

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
CIVIC DEVELOPMENT CORPORATION
Resolution No. CDC-25-09-08
September 23, 2025

ACCEPTING FY2026 TENTATIVE BUDGET

WHEREAS, the St. Lawrence County Industrial Development Agency –Civic Development Corporation (the “SLCIDA-CDC”) has caused to be prepared a Fiscal Year 2025 Tentative Budget, and

WHEREAS, the Tentative Budget has been made available to Board members, for review prior to the September 23, 2025 meeting,

NOW, THEREFORE, BE IT RESOLVED that the St. Lawrence County Industrial Development Agency – Civic Development Corporation does hereby accept the Tentative Budget as proposed, including modifications and amendments as may be reflected in the minutes of this meeting, and

BE IT FURTHER RESOLVED that the SLCIDA-CDC shall cause to have copies of the Tentative Budget forwarded to the St. Lawrence County Clerk and to the Legislature of St. Lawrence County and to do all other things as may be required by statute, and

BE IT FURTHER RESOLVED that the SLCIDA-CDC will consider comments on the Tentative Budget at the next meeting that is scheduled at least 20 days from the date of this resolution and may modify the Budget based on those comments or on other information that may come to the attention of the SLCIDA-CDC.

Move:	LaBaff			
Second:	Reagen			
VOTE	AYE	NAY	ABSTAIN	ABSENT
Blevins	X			
Hall	X			
LaBaff	X			
McMahon	X			
Morrill				X
Reagen	X			
Staples	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/ _____
Lori Sibley September 23, 2025

St. Lawrence County IDA Civic Development Corporation
2026 Tentative Budget

	2024 Actual	2025 Budget	YTD 6/30/2025	2026 Budget
Income				
2400 · Late Fees Received	0	25	25.00	0
2409B · Interest Income - Banking	57	300	25.52	300
2409L · Interest Income - Loans	609	950	51.00	950
2415 · Project/Bond Fees	0	100	0.00	100
	666	1,375	101.52	1,350
Expenditures				
6460411 · Insurance Expense	542	700	0.00	0
6460420 · Office Supply Expense	0	100	0.00	100
6460426 · IT/Cyber Expense	812	500	199.33	500
6460432 · Legal Expense	625	5,000	10,000.00	0
6460433 · Legal Expense - Retainer	661	3,750	2,667.00	3,750
6460434 · Accounting Expense	4,350	6,500	6,906.25	7,156
6460450 · Project Development Expense	0	50	0.00	50
6460451 · Grant Expense	500,000	0	0.00	0
6460499 · Miscellaneous Expense	0	250	1.47	250
6460503 · Salary Stipend	14,534	14,280	0.00	12,410
Total IDA CDC Operating Expenditures	521,524	31,130	19,774.05	24,216
		0		
Total Revenue	666	1,375	101.52	1,350
Total Expenditures	521,524	31,130	19,774.05	24,216
Net Income	(520,858)	(29,755)	(19,672.53)	(22,866)