

ST. LAWRENCE COUNTY
PROPERTY DEVELOPMENT CORPORATION
Resolution No. PDC-24-10-10
October 31, 2024

**APPROVING AND ADOPTING FY2025 BUDGET
and
AUTHORIZING THE CHIEF EXECUTIVE OFFICER TO MAKE LINE ITEM CHANGES**

WHEREAS, the St. Lawrence County Property Development Corporation (the “SLCPDC”) has caused to be prepared a Fiscal Year 2025 budget, and

WHEREAS, a tentative Budget, after acceptance by the SLCPDC on September 03, 2024, was made available for at least 20 days for public inspection and comment, and

WHEREAS, SLCPDC has reviewed any and all comments received during the public comment period,

NOW, THEREFORE, BE IT RESOLVED that the St. Lawrence County Property Development Corporation approves and adopts the attached Fiscal Year 2025 Budget, and

BE IT FURTHER RESOLVED that the St. Lawrence County Property Development Corporation does hereby confer authority to its Chief Executive Officer to make line item changes within the various components of the budget, provided that: (i) No line item change exceeds \$2,500; (ii) The change does not alter the "Total Expenses" of the relevant component Schedule, and (iii) the Chief Executive Officer must advise the SLCPDC Board of any such modifications at the SLCPDC meeting held immediately after such modification has been made, and

BE IT FURTHER RESOLVED that the SLCPDC shall cause to have copies of the Fiscal Year 2025 Budget forwarded to the St. Lawrence County Clerk, County Treasurer, County Administrator, Legislative Chair, and NYSABO, and to do all other things as may be required by statute.

Move:	LaBaff			
Second:	Hall			
VOTE	AYE	NAY	ABSTAIN	ABSENT
Blevins	X			
Hall	X			
LaBaff	X			
McMahon	X			
Morrill				X
Reagen	X			
Staples	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

Lori Sibley

October 31, 2024

**ST LAWRENCE COUNTY PROPERTY DEVELOPMENT CORPORATION
FINAL BUDGET 2025**

	2023	2024	YTD	2025
	Actual	Budget	6/30/2024	Budget
Income				
2401 · Grant Income	0	2,000	0	0
2409B · Interest Income - Banking	2,902	100	2,132	2,000
2499 - Miscellaneous Revenue	0	0	0	100
	2,902	2,100	2,132	2,100
Expenditures				
6460411 · Insurance Expense	0	675	0	700
6460416 - Depreciation Expense	30,650	0	0	30,650
6460420 - Office Supplies	0	150	0	150
6460426 · IT/Cyber Expense	4,041	1,500	75	500
6460432 · Legal Expense	(1,349)	500	0	500
6460433 · Legal Expense - Retainer	1,500	1,500	125	3,750
6460434 · Accounting Expense	4,328	4,750	0	6,750
6460499 · Miscellaneous Expense	0	250	0	250
6460500 · Project Development Expense	0	25,000	0	25,000
6460503 · Salary Stipend	14,467	14,905	0	14,280
Total PDC Operating Expenditures	53,637	49,230	200	82,530
Total Revenue	2,902	2,100	2,132	2,100
Total Expenditures	55,579	49,230	200	82,530
Net Income	(52,677)	(47,130)	1,931	(80,430)