

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
 LOCAL DEVELOPMENT CORPORATION
 Resolution No. LDC-24-10-12
 October 31, 2024

AUTHORIZING A FIVE-YEAR AUDIT SERVICES CONTRACT

WHEREAS, on September 17, 2024 the St. Lawrence County Industrial Development Agency (the “SLCIDA”) released, on behalf of the SLCIDA, the SLCIDA-Local Development Corporation, the SLCIDA-Civic Development Corporation and the St. Lawrence County Property Development Corporation (collectively, the “Entities”), a Request for Proposal for audit services for each of the entities, and

WHEREAS, the term of services shall begin with fiscal year January 1, 2024, and end December 31, 2026. A three- (3) year contract will be awarded, with the option to renew audit services for each of the subsequent two (2) years, 2027 and 2028, subject to the annual review

WHEREAS, the Board, having met on October 31, 2024, to review the responses, recommends the audit services of EFPR Group, CPA’s PLLC,

NOW, THEREFORE, BE IT RESOLVED that said Auditor shall render services as described in the Request for Quotations dated September 17, 2024, and shall be remunerated according to the following schedule:

Audit Year:	2024	\$	50,750
	(Single Audit 2024)	\$	4,500
	2025	\$	52,000
	2026	\$	53,250
	2027	\$	54,500
	2028	\$	55,750
Additional Work per hour 2024	Partner	\$	280
	Supervisor	\$	165
	Senior Accountant	\$	125
	Staff Accountant	\$	95

BE IT FURTHER RESOLVED that the SLCIDA- Local Development Corporation’s pro-rata share of the cost shall be set at 50% of the total audit cost, with the SLCIDA-LDC allocating that cost amongst the various funds administered by the SLCDA-LDC. The pro-rata share of any additional work shall be determined on a case-by-case basis among the Entities, and

BE IT FURTHER RESOLVED that the St. Lawrence County Industrial Development Agency hereby authorizes, empowers and directs its Chief Executive Officer to sign, with Legal Counsel approval, a five-year audit contract with EFPR Group, CPS’s PLLC (the “Auditor”).

Move:	LaBaff			
Second:	Hall			
VOTE	AYE	NAY	ABSTAIN	ABSENT
Blevins	X			
Hall	X			
LaBaff	X			
McMahon	X			
Reagen	X			
Staples	X			
Morrill				X

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/ _____
 Lori Sibley
 October 31, 2024