

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
 CIVIC DEVELOPMENT CORPORATION
 Resolution No. CDC-25-10-09
 October 28, 2025

**APPROVING AND ADOPTING FY2026 BUDGET
 and
 AUTHORIZING THE CHIEF EXECUTIVE OFFICER TO MAKE LINE ITEM CHANGES**

WHEREAS, the St. Lawrence County Industrial Development Agency Civic Development Corporation (the “SLCIDA-CDC”) has caused to be prepared a Fiscal Year 2026 budget, and

WHEREAS, a tentative Budget, after acceptance by the SLCIDA-CDC on September 23, 2025, was made available for at least 20 days for public inspection and comment, and

WHEREAS, SLCIDA-CDC has reviewed any and all comments received during the public comment period,

NOW, THEREFORE, BE IT RESOLVED that the St. Lawrence County Industrial Development Agency Civic Development Corporation approves and adopts the attached Fiscal Year 2026 Budget, and

BE IT FURTHER RESOLVED that the St. Lawrence County Industrial Development Agency Civic Development Corporation does hereby confer authority to its Chief Executive Officer to make line item changes within the various components of the budget, provided that: (i) No line item change exceeds \$2,500; (ii) The change does not alter the "Total Expenses" of the relevant component Schedule, and (iii) the Chief Executive Officer must advise the SLCIDA-CDC Board of any such modifications at the SLCIDA-CDC meeting held immediately after such modification has been made, and

BE IT FURTHER RESOLVED that the SLCIDA-CDC shall cause to have copies of the Fiscal Year 2026 Budget forwarded to the St. Lawrence County Clerk, County Treasurer, County Administrator, Legislative Chair, and NYSABO, and to do all other things as may be required by statute.

Move:	Hall			
Second:	Reagen			
VOTE	AYE	NAY	ABSTAIN	ABSENT
Blevins	X			
Hall	X			
LaBaff	X			
McMahon	X			
Morrill	X			
Reagen	X			
Staples	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

 Lori Sibley
 October 28, 2025

**St. Lawrence County IDA Civic Development Corporation
Final Budget 2026**

	2024 Actual	2025 Budget	YTD 6/30/2025	2026 Budget
OPERATING REVENUE				
2400 · Late Fees Received	0	25	25	0
2409B · Interest Income - Banking	57	300	26	300
2409L · Interest Income - Loans	609	950	51	950
2415 · Project/Bond Fees	0	100	0	100
TOTAL OPERATING REVENUES	666	1,375	102	1,350
GENERAL OPERATING EXPENSES				
6460411 · Insurance Expense	542	700	0	0
6460420 · Office Supply Expense	0	100	0	100
6460426 · IT/Cyber Expense	812	500	199	500
6460432 · Legal Expense	625	5,000	10,000	5,000
6460433 · Legal Expense - Retainer	661	3,750	2,667	3,750
6460434 · Accounting Expense	4,350	6,500	6,906	7,156
6460450 · Project Development Expense	0	50	0	50
6460451 · Grant Expense	500,000	0	0	0
6460499 · Miscellaneous Expense	0	250	1	250
6460503 · Salary Stipend	14,534	14,280	0	12,410
TOTAL GENERAL OPERATING EXPENSES	521,524	31,130	19,774	29,216
TOTAL REVENUES	666	1,375	102	1,350
TOTAL EXPENSES	521,524	31,130	19,774	29,216
NET INCOME	(520,858)	(29,755)	(19,673)	(27,866)