

ST. LAWRENCE COUNTY  
PROPERTY DEVELOPMENT CORPORATION  
Resolution No. PDC-24-09-08  
September 3, 2024

**ACCEPTING FY2025 TENTATIVE BUDGET**

**WHEREAS**, the St. Lawrence County Property Development Corporation (the “SLCPDC”) has prepared a Fiscal Year 2025 Tentative Budget, and

**WHEREAS**, the Tentative Budget has been made available to Board members, for review prior to the September 3, 2024, meeting,

**NOW, THEREFORE, BE IT RESOLVED** that the St. Lawrence County Property Development Corporation does hereby accept the Tentative Budget as proposed, including modifications and amendments as may be reflected in the minutes of this meeting, and

**BE IT FURTHER RESOLVED** that the SLCPDC shall cause to have copies of the Tentative Budget forwarded to the St. Lawrence County Clerk and to the Legislature of St. Lawrence County and to do all other things as may be required by statute, and

**BE IT FURTHER RESOLVED** that the SLCPDC will consider comments on the Tentative Budget at the next meeting that is scheduled at least 20 days from the date of this resolution and may modify the Budget based on those comments or on other information that may come to the attention of the SLCPDC.

Move:	McMahon			
Second:	Blevins			
<b>VOTE</b>	<b>AYE</b>	<b>NAY</b>	<b>ABSTAIN</b>	<b>ABSENT</b>
Blevins	X			
Hall	X			
LaBaff				X
McMahon	X			
Morrill				X
Reagen	X			
Staples	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/ \_\_\_\_\_  
Lori Sibley  
September 3, 2024

St. Lawrence County  
Property Development Corporation  
2025 Tentative Budget

	<b>2023</b>	<b>2024</b>	<b>YTD</b>	<b>2025</b>
	<b>Actual</b>	<b>Budget</b>	<b>6/30/2024</b>	<b>Budget</b>
<b>Income</b>				
2401 · Grant Income	0	2,000	0.00	0
2409B · Interest Income - Banking	2,902	100	2,131.79	2,000
2499 - Miscellaneous Revenue	0	0	0.00	100
	<u>2,902</u>	<u>2,100</u>	<u>2,131.79</u>	<u>2,100</u>
<b>Expenditures</b>				
6460411 · Insurance Expense	0	675	0.00	675
6460416 - Depreciation Expense	30,650	0	0.00	30,650
6460420 - Office Supplies	0	150	0.00	150
6460426 · IT/Cyber Expense	4,041	1,500	75.30	500
6460432 · Legal Expense	(1,349)	500	0.00	500
6460433 · Legal Expense - Retainer	1,500	1,500	125.00	3,750
6460434 · Accounting Expense	4,328	4,750	0.00	4,545
6460499 · Miscellaneous Expense	0	250	0.00	250
6460500 · Project Development Expense	0	25,000	0.00	25,000
6460503 · Salary Stipend	14,467	14,905	0.00	15,555
<b>Total PDC Operating Expenditures</b>	<u>53,637</u>	<u>49,230</u>	<u>200.30</u>	<u>81,575</u>
<b>Total Revenue</b>	2,902	2,100	2,131.79	2,100
<b>Total Expenditures</b>	<u>55,579</u>	<u>49,230</u>	<u>200.30</u>	<u>81,575</u>
<b>Net Income</b>	<u>(52,677)</u>	<u>(47,130)</u>	<u>1,931.49</u>	<u>(79,475)</u>