

2024 Annual Report

Mission Statement

(Reviewed and Reaffirmed in Public Session on March 26, 2024)

The mission of the St. Lawrence County Industrial Development Agency ("IDA") is to promote, encourage, attract, and develop job opportunities and economically sound commerce and industry in St. Lawrence County. To accomplish its mission, the IDA constructs and owns industrial sites and buildings, administers loan packaging and industrial revenue bond financing, and provides a variety of tax-reduction incentives.



Performance Goals

- To create new employment opportunities for St. Lawrence County citizens through the attraction of or the creation of new businesses
- To create new employment opportunities for St. Lawrence County citizens through the expansion of existing businesses
- To retain existing employment opportunities
- To leverage the greatest level of private investment in St. Lawrence County businesses
- To educate County businesses, elected officials, and community representatives regarding available economic development resources
- Act as a liaison with businesses and government to help coordinate economic development services and reduce bureaucracy
- Work cooperatively with area economic development agencies to market County assets and economic development resources to potential new or expanding businesses
- Ensure a transparent and accountable operation with responsibly-managed Agency assets

2024 Performance Review (January 2024 – December 2024)

30 Buck Street, Canton - former Kraft plant

The St. Lawrence County Property Development Corporation, an affiliated corporation of the St. Lawrence County IDA, accepted a donation of the 30 Buck Street Property in Canton, the site of the former Kraft facility, from St. Lawrence County Manufacturing and Properties, LLC.

The property consists of an approximately 100,000 square foot building located on a six-acre parcel in the Village of Canton. Cheese production ceased at the facility years ago and the facility has been used as a cheese storage box cleaning and reconditioning operation for most of the past fifteen years. The facility has a history of processing, storing, and distributing cheddar cheese and has



much of the on-site infrastructure

needed to once again be utilized as a production facility for dairy, food, or other manufacturing uses, but needs rehabilitation and upgrades. The IDA and PDC will work to repurpose and restore the facility with the purpose of getting it back on the tax roll, with the goal of attracting new business, jobs, and economic activity to the area.

Administrative Activities

At the IDA's Annual Meeting, the following officers were elected to a one-year term: Brian W. Staples (Chair), Lynn Blevins (Vice-Chair), and Ernest J. LaBaff (Secretary).

Appointments/Reappointments: A recommendation was sent to the St. Lawrence County Board of Legislators to re-appoint Steve Morrill, Lynn Blevins and Mark Hall. Mr. Morrill's term was set to expire in January 2024, while Mr. Blevins was set to expire in June, and Mr. Hall's term was set to expire in December.

Board members approved the 2023 Independent Audit reports in March. Legislators have been provided the reports electronically and the reports are available on our website.

As part of Public Authority Law compliance, annual policy reviews are conducted by the IDA and its affiliated organizations. In the first quarter the Property Disposition, Whistleblower, Code of Ethics, Defense & Indemnification, and Compensation, Reimbursement & Attendance policies were reviewed. Performance documents for 2023 were also reviewed. In the fourth quarter, the Conflicts of Interest Policy, Procurement Policy, Investment Policy, and Assessment of the Effectiveness of Internal Controls policies were reviewed. Staff members also participated in interactive harassment prevention training, in conjunction with the policy and training materials.

St. Lawrence County Property Development Corporation

Additional Questions

1. Have the board members acknowledged that they have read and understood the mission of the public authority?

ANS: Yes – the Board members reviewed and approved (by formal resolution) the mission statement and performance measures of the board.

2. Who has the power to appoint the management of the public authority?

ANS: Management is appointed by the board members of the authority.

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?

ANS: The Board of the St. Lawrence County Property Development Corporation appoints its Chief Executive Officer and Chief Financial Officer. The Chief Executive Officer appoints management and staff.

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

ANS: The Board, with assistance of management, works to develop the authority's mission, and evaluate the authority's goals and performance.

Management ensures that the Board's mission and goals are carried out in a manner which achieves the intended public purpose - a process involving program evaluation, reporting, feedback and recommendation.

5. Has the Board acknowledged that they have read and understood the responses to each of these questions?

ANS: The Board acknowledges its understanding of this document by formally approving the document in public session.

St.Lawrence County
Property Development Corp