

**ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
LOCAL DEVELOPMENT CORPORATION**

MEETING AGENDA

Agenda subject to change

Ernest J. LaBaff Industrial Building, 19 Commerce Lane, Suite 1, Canton, New York 13617

June 11, 2026

Call to Order

Roll Call

Public Notice June 8, 2026

Public Comment

Approval of May 8, 2026 1-2
Minutes

Financial Report January, February, and March 2026..... 3-26

Committee Reports

Staff Report Patrick Kelly

Old Business None

New Business

Executive Session

Adjournment

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**ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
LOCAL DEVELOPMENT CORPORATION**

Meeting of May 8, 2026

CALL TO ORDER: Chairman Staples calls the meeting to order at 2:54 PM in the main conference room at the Ernest J. LaBaff Industrial Building, Canton.

ROLL CALL:

Staples Absent
LaBaff Absent
Blevins Present
Hall Present

McMahon Present
Morrill Present
Reagen Present

A quorum is recognized.

Staff present: Patrick Kelly, Kimberly Gilbert, Marijean Remington, and Bob Ahlfeld

PUBLIC NOTICE: Public notifications sent May 5, 2026, to, at a minimum: newspapers designated for the publication of local laws and other matters required by law to be published; additional local media sources and websites.

PUBLIC COMMENT: None

APPROVAL OF MINUTES: Motion to accept the minutes of March 27, 2026, meeting by Mr. Hall, seconded by Mr. Reagen. The motion is approved unanimously.

FINANCIAL REPORTS: None

COMMITTEE REPORTS:

STAFF REPORT: Mr. Kelly reports on the following:

Loan payoffs: The Loan for Potsdam Specialty Paper has been paid off this this week as part of a new company acquisition of Potsdam Specialty Paper Inc. by Twin Rivers Paper Company

NEW BUSINESS:

Resolution LDC-26-05-09: Authorizing a Loan of up to \$300,000 to Small City Brewing Company. Mr. Kelly reviews the resolution. The project has a Restore NY Grant, and we are working with NBT Bank and DANC on a bridge and permanent financing package. The plan is for this loan to have participation from the Ogdensburg Growth Fund and possibly the St. Lawrence River Valley Redevelopment Agency. The loan will be at our standard terms, with interest being ½ of the prime rate plus 1. Our portion of the loan will be for the manufacturing (brewing) portion of the project and will create 2 FTE jobs. Mr. Morrill/Mr. Hall motion/second. The resolution passes unanimously with Mr. Reagen abstaining from the vote to avoid the appearance of a conflict of interest.

Resolution LDC-26-05-10: Modifying a Line of Credit with Curran Renewable Energy. Mr. Kelly explains that Curran Renewable Energy has had a line of credit with the RVRDA since 2016. It has been completely repaid at this time. The company has requested to be able to access the line of Credit to continue to fund wood pellet production during the off-peak season and to assist with the start-up of an aggregate Wash plant this year, allowing the company to further diversify its product mix.

Mr. Kelly notes that the line of credit will be up to \$500,000 with the repayment schedule being six months of interest only payments and six months of full payments at ½ of Prime Rate plus 1, set at the time of the initial draw. Mr. McMahon/Mr. Hall motion/second. The resolution passes unanimously

Resolution LDC-26-05-11: Authorizing a one-year Lawn Services Contract for Massena Lot 19 building. The SLCIDA issued an RFP for lawn care services that was due back to the office on May 8th at 1pm. We have reviewed the bids and are recommending that the contract be awarded to J&J Lawn Services to maintain the lawn work through the end of the 2026 mowing season with the possibility of an additional two 1-year extensions. Mr. Hall/Mr. Morrill motion/second. The resolution passes unanimously.

OLD BUSINESS: None

EXECUTIVE SESSION: None

ADJOURNMENT: A motion to adjourn is made by Mr. Morrill / Mr. Hall. The meeting adjourns at 3:01PM, by unanimous vote.

Mr. Ernest LaBaff, Secretary

**St. Lawrence County Industrial Development Agency
Local Development Corporation
Highlights for
January 2026**

Revenues

- Building Revenues	5,115.00	
- Late Fees Received	155.00	
- RVRDA Administrative Revenue (1 of 2 for 2026)	150,000.00	
- Gain/Loss on Investments (adjusts each month to MV)	11,270.36	
- Interest Income (Loans & Banking)	<u>10,322.63</u>	
		\$176,862.99

Expenses

- Building Expenses	128.97	
- IDALDC RVRDA Administrative Payment (1 of 2 for 2026)	150,000.00	
- MED Contract Expense (Jan & Feb 2026)	5,000.00	
- Other Operating Expenses	25.00	
- Payroll Expenses	<u>10,035.35</u>	
		\$ 165,189.32

