;
6. failure to respond to SLCIDA inquiries and/or requests regarding non-compliance with provision of quarterly and/or annual follow-up reporting documents; or
7. failure to respond to SLCIDA inquiries and/or requests concerning any information regarding the project or the project applicant or any project operator.

Upon the occurrence of any of the event triggers listed above, the SLCIDA will send written notice to the project applicant, demanding provision of, or requesting an explanation for failure to provide, information requested by SLCIDA.

Should SLCIDA find that (a) significant deficiencies in the achievement of the economic benefits promised as described in the application and the project agreements have occurred and (2) there appears to be no justification satisfactory to the SLCIDA to explain the deficiencies, the SLCIDA may determine to undertake any enforcement action available to the SLCIDA under the SLCIDA's agreements to seek redress for the deficiencies.

Enforcement action taken by SLCIDA may include, but shall not be limited to:

1. Requesting cure of the deficiency by a final notice letter.
2. Forwarding an event of default notice as described in the project agreements.
3. Notifying the appropriate New York State agencies of the project operator's failure to comply.
4. Terminating any or all of the project agreements.
5. Reducing the value of financial assistance moving forward.
6. Terminating any future financial assistance.

Project: 4001-23-05

7. Requiring that the value of all of the financial assistance utilized to date be repaid in full or in part, with interest.

*All recaptured amounts of Financial Assistance shall be redistributed to the appropriate affected taxing jurisdictions, unless agreed to otherwise by such affected taxing jurisdictions.*

**Schedule A**

**Legal Description**

**LEASED PARCEL DESCRIPTION: (SBL NO. 89.003-1-59.11/1)**

**ALL THAT CERTAIN TRACT OR PARCEL OF LAND**, situate in the Town of Canton, County of St. Lawrence and State of New York, bounded and described as follows:

Beginning at a point at its intersection with the property division line between lands now or formerly of Wayne D. Stripp and Elnore J. Sullivan-Stripp as described in Liber 1059 of Deeds at Page 734 on the East, lands now or formerly of Daniel Huntley and Dillon Huntley as described in Instrument Number 2020-00005408 on the North and lands now or formerly of Brian L. Brewer as described in Instrument Number 2020-00004788 on the South and West, said point of beginning also being located North 34° 13' 46" West from the easterly corner of said lands now or formerly of Brian L. Brewer; thence running through said lands now or formerly of Brian L. Brewer the following twelve (12) courses and distances:

- 1) South 44° 38' 46" West 24.75 feet to a point;
- 2) South 34° 10' 10" East 250.59 feet to a point;
- 3) South 39° 47' 55" West 401.11 feet to a point;
- 4) South 31° 03' 39" West 441.80 feet to a point;
- 5) North 90° 00' 00" West 274.91 feet to a point;
- 6) North 35° 04' 57" West 318.58 feet to a point;
- 7) North 90° 00' 00" West 437.59 feet to a point;
- 8) North 39° 21' 18" East 747.21 feet to a point;
- 9) North 00° 27' 21" East 496.86 feet to a point;
- 10) South 89° 55' 59" East 461.99 feet to a point;
- 11) South 34° 14' 42" East 502.47 feet to a point;
- 12) North 44° 38' 46" East 24.52 feet to a point;

Said last mentioned point being at its intersection with the property division of said lands now or formerly of Daniel Huntley and Dillon Huntley on the North and said lands now or formerly of Brian L. Brewer on the South and West; thence running along said property division line South 34° 13' 46" East 30.57 feet to the point or place of beginning.

Containing 1,009.776 square feet or 23.181 acres of land, being more or less.

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**Schedule B**

**Equipment**

All machinery, apparatus, appliances, equipment, fittings, fixtures and furnishings and other property of every kind and nature whatsoever now or hereafter affixed to, located upon, appurtenant thereto or usable in connection with the present or future operation and occupancy of the Facility together with any replacements therefore to the extent acquired in the name of the SLCIDA by the Company pursuant to the Agency appointment described in Section 2.2 herein or to the extent the Company conveys title to the SLCIDA.

**EXHIBIT 5.9**

**CERTIFICATE SECTION 224-A OF NEW YORK LABOR LAW\***

\_\_\_\_\_, being duly sworn, deposes and says upon penalty of perjury:

1. That s/he is the duly appointed \_\_\_\_\_ of NY USLE CANTON MEADE LLC, a limited liability company duly organized and validly existing under the laws of the State of Delaware and with authority to conduct business in the State of New York, having offices at c/o CSG PV I LLC, 600 Third Avenue, 38th Floor, New York, New York 10016(the "**Company**").

2. That the Company has previously entered into a straight-lease transaction with the St. Lawrence County Industrial Development Agency pursuant to a certain Lease Agreement, dated as of May 1, 2024 (the "**Lease Agreement**") whereby the Company leased the Facility (as such term is defined in the hereinafter defined Lease Agreement) to the Agency, and a Leaseback Agreement, dated as of May 1, 2024 (the "**Leaseback Agreement**"), whereby the Agency subleased and leased the Facility to the Company.

3. That I have read and understand the provisions of the Leaseback Agreement, including, Section 5.9 of the Leaseback Agreement with respect to Section 224-A of the New York Labor Law.

4. That this Certificate is hereby delivered pursuant to Section 224-A(8)(a) of the New York Labor Law and Section 8.13(a)(i) of the Leaseback Agreement.

5. That the Company has entered into a construction contract, dated \_\_\_\_\_ (the "**Construction Contract**"), with \_\_\_\_\_ (the "**Contractor**") for the construction and equipping of the Facility.

6. That the total construction costs of the construction and equipping of the Facility is \$ \_\_\_\_\_ ("**Construction Costs**").

7. That the total amount of benefits and other public support received by the Company with respect to the Facility, from the Agency or any other public entity, as defined in Section 224-A of the New York Law Labor Law, including sales and use tax-exemptions, mortgage recording tax exemptions and real property tax abatements equal \$ \_\_\_\_\_ .00 ("**Public Funds**").

8. That the provisions of Section 224-A of the New York Labor Law [check each box as appropriate].

Do not apply because the amount of the Construction Costs of the Facility paid for in whole or in part by Public Funds, is less than thirty percent (30%) of the total Construction Costs.

Project: 4001-23-05

Do not apply because the Facility is not a “covered project” under Section 224-a of the New York Labor Law [include section of NY Labor Law Section 224-a(4) for exemption].

Do apply because the Construction Contract will be entered into on or after January 1, 2022 and the amount of the Construction Costs of the Facility paid for in whole or in part by Public Funds is equal to or greater than thirty percent (30%) of the total Construction Costs.

**NY USLE CANTON MEADE LLC**

By: CSG PV I LLC, its sole Member

By: \_\_\_\_\_

Name:

Title:

Subscribed and sworn to before  
me this \_\_\_ day of \_\_\_\_\_, 20\_\_\_

\_\_\_\_\_  
Notary Public

## RECAPTURE AGREEMENT

Project # 4001-23-05

THIS RECAPTURE AGREEMENT, made and entered into as of May 1, 2024, (this "Recapture Agreement"), is from NY USLE CANTON MEADE LLC, a limited liability company duly organized and validly existing under the laws of the State of New York, having offices at c/o CSG PV I LLC, 600 Third Avenue, 38<sup>th</sup> Floor, New York, New York 10016 (the "Company"), to ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY, a New York public benefit corporation having its principal office at 19 Commerce Lane, Suite 1, Canton, New York 13617 (the "Agency").

### WITNESSETH:

WHEREAS, the Agency was created by Chapter 132 of the Laws of 1971 of the State of New York (the "State"), as amended, codified as Section 914 of the General Municipal Law of the State ("GML"), pursuant to Title 1 of Article 18-A of the GML, as amended (collectively, the "Act"); and

WHEREAS, the Company has submitted an application (the "Application") to the Agency requesting the Agency's assistance with respect to a certain project (the "Project") as described in the Project Documents (as hereinafter defined); and

WHEREAS, by Resolution No. IDA-23-08-27, adopted on August 15, 2023 (the "Resolution"), the Agency has conferred on the Company in connection with the Project certain benefits, exemptions and other financial assistance, which may include a sales and use tax exemption benefit, mortgage recording tax benefit, and partial abatement from real property taxes benefit, (collectively, as applicable, hereinafter referred to as the "Financial Assistance"); and

WHEREAS, the Agency requires, as a condition and as an inducement for it to enter into the transactions contemplated by the Resolution and as more particularly described in the project documents (collectively, as applicable, the Lease Agreement, the Leaseback Agreement, the PILOT Agreement, the Environmental Compliance and Indemnification Agreement and related documents (collectively, the "Project Documents"), that the Company provide assurances with respect to the recapture of certain benefits granted under the Project Documents on the terms herein set forth.

### ARTICLE I – RECAPTURE EVENTS

Section 1.1 Recapture Events. The term "Recapture Event" shall mean any of the following events:

(a) A default by the Company under the Project Documents (other than as described in Section 1.2) which remains uncured beyond any applicable notice and/or grace period, if any, provided thereunder; or

(b) The Facility shall cease to be a "project" within the meaning of the Act, as in effect on the Closing Date through the act or omission of the Company; or

(c) The sale of the Facility (excluding any sale provided for in Project Documents) or closure of the Facility and/or departure of the Company from St. Lawrence County, except as due to casualty, condemnation or force majeure as provided below; or

(d) To the extent jobs are required as part of the Resolution, failure of the Company to create or cause to be maintained the number of full time equivalent (“FTE”) jobs at the Facility as provided for in the Resolution (other than as described in Section 1.2 below); or

(e) Any significant deviations from the information and data provided to the Agency in the Application which would constitute a significant diminution of the Company’s activities in, or commitment to, St. Lawrence County, New York; or

(f) The Company receives Sales Tax Savings in connection with the acquisition, construction and equipping of the Facility in excess of the Maximum Sales Tax Savings Amount; provided, however, that the foregoing shall constitute a Recapture Event with respect to the Sales Tax Savings in excess of the Maximum Sales Tax Savings Amount only. It is further provided that failure to repay the Sales Tax Savings within thirty (30) days shall constitute a Recapture Event with respect to all Recapture Benefits.

Section 1.2 Events Not Constituting Recapture Events. The following events shall not be deemed Recapture Events hereunder:

(a) a “force majeure” event (as more particularly defined in the Project Documents);

(b) a taking or condemnation by governmental authority of all or part of the Facility; or

(c) the inability or failure of the Company after the Facility shall have been destroyed or damaged in whole or in part (such occurrence a “Loss Event”) to rebuild, repair, restore or replace the Facility to substantially its condition prior to such Loss Event, which inability or failure shall have arisen in good faith on the part of the Company or any of its affiliates so long as the Company or any of its affiliates have diligently and in good faith using commercially reasonable efforts pursued the rebuilding, repair, restoration or replacement of the Facility or part thereof;

(d) at the sole discretion of the Agency, the failure of the Company to maintain the number of FTE jobs as provided for in the Resolution, which failure is the result of:

(i) loss of major sales, revenues, distribution or other adverse business developments resulting from local, national or international economic conditions, trade issues or industry wide conditions, or such similar events, excluding events relating to management of the Company or the subtenants of the Company; or

(ii) subleasing of the Facility, wherein the Company may not actually provide the FTEs at the Facility, but rather shall sublease the Facility to various tenants, and that the Company’s obligation with regard to creating or causing to be maintained FTEs includes (a) using all reasonable efforts to lease up the Facility, and (b) including provisions in all subleases requiring any tenants to comply with the provisions of the Project Documents applicable to them; or

(iii) expiration or termination of a sublease agreement and the Company is able to find a new tenant for the Facility (a “Replacement Tenant”) that provides the FTE jobs at the Facility before the expiration of the next full Tax Year after the termination of the Sublease Agreement;



provided, however, any Replacement Tenant shall be required to comply with the terms of the Project Documents.

