

ST. LAWRENCE COUNTY
PROPERTY DEVELOPMENT CORPORATION
Resolution No. PDC-24-12-16
December 18, 2024

ACCEPTANCE OF DONATION OF 30 BUCK STREET, CANTON PROPERTY

A regular meeting of the St. Lawrence County Property Development Corporation (the "SLCPDC") was convened in public session on December 18, 2024, in the Main Conference Room of the Ernest J. LaBaff Industrial Building, 19 Commerce Lane, Canton, New York.

The meeting was called to order by Mr. Blevins and, upon roll being called, the following directors of the SLCPDC were:

MEMBER	PRESENT	ABSENT
Blevins, Lynn	X	
Reagan, James	X	
Hall, Mark C.	X	
LaBaff, Ernest	X	
McMahon, Andrew	X	
Staples, Brian W.		X
Morrill, Steven	X	

After the meeting had been duly called to order, Mr. Blevins announced that among the purposes of the meeting was to consider and take action on certain matters pertaining to accepting the donation of real property more specifically located at 30 Buck Street, Canton, New York (Former Canton Kraft Building) from St. Lawrence County Manufacturing and Properties, LLC.

On motion duly made by Mr. LaBaff and seconded by Mr. Hall, the following resolution was placed before the members of the St. Lawrence County Property Development Corporation:

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WHEREAS, the ST. LAWRENCE COUNTY PROPERTY DEVELOPMENT CORPORATION (the "SLCPDC") is a corporation as defined in subparagraph (a)(5) of Section 102 of the Not-For-Profit Corporation Law of the State of New York and, as provided in Section 1411 of the Not-For-Profit Corporation Law, will be a charitable corporation as defined in Section 201 of the Not-For-Profit Corporation Law. The Corporation shall serve as a supporting organization for, but operate separate and apart from St. Lawrence County, New York (the "County"). The purposes for which the SLCPDC was formed include to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of industrial, manufacturing, warehousing, commercial, research, and recreation facilities, including industrial pollution control facilities, railroad facilities and certain horse racing facilities, for the purpose of promoting, attracting, encouraging and developing recreation and economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State, to improve their recreation opportunities, prosperity and standard of living, and to prevent unemployment and economic deterioration; and

WHEREAS, to promote economic opportunity in the Village of Canton, located in St. Lawrence County, the SLCPDC desires to accept the donation of the building and land situated on Tax ID 88.050-2-1.1 (the “30 Buck Street Building”) from St. Lawrence County Manufacturing and Properties, LLC at no fee, for economic redevelopment purposes, and

WHEREAS, the Company desires to donate the 30 Buck Street Building to the SLCPDC, a tax-exempt organization under section 501(c)(3) of the Internal Revenue Code, to the SLCPDC for no fee, and

WHEREAS, the Buck Street Building in Canton, St. Lawrence County, designated for real property tax purposes as Tax Map Parcel #88.050-2-1.1 was appraised at a value of \$1,050,000 by North Country Management, Ltd. Real Estate Appraisers.

NOW, THEREFORE, BE IT RESOLVED that the St. Lawrence County Property Development Corporation authorizes preparation, execution and delivery of all necessary documents and funds for the above referenced project, and

BE IT FURTHER RESOLVED that St. Lawrence County Property Development Corporation officers are, subject to Legal Counsel’s opinion, each hereby designated, authorized, empowered, and directed to execute and deliver any and all documents/agreements necessary to effectuate the transactions contemplated by this resolution.

MEMBER	YEA	NAY	ABSTAIN	ABSENT
Blevins, Lynn	X			
Hall, Mark C.	X			
LaBaff, Ernest	X			
McMahon, Andrew	X			
Morrill, Steven	X			
Reagen, James	X			
Staples, Brian W.				X

The resolution was thereupon declared duly adopted.

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