Net Income \$11,673.67

**St. Lawrence County IDALDC
Consolidated
Balance Sheet
January 2026**

	BMRLF	General Fund	GMEDF	Loan Fund	Micro	RVRA	TOTAL
ASSETS							
Current Assets							
Checking/Savings							
205 · BrasherFund							
205-A · NBT - Brasher Fund	71,898.89	0.00	0.00	0.00	0.00	0.00	71,898.89
Total 205 · BrasherFund	71,898.89	0.00	0.00	0.00	0.00	0.00	71,898.89
204 · Cash -MICRO							
204A · Cash - MICRO NBT	0.00	0.00	0.00	0.00	235,861.75	0.00	235,861.75
Total 204 · Cash -MICRO	0.00	0.00	0.00	0.00	235,861.75	0.00	235,861.75
200 · Cash - General Fund							
200B · Cash - General Fund - KeyBank							
200BG · Cash - General - Key Bank	0.00	10,328.21	0.00	0.00	0.00	0.00	10,328.21
Total 200B · Cash - General Fund - KeyBank	0.00	10,328.21	0.00	0.00	0.00	0.00	10,328.21
200C · Cash - General - NBTBank	0.00	659,606.58	0.00	0.00	0.00	0.00	659,606.58
200P2 · Cash - General -Comm Payroll	0.00	10,867.52	0.00	0.00	0.00	0.00	10,867.52
Total 200 · Cash - General Fund	0.00	680,802.31	0.00	0.00	0.00	0.00	680,802.31
201 · Cash - Revolving Loan Fund							
201LPL · CASH-RLF -LPL Investing Account	0.00	0.00	0.00	814,629.29	0.00	0.00	814,629.29
201D · Cash - RLF - KeyBank	0.00	0.00	0.00	81,944.09	0.00	0.00	81,944.09
201F · Cash - RLF - NBT	0.00	0.00	0.00	330,680.61	-617.36	0.00	330,063.25
201Z · Cash - RLF - CD_NBT	0.00	0.00	0.00	100,396.99	0.00	0.00	100,396.99
Total 201 · Cash - Revolving Loan Fund	0.00	0.00	0.00	1,327,650.98	-617.36	0.00	1,327,033.62
202 · Cash - RVRA							
202G · Cash - RVRA - LPL Investments	0.00	0.00	0.00	0.00	0.00	5,368,456.20	5,368,456.20
202A · Cash - RVRA - NBT	0.00	0.00	0.00	0.00	0.00	120,303.74	120,303.74
202C · Cash - RVRA - Key	0.00	0.00	0.00	0.00	0.00	38,927.53	38,927.53
202E · Cash - RVRA - Community Bank	0.00	0.00	0.00	0.00	0.00	89,884.17	89,884.17
202F · Cash - RVRA - NBT CDRS	0.00	0.00	0.00	0.00	0.00	1,171,529.73	1,171,529.73
Total 202 · Cash - RVRA	0.00	0.00	0.00	0.00	0.00	6,789,101.37	6,789,101.37
203 · Cash - GMEDF							
203A · Cash - GMEDF - NBT	0.00	0.00	331,967.21	0.00	0.00	0.00	331,967.21
203B · CASH -GMEDF - LPL Investments	0.00	0.00	2,396,730.72	0.00	0.00	0.00	2,396,730.72
Total 203 · Cash - GMEDF	0.00	0.00	2,728,697.93	0.00	0.00	0.00	2,728,697.93
Total Checking/Savings	71,898.89	680,802.31	2,728,697.93	1,327,650.98	235,244.39	6,789,101.37	11,833,395.87
Total Current Assets	71,898.89	680,802.31	2,728,697.93	1,327,650.98	235,244.39	6,789,101.37	11,833,395.87
Fixed Assets							
101 · Massena Lot 19 (MIB19) RVRA							
101A · MIB 19 - Building [RVRA]	0.00	0.00	0.00	0.00	0.00	340,200.00	340,200.00