Section 1.3 Limited Recapture Event with Limited Recapture. If a Recapture Event has occurred due solely to the failure of the Company to create or cause to be maintained the number of FTEs at the Facility as provided in the Resolution in any Tax Year but the Company has created or caused to be maintained at least 90% of FTEs for such Tax Year. In such event, in lieu of recovering the Recaptured Benefits provided herein, the Agency may, in its sole discretion, adjust the payments due under the PILOT Agreement, if any, on a pro rata basis so that the amount payable under the PILOT Agreement, if any, will be adjusted upward retroactively for such Tax Year by the same percentage as the percentage of FTEs that are below the required FTE level for such Tax Year. Such adjustments to the payments due under the PILOT Agreement may be made each Tax Year until such time as the Company has complied with the required number of FTEs pursuant to the Resolution.

Section 1.4 Notice Periods. The Company covenants and agrees to furnish the Agency with written notification (i) within sixty (60) days of the end of each Tax Year of the number of FTEs located at the Facility for such Tax Year, and (ii) within thirty (30) days of actual notice of any facts or circumstances which would likely lead to a Recapture Event or constitute a Recapture Event hereunder. The Agency shall notify the Company of the occurrence of a Recapture Event hereunder, which notification shall set forth the terms of such Recapture Event.

## ARTICLE II –RECAPTURE OF AGENCY BENEFITS

Section 2.1 Recaptured Benefits. The term “Recaptured Benefits” shall mean all direct monetary benefits, tax exemptions and abatements and other financial assistance, if any, derived solely from the Agency’s participation in the transaction contemplated by the Project Documents including, but not limited to, the amount equal to:

(a) any exemption from any applicable mortgage recording tax with respect to the Facility on mortgages granted by the Agency on the Facility at the request of the Company (the “Mortgage Recording Tax Exemption”); and

(b) Sales Tax Exemption savings realized by or for the benefit of the Company, including savings realized by any Agent pursuant to the Project Documents issued in connection with the Facility (the “Sales Tax Savings”); and

(c) real property tax abatements granted under the Project Documents (the “Real Property Tax Abatements”).

Section 2.2 Receipt of Recaptured Benefits. Upon the occurrence of a Recapture Event hereunder and the declaration of a Recapture Event by notice from the Agency to the Company, then the Recaptured Benefits shall be payable directly to the Agency or the State of New York if so directed by the Agency; provided; however that, for purposes of clarity, the amount of the Recaptured Benefits payable upon a Recapture Event shall be as set forth in Section 2.3 below. Upon the receipt by the Agency of any amount of Recaptured Benefits due to a Recapture Event, the Agency shall redistribute such amount within thirty (30) days of such receipt to the Taxing Entity that would have received such amount but for the granting by the Agency of the Financial Assistance.

Section 2.3 Calculation of Recaptured Benefits. It is understood and agreed by the parties hereto that the Agency is entering into the Project Documents in order to provide Financial Assistance to the Company for the Facility and to accomplish the public purposes of the Act. In consideration therefor, the Company hereby agrees as follows:

<u>Occurrence of Recapture Event</u>	<u>Percentage of the Recaptured Benefits</u>
Year 1 to Year 2	100%
Year 3 to Year 5	75%
Year 6 to Year 7	50%
Year 8 to Year 10	25%
Year 11 and thereafter	0%

Section 2.4 Late Payments. In the event any payment owing by the Company under this Section shall not be paid on demand by the Agency, such payment shall bear interest from the date of such demand at a rate equal to one percent (1%) plus the Prime Rate, but in no event at a rate higher than the maximum lawful prevailing rate, until the Company shall have made such payment in full, together with such accrued interest to the date of payment, to the Agency (except as otherwise specified above).

Section 2.5 Expenses. The Agency shall be entitled to deduct all reasonable out of pocket expenses of the Agency, including without limitation, reasonable legal fees, incurred with the recovery of all amounts due under this Recapture Agreement, from amounts received by the Agency pursuant to this Recapture Agreement.

### ARTICLE III – MISCELLANEOUS

Section 3.1 Obligations Unconditional. The obligations and liabilities of the Company under this Recapture Agreement shall be absolute and unconditional obligations and liabilities of the Company and shall remain in full force and effect until the Project Documents have expired or been terminated, except the obligations under Article II hereof shall survive the conveyance of the Facility to the Company and the termination of the Project Documents. Additionally, such obligations shall not be affected, modified or impaired by any state of facts or the happening from time to time of any event, whether or not with notice to or the consent of the Company.

Section 3.2 Condition to Reconveyance of Facility. The parties hereto agree that the Agency shall have no obligation to surrender its leasehold interest in the Facility to the Company pursuant to the Project Documents until all payments to the Agency and St. Lawrence County under the Project Documents and hereunder have been paid in full. If such payments are not paid in full by the Company within sixty (60) days of the date when due and owing, then the Agency shall offer its interest in the Facility for sale pursuant to the Agency's Real Property Disposition Policy adopted pursuant to the Public Authorities Accountability Act, as amended.

Section 3.3 Reserved.

Section 3.4 Terms Defined. All of the capitalized terms used in this Recapture Agreement and not otherwise defined herein shall have the meanings assigned thereto in the Project Documents.

Section 3.5 Directly or Indirectly. Where any provision in this Recapture Agreement refers to action to be taken by any Person, or which such Person is prohibited from taking, such provision shall be applicable whether such action is taken directly or indirectly by such Person.

Section 3.6 Survival. All warranties, representations, and covenants made by the Company herein shall be deemed to have been relied upon by the Agency and shall survive the delivery of this Recapture Agreement to the Agency regardless of any investigation made by the Agency.

Section 3.7 Binding Effect. This Recapture Agreement shall inure to the benefit of and be binding upon the successors and assigns of each of the parties.

Section 3.8 Notices. All notices, certificates and other communications under this Agreement shall be in writing and shall be deemed given when delivered pursuant to terms of the Project Documents.

Section 3.9 Entire Understanding; Counterparts. This Recapture Agreement constitutes the entire agreement and supersedes all prior agreements and understandings, both written and oral, among the parties with respect to the subject matter hereof and may be executed simultaneously in several counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

Section 3.10 Amendments. No amendment, change, modification, alteration or termination of this Recapture Agreement shall be made except in writing upon the written consent of the Company and the Agency.

Section 3.11 Severability. The invalidity or unenforceability of any one or more phrases, sentences, clauses or sections in this Recapture Agreement or the application thereof shall not affect the validity or enforceability of the remaining portions of this Recapture Agreement or any part thereof.

Section 3.12 Governing Law. This Recapture Agreement shall be governed by, and construed in accordance with, the laws of the State, without regard or reference to its conflict of laws principles.

Section 3.13 Section Headings. The headings of the several Sections in this Recapture Agreement have been prepared for convenience of reference only and shall not control or affect the meaning of or be taken as an interpretation of any provision of this Recapture Agreement.

Section 3.14 Waiver of Trial by Jury. The parties do hereby expressly waive all rights to trial by jury on any cause of action directly or indirectly involving the terms, covenants or conditions of the Recapture Agreement or any matters whatsoever arising out of or in any way connected with the Recapture Agreement.

[Signature Page to Follow]

[Signature Page 1 of 2 to Recapture Agreement]

IN WITNESS WHEREOF, the parties hereto have executed this Recapture Agreement as of the day and year first above written.

**ST. LAWRENCE COUNTY INDUSTRIAL  
DEVELOPMENT AGENCY**

By: \_\_\_\_\_



Name: Patrick J. Kelly  
Title: Chief Executive Officer

[Signature Page 2 of 2 to Recapture Agreement to follow]

[Signature Page 2 of 2 to Recapture Agreement]

**NY USLE CANTON MEADE LLC**

By: CSG PV I LLC its sole Member

By: NPIII COMMUNITY SOLAR PV, LLC, its  
Manager

By: \_\_\_\_\_

Name: Jeffrey Barnett

Title: Authorized Representative

Project: 4001-23-05

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

AND

NY USLE CANTON MEADE LLC

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PAYMENT IN LIEU OF TAX AGREEMENT

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NY USLE CANTON MEADE LLC PROJECT NUMBER 4001-23-05  
TAX ID# 89.003-1-59.11/1

Dated as of May 1, 2024

Affected Tax Jurisdictions:  
St. Lawrence County  
Town of Canton  
Canton Central School District

**PAYMENT IN LIEU OF TAX AGREEMENT**

THIS PAYMENT IN LIEU OF TAX AGREEMENT (the "Agreement"), dated as of May 1, 2024, by and between **ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY**, a public benefit corporation duly existing under the laws of the State of New York with its offices located at 19 Commerce Lane, Suite 1, Canton, New York 13617 (the "SLCIDA" or "Agency") and **NY USLE CANTON MEADE LLC**, a limited liability company duly organized and validly existing under the laws of the State of New York, having offices at c/o CSG PV I LLC, 600 Third Avenue, 38th Floor, New York, New York 10016 (the "Company").

**WITNESSETH:**

WHEREAS, the SLCIDA was created by Chapter 358 of the Laws of 1971 of the State of New York (the "State"), as amended, codified as Section 914 of the General Municipal Law of the State ("GML"), pursuant to Title 1 of Article 18-A of the GML, as amended (collectively, the "Act") as a body corporate and politic and as a public benefit corporation of the State; and

WHEREAS, the Company has submitted an application (the "Application") to the SLCIDA requesting the SLCIDA's assistance with respect to a certain project (the "Project") consisting of: (A) the acquisition of a sub-leasehold interest in an approximately 30.11 acre parcel of land, being a portion of a 54.8 acre parcel of land, located at 161 Meade Road, Town of Canton, St. Lawrence County, New York 13617 (the "Land"); (B) the construction on the Land of an approximately 30.11 acre five (5) MWac ground-mounted photovoltaic solar energy system including panels, racking, inverters, electrical cables, grid interconnection, site preparation, access roads and any other required improvements (the "Improvements"); and (C) the acquisition and installation therein and thereon of related fixtures, machinery, equipment and other tangible personal property (collectively, the "Equipment" and, together with the Land and Improvements, the "Facility"), and (D) the sub sub-lease of the Issuer's interest in the Facility back to the Company pursuant to a Leaseback Agreement; and

WHEREAS, in order to induce the Company to acquire, install, construct and equip the Facility, the SLCIDA is willing to take a subleasehold interest in the land, improvements and personal property constituting the Facility pursuant to a Lease Agreement, dated the date hereof (the "Lease Agreement"), and sub sublease said land, improvements and personal property back to the Company pursuant to the terms and conditions of a certain Leaseback Agreement, dated the date hereof (the "Leaseback Agreement"), all such Facility as more fully described in Exhibit A; and

WHEREAS, pursuant to Section 874(1) of the Act, the SLCIDA is exempt from the payment of taxes imposed upon real property and improvements owned by it or under its jurisdiction, control or supervision, other than special ad valorem levies, special assessments and service charges against real property which are or may be imposed for special improvements or special district improvements; and

WHEREAS, the SLCIDA and the Company deem it necessary and proper to enter into an agreement making provisions for payments in lieu of taxes by the Company to the SLCIDA for

the benefit of the County of St. Lawrence (the "County"), the Town of Canton (the "Town"), and the Canton Central School District (hereinafter the "School District" or "School" and, collectively with the County, the Town, the "Affected Tax Jurisdictions").

