

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
Resolution No. IDA-26-03-08
March 27, 2026

PROJECT MODIFICATION RESOLUTION
CIVES STEEL COMPANY, NORTHERN DIVISION
IDA Project# 4001-25-01

A meeting of the St. Lawrence County Industrial Development Agency (the “SLCIDA”) was convened on March 27, 2026, at 1:00 PM., local time, at the IDA office, Ernest J. LaBaff Industrial Building, 19 Commerce Lane, Canton, New York.

The meeting was called to order by Mr. Staples and, upon roll being called, the following members of the SLCIDA were:

MEMBER	PRESENT	ABSENT
Blevins, Lynn	X	
Hall, Mark C.	X	
LaBaff, Ernest	X	
McMahon, Andrew	X	
Morrill, Steven	X	
Reagen, James	X	
Staples, Brian W.	X	

The following persons were ALSO PRESENT: Staff (Patrick Kelly, Kimberly Gilbert, and Lori Sibley)

After the meeting had been duly called to order, Mr. Hall announced that, among the purposes of the meeting, was to consider and take action on certain matters pertaining to the proposed project for the benefit of Cives Steel Company, Northern Division.

On motion duly made by Mr. LaBaff and seconded by Mr. McMahon, the following resolution was placed before the members of the St. Lawrence County Industrial Development Agency:

RESOLUTION OF THE ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY AMENDING IDA PROJECT #4001-25-01 DATED April 16, 2025 (i) AUTHORIZING THE EXTENSION OF AGENT STATUS OF CIVES STEEL COMPANY, NORTHERN DIVISION. (THE “COMPANY”) FOR A CERTAIN PROJECT (AS MORE PARTICULARLY DESCRIBED HEREIN); (ii) AMENDING THE FORMS OF FINANCIAL ASSISTANCE BEING CONVEYED BY THE SLCIDA WITH RESPECT TO THE PROJECT; (iii) AUTHORIZING THE EXECUTION AND DELIVERY OF RELATED DOCUMENTS.

WHEREAS, the St. Lawrence County Industrial Development Agency (the "SLCIDA") is authorized and empowered by Title 1 of Article 18-A of the General Municipal Law of the State of New York (the "State") as amended, and Chapter 358 of the Laws of 1971 of the State, as amended (collectively, the "Act") to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of industrial, manufacturing, warehousing, commercial, research, and recreation facilities, including industrial pollution control facilities, railroad facilities and certain horse racing facilities, for the purpose of promoting, attracting, encouraging and developing recreation and economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State, to improve their recreation opportunities, prosperity and standard of living, and to prevent unemployment and economic deterioration, and

WHEREAS, by resolution IDA-25-04-13 adopted April 16, 2025 (the "Project Authorizing Resolution"), the Agency appointed Cives Steel Company, Northern Division (the "Company") as agent to undertake a certain project (the "Project") consisting of: (i) an exemption from sales and use tax on purchases and rentals of goods and services related to the undertaking of a certain project, the terms and conditions of which are described and amended in Exhibit A, attached hereto and made a part thereof, and as may be more thoroughly described within the Application, and

WHEREAS, the Company has requested the Agency's approval to extend their Agency status for Sale and Use Tax exemption through December 31, 2026, and

NOW, THEREFORE, BE IT RESOLVED by the members of the St. Lawrence County Industrial Development Agency as follows:

Section 1. The SLCIDA hereby authorizes an amendment to the Agency Compliance Agreement and accompanying forms to read as follows: The dates of exemption for Project 4001-25-01 will be extended through December 31, 2026.

Section 2. The value of New York state and local sales and use tax exemption provided to the Company under this project shall increase from \$22,000 to \$33,600.

Section 3. The SLCIDA hereby authorizes the creation, execution, and delivery of any and all Lease Agreements along with the issuance of a Payment in Lieu of Taxes agreement to the Company.

Section 4. The officers, employees and agents of the SLCIDA are hereby authorized and directed for and in the name and on behalf of the SLCIDA to do all acts and things required and to execute and deliver all such certificates, instruments and documents, to pay all such fees, charges and expenses and to do all such further acts and things as may be necessary or, in the opinion of the officer, employee or agent acting, desirable and proper to effect the purposes of the foregoing resolutions and to cause compliance by the SLCIDA with all of the terms, covenants and provisions of the documents executed for and on behalf of the SLCIDA.

PROJECT MODIFICATION RESOLUTION
(CIVES STEEL COMPANY, NORTHERN DIVISION)
IDA PROJECT # 4001-25-01

Section 5. This Resolution shall take effect immediately.

The question of the adoption of the foregoing resolution was duly put to vote on roll call, which resulted as follows:

Member	Aye	Nay	Abstain	Absent
Blevins, Lynn	X			
Hall, Mark C.	X			
LaBaff, Ernest	X			
McMahon, Andrew	X			
Morrill, Steven	X			
Reagen, James	X			
Staples, Brian W.	X			

The resolution was thereupon declared duly adopted.

[REMAINDER OF THIS PAGE LEFT INTENTIONALLY BLANK]

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
PROJECT MODIFICATION RESOLUTION
 CIVES STEEL COMPANY, NORTHERN DIVISION [IDA Project# 4001-25-01]
 Resolution No. IDA-26-03-08
 March 27, 2026

EXHIBIT A

1.	Applicant Name/Project Number:	CIVES STEEL COMPANY, NORTHERN DIVISION [#4001-25-01]
2.	Project Description (the “Project”): Cives Steel Company, Northern Division (“Company”) plans to undertake a project to improve its downtown office facility and to make safety, layout, efficiency, and product handling improvements to its production facility including craneway re-painting, replacement of windows and installation of new overhead doors at the company’s shop facility, and the acquisition of new welding equipment for production.	
3.	Type of Financial Assistance Requested:	Exemption from sales and use taxes on purchases and rentals of goods and services relating to the undertaking of the “Project” as described, above.
4.	Total Amount of Project:	\$275,000 \$420,000*
5.	Benefited Project Amount:	\$275,000 \$420,000*
6.	Estimated value of NYS Sales & local sales and use tax exemption to be provided to the Company for this Project:	\$22,000 \$33,600*
7.	PILOT Structure	N/A
8.	Mortgage Recording Tax Exemption	N/A
9.	Full-time Equivalent Jobs to be Retained as a Result of the Project:	139
10.	Full-Time Equivalent Jobs to be Created as a Result of the Project:	0 10*
11.	Expiration of the Financial Assistance:	December 31, 2025 December 31, 2026**

* Amounts amended by this Resolution

** Date amended by this Resolution