

ST LAWRENCE COUNTY IDA FINAL BUDGET 2025

	2023	2024	YTD	2025
	Actual	Budget	6/30/2024	Budget
OPERATING REVENUE				
2400 · Late Fees Received	0	100	228	100
2401-Realized/Unrealized Gain/Loss-Investments	0	60,000	29,806	65,000
2409B · Interest Income - Banking	25,177	6,000	2,664	6,500
2409L · Interest Income - Lease	91,349	22,000	10,033	24,500
2411 · Refund of Prior Years Expense	2,546	0	0	0
2421 · St. Lawrence County Revenue	400,000	400,000	200,000	400,000
2423 · GMEDF Administrative Revenue	7,200	7,200	0	7,200
2999 · Miscellaneous Income	800	100	750	250
Total OPERATING REVENUE	527,072	495,400	243,480	503,550
Canton Industrial Building - CIB				
2450 · Rental Income - CIB	47,940	0	1,000	69,639
Total Revenue for CIB	47,940	0	1,000	69,639
6455408 · Maintenance Expense - CIB	8,917	15,000	6,512	15,000
6455411 · Insurance Expense - CIB	5,770	5,250	0	6,100
6455415 · Tax/PILOT Payment Expense - CIB	0	22,500	0	0
6455416 · Utilities Expense - CIB	5,890	2,500	1,290	2,500
6455499 · Miscellaneous Expense - CIB	0	100	0	100
6455500 · Interest Expense - CIB	2,557	2,475	827	2,300
6455510 · Depreciation Expense - CIB	65,243	67,208	0	67,208
Total Expenditure for CIB	88,377	115,033	8,629	93,208
Total Canton Industrial Building	(40,437)	(115,033)	(7,629)	(23,569)
Canton Industrial Park				
6456408 · Maintenance Expense - CIP	0	500	0	500
6456411 · Insurance Expense - CIP	881	1,000	0	1,000
6456499 · Miscellaneous Expense - CIP	0	250	0	250
6456510 · Depreciation Expense - CIP	7,065	2,755	0	0
Total Expenditure for CIP	7,946	4,505	0	1,750
Total Canton Industrial Park	(7,946)	(4,505)	0	(1,750)
Gouverneur Industrial Park				
6486408 · Maintenance Expense - GIP	3,900	4,000	700	3,000
6486411 · Insurance Expense - GIP	41	55	0	75
6486499 · Miscellaneous Expense - GIP	0	250	1,070	250
Total Expenditure for GIP	3,941	4,305	1,770	3,325
Total Gouverneur Industrial Park	(3,941)	(4,305)	(1,770)	(3,325)

	2023 Actual	2024 Budget	YTD 6/30/2024	2025 Budget
100 Paterson				
2485 · Rental Income - 100 Paterson	67,346	119,000	64,083	122,000
Total Revenue for 100 Paterson	67,346	119,000	64,083	122,000
6480408 · Maintenance Expense - 100 Paterson	35,873	20,000	11,532	20,000
6480410 · Tenant Buildouts - 100 Paterson	0	5,000	0	0
6480411 · Insurance Expense - 100 Paterson	20,410	16,000	0	23,675
6480415 · Tax/PILOT Payment Exp-100 Paterson	0	16,000	8,993	10,000
6480416 · Utility Expense - 100 Paterson	29,264	7,500	6,194	10,000
6480420 · Rehab Expense - 100 Paterson	4,765	0	0	0
6480499 · Misc Expense - 100 Paterson	0	1,000	0	1,000
6480510 · Depreciation Expense · 100 Paterson	0	70,000	0	70,000
Total Expenditure for 100 Paterson	90,312	135,500	26,719	134,675
Total 100 Paterson	(22,966)	(16,500)	37,364	(12,675)
ARPA Funding				
2516 - Revenue from SLC in for ARPA	1,375,526	338,700	0	208,200
Total Revenue for ARPA Funding	1,375,526	338,700	0	208,200
6458.501 - Facility & Infrastructure Improvements	472,223	720,000	240,055	138,700
6458.502 - Small Business & Nonprofit Assistance	137,500	175,000	15,000	5,000
6458.503 - Travel, Tourism, & Hospitality Promotion	205,592	165,000	38,828	50,000
6458.504 - Travel, Tourism, & Hosp Capacity Bldg	177,490	200,000	45,000	50,000
6458.505 - New Worker	151,000	250,000	34,000	5,000
6458.506 - Existing Worker	54,950	250,000	28,720	5,000
6458.507 - HEO	41,696	109,000	0	20,000
6458.508 - Healthcare-CCMA	3,602	122,000	15,753	5,000
6458.509 - Pipeline Talent	0	25,000	0	25,000
6458.510 - CDLA	109,105	185,000	64,320	25,000
6458.511 - FCCTP-Child Care	22,369	180,000	11,856	43,145
Total Expenditure for ARPA	1,375,526	2,381,000	493,532	371,845
Total ARPA	0	(2,042,300)	(493,532)	(163,645)
Miscellaneous Projects				
2413 · Project Fees	422,366	10,000	1,331,420	10,000
2550 · Benson Mines-FRAP DOT Revenue	14,952	0	0	410,235
2455 · NF Rail Rehab Revenue	0	425,000	0	0
2420 · PILOT Payments Received	0	510,000	470,653	678,000
2504 · CDC Project Revenue	0	100	0	50
2424 · NBRC Revenue	0	0	42,999	0
6499 · Miscellaneous Income	0	500	0	500
Total Revenue for Miscellaneous Projects	437,318	945,600	1,845,073	1,098,785