NOW, THEREFORE, in consideration of the covenants herein contained, and other good and valuable consideration the receipt and sufficiency of which are hereby acknowledged, it is mutually agreed as follows:

Section I - Payment in lieu of Ad Valorem Taxes:

1.1 (A.) Subject to the completion and filing by the taxable status date (March 1, 2024) (the "Taxable Status Date") of New York State Form RP-412-a Application For Real Property Tax Exemption (the "Exemption Application") under Section 412-a of the New York State Real Property Tax Law and Section 874 of the Act, the Facility shall be exempt from Real Estate Taxes commencing with the 2024 Final Roll which will be effective for the tax year 2025. For purposes of the foregoing "Real Estate Taxes" means all general levy real estate taxes levied against the Facility by the Affected Tax Jurisdictions. The Company shall provide the SLCIDA with the information necessary for the completion and filing of the Exemption Application and shall provide such additional information and take such actions as are required by the appropriate assessors or Board of Assessment Review to process and approve the Exemption Application. Notwithstanding anything contained herein or in the Leaseback Agreement to the contrary, in the event the exemption from Real Estate Taxes is denied for any reason, the Company shall pay (and hereby agrees to pay) all Real Estate Taxes levied upon the Facility as they become due. After giving written notice to the SLCIDA, the Company may in good faith contest the denial of the Exemption Application, provided that (i) the Facility continues to qualify as a "project" under the Act; (ii) neither the Facility nor any part of or interest in it would be in any danger of being sold, forfeited or lost; or (iii) neither the Company nor the SLCIDA, as a result of such contest, shall be in any danger of any civil or criminal liability. The Company hereby waives any claim or cause of action against the SLCIDA and releases the SLCIDA from any liability to the Company, arising from the denial of an exemption from Real Estate Taxes except to the extent that such denial results solely from the failure of the SLCIDA to file the Exemption Application with the appropriate assessors by the Taxable Status Date.

(B.) Payee. As long as the Facility is leased by the SLCIDA and leased by the Company from the SLCIDA, or under the SLCIDA's jurisdiction, control or supervision, the Company agrees to pay, no later than January 31 of each year, to the SLCIDA as a payment in lieu of taxes as each becomes due for the applicable Affected Taxing Jurisdictions' taxes (collectively, the "Payment Dates"), commencing on January 31, 2025, and thereafter January 31 of each year continuing through January 31, 2039. The SLCIDA shall send a bill to the Company each year in an amount equal to the Total PILOT Payment, which is outlined in Schedule A attached hereto. Failure of the SLCIDA to bill the Total PILOT Payment, or any other payment, shall not, under any circumstances, alleviate the Company's requirement to make such payment under this Agreement when due.

The parties agree and acknowledge that payments made hereunder are to obtain revenues for public purposes, and to provide a revenue source that the Affected Tax Jurisdictions would otherwise lose because the subject parcels are not on the tax rolls.



1.2 Allocation. The SLCIDA shall remit to the Affected Tax Jurisdictions amounts received hereunder, if any, within thirty (30) days of receipt of said payment and shall allocate said payments among the Affected Tax Jurisdictions in the same proportion as ad valorem taxes would have been allocated but for the SLCIDA's involvement, unless the Affected Tax Jurisdictions have consented in writing to a specific allocation.

1.3 Tax Rates. For purposes of determining the allocation of the Total PILOT Payment among the Affected Tax Jurisdictions, the SLCIDA shall use the last tax rate utilized for levy of taxes by each such jurisdiction. For County, Town, and special district purposes, the tax rates used to determine the allocation of the Total PILOT Payment shall be the tax rates relating to the calendar year which includes the PILOT payment due date. For School District purposes, the tax rates used to determine the PILOT payment shall be the rate relating to the school year which includes the PILOT payment due date.

1.4 Valuation of Future Additions to the Facility: If there shall be a future addition to the Facility constructed or added in any manner after the date of this Agreement, the Company shall notify the SLCIDA of such future addition ("Future Addition"). The notice to the SLCIDA shall contain a copy of the application for a building permit, plans and specifications, and any other relevant information that the SLCIDA may thereafter request. Upon the earlier of substantial completion, or the issuance of a certificate of occupancy for any such Future Addition to the Facility, the Company shall become liable for payment of an increase in the Total PILOT Payment. The SLCIDA shall notify the Company of any proposed increase in the Total PILOT Payment related to such Future Addition. If the Company shall disagree with the determination of assessed value for any Future Additions made by the SLCIDA, then and in that event that valuation shall be fixed by a court of competent jurisdiction. Notwithstanding any disagreement between the Company and the SLCIDA, the Company shall pay the increased PILOT payment until a different Total PILOT Payment shall be established. If a lesser Total Annual Payment is determined in any proceeding or by subsequent agreement of the parties, the Total PILOT Payment shall be re-computed and any excess payment shall be refunded to the Company or, in the SLCIDA's sole discretion, such excess payment shall be applied as a credit against the next succeeding PILOT payment(s).

1.5 Period of Benefits. The tax benefits provided for herein should be deemed to commence with the 2024 Final Roll as detailed in Schedule A attached hereto. This PILOT Agreement shall expire at the end of business on **January 31, 2039**. This PILOT Agreement shall also expire on the termination of either the Lease and/or the Leaseback Agreement for the Facility between the parties. In no event shall the Company be entitled to receive tax benefits relative to the Facility for more than the periods provided for herein, unless the period is extended by amendment to this Agreement executed by both parties after any applicable public hearings. The Company agrees that it will not seek any tax exemption for the Facility while this Agreement is in effect which could provide benefits for more than the periods provided for herein and specifically agrees that the exemptions provided for herein, to the extent actually received (based on the number of lease years elapsed), supersede and are in substitution of the exemptions provided by Section 485-b, 485-e and 487 of the New York Real Property Tax Law ("RPTL"). It is hereby agreed and understood that the Affected Tax Jurisdictions can rely upon and enforce the above waiver to the same extent as if they were signatories hereto.

Section II - Special District Charges, Special Assessments and other charges.

2.1 Special district charges, special assessments, and special ad valorem levies (specifically including but not limited to any fire district charges or “curb charges”), and pure water charges and sewer charges are to be paid in full in accordance with normal billing practices.

Section III - Transfer of Facility.

3.1 In the event that the Facility is transferred from the SLCIDA to the Company (the lease/leaseback agreements are terminated), and the Company is ineligible for a continued tax exemption under some other tax incentive program, or the exemption results in a payment to the Affected Tax Jurisdictions in excess of the payment described in Section I herein, or this Agreement terminates and the Facility is not timely transferred back to the Company, the Company agrees to pay no later than the next tax lien date (plus any applicable grace period), to each of the Affected Tax Jurisdictions, an amount equal to the taxes and assessments which would have been levied on the Facility if the Facility had been classified as fully taxable as of the date of transfer or loss of eligibility of all or a portion of the exemption described herein or date of termination. Notwithstanding the foregoing, nothing contained within this Section 3.1 shall obligate the Company to pay both PILOT Payments and real property taxes during the same tax year.

Section IV - Assessment Challenges.

4.1 The Company shall have all of the rights and remedies of a taxpayer as if and to the same extent as if the Company were the owner of the Facility, with respect to any proposed assessment or change in assessment with respect to the Facility by any of the Affected Tax Jurisdictions and likewise shall be entitled to protest before and be heard by the appropriate assessors or Board of Assessment Review, and shall be entitled to take any and all appropriate appeals or initiate any proceedings to review the validity or amount of any assessment or the validity or amount of any tax equivalent provided for herein.

4.2 The Company shall have all of the rights and remedies of a taxpayer with respect to any tax, service charge, special benefit, ad valorem levy, assessment, or special assessment or service charge in lieu of which the Company is obligated to make a payment pursuant to this Agreement, as if and to the same extent as if the Company were the owner of the Facility.

4.3 The Company shall (i) cause the appropriate real estate tax assessment office and tax levy officers to assess the Facility and apply tax rates to the respective assessments as if the Facility were owned by the Company, (ii) file any accounts or tax returns required by the appropriate real estate tax assessment office and tax levy officers.

Section V - Changes in Law.

5.1 To the extent the Facility is declared to be subject to taxation or assessment by an amendment to the Act, other legislative change, or by final judgment of a Court of competent jurisdiction, the obligations of the Company hereunder shall, to such extent, be null and void.

Section VI - Events of Default.

6.1 The following shall constitute “Events of Default” hereunder. The failure by the Company to: (i) make the payments described in Section I within thirty (30) days of the Payment Date (the “Delinquency Date”); (ii) make any other payments described herein on or before thirty (30) days (the “Applicable Cure Period”) within which said payment can be made without penalty; (iii) the occurrence and continuance of any events of default under the Leaseback Agreement after the expiration of any applicable cure periods; or (iv) the failure to comply with any terms or conditions in this Agreement, including, but not limited to, Section 8.5. Upon the occurrence of any Event of Default hereunder, in addition to any other right or remedy the SLCIDA and/or the Affected Tax Jurisdictions may have at law or in equity, the SLCIDA and/or Affected Tax Jurisdictions may, immediately pursue any action in the courts to enforce payment or to otherwise recover directly from the Company any amounts so in default. The SLCIDA and the Company hereby acknowledge the right of the Affected Tax Jurisdictions to recover directly from the Company any amounts so in default pursuant to Section 874(6) of the General Municipal Law and the Company shall immediately notify the SLCIDA of any action brought, or other measure taken, by any Affected Tax Jurisdiction to recover any such amount.

6.2 If payments pursuant to Section I herein are not made by the Delinquency Dates, or if any other payment required to be made hereunder is not made by the last day of any Applicable Cure Period within which said payment can be made without penalty, the Company shall pay penalties and interest as follows. With respect to payments to be made pursuant to Section I herein, if said payment is not received by the Delinquency Date defined in Section 6.1 herein, Company shall pay, in addition to said payment, (i) a late payment penalty equal to five percent (5%) of the amount due and (ii) for each month, or any part thereof, that any such payment is delinquent beyond the first month, interest on the total amount due plus the late payment penalty, in an amount equal to one percent (1%) per month. With respect to all other payments due hereunder, if said payment is not paid within any Applicable Cure Period. Company shall pay, in addition to said payment, the greater of the applicable penalties and interest or penalties and interest which would have been incurred had payments made hereunder been tax payments to the Affected Tax Jurisdictions.

#### Section VII - Assignment.

7.1 No portion of any interest in this Agreement may be assigned by the Company, nor shall any person other than the Company be entitled to succeed to or otherwise obtain any benefits of the Company hereunder without the prior written consent of the SLCIDA, which shall not be unreasonably withheld or delayed. Notwithstanding the foregoing, so long as no Event of Default has occurred under this Agreement no consent from the Agency shall be required if an assignment of this Agreement is made by the Company to (i) the Company’s parent, or any direct or indirect subsidiary or affiliate of the Company, or (ii) in order to utilize a tax credit equity financing and that in connection with a tax credit equity financing, the Company would be permitted to transfer an ownership interest in the Company as part of such transaction, without obtaining prior written consent of Agency.

#### Section VIII - Miscellaneous.

8.1 This Agreement may be executed in any number of counterparts each of which shall be deemed an original but which together shall constitute a single instrument.

Project: 4001-23-05

8.2 All notices, claims and other communications hereunder shall be in writing and shall be deemed to be duly given if personally delivered or mailed first class, postage prepaid, or sent via Federal overnight courier as follows:

To the SLCIDA: St. Lawrence County Industrial Development Agency  
19 Commerce Lane, Suite 1  
Canton, New York 13617  
Attention: Chief Executive Officer

To SLCIDA Counsel: Hodgson Russ LLP  
90 Linden Oaks  
Suite 110  
Rochester, New York 14625  
Attention: Edmund J. Russell III, Esq.

