

Budget Report for St. Lawrence County Industrial Development Agency

Fiscal Year Ending: 12/31/2025

Run Date: 11/01/2024

Status: CERTIFIED

Certified Date: 11/01/2024

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$822,366.00	\$410,000.00	\$410,000.00	\$400,000.00	\$400,000.00	\$400,000.00
Rental And Financing Income	\$206,635.00	\$141,000.00	\$216,139.00	\$220,000.00	\$224,400.00	\$228,888.00
Other Operating Revenues	\$3,346.00	\$100.00	\$250.00	\$250.00	\$250.00	\$250.00
Non-Operating Revenues						
Investment Earnings	\$25,177.00	\$66,100.00	\$71,600.00	\$73,000.00	\$74,460.00	\$75,949.00
State Subsidies/Grants	\$14,952.00	\$425,000.00	\$410,235.00	\$600,000.00	\$600,000.00	\$600,000.00
Federal Subsidies/Grants	\$1,375,526.00	\$338,700.00	\$208,200.00	\$50,000.00	\$50,000.00	\$50,000.00
Municipal Subsidies/Grants	\$0.00	\$100.00	\$50.00	\$20,000.00	\$20,000.00	\$20,000.00
Public Authority Subsidies	\$7,200.00	\$7,200.00	\$7,200.00	\$7,200.00	\$7,200.00	\$7,200.00
Other Nonoperating Revenues	\$0.00	\$510,500.00	\$678,500.00	\$692,000.00	\$705,840.00	\$719,957.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$2,455,202.00	\$1,898,700.00	\$2,002,174.00	\$2,062,450.00	\$2,082,150.00	\$2,102,244.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$501,911.00	\$499,900.00	\$545,110.00	\$556,000.00	\$567,120.00	\$578,462.00
Other Employee Benefits	\$200,990.00	\$282,000.00	\$310,000.00	\$316,200.00	\$322,524.00	\$328,974.00
Professional Services Contracts	\$40,901.00	\$29,375.00	\$31,750.00	\$32,375.00	\$33,023.00	\$33,683.00
Supplies And Materials	\$7,479.00	\$7,500.00	\$3,000.00	\$3,000.00	\$3,060.00	\$3,121.00
Other Operating Expenses	\$129,437.00	\$116,550.00	\$117,700.00	\$120,000.00	\$122,400.00	\$124,848.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$2,557.00	\$2,475.00	\$2,300.00	\$2,000.00	\$1,750.00	\$1,500.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$35,000.00	\$0.00	\$750,000.00	\$750,000.00	\$750,000.00
Grants And Donations	\$1,375,526.00	\$2,381,000.00	\$371,845.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$424,879.00	\$1,266,868.00	\$1,424,459.00	\$1,450,000.00	\$1,479,000.00	\$1,508,580.00
Total expenses	\$2,683,680.00	\$4,620,668.00	\$2,806,164.00	\$3,229,575.00	\$3,278,877.00	\$3,329,168.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	(\$228,478.00)	(\$2,721,968.00)	(\$803,990.00)	(\$1,167,125.00)	(\$1,196,727.00)	(\$1,226,924.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://slcida.com/about/slc-ida-overview/>

Additional Comments