	2023	2024	YTD	2025
Miscellaneous Projects Continued	Actual	Budget	6/30/2024	Budget
6420623 · NBRC-NAFG Expenses	219,269	0	0	0
6420624 · Benson Mines DOT FRAP Expenses	17,591	500,000	0	482,628
6420625 · Massena School of Business Expenses	0	0	28,653	33,173
6475515 · CAPITAL IMPROVEMENT -Vehicle	0	35,000	0	0
6490616 · PILOT Payments Expensed	0	510,000	470,653	678,000
Total Expenditure for Miscellaneous Projects	236,860	1,045,000	499,306	1,193,801
Total Miscellaneous Projects	200,458	(99,400)	1,345,767	(95,016)
IDA General Operating Expenditures				
6460405 · Bank Fee Expense	118	250	195	200
6460408 · Maintenance Expense	3,331	1,500	412	1,500
6460411 · Insurance Expense	10,125	7,500	620	11,500
6460416 · Utilities Expense	4,708	8,400	4,087	8,500
6460418 · Underwriting/Credit Report Exp	0	100	0	100
6460420 · Office Supplies Expense	3,339	2,500	1,280	2,500
6460421 · Office Equipment Expense	4,140	5,000	239	500
6460422 · Equipment Repair Expense	0	250	0	250
6460423 · Telephone Expense	3,270	7,000	1,938	5,000
6460424 · Postage Expense	1,566	500	168	500
6460425 · Printing Expense	3,206	2,000	1,864	2,500
6460426 · IT/Cyber Expense	28,320	15,000	7,369	15,000
6460427 · Professional Associations Expense	1,350	1,500	485	1,500
6460432 · Other Legal Expense	21,826	5,000	91	5,000
6460433 · Legal Expense - Retainer	4,125	5,500	1,375	3,750
6460434 · Accounting Expense	8,456	8,875	0	13,000
6460436 · Promotion/Marketing Expense	21,517	25,000	23,983	25,000
6460440 · Auto Expense	1,511	2,000	310	1,000
6460441 · Subscriptions & Periodicals	648	500	202	500
6460442 · Meeting Expense	3,737	1,000	743	2,000
6460443 · Mileage Expense	2,315	1,000	493	1,000
6460444 · Education Workshops Expense	4,481	10,000	1,834	5,000
6460445 · Travel Expense	6,238	2,500	2,537	4,000
6460499 · Miscellaneous Expense	230	500	34	500
6460503 · Payroll Expenses				
503A · Salaries & Wages	501,911	499,900	257,530	545,110
503B · Employee Benefits	229,541	112,000	66,459	135,000
503C · Post Employment Benefits Expense	(28,551)	170,000	0	175,000
503D · Payroll Tax Expense	35,855	37,250	18,799	37,650
503E · Payroll Processing Fees	2,725	2,800	1,550	3,500
6460599 · Depreciation Expense	682	0	0	1,000
Total IDA General Operating Expenditures	880,718	935,325	394,596	1,007,560
Total Revenue	2,455,202	1,898,700	2,153,636	2,002,174
Total Expenditures	2,683,680	4,620,668	1,424,553	2,806,164
Net Income	(228,478)	(2,721,968)	729,084	(803,990)
Total Depreciation Costs	242,733	337,208	45,000	137,208
Net Income without Depreciation	14,255	(2,384,760)	774,084	(666,782)