To the COMPANY: NY USLE Canton Meade LLC  
c/o CSG PV I LLC  
600 Third Avenue, 38th Floor  
New York, New York 10016  
Attn: Legal

To COMPANY Counsel: Barclay Damon LLP  
80 State Street  
Albany, New York 12207  
Attention: Genevieve M. Trigg, Esq.

or at such other address as any party may from time to time furnish to the other party by notice given in accordance with the provisions of this Section. All notices shall be deemed given when mailed or personally delivered in the manner provided in this Section.

8.3 This Agreement shall be governed by, and all matters in connection herewith shall be construed and enforced in accordance with, the laws of the State of New York applicable to agreements executed and to be wholly performed therein and the parties hereto hereby agree to submit to the personal jurisdiction of the federal or state courts located in St. Lawrence County, New York.

8.4 Notwithstanding any other term or condition contained herein, all obligations of the SLCIDA hereunder shall constitute a special obligation payable solely from the revenues and other monies, if any, derived from the Facility and paid to the SLCIDA by the Company. Neither member of the SLCIDA nor any person executing this Agreement on its behalf shall be liable personally under this Agreement. No recourse shall be had for the payment of the principal or interest on amounts due hereunder or for any claim based upon or in respect of any modification of or supplement hereto against any past, present or future member, officer, agent, servant, or employee, as such, of the SLCIDA, or of any successor or political subdivision, either directly or through the SLCIDA or any such successor, all such liability of such members, officer, agents,

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servants and employees being, to the extent permitted by law, expressly waived and released by the acceptance hereof and as part of the consideration for the execution of this Agreement.

8.5 For all Projects related to solar development, the Company agrees to comply with the Town's decommissioning requirements, including entering into a decommissioning plan. If the Town does not have any decommissioning plan, either at the time of executing this Agreement or at any time while this Agreement is in effect, for example due to revisions to the Town's zoning laws, then the Company agrees to comply with the decommissioning plan attached hereto as Schedule B.

*[REMAINDER OF THIS PAGE INTENTIONALLY LEFT BLANK]*



Project: 4001-23-05

[Signature/Acknowledgment Page 2 of 2 to PILOT Agreement]

**IN WITNESS WHEREOF**, the SLCIDA and the Company have caused this Agreement to be executed in their respective names, all as of the date first above written.

**NY USLE CANTON MEADE LLC**  
By: CSG PV I LLC, its sole Member  
By: NPIII COMMUNITY SOLAR PV, LLC, its  
Manager

BY: \_\_\_\_\_  
Name: Jeffrey Barnett  
Title: Authorized Representative

STATE OF New York )  
  )SS.:  
COUNTY OF Westchester )

On <sup>February</sup> ~~January~~ 8, 2024, before me, personally appeared **JEFFREY BARNETT**, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her capacity, and that by his/her signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

\_\_\_\_\_  
Notary Public  
Commission Expires: 1/18/2027

LORIANNE E WONG  
NOTARY PUBLIC, STATE OF NEW YORK  
Registration No. \_\_\_\_\_  
Qualified In Westchester County  
My Commission Expires January 18, 2027

Project: 4001-23-05

**SCHEDULE A**

Table for In-Lieu-of-Taxes Payments:  
St. Lawrence County, Town of Canton  
and Canton Central School District

The St. Lawrence County Industrial Development Agency will bill the amounts listed on the table below to the respective taxing authority based upon the pro rata share for the current tax year.

Taxable Status Date: March 1, 2024

Tax Year Beginning: School District 2024/2025

Town and County 2025

\$5,000 per MW for the first year, resulting in \$25,000 to the School District, Town and County, on a pro rata basis.

The amount would increase by 2% each year for 15 years.

PILOT term would be 15 years

YEAR	SCHOOL	TOWN/COUNTY	PAYMENT
1	2024/2025	2025	\$25,000.00
2	2025/2026	2026	\$25,500.00
3	2026/2027	2027	\$26,010.00
4	2027/2028	2028	\$26,530.20
5	2028/2029	2029	\$27,060.80
6	2029/2030	2030	\$27,602.02
7	2030/2031	2031	\$28,154.06
8	2031/2032	2032	\$28,717.14
9	2032/2033	2033	\$29,291.48
10	2033/2034	2034	\$29,877.31
11	2034/2035	2035	\$30,474.86
12	2035/2036	2036	\$31,084.36
13	2036/2037	2037	\$31,706.04
14	2037/2038	2038	\$32,340.17
15	2038/2039	2039	\$32,986.97



# New York Community Solar Facility Decommissioning Plan and Agreement for Solar Facility

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October 2022

Prepared For:  
NY USLE Canton Meade LLC  
5.0 MW AC / 6.74 MW DC Solar Project  
161 Meade Rd. Canton, NY 13617

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## Decommissioning Plan and Agreement for Solar Facility

This Decommissioning Plan and Agreement for Solar Facility (the "Plan") is entered into by and between NY USLE Canton Meade LLC (the "Project Company") and the Town of Canton (the "Town") on December \_\_\_\_, 2022 (the "Effective Date").

In consideration of the mutual promises contained herein, and for other good and valid consideration, the receipt and sufficiency of which is hereby acknowledged, the Town and the Project Company hereby agree as follows:

### 1. Introduction

The Project Company proposes to build a photovoltaic (PV) solar facility ("**Solar Facility**") under New York State's Community Solar initiative. The Solar Facility is planned to have a cumulative nameplate capacity of 5.0 megawatts (MW) alternating current (AC) (6.74 megawatts MW direct current (DC)) and be built on approximately 25.1 acres of private land located at 161 Meade Rd. Canton, New York with Tax Map Nos. 89.003-1-59.11 (the "**Facility Site**") and 89.004-3-61.2 which includes the access road from State Highway 68 and the electrical interconnection easement.

The proposed Solar Facility will have an expected operating life of at least twenty-five (25) years but may operate for up to forty (40) years or longer limited only by the land lease under which it operates. A copy of the Memorandum of Lease recorded with St. Lawrence County for Tax Map No. 89.003-1-59.1 is provided in Appendix A. An easement, to run in parallel with the life of the Project, was obtained from the landowner of Tax Map No. 89.004-3-61.2 for the installation of the access road and interconnection equipment.

While economically unlikely for reasons outside the scope of this document, were the Solar Facility to cease operations, the Project Company is prepared to offer the following Decommissioning Plan ("**Plan**"). This Plan provides an overview of activities that will occur during the decommissioning phase of the Solar Facility, including activities related to the restoration of land, the management of materials and waste, projected costs, and sets forth the terms by which such activities shall be carried out, including the payment and disposition of certain funds in connection therewith.

The Plan assumes the Solar Facility will be dismantled, and the applicable portion of the Facility Site restored to a state as close as reasonably possible to its pre-construction condition (normal wear and tear excepted) within twelve (12) months following the permanent cessation of operations of such Solar Facility. The Plan also covers the case of the abandonment of the Solar Facility, for any reason, in case of early termination. The Solar Facility is considered "**Abandoned**" if it is not commercially operational, or if construction activities have ceased, for twelve (12) consecutive months, except if such status is caused by events outside of System Operator's reasonable control.

Decommissioning of the Solar Facility will include the disconnection of the Solar Facility from the electrical grid and the removal of all Solar Facility components, including:

- Photovoltaic (PV) modules, panel racking and supports;
- Inverter units, substation, transformers, interconnection equipment, and other electrical equipment;
- Access roads, wiring cables, perimeter fence;
- Concrete foundations; and,
- Site restoration (ex. removal of grass filter strips)

In the event the Landowner wishes any of the components of the Solar Facility (such as access roads, fencing, etc.) to remain on the Facility Site, Project Company will not be obligated to remove such components. This Plan is based on current best management practices and procedures. Activities carried out in connection with this Plan should be in conformance with any applicable new standards and emergent best management practices at the time of decommissioning. Permits will be obtained as required and notification will be given to stakeholders prior to decommissioning. As required by Chapter 71, Section E.4.b.iii. of the Town Code, Appendix B includes preconstruction images of the site plan area.

**2. The Proponent**

The Project Company will (i) manage and coordinate the approvals process in connection with the construction of the Solar Facility, and (ii) obtain all necessary regulatory approvals that vary depending on the jurisdiction, project capacity, and site location. The Project Company should strive to build a long-term relationship with the community hosting a Solar Facility and will be committed to the safety, health, and welfare of the town.

Contact information for the proponent is as follows:

**Project Company:** NY USLE Canton Meade LLC

**Contact:** Jeffery Barnett

**Address:** NY USLE Canton Meade LLC  
69 Valley Road  
Katonah, NY 10536

**Email:** [REDACTED]

**Project Information:**

**Address:** 161 Meade Rd. Canton, NY 13617

**Coordinates:** 44.569460, -75.101807

**Project Size:** 5 MW AC / 6.74 MW DC

**Landowner:** [REDACTED]

**Own/Lease:** Lease

**3. Decommissioning of the Solar Facility**

Within 12 months following the permanent cessation of operations or Abandonment of the Solar Facility (the “**Decommissioning Phase**”), the Project Company or its successors and/or assigns shall remove the installed components of each such Solar Facility and use commercially reasonable measures to restore the applicable portion of the Facility Site to a state as close as reasonably possible to its pre-construction condition, normal wear and tear excepted (the “**Decommissioning Activities**”). All Decommissioning Activities will be done in accordance with any applicable regulations and manufacturer recommendations. All applicable permits will be acquired.

Should ownership change, the new project owner shall notify the Town of the change in ownership. The new owners will provide the Town with their company and contact information.

### **3.1 Equipment Dismantling and Removal**

Generally, the decommissioning of a Solar Facility proceeds in the reverse order of the installation.

1. The Solar Facility shall be disconnected from the utility power grid.
2. PV modules shall be disconnected, collected, and disposed at an approved solar module recycler or reused / resold on the market.
3. All aboveground and underground electrical interconnection and distribution cables shall be removed and disposed off-site by an approved facility.
4. Galvanized steel PV module support and racking system support posts shall be removed and disposed off-site by an approved facility.
5. Electrical and electronic devices, including transformers and inverters shall be removed and disposed off-site by an approved facility.
6. Concrete foundations shall be removed and disposed off-site by an approved facility.
7. Fencing shall be removed and will be disposed off-site by an approved facility.
8. Removal of the project grass filter strips.

### **3.2 Environmental Effects**

Decommissioning Activities, particularly the removal of project components could result in environmental effects similar to those of the construction phase. For example, there is the potential for disturbance (erosion/sedimentation/fuel spills) to adjacent watercourses or significant natural features. Mitigation measures similar to those employed during the construction phase of the Solar Facility will be implemented as required by applicable law or regulation. These mitigation measures will remain in place until the applicable portion of the site is stabilized in order to mitigate erosion and silt/sediment runoff and any impacts on the significant natural features or water bodies located adjacent to the Facility Site as required by law or permit. Any surface restoration may require permit coverage for soil disturbance in effect at the time of decommissioning, whether it be of Town or State level.

Road traffic will temporarily increase due to the movement of decommissioning crews and equipment. There may be an increase in particulate matter (dust) in adjacent areas during the Decommissioning Phase. Decommissioning activities may lead to temporary elevated noise levels from heavy machinery and an increase in trips to the project location. Work will be undertaken during daylight hours and conform to any applicable restrictions.

### **3.3 Site Restoration**

During the Decommissioning Phase of each Solar Facility, the Project Company or its successors and/or assigns shall restore the applicable portion of the Facility Site to a state as close as reasonably possible to its pre-construction condition, normal wear and tear excepted.

