

Budget Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Fiscal Year Ending: 12/31/2026

Run Date: 10/29/2025

Status: CERTIFIED

Certified Date: 10/29/2025

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

| | | Last Year (Actual) 2024 | Current Year (Estimated) 2025 | Next Year (Adopted) 2026 | Proposed 2027 | Proposed 2028 | Proposed 2029 |
|--|--|-------------------------------|-------------------------------------|--------------------------------|-----------------------|---------------------|---------------------|
| REVENUE & FINANCIAL SOURCES | | | | | | | |
| Operating Revenues | | | | | | | |
| | Charges For Services | \$359,534.00 | \$329,760.00 | \$326,020.00 | \$342,321.00 | \$359,437.00 | \$377,409.00 |
| | Rental And Financing Income | \$202,473.00 | \$152,650.00 | \$180,363.00 | \$189,381.00 | \$198,850.00 | \$208,793.00 |
| | Other Operating Revenues | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Non-Operating Revenues | | | | | | | |
| | Investment Earnings | \$136,397.00 | \$110,000.00 | \$529,000.00 | \$476,100.00 | \$428,490.00 | \$385,641.00 |
| | State Subsidies/Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Federal Subsidies/Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Municipal Subsidies/Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Public Authority Subsidies | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Other Nonoperating Revenues | \$1,700.00 | \$2,500.00 | \$2,500.00 | \$2,625.00 | \$2,756.00 | \$2,894.00 |
| | Proceeds From The Issuance Of Debt | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total revenues and financing sources | | \$700,104.00 | \$594,910.00 | \$1,037,883.00 | \$1,010,427.00 | \$989,533.00 | \$974,737.00 |
| EXPENDITURES | | | | | | | |
| Operating Expenditures | | | | | | | |
| | Salaries And Wages | \$104,970.00 | \$130,550.00 | \$128,338.00 | \$134,755.00 | \$141,500.00 | \$148,575.00 |
| | Other Employee Benefits | \$12,982.00 | \$14,700.00 | \$15,625.00 | \$16,406.00 | \$17,225.00 | \$18,000.00 |
| | Professional Services Contracts | \$37,500.00 | \$333,750.00 | \$333,750.00 | \$350,438.00 | \$357,000.00 | \$365,000.00 |
| | Supplies And Materials | \$353.00 | \$1,000.00 | \$1,000.00 | \$1,050.00 | \$1,100.00 | \$1,150.00 |
| | Other Operating Expenses | \$57,923.00 | \$75,100.00 | \$75,570.00 | \$79,349.00 | \$83,000.00 | \$87,150.00 |
| Non-Operating Expenditures | | | | | | | |
| | Payment Of Principal On Bonds And Financing Arrangements | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Interest And Other Financing Charges | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Subsidies To Other Public Authorities | \$307,200.00 | \$7,200.00 | \$7,200.00 | \$7,200.00 | \$7,200.00 | \$7,200.00 |
| | Capital Asset Outlay | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Grants And Donations | \$89,999.00 | \$335,825.00 | \$341,154.00 | \$225,000.00 | \$200,000.00 | \$120,000.00 |
| | Other Nonoperating Expenses | \$26,303.00 | \$39,758.00 | (\$6,556.00) | \$16,650.00 | \$17,500.00 | \$18,375.00 |
| Total expenses | | \$637,230.00 | \$937,883.00 | \$896,081.00 | \$830,848.00 | \$824,525.00 | \$765,450.00 |
| | Capital Contributions | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses | | \$62,874.00 | (\$342,973.00) | \$141,802.00 | \$179,579.00 | \$165,008.00 | \$209,287.00 |

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://slcida.com/about/local-development-corporation/>

Additional Comments