**St. Lawrence County IDALDC
Consolidated
Balance Sheet
January 2026**

	BMRLF	General Fund	GMEDF	Loan Fund	Micro	RVRA	TOTAL
101B · MIB 19 - Bldg Deprec [RVRA]	0.00	0.00	0.00	0.00	0.00	-201,324.97	-201,324.97
101C · MIB 19 - Improvements	0.00	0.00	0.00	0.00	0.00	110,032.01	110,032.01
Total 101 · Massena Lot 19 (MIB19) RVRA	0.00	0.00	0.00	0.00	0.00	248,907.04	248,907.04
Total Fixed Assets	0.00	0.00	0.00	0.00	0.00	248,907.04	248,907.04
Other Assets							
Lease Receivable[RVRA]							
300 · Lease Recievable-Fockler[RVR]	0.00	0.00	0.00	0.00	0.00	61,862.79	61,862.79
546 · Cap Lease Lot18 - Amtech[RVRA]	0.00	0.00	0.00	0.00	0.00	261,825.46	261,825.46
Total Lease Receivable[RVRA]	0.00	0.00	0.00	0.00	0.00	323,688.25	323,688.25
Receivables [BMRLF]							
690 · M/R - Villnave Construction BLF	32,916.46	0.00	0.00	0.00	0.00	0.00	32,916.46
652 · N/R - Tri-Town Kids [BMRLF]	15,522.17	0.00	0.00	0.00	0.00	0.00	15,522.17
636 · M/R - M&M Eggs - BMRLF	16,478.98	0.00	0.00	0.00	0.00	0.00	16,478.98
Total Receivables [BMRLF]	64,917.61	0.00	0.00	0.00	0.00	0.00	64,917.61
Note Receivable [MICRO]							
639 · N/R - Eshelmans [MIC]	0.00	0.00	0.00	0.00	1,646.47	0.00	1,646.47
627 · N/R - Waddington Auto [MIC]	0.00	0.00	0.00	0.00	4,018.06	0.00	4,018.06
634 · N/R - JAPES Pets [MIC]	0.00	0.00	0.00	0.00	879.21	0.00	879.21
650 · N/R - M&M Heating & AC [MICRO]	0.00	0.00	0.00	0.00	8,169.23	0.00	8,169.23
651 · N/R - Tri-Town Kids [MICRO]	0.00	0.00	0.00	0.00	11,371.24	0.00	11,371.24
656 · M/R-Lead Foot Trucking [MICRO]	0.00	0.00	0.00	0.00	10,373.29	0.00	10,373.29
658 · N/R - L&T Crafts n Things [MIC]	0.00	0.00	0.00	0.00	5,870.30	0.00	5,870.30
Total Note Receivable [MICRO]	0.00	0.00	0.00	0.00	42,327.80	0.00	42,327.80
Bad Debt Allowance							
555-E · Bad Debt Allowance[BMRLF]	-10,000.00	0.00	0.00	0.00	0.00	0.00	-10,000.00
555-D · Bad Debt Allowance [MIC]	0.00	0.00	0.00	0.00	-7,000.00	0.00	-7,000.00
555-A · Bad Debt Allowance[RLF]	0.00	0.00	0.00	-121,000.00	0.00	0.00	-121,000.00
555-B · Bad Debt Allowance[RVRDA]	0.00	0.00	0.00	0.00	0.00	-76,000.00	-76,000.00
555-C · Bad Debt Allowance[GMEDF]	0.00	0.00	-1,000.00	0.00	0.00	0.00	-1,000.00
Total Bad Debt Allowance	-10,000.00	0.00	-1,000.00	-121,000.00	-7,000.00	-76,000.00	-215,000.00
Mortgage Receivable [GMEDF]							
413 · M/R - High Peaks Winery [GMEDF]	0.00	0.00	11,221.18	0.00	0.00	0.00	11,221.18
Total Mortgage Receivable [GMEDF]	0.00	0.00	11,221.18	0.00	0.00	0.00	11,221.18
Mortgage Receivable [RLF]							
691 · M/R - Villnave Construction[LF]	0.00	0.00	0.00	32,390.08	0.00	0.00	32,390.08
660 · M/R - Summit SHRED LAB [RLF]	0.00	0.00	0.00	56,629.52	0.00	0.00	56,629.52
659 · M/R - STLAWSUDS 24[RLF]	0.00	0.00	0.00	224,962.29	0.00	0.00	224,962.29
637 · M/R - Riverside Iron [RLF]	0.00	0.00	0.00	79,708.67	0.00	0.00	79,708.67