Except to the extent requested by the landowner, all project components (discussed in Table 1) will be removed

### **3.4 Managing Materials and Waste**

During the Decommissioning Phase of the Solar Facility a variety of excess materials and wastes (listed in Table 1) will be generated. Most of the materials used in a Solar Facility are reusable or recyclable and some equipment may have manufacturer take-back and recycling requirements. Any remaining materials will be removed and disposed of off-site at an appropriate facility. The Project Company will establish policies and procedures to maximize recycling and reuse and will work with manufacturers, qualified local subcontractors, and waste firms to segregate material to be disposed of, recycled, or reused.

The Project Company will be responsible for the logistics of collecting and recycling the PV modules and will make commercially reasonable efforts to minimize the potential for modules to be discarded in the municipal waste stream. Currently, some manufacturers and new companies are looking for ways to recycle and/or reuse solar modules when they have reached the end of their lifespan. Due to a recent increase in the use of solar energy technology, a large number of panels from a variety of projects will be nearing the end of their lifespan in 15 - 25 years. It is anticipated there will be more recycling options available for solar modules at that time. The Project Company shall determine the method of disposing of the components of the Solar Facility using industry standards at the time of decommissioning. Project Company may sell all such materials for reuse, salvage, or scrap in addition to other available disposal options.

Project Company will have no responsibility for any of the components, equipment or materials described herein that are owned by the utility, as opposed to Project Company. All such property of the utility will be the responsibility of the utility.

**Table 1: Management of Excess Materials and Waste**

Material / Waste	Means of Managing Excess Materials and Waste
PV panels	If there is no possibility for reuse, the panels will either be returned to the manufacturer for appropriate disposal or will be transported to a recycling facility where the glass, metal and semiconductor materials will be separated and recycled, or otherwise to an appropriate disposal facility.
Metal array mounting racks and steel supports	These materials will be disposed off-site at an appropriate disposal facility.
Transformers and substation components	The small amount of oil from the transformers will be removed on-site to reduce the potential for spills and will be transported to an appropriate facility for disposal. The substation transformer and step-up transformers in the inverter units will be transported off-site to be sent back to the manufacturer, recycled, reused, or safely disposed off-site in accordance with current standards and best practices.
Inverters, fans, fixtures	The metal components of the inverters, fans and fixtures will be disposed of or recycled, where possible. Remaining components will be disposed of in accordance with the standards of the day.
Gravel (or other granular)	It is possible that the Town may accept uncontaminated material without processing for use on local roads, however, for the purpose of this report it is assumed that the material will be removed from the project location by truck to a location where the aggregate can be processed for salvage. It will then be reused as fill for construction. It is not expected that any such material will be contaminated.
Geotextile fabric	It is assumed that during excavation of the aggregate, a large portion of the geotextile will be "picked up" and sorted out of the aggregate at the aggregate reprocessing site. Geotextile fabric that is remaining or large pieces that can be readily removed from the excavated aggregate will be disposed of off-site at an appropriate disposal facility.
Concrete inverter /transformer Foundations	Concrete foundations will be broken down and transported by certified and licensed contractor to a recycling or appropriate disposal facility.
Cables and wiring	The electrical line that connects the substation to the point of common coupling will be disconnected and disposed of at an approved facility. Support poles, if made of untreated wood, will be chipped for reuse or otherwise disposed of at an appropriate disposal facility. Associated electronic equipment (isolation switches, fuses, metering) will be transported off-site to be sent back to the manufacturer, recycled, reused, or safely disposed off-site in accordance with current standards and best practices.
Fencing	Fencing will be removed and recycled at a metal recycling facility or otherwise disposed of at an appropriate disposal facility.
Debris	Any remaining debris on the site will be separated into recyclables/residual wastes and will be transported from the site and managed as appropriate.



### **3.5 Decommissioning Notification**

Decommissioning activities may require the notification of the Landowner and the Town. Prior to decommissioning, the Project Company will notify the Town and the Landowner of anticipated decommissioning activities. Federal, county, and local authorities will be notified as required by permit or otherwise by law to discuss the potential approvals required to engage in decommissioning activities.

### **3.6 Approvals**

Well-planned and well-managed renewable energy facilities are not expected to pose environmental risks at the time of decommissioning. Decommissioning of a Solar Facility and installed erosion controls will follow standards of the day. The Project Company, its successor or Landowner if it becomes the owner of the Solar Facility, will ensure that all required local, state, and federal permits required to decommission the facility are obtained prior to decommissioning. All Decommissioning Activities shall be conducted in accordance with all applicable laws at the time of such activities.

### **4. Costs of Decommissioning**

A New York State Licensed Engineer prepared an Itemized Decommissioning Cost Estimate to decommission the 5.0 MW AC / 6.74 MW DC Solar Facility. The engineer determined that the cost to decommission the site at year 25 to be \$206,818. The cost estimate included a 25% contingency and two (2) percent annual escalator. The sealed cost estimate is provided in Appendix C. The salvage values of valuable recyclable materials (aluminum, steel, copper, etc) are not factored into the decommissioning cost estimate. The scrap value will be determined on current market rates at the time of salvage.

The Town may request, from the Project Company, that a revised Decommissioning Cost Estimate be prepared by a licensed engineer every five (5) years.

### **5. Decommissioning Funding**

A performance bond will be provided by the Project Owner prior to construction to ensure completion of the Solar Facility. Subsequent decommissioning of the facility will be funded by an Escrow account (as defined below) which will be established prior to receipt of Certificate of Completion. Such funding will include the estimated escalation for twenty-five (25) years.

### **6. Municipal Filing**

A copy of this Plan shall be filed in the office of the County Clerk in the register of deeds and indexed by the Landowner's name prior to the final inspection of the Solar Facility by the Town.

**7. Modifications**

No modifications, waiver or change shall be made to the terms and conditions of this Plan except as may be mutually agreed upon in writing by both the Town and the Project Company, such agreement not to be unreasonably withheld.

**8. Assignment**

In the event Project Company transfers the Solar Facility to any third party, including any affiliate of Project Company, Project Company's rights and obligations under this Plan shall be assigned in their entirety to such third party, who shall be considered the "Project Company" after the date of such assignment. In the case of transfer of ownership, the new Project Company will notify the Town within 30 days of the change in ownership. The new Project Company will provide the Town with the company representative's contact information with their notification.

**9. Miscellaneous**

Town and Project Company each binds itself and all of their respective successors and assigns with respect to all covenants of this Plan. This Plan represents the entire agreement between the Town and the Project Company with respect to the decommissioning of the Solar Facility. This Plan may be executed in multiple counterparts, each of which shall be considered an original and all of which taken together shall constitute one and the same instrument. Copies of the executed signature page of this Plan transmitted in PDF format shall be considered delivery of the original.

[signature pages follow]

**LEGAL DESCRIPTION OF PREMISES  
TO MEMORANDUM OF LAND LEASE AND SOLAR EASEMENT**



**Appendix B**  
**Representative Site Photographs**

**Image 1. View of Project Site. (Looking northeast)**



**Image 2. Alternate View of Project Site. (Looking southwest)**



**Image 3. Alternate View of the Project Site. (Looking southwest)**



**Image 4. Alternate View of the Project Site. (Looking north)**



**Appendix C**  
**Itemized Decommissioning Cost Estimate**



**Cost Estimate for Decommissioning Plans  
US Light Energy (USLE)  
161 Mead Rd Canton, St. Lawrence County**

**Summary Profile of Solar Installation**

Installation Size:	5.000	MWac
Number of Panels:	12,480	Panels
PV Area:	93,600	SF
Panel Weight:	468	Ton
Number of Mounts:	3,120	EA
Site Concrete:	40	CY
Restoration Area:	111,066	SY
Perimeter:	4320	LF
Silt Fence:	8472	LF

(From detail: 7.5 ft/panel)  
(From detail: 75 lb/panel)  
(est. 1 mount/4 panels)

	Entry item
	Estimated

**Decommissioning Tasks**

	Unit	Unit Cost	Quantity	Cost
Remove Rack Wiring	SF	\$0.02	93,600	\$1,950
Remove Panels	SF	\$0.02	93,600	\$1,950
Dismantle Racks	SF	\$0.10	93,600	\$9,360
Remove Electrical Equipment	MW	\$925	5.00	\$4,625
Breakup and Remove Concrete Pads or Ballasts	CY	\$125	40	\$5,000
Remove Racks	SF	\$0.06	93,600	\$5,616
Remove Cable	MW	\$3,250	5.00	\$16,250
Remove Ground Screws and Power Poles	EA	\$7.30	3,120	\$22,776
Remove Fence	LF	\$2.50	4,320	\$10,800
Grading and topsoil restoration	SY	\$0.10	111,066	\$11,107
Seed Disturbed Areas	SY	\$0.05	111,066	\$5,553
Temporary Silt Fence	LF	\$0.75	8,472	\$6,354
Truck to Recycling Center (including tipping fees)	Ton	\$3.26	468	\$1,526
<b>Current total</b>				<b>\$102,867</b>
Contingency	percent of subtotal		25%	\$25,717
<b>Total Capital Cost</b>				<b>\$128,583</b>
<b>Estimated inflation rate</b>				<b>2.0%</b>
<b>Projected Cost at 25 years</b>				<b>\$206,818</b>

References:

- "Decommissioning Solar Panel Systems" by NYSERDA, 2020
- EnergySage ([www.energysage.com/solar/](http://www.energysage.com/solar/))
- RS Means Building Construction Cost Data





Project: 4001-23-05

**EXHIBIT A**

**Legal Description**

**LEASED PARCEL DESCRIPTION:** (SBL NO. 89.003-1-59.11/1)

**ALL THAT CERTAIN TRACT OR PARCEL OF LAND**, situate in the Town of Canton, County of St. Lawrence and State of New York, bounded and described as follows:

Beginning at a point at its intersection with the property division line between lands now or formerly of Wayne D. Stripp and Elnore J. Sullivan-Stripp as described in Liber 1059 of Deeds at Page 734 on the East, lands now or formerly of Daniel Huntley and Dillon Huntley as described in Instrument Number 2020-00005408 on the North and lands now or formerly of Brian L. Brewer as described in Instrument Number 2020-00004788 on the South and West, said point of beginning also being located North 34° 13' 46" West from the easterly corner of said lands now or formerly of Brian L. Brewer; thence running through said lands now or formerly of Brian L. Brewer the following twelve (12) courses and distances:

- 1) South 44° 38' 46" West 24.75 feet to a point;
- 2) South 34° 10' 10" East 250.59 feet to a point;
- 3) South 39° 47' 55" West 401.11 feet to a point;
- 4) South 31° 03' 39" West 441.80 feet to a point;
- 5) North 90° 00' 00" West 274.91 feet to a point;
- 6) North 35° 04' 57" West 318.58 feet to a point;
- 7) North 90° 00' 00" West 437.59 feet to a point;
- 8) North 39° 21' 18" East 747.21 feet to a point;
- 9) North 00° 27' 21" East 496.86 feet to a point;
- 10) South 89° 55' 59" East 461.99 feet to a point;
- 11) South 34° 14' 42" East 502.47 feet to a point;
- 12) North 44° 38' 46" East 24.52 feet to a point;

Said last mentioned point being at its intersection with the property division of said lands now or formerly of Daniel Huntley and Dillon Huntley on the North and said lands now or formerly of Brian L. Brewer on the South and West; thence running along said property division line South 34° 13' 46" East 30.57 feet to the point or place of beginning.

Containing 1,009.776 square feet or 23.181 acres of land, being more or less.



# ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Ernest J. LaBaff Industrial Building ~ 19 Commerce Lane, Suite 1 ~ Canton, New York 13617  
Phone: (315) 379-9806 / TDD: 711 ~ Fax: (315) 386-2573 ~ www.SLCIDA.com

## MEMBERSHIP

### CHAIRMAN

**Brian W. Staples**  
Brian Staples, CPA

\*

### VICE CHAIRMAN

**Lynn Blevins**  
Blevins Brothers, Inc.

\*

### SECRETARY

**Ernest LaBaff**  
President Emeritus,  
Aluminum Brick & Glass  
Workers International Union

\*

### Mark C. Hall

Town of Fine, New York

\*

### Andrew McMahon

Massena Electric Department

\*

### James Reagan

St. Lawrence County  
Board of Legislators

\*

### Steven Morrill

Gebarten Acres

\*

### CHIEF EXECUTIVE OFFICER

**Patrick J. Kelly**  
St. Lawrence County  
Industrial Development Agency

\*

### CHIEF FINANCIAL OFFICER

**Kimberly Gilbert**  
St. Lawrence County  
Industrial Development Agency

May 28, 2024

New York State Tax Department  
IDA Unit  
W.A. Harriman Campus  
Albany, New York 12227

Re: IDA Appointment of Project Operator or Agent  
NY USLE Canton Mead, LLC [REDACTED]  
IDA Project Number: 4001-23-05  
Project: NY USLE Canton Mead, LLC – 2023 Facility

Dear Sir or Madam:

Enclosed for filing, please find a Form ST-60 for NY USLE Canton Mead, LLC as primary agent.

Please feel free to contact this office if you have any questions or concerns.

Sincerely,

ST. LAWRENCE COUNTY  
INDUSTRIAL DEVELOPMENT AGENCY

By: [REDACTED]  
Richard Williams  
Project Manager

Enclosures: 1

CC: COMPANY (Paige Bryer, Partner, Barclay Damon)  
File



Department of Taxation and Finance

# IDA Appointment of Project Operator or Agent For Sales Tax Purposes

Agent

# ST-60

(1/18)

The Industrial development agency or authority (IDA) must submit this form within 30 days of the appointment of a project operator or agent, whether appointed directly by the IDA or indirectly by the operator or another agent.

For IDA use only

### IDA information

Name of IDA St. Lawrence County Industrial Development Agency			IDA project number (use OSC numbering system for projects after 1988) 4001-23-05
Street address 19 Commerce Lane, Suite 1			Telephone number [REDACTED]
City Canton	State NY	ZIP code 13617	Email address (optional)

### Project operator or agent information

Name of IDA project operator or agent NY USLE Canton Meade LLC		Mark an X in the box if directly appointed by the IDA: <input checked="" type="checkbox"/>	Employer identification or Social Security number [REDACTED]
Street address c/o CSG PV 1 LLC, 800 Third Avenue, 38th Floor		Telephone number [REDACTED]	Primary operator or agent? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
City New York	State NY	ZIP code 10016	Email address (optional)

### Project information

Name of project NY USLE Canton Meade LLC 2023 Facility		
Street address of project site 161 Canton Meade Road		
City Canton	State NY	ZIP code 13617
Purpose of project Construction and installation of a 5.0 MW-AC solar array comprised of a ground-mounted photovoltaic solar energy system on an approximately 30.11 acre parcel of land at 161 Meade Road, Town of Canton, New York		

Description of goods and services intended to be exempted from New York State and local sales and use taxes The following related to the construction, installation and equipping of improvements, whether or not any materials or supplies described below are incorporated into or become and integral part of such improvements: all purchases, leases, rentals and uses of equipment, machinery, tools and other tangible personal property (including installation costs with respect thereto); (a) used in connection with the acquisition, construction and equipping of the improvements (including uses or consumption of supplies, materials and services of every kind and description); and (b) installed or placed in, upon or under such improvements.		
Date project operator or agent appointed (mmddyy) 5/24/2024	Date project operator or agent status ends (mmddyy) 12/31/2024	Mark an X in the box if this is an extension to an original project: <input type="checkbox"/>
Estimated value of goods and services that will be exempt from New York State and local sales and use tax: \$625,000.00		Estimated value of New York State and local sales and use tax exemption provided: \$50,000.00

**Certification:** I certify that the above statements are true, complete, and correct, and that no material information has been omitted. I make these statements with the knowledge that willfully providing false or fraudulent information with this document may constitute a felony or other crime under New York State Law, punishable by a substantial fine and possible jail sentence. I also understand that the Tax Department is authorized to investigate the validity of any information entered on this document.

Print name of officer or employee signing on behalf of the IDA Patrick J. Kelly		Print title Chief Executive Director	
Signature [REDACTED]		Date 5/24/2024	Telephone number (315) 378-9806



ST. LAWRENCE COUNTY  
INDUSTRIAL DEVELOPMENT AGENCY

# St. Lawrence County Industrial Development Agency Application for Assistance (revised 05/2023)

This is an Equal Opportunity Program. Discrimination is prohibited by Federal Law. Complaints of discrimination may be filed with the USDA, Director, Office of Civil Rights, Washington, D.C. 20250.

## INSTRUCTIONS

1. The Agency will not take action on any application unless, in the judgment of the Agency, said application contains sufficient information upon which to base a decision whether to approve or tentatively approve an action.
2. Please answer all questions using "None" or "Not Applicable" where the question is not appropriate to the project which is the subject of this application ("the Project"). If more space is needed to answer a question, please attach a separate sheet.
3. Please note that Article 6 of the Public Officers Law declares that all records in the possession of the Agency (with certain limited exceptions) are open to public inspection and copying. If the applicant feels that there are elements of the Project which are in the nature of trade secrets or information, the nature of which is such that if disclosed to the public or otherwise widely disseminated would cause substantial injury to the applicant's competitive position, the applicant may identify such elements in writing and request that such elements be kept confidential in accordance with Article 6 of Public Officers Law.
4. The applicant will be required to pay the Agency all actual costs incurred in connection with this application and the Project contemplated herein (to the extent such expenses are not paid out of the proceeds of the Agency's bonds issued to finance the project). The applicant will also be expected to pay all costs incurred by general counsel and bond counsel to the Agency. If applicable, the costs incurred by the Agency, including the Agency's general counsel and bond counsel, may be considered a part of the project and included as a part of the resultant bond issue.
5. The Agency has established a project fee for each type of project in which the Agency participates. Unless the Agency agrees in writing to the contrary, this project fee is required to be paid by the applicant at or prior to the granting of any financing assistance by the Agency.

## FEE SCHEDULE

The forms of assistance listed below have a fee of 1% of the total bond series or project cost benefited by the Agency assistance, as applicable. A non-refundable fee of \$2,000 is payable to the SLCIDA at the time the application is submitted which will be credited toward the total fee at closing. If you are applying for multiple types of assistance only one fee of \$2,000 is due. **The non-refundable application fee for Renewable Energy Projects is \$5,000.**

- Tax Exempt Industrial Revenue Bonds – Complete Appendix A & B
- Payment in Lieu of Taxes (PILOT) Including RPTL Section 487 – Complete Appendix B
- Mortgage Recording Tax Exemption – Complete Appendix B
- Sales and Use Tax Exemption – Complete Appendix B

## Applicant/Company Information

Applicant Name:	NY USLE Canton Meade LLC	Federal ID#:	██████████
Address:	600 Third Ave, 38th Floor	Contact Name:	Scott Delaney
City/State/Zip:	New York, NY 10016	Contact Title:	_____
Telephone:	██████████	Contact Email:	██████████
Alternate Phone:	_____	Cell:	_____
		Fax:	_____

Will the proposed project be located within the municipality of the applicant's current operations?  Yes  No  N/A

### FORM OF ENTITY:

- Privately Held Corporation
- Public Corporation (Listed as \_\_\_\_\_ on \_\_\_\_\_ Exchange)
- Limited Liability Company
- Partnership:  General  Limited      Number of Partners: \_\_\_\_\_ General \_\_\_\_\_ Limited
- Other: \_\_\_\_\_

If the entity is a Corporation, Limited Liability Company or Partnership:

Date Established: 2020      Place of Organization: NY      SIC Code: \_\_\_\_\_

For assistance please contact St. Lawrence County Industrial Development Agency at (315) 379-9806/TDD Number: 711

If the entity is currently located outside New York State, is it authorized to do business in New York State?  Yes  No  
 N/A

Principal Officers:

Name	Title
Scott Delaney	Managing Partner, Co-Founder
_____	_____
_____	_____
_____	_____

Principal Owners with 10% or more in equity holdings with a percentage ownership:

Name	Percentage
CSG PV I LLC	100%
_____	_____
_____	_____
_____	_____

Is the Company, or are the owners of the Company, involved in any lawsuits which could have a financial impact on the Company?  Yes  No

Has the Company, or any of its owners, ever been involved in bankruptcy?  Yes  No

Are the owners of the Company citizens of the United States?  Yes  No

Has the Applicant (or any related company) been involved in any prior financing, whether by this Agency, or by a financial institution, in the county in which this project is located?  Yes  No

If yes, please explain:

Bank References:

Major Trade References:

_____	_____
_____	_____
_____	_____

Legal Counsel: Barclay Damon LLP  
Contact: Genevieve M. Trigg  
Address: 80 State Street  
City/State/Zip: Albany, New York 12207  
Telephone: [REDACTED]  
Contact Email: [REDACTED]

Are there any concerns that may be regarded as parent companies, subsidiaries, or affiliates of the Company, including concerns in which the Company or any of its principals holds an interest greater than 5%?  Yes  No

If yes, please provide a list of names and addresses of all concerns. Attach additional pages as needed.

Name:	_____
Address:	_____
City/State/Zip:	_____
Nature of Relationship:	_____ % Ownership

### Business History

Provide a brief history of the Company including changes in ownership operations, overview of operating performance, location and size of current operations, products and/or services, major accounts, principal competitors, and major events affecting sales and/or expenses:

The Applicant/Company is a New York limited liability company organized in 2020 to develop, own and operate a 5MW community solar facility in Meade Rd. Canton. Individual households will be the customers of this facility, purchasing a pro-rata amount of the energy generated, resulting in savings on monthly electric utility bills.

### Site Information

Project Address: 161 Meade Road  
 City/State/Zip: Canton, New York 13617  
 Town: Canton  
 Village/City: \_\_\_\_\_  
 School District: Canton  
 Tax Map Parcel: 89.003-1-59.11

Note utilities currently on site:

- |  |  |
|--|--|
| <input type="checkbox"/> Municipal Water | <input type="checkbox"/> Municipal Sewer |
| <input type="checkbox"/> Electric        | <input type="checkbox"/> Telecom         |
| <input type="checkbox"/> Gas             |  |
| <input type="checkbox"/> Other:          |  |
| <input type="checkbox"/> Other:          |  |

Who is the current legal owner of the proposed site?	[REDACTED]
What is the size of the existing facility and site, if applicable?	N/A
What is the size of the proposed facility and site?	30.11 acres
What is the current zoning of the project site?	Rural
Does the project require local planning or permitting approvals?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
If yes, please explain:	Planning Board approvals are required.
Will the project meet zoning regulations after completion?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
If no, explain what zoning changes will be needed:	
Identify any Federal, State or local regulatory agencies or boards that will need to approve your project, or will oversee your operations:	
Will a site plan application need to be filed? If yes, please include a copy, if prepared.	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Has the company completed the required SEQR application?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A
If yes, what is the date of the application?	

