

ST. LAWRENCE COUNTY PROPERTY DEVELOPMENT CORPORATION
Meeting of October 31, 2024

CALL TO ORDER: Vice Chairman Blevins calls the meeting to order at 1:48 PM in the main conference room at the Ernest J. LaBaff Industrial Building, Canton.

ROLL CALL:

Staples	Present (via Zoom)	McMahon	Present
LaBaff	Present	Morrill	Absent
Blevins	Present	Reagen.....	Present
Hall.....	Present		

A quorum is recognized.

IDA Staff present: Patrick Kelly, Kimberly Gilbert, Lori Sibley, and Richard Williams.

PUBLIC NOTICE: Public notifications sent October 25, 2024, to, at a minimum: newspapers designated for the publication of local laws and other matters required by law to be published; additional local media sources and websites.

PUBLIC COMMENT: None

APPROVAL OF MINUTES: Motion to accept the minutes of the September 3, 2024 meeting by Mr. LaBaff, seconded by Mr. McMahon. The motion is approved unanimously.

FINANCIAL REPORTS: Ms. Gilbert reports on the July and August 2024 Financial Reports stating they were both typical months. *July* highlights showed interest income, *August* highlights reflect an annual payment expense to DANC for \$100,000 for the 100 Paterson Street property, and a \$100 fee for CHAR tax requirements. Mr. McMahon asks about the status of the 100 Paterson Street building. Mr. Kelly mentions there are two tenants in the building, making it about 40% occupied. He adds that staff are engaged with the current tenants, and we continue to market the remaining space in the building. Motion to accept the May and June 2024 financial reports by Mr. LaBaff, seconded by Mr. McMahon. Motion is approved by unanimous vote.

COMMITTEE REPORTS: None

STAFF REPORT: None

OLD BUSINESS: None

NEW BUSINESS:

Resolution PDC-24-10-09: Authorizing a Five-Year Audit Services Contract: This is a companion to the IDA resolution that was approved earlier today showing the PDC will bear its portion of the audit services expenses during the audit period. Mr. McMahon motions to accept Resolution PDC-24-10-09, seconded by Mr. LaBaff. Motion is approved by unanimous vote.

Resolution PDC-24-10-10: Accepting and Adopting FY2025 Final Budget: Very minor changes were made from the tentative budget. Mr. LaBaff motions to accept Resolution PDC-24-10-10, seconded by Mr. Hall. Motion is approved by unanimous vote.

ADJOURNMENT: A motion to adjourn is made by Mr. LaBaff. The meeting adjourns at 1:54 PM by unanimous vote.

Mr. Ernest LaBaff, Secretary