

Budget Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Fiscal Year Ending: 12/31/2025

Run Date: 11/01/2024

Status: CERTIFIED

Certified Date: 11/01/2024

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$359,534.00	\$331,050.00	\$329,760.00	\$336,350.00	\$343,000.00	\$350,000.00
Rental And Financing Income	\$202,472.00	\$194,325.00	\$152,650.00	\$155,000.00	\$158,100.00	\$161,250.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$136,397.00	\$85,975.00	\$110,000.00	\$112,200.00	\$114,000.00	\$116,250.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$1,700.00	\$2,500.00	\$2,500.00	\$2,550.00	\$2,600.00	\$2,650.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$700,103.00	\$613,850.00	\$594,910.00	\$606,100.00	\$617,700.00	\$630,150.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$104,970.00	\$119,500.00	\$130,550.00	\$133,150.00	\$135,750.00	\$138,500.00
Other Employee Benefits	\$12,982.00	\$13,500.00	\$14,700.00	\$15,000.00	\$15,300.00	\$15,600.00
Professional Services Contracts	\$37,500.00	\$337,500.00	\$333,750.00	\$340,425.00	\$347,350.00	\$354,500.00
Supplies And Materials	\$353.00	\$750.00	\$1,000.00	\$1,025.00	\$1,050.00	\$1,070.00
Other Operating Expenses	\$57,423.00	\$66,450.00	\$75,100.00	\$76,600.00	\$78,135.00	\$79,700.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$307,200.00	\$7,200.00	\$7,200.00	\$7,200.00	\$7,200.00	\$7,200.00
Capital Asset Outlay	\$0.00	\$0.00	\$335,825.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$89,999.00	\$386,331.00	\$39,758.00	\$150,000.00	\$150,000.00	\$150,000.00
Other Nonoperating Expenses	\$26,302.00	\$41,858.00	\$0.00	\$40,500.00	\$41,300.00	\$42,125.00
Total expenses	\$636,729.00	\$973,089.00	\$937,883.00	\$763,900.00	\$776,085.00	\$788,695.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$63,374.00	(\$359,239.00)	(\$342,973.00)	(\$157,800.00)	(\$158,385.00)	(\$158,545.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://slcida.com/about/local-development-corporation/>

Additional Comments