## Project Description

**Description of the project:** (check all that apply)

- |   |  |
|---|--|
| <input type="checkbox"/> New construction                                     | <input type="checkbox"/> Purchase of new machinery and equipment |
| <input type="checkbox"/> Addition to an existing facility                     | <input type="checkbox"/> Refinancing of an existing project      |
| <input type="checkbox"/> Renovation and modernization of an existing facility | <input checked="" type="checkbox"/> Other: Solar Facility        |
| <input type="checkbox"/> Acquisition of an existing facility                  | <input type="checkbox"/> Other:                                  |

**Project Type for all end users at project site:** (check all that apply)

- |  |   |
|--|---|
| <input type="checkbox"/> Industrial                          | <input type="checkbox"/> Facility For Aging               |
| <input type="checkbox"/> Back Office                         | <input type="checkbox"/> Multi-Tenant                     |
| <input type="checkbox"/> Retail                              | <input type="checkbox"/> Equipment Purchase               |
| <input type="checkbox"/> Acquisition of an existing facility | <input type="checkbox"/> Civic Facility (not for profit)  |
| <input type="checkbox"/> Mixed Use                           | <input checked="" type="checkbox"/> Commercial            |
| <input type="checkbox"/> Housing                             | <input checked="" type="checkbox"/> Other: Solar Facility |

What is the proposed commencement date of construction or acquisition of the project? Q2 2022 through Q4 2022

What is the timetable for the project including when the project will be in full use? Q4 2022 through Q4 2057 (35 years)

Provide a brief description of the Project. Please identify specific uses and activities occurring within the project location. List proposed products to be manufactured and/or services to be rendered and the markets for those goods and services. Include impact on Company in terms of its operations, profitability, marketing, and other significant operating financial factors. Attach additional pages as needed.

Project owner plans to construct and operate a 5MW community solar facility leased on approximately 30 acres of a 55.10 acres parcel currently consisting of undeveloped, unused land. The Facility will provide an option for Canton residents to access renewable energy and save on electricity costs.

Does the Applicant intend to lease or sublease more than 10% (by area or fair market value) of the Project?

Yes  No

Does the Project include facilities or property that is primarily used in making retail sales of goods or services to customers who personally visit such facilities?  Yes (*complete shaded box below*)  No

If the answer to the previous question is yes, what percentage of the cost of the Project will be expended on such facilities or property primarily used in making retail sales of goods or services to customers who personally visit the Project? \_\_\_\_\_

If more than 33.33%, indicate whether any of the following apply to the Project:

Will the Project be operated by a not-for-profit corporation?  Yes  No

Is the Project likely to attract a significant number of visitors from outside the economic development region in which the Project will be located?  Yes  No

If yes, please explain: \_\_\_\_\_

Would the Project occupant, but for the contemplated financial assistance from the Agency, locate the Project and related jobs outside of New York State?  Yes  No

Is the predominant purpose of the Project to make available goods or services which would not, but for the Project, be reasonably accessible to the residents of the City, Town or Village within which the Project will be located because of a lack of reasonably accessible retail trade facilities offering such goods or services?  Yes  No

If yes, please explain: \_\_\_\_\_

Is the proposed project a Franchise?  Yes  No

If Yes, please provide a Franchise Agreement.

Will the Project be located in a census tract or block numbering area (or census tract or block number area contiguous thereto) which, according to the most recent census data, has 1) a poverty rate of at least 20% for the year in which the data relates, or at least 20% of household receiving public assistance, and 2) an unemployment rate of at least 1.25 times the statewide unemployment rate for the year in which the data relates?  Yes  No

If yes, please explain: \_\_\_\_\_

Does the applicant have other facilities or related companies located in New York State, outside of the jurisdiction in which the project will take place?  Yes  No

If yes, will this other facility or company be closed or have operations reduced as a result of this proposed project?

Yes  No

If yes, please explain: \_\_\_\_\_

Are there any current occupants of this proposed site that will have their operations affected (including reduced or discontinued) as a result of this proposed project?  Yes  No

If yes, please explain: \_\_\_\_\_

If the answer to either of the previous two questions is yes, indicate whether any of the following apply to the Project:

Is the Project reasonably necessary to preserve the competitive position of the Company or such Project Occupant in its industry?  Yes  No

If yes, please explain: \_\_\_\_\_

Is the Project reasonably necessary to discourage the Company or such Project Occupant from removing such other plant or facility to a location outside the State of New York?  Yes  No

If yes, please explain: \_\_\_\_\_



Has the applicant actively sought sites and/or facilities in another state?  Yes  No

If yes, please explain: \_\_\_\_\_

Does the project involve pollution control or processing primarily for solid waste disposal?  Yes  No

If yes, please describe the type of pollution to be abated, existing methods of abatement, or the proposed method of abatement, construction and equipment to be financed: \_\_\_\_\_

Is there a likelihood that the Project would not be undertaken but for the financial assistance provided by the Agency?

Yes  No

If the Project could be undertaken without financial assistance provided by the agency, then provide a statement below indicating why the Project should be undertaken by the Agency: \_\_\_\_\_

**ADDITIONAL REQUIREMENTS:** Include the following items as attachments as necessary.

<b>COMPANY INFORMATION: (Prior to Closing)</b>		
<input checked="" type="checkbox"/>	<input type="checkbox"/> N/A	Entity formation documents as appropriate (DBA Certificate, Articles of Incorporation, Bylaws, Certificate of Formation, Operating Agreement, Partnership Agreement)
<input checked="" type="checkbox"/>	<input type="checkbox"/> N/A	Copy of Environmental Assessment Forms (Agency will provide assistance as needed)
<b>FINANCIAL INFORMATION:</b>		
<input type="checkbox"/>	<input checked="" type="checkbox"/> N/A	Company profit and loss statements, balance sheets, and capital statements for the last 2 years. If the business is a sole proprietorship, provide copies of the IRS 1040 and Schedule C. If accountant prepared financial statements are available, they should also be provided.
<input type="checkbox"/>	<input checked="" type="checkbox"/> N/A	Company Annual Reports (form 10-k) for the two most recent fiscal years
<input type="checkbox"/>	<input checked="" type="checkbox"/> N/A	Quarterly reports and current reports since most recent Annual Report, if any



Please complete the following chart for the permanent jobs created by the Project. Enter data as follows:

For purposes of this application, we are providing the following guidelines to help you calculate employment levels:

- Full Time: Any permanent employee who works 30 or more hours each week, and does so on a regularly-scheduled basis.
- Part Time Temporary/Seasonal: Any employee who works fewer than 30 hours each week, and does so on an occasional, temporary or as-needed basis.

- A:** Insert the number of full time and part time jobs that currently exist within your company at the time of application.  
**B:** Indicate the average annual wage for each job type listed in A (full time, part time, or other).  
**C:** Indicate the average annual Benefit for each job type listed in A (full time, part time, or other).  
**D:** Insert the number of jobs to be created during year 1 of the project for each job type (full time, part time, or other).  
**E:** Insert the number of jobs to be created during year 2 of the project for each job type (full time, part time, or other).  
**F:** Insert the number of jobs to be created during year 3 of the project for each job type (full time, part time, or other).  
**G:** The total number of jobs to be created for each job type (full time, part time, or other).

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Jobs	Current Jobs	Average Annual Wage	Average Annual Benefit Cost	Number of Jobs Created Year 1	Number of Jobs Created Year 2	Number of Jobs Created Year 3	Total New Jobs Created
<b>Full Time</b>							
Management		\$	\$				
Professional		\$	\$				
Administrative		\$	\$				
Production		\$	\$				
Independent Contractor		\$	\$				
Other:		\$	\$				
<b>Total</b>	<b>0</b>	<b>\$</b>	<b>\$</b>				
<b>Part Time</b>							
Management		\$	\$				
Professional		\$	\$				
Administrative		\$	\$				
Production		\$	\$				
Independent Contractor		\$	\$				
Other:		\$	\$				
<b>Total</b>	<b>0</b>	<b>\$</b>	<b>\$</b>				

Current employment levels will be verified by NYS-45 forms or other forms of certification.

If you classified any of the above jobs as "Other", please clarify job type, benefits offered, etc.: N/A

Of the new jobs to be created, how many of those vacancies do you expect to fill with St. Lawrence County residents? N/A

Please list any benefits currently provided to your full/part time employees (e.g. medical, dental, vision or life insurance; retirement program; etc.) N/A

Indicate the number of construction jobs that will be created as a direct result of this project: 25-40

For assistance please contact the St. Lawrence County Industrial Development Agency at (315) 379-9806 / TDD Number: 711.

RECAPTURE POLICY

APPROVED JUNE 29, 2016

**Policy:**

It is the policy of the St. Lawrence County Industrial Development Agency (the "SLCIDA") to ensure responsible provision of public benefits to companies for job creation/retention projects. In furtherance of this, SLCIDA wishes to set forth criteria which will assist the SLCIDA in evaluating project performance and determine the appropriateness of recapturing, limiting or terminating a contract with a recipient of IDA benefits.

**Applicability:**

This policy shall apply to all projects which the SLCIDA has authorized.

**Procedure:**

All SLCIDA project applicants are required to submit, on a quarterly basis, a copy of the form NYS-45. The NYS-45 will act as a general indicator of the status of the project's employment performance. **Where NYS-45 information is not available SLCIDA will require additional verification or certification of the job numbers.**

All SLCIDA project applicants are required to submit, on an annual basis and no more than 45 days after the end of the calendar year, a "St. Lawrence County IDA Project Report" documenting the position of the project at the end of the calendar year. The report shall include such information as: jobs projected to be created/retained; estimated salary of jobs to be created/retained; current number of Full Time and Part Time and/or Seasonal jobs; number of construction jobs created through the year; exemptions from taxes and Payment in Lieu of Tax made; and status of bond financing related to the project.

SLCIDA will utilize both of the aforementioned reports, in addition to information compiled throughout the project (site visits; follow-ups; phone/email and general correspondence) to gauge the status of the project in relation to the original commitment of the company as stated in the project application. The project will undergo further review should significant deficiencies be found in any area. SLCIDA will request from project applicants justification for deficiencies/shortfalls, and will compare justifications against industry standards, current market conditions and current economic conditions. Said information will be used by SLCIDA to determine whether the project applicant/project operator did all that it could to meet the obligations outlined in the application and project agreements.

SLCIDA, in its sole discretion and on a case-by-case basis, may determine with respect to a particular project to require the project applicant to agree to the recapture by SLCIDA of the value of any or all exemptions from taxation granted with respect to the project by virtue of the SLCIDA's involvement. Events that SLCIDA may determine will trigger recapture may include, but shall not be limited to, the following:

1. sale or closure of a facility;
2. significant reduction in employment levels;
3. significant change in use of facility;
4. significant change in business activities or project applicant or operator, including a shift of production activity or relocation of operations to a facility outside of SLCIDA's jurisdiction;
5. material non-compliance with or breach of terms of the SLCIDA transaction documents, or of zoning or land use laws or regulations or federal, state, or local environmental laws or regulations;
6. failure to respond to SLCIDA inquiries and/or requests regarding non-compliance with provision of quarterly and/or annual follow-up reporting documents; or
7. failure to respond to SLCIDA inquiries and/or requests concerning any information regarding the project or the project applicant or any project operator.

Upon the occurrence of any of the event triggers listed above, the SLCIDA will send written notice to the project applicant, demanding provision of, or requesting an explanation for failure to provide, information requested by SLCIDA.

Should SLCIDA find that (a) significant deficiencies in the achievement of the economic benefits promised as described in the application and the project agreements have occurred and (2) there appears to be no justification satisfactory to the SLCIDA to explain the deficiencies, the SLCIDA may determine to undertake any enforcement action available to the SLCIDA under the SLCIDA's agreements to seek redress for the deficiencies.

Enforcement action taken by SLCIDA may include, but shall not be limited to:

1. Requesting cure of the deficiency by a final notice letter.
2. Forwarding an event of default notice as described in the project agreements.
3. Notifying the appropriate New York State agencies of the project operator's failure to comply.
4. Terminating any or all of the project agreements.
5. Reducing the value of financial assistance moving forward.
6. Terminating any future financial assistance.
7. Requiring that the value of all of the financial assistance utilized to date to be repaid in full or in part, with interest.

*All recaptured amounts of Financial Assistance shall be redistributed to the appropriate affected taxing jurisdictions, unless agreed*

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to otherwise by such affected taxing jurisdictions.

## APPENDIX A – Bond Financing

Please complete this section if you are applying for Bond Financing.

Bond Counsel:

Name of Firm: \_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_

Telephone: \_\_\_\_\_

Bond Counsel Contact: \_\_\_\_\_

Bond Counsel Contact Email: \_\_\_\_\_

If the Company is asking the Agency to issue its qualified small issue private activity bonds (colloquially known as "small issue IDBs"), what is the dollar value of "capital expenditures" (as determined in accordance with the provisions of the Internal Revenue Code) that the Company or any related company or person, has expended/will expend within this County?

Over the last three years ..... \_\_\_\_\_

During the present year (20 ) ..... \_\_\_\_\_

First year after project completion ..... \_\_\_\_\_

Second year after project completion ..... \_\_\_\_\_

Third year after project completion ..... \_\_\_\_\_

Has the company made any arrangements for the marketing or purchasing of the bonds?  Yes  No

If yes, please provide information:

What is your total estimated interest expense (assuming taxable interest)? \_\_\_\_\_

What is your total estimated interest expense (assuming tax exempt interest rate)? \_\_\_\_\_

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## APPENDIX B

Please complete this section if you are applying for any of the following:  
 Lease Transaction, Bond Financing ▪ Payment in Lieu of Taxes  
 Mortgage Recording Tax Exemption ▪ or ▪ Sales and Use Tax Exemption.

**MORTGAGE RECORDING TAX EXEMPTION BENEFIT:** Amount of mortgage that would be subject to mortgage recording tax:

Mortgage Amount (Include sum total of construction/permanent/bridge financing): \$N/A

Estimated Mortgage Recording Tax Exemption benefit  
 (product of mortgage amount as indicated above multiplied by .0075%): \$ \_\_\_\_\_

**SALES AND USE TAX:** Gross amount of costs for goods and services that are subject to the 8% State and Local Sales and Use Tax in St. Lawrence County – said amount to benefit from the Agency's Sales and Use Tax exemption benefit.

**ESTIMATED COSTS ELIGIBLE FOR SALES TAX EXEMPTION BENEFIT:**

Construction/Renovation: Materials	3,216,056 (Modules)
Site Work	119,369
Non-Manufacturing Equipment	
Furniture & Fixtures	
Machinery & Equipment	3,826,744
Construction/Renovation: Labor	3,461,715
Other:	
Other:	3,470,715
<b>Total</b>	<b>\$14,418,759</b>

Estimated State and Local Sales and Use Tax Benefit (product of .08 multiplied by the total figure above): **\$306,139**

**INFORMATION FOR ESTIMATED REAL PROPERTY TAX EXEMPTION BENEFIT:**

What is the pre-project assessment of the property? \_\_\_\_\_  
 What is the estimated post-project assessment? TBD  
 What is the property tax ID# 89.003-1-59.11

**ESTIMATED OTHER BENEFITS:**

**Sales Tax Revenue**

If the project will result in the manufacturing or selling of a new product, estimate the amount of annual sales taxes that will be generated on retail sales of the new product. Otherwise, enter "N/A" N/A

If the project will result in increased production or sales of an existing product, estimate the amount of annual sales tax that will be generated on the retail sales of the increased production. Otherwise, enter "N/A". N/A

**Real Property Taxes**

Estimate the amount of annual real property taxes that will be payable on the Project (at the end of the PILOT Agreement, if any). Otherwise, enter "N/A". TBD

**REAL PROPERTY TAX BENEFIT:** Identify and describe if the Project will utilize a real property tax exemption benefit OTHER THAN the Agency's PILOT benefit: N/A

IDA PILOT Benefit: Agency staff will indicate the amount of PILOT Benefit based on estimated Project Costs as contained herein and anticipated tax rates and assessed valuation, including the annual PILOT Benefit abatement amount for each year of the PILOT benefit year and the sum total of PILOT Benefit abatement amount for the term of the PILOT depicted on **Cost/Benefit Analysis** attached.

What other benefits will the Project bring to the community and region?

- This project will result in the building of a new plant or the expansion of an existing facility.  
 This project will result in the reoccupation of a formerly-vacant building.

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- This project directly contributes to "green" or "environmentally friendly" technology.
- This project will result in bringing new inventions, licenses or products to market.
- This project will result in expansion of infrastructure capacity.

Other: \_\_\_\_\_

#### REPRESENTATIONS BY THE APPLICANT:

The Applicant understands and agrees with the Agency as follows:

- A. Job Listings. In accordance with Section 858-b(2) of the New York General Municipal Law, the Applicant understands and agrees that, if the project receives any financial assistance from the Agency, except as otherwise provided by collective bargaining agreement, new employment opportunities created as a result of the project will be listed with the NYS Department of Labor, Department of Employment Services and with the administrative entity of the local workforce investment area created by the Federal Workforce Investment and Opportunity Act (WIOA) in which the project is located.
- B. First Consideration for Employment. In accordance with Section 858-b(2) of the New York General Municipal Law, the Applicant understands and agrees that, if the project receives any financial assistance from the Agency, except as otherwise provided by collective bargaining agreement, where practicable, the Applicant will first consider persons eligible to participate in WIOA programs who shall be referred by those WIA entities for new employment opportunities created as a result of said project.
- C. Annual Sales Tax Filings. In accordance with Section 874(8) of New York General Municipal Law, the Applicant understands and agrees that, if the project receives any financial assistance from the Agency, in accordance with Section 874(8) of the General Municipal Law, the Applicant agrees to file, or cause to be filed with the New York State Department of Taxation and Finance, the annual form prescribed by the Department of Taxation and Finance describing the value of all sales tax exemptions claimed by the Applicant and all consultants or subcontractors retained by the Applicant, and to provide a copy of such filing to the Agency.
- D. Quarterly Employment Reports. The Applicant understands and agrees that, if the project receives any financial assistance from the Agency, the Applicant agrees to file, or cause to be filed with the Agency on a quarterly basis, reports regarding the number of people employed at the project site.
- E. Absence of Conflicts of Interest. The Applicant has received from the Agency a list of all members, officers and employees of the Agency. No member, officer or employer of the Agency has an interest, whether direct or indirect, in any transaction contemplated by this application, except as hereinafter described:
- F. Hold Harmless. The Applicant hereby releases the Agency and its members, directors, officers, servants, agents and employees thereof from, agrees that the Agency shall not be liable for and agrees to indemnify, defend and hold the Agency harmless from and against any and all liability arising from or expense incurred by (a) the Agency's examination and processing of, and action pursuant to or upon, the attached Application, regardless of whether or not the Application or the Project described therein or the tax exemptions and other assistance requested therein are favorably acted upon by the Agency, (B) the Agency's acquisition, construction and/or installation of the Project described therein and (C) any further action taken by the Agency with respect to the Project, including without limitation the generality of the foregoing, all causes of action and attorneys' fees and any other expenses incurred in defending any suits or actions which may arise as a result of any of the foregoing.
- G. Recapture. The Applicant understands and agrees that the Agency can impose on the Company penalties or sanctions for projects that do not meet performance standards or project goals as outlined on the Agency's Recapture Policy on Page 9 of this Application. Said penalties/sanctions may include the return by the Company of all or part of the benefits received.
- H. Affirmation. The Applicant understands and agrees that the provisions of Section 862(1) of the New York State General Municipal Law, as provided below, will not be violated if Financial Assistance is provided for the proposed project:  
  
862. Restrictions on funds of the agency. (1) No funds of the agency shall be used in respect of any project if the completion thereof would result in the removal of an industrial or manufacturing plant of the project occupant from one area of the state to another area of the state or in the abandonment of one or more plants or facilities of the project occupant located within the state, provided, however, that neither restriction shall apply if the agency shall determine on the basis of the application before it that the project is reasonably necessary to discourage the project occupant from removing such other plant or facility to a location outside the state or is reasonably necessary to preserve the competitive position of the project occupant in its respective industry.

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The Applicant confirms and acknowledges that the submission of any knowingly false or knowingly misleading information may lead to the immediate termination of any Financial Assistance and the reimbursement of an amount equal to all or part of any tax exemption claimed by reason of the Agency's involvement with the Project.

The Applicant confirms and hereby acknowledges that as of the date of this Application, the Applicant is in substantial compliance with all provisions of Article 18-A of the New York General Municipal Law, including, but not limited to, the provision of Section 859-a and Section 862(1) of the New York General Municipal Law.

The grounds of deponent's belief relative to all matters in the said application which are not stated upon his own personal knowledge, are investigations which deponent has caused to be made concerning the subject matter of this application as well as the information acquired by deponent in the course of his duties as an officer of and from the books and papers of said corporation.

As an officer of said Corporation (hereinafter referred to as the "applicant") deponent acknowledges and agrees that the applicant shall be and is responsible for all costs incurred by the St. Lawrence County Industrial Development Agency (hereinafter referred to as the "Agency") acting on behalf of the attached whether or not the application, the project it describes, the attendant negotiations and ultimately the necessary issue of bonds are ever carried to a successful conclusion. If, for any reason whatsoever, the applicant fails to conclude or consummate necessary negotiations or fails to act within a reasonable or specified period of time to take reasonable, proper, or requested action or withdraws, abandons, cancels, or neglects the application or if the Agency or Applicant are unable to find buyers willing to purchase the total bond issue required, then upon presentation of invoice, Applicant shall pay to the Agency, its agents, or assigns all actual costs involved in conduct of the application, up to that date and time, including but not necessarily limited to fees of bond counsel for the Agency and fees of general counsel for the Agency. Upon successful conclusion and sale of the required bond issue, the Applicant shall pay to the Agency an administrative fee set by the Agency and not to exceed an amount equal to 1% of the total project cost benefited by the Agency's assistance. The cost incurred by the Agency and paid by the applicant, including bond counsel and Agency general counsel fees, and the administrative fee, may be considered as a cost of the project and included as part of the resultant bond issue. The \$2,000.00 application fee shall be credited toward this amount.


For Renewable Energy Projects, the Applicant, within 60 days of Board approval shall make payment of 1/2 of the Agency fee and 1/3 of the Agency Counsel Fee. The Applicant will then have one year to close on the project.

**CERTIFICATION:**

STATE OF NEW YORK )  
COUNTY OF Westchester ) ss.:

Jeffrey A. Barnett, being first duly sworn, deposes and says:

1. That I am the Director (Corporate Officer Title) of NY USLE Canton Made (Officer of Company Submitting Application) and that I am duly authorized on behalf of the Applicant to bind the LLC Applicant.
2. That I have read the attached Application, I know the contents thereof, and that to the best of my knowledge and belief, this Application and the contents of this Application are true, accurate and complete.


  
(Signature of Officer)

Subscribed and affirmed to  
me under penalties of perjury

This 27 day of March 2023



(Notary Public)

LORIANNE E WONG  
NOTARY PUBLIC, STATE OF NEW YORK  
Registration No.   
Qualified in Westchester County  
My Commission Expires January 18, 2027