**St. Lawrence County IDALDC
Consolidated
Balance Sheet
January 2026**

	BMRLF	General Fund	GMEDF	Loan Fund	Micro	RVRA	TOTAL
501 · M/R - SLCIDACIB [RLF]	0.00	0.00	0.00	453,591.96	0.00	0.00	453,591.96
Total Mortgage Receivable [RLF]	0.00	0.00	0.00	847,282.52	0.00	0.00	847,282.52
Mortgage Receivables [RVRA]							
414 · M/R - High Peaks Winery [RVRA]	0.00	0.00	0.00	0.00	0.00	11,232.69	11,232.69
551 · M/R - Structural Wood [RVRA]	0.00	0.00	0.00	0.00	0.00	137,538.69	137,538.69
638 · M/R - Riverside Iron 2022[RVRA]	0.00	0.00	0.00	0.00	0.00	83,681.29	83,681.29
Total Mortgage Receivables [RVRA]	0.00	0.00	0.00	0.00	0.00	232,452.67	232,452.67
N/R Revolving Loan Fund - [RLF]							
668 · N/R - Legacy Crane LLC [RLF]	0.00	0.00	0.00	192,207.31	0.00	0.00	192,207.31
666 · N/R - Empire State Mines [RLF]	0.00	0.00	0.00	731,174.75	0.00	0.00	731,174.75
665 · N/R - Thompson Diesel[RLF]	0.00	0.00	0.00	62,765.16	0.00	0.00	62,765.16
466 · N/R - Hacketts [RLF]	0.00	0.00	0.00	28,633.48	0.00	0.00	28,633.48
492 · N/R - CurranRenewable2012 [RLF]	0.00	0.00	0.00	19,226.17	0.00	0.00	19,226.17
549 · N/R - Johnson Newspaper [RLF]	0.00	0.00	0.00	25,411.45	0.00	0.00	25,411.45
535 · N/R - NorthAmericanForest [RLF]	0.00	0.00	0.00	243,313.30	0.00	0.00	243,313.30
538 · N/R - No Co Dairy 2018 [RLF]	0.00	0.00	0.00	2,717.37	0.00	0.00	2,717.37
547 · N/R - AmTech Loan [RLF]	0.00	0.00	0.00	84,876.46	0.00	0.00	84,876.46
640 · N/R - PSP, Inc 2022 [RLF]	0.00	0.00	0.00	30,422.77	0.00	0.00	30,422.77
642 · N/R - Canexsys 2022 [RLF]	0.00	0.00	0.00	93,826.40	0.00	0.00	93,826.40
653 · N/R-St. Lawrence Suds, LLC[RLF]	0.00	0.00	0.00	22,314.62	0.00	0.00	22,314.62
654 · N/R - Brozzo [RLF]	0.00	0.00	0.00	31,840.45	0.00	0.00	31,840.45
Total N/R Revolving Loan Fund - [RLF]	0.00	0.00	0.00	1,568,729.69	0.00	0.00	1,568,729.69
Notes Receivable - [RVRA]							
667 · N/R - Empire State Mines [RVRA]	0.00	0.00	0.00	0.00	0.00	736,113.69	736,113.69
657 · N/R - Northeastern Sign [RVRA]	0.00	0.00	0.00	0.00	0.00	82,293.85	82,293.85
506 · N/R - Ansen 2015 [RVRA]	0.00	0.00	0.00	0.00	0.00	2,749.05	2,749.05
536 · N/R - NorthAmericanForest [RVR]	0.00	0.00	0.00	0.00	0.00	61,059.02	61,059.02
537 · N/R - No Co Dairy 2018 [RVR]	0.00	0.00	0.00	0.00	0.00	43,129.07	43,129.07
641 · N/R - PSP, Inc 2022 [RVRDA]	0.00	0.00	0.00	0.00	0.00	34,868.42	34,868.42
643 · N/R - Canexsys 2022 [RVRA]	0.00	0.00	0.00	0.00	0.00	95,092.15	95,092.15
Total Notes Receivable - [RVRA]	0.00	0.00	0.00	0.00	0.00	1,055,305.25	1,055,305.25
Notes Receivable GMEDF							
432 · N/R - CliftonFineHosp [GMEDF]	0.00	0.00	7,463.13	0.00	0.00	0.00	7,463.13
Total Notes Receivable GMEDF	0.00	0.00	7,463.13	0.00	0.00	0.00	7,463.13
220 · Due from Affiliate							
220-Ins · Due From Tenant for Insurance	0.00	0.00	0.00	0.00	0.00	1,717.52	1,717.52
Total 220 · Due from Affiliate	0.00	0.00	0.00	0.00	0.00	1,717.52	1,717.52
Total Other Assets	54,917.61	0.00	17,684.31	2,295,012.21	35,327.80	1,537,163.69	3,940,105.62

**St. Lawrence County IDALDC
Consolidated
Balance Sheet
January 2026**

	BMRLF	General Fund	GMEDF	Loan Fund	Micro	RVRA	TOTAL
TOTAL ASSETS	126,816.50	680,802.31	2,746,382.24	3,622,663.19	270,572.19	8,575,172.10	16,022,408.53
LIABILITIES & EQUITY							
Liabilities							
Current Liabilities							
Other Current Liabilities							
523 · Accrued Expenses Payable	771.70	0.00	625.00	625.00	625.00	13,585.90	16,232.60
Total Other Current Liabilities	771.70	0.00	625.00	625.00	625.00	13,585.90	16,232.60
Total Current Liabilities	771.70	0.00	625.00	625.00	625.00	13,585.90	16,232.60
Long Term Liabilities							
5110 · Deferred Inflow - Leases	0.00	0.00	0.00	0.00	0.00	60,801.00	60,801.00
524 · Due to Affiliates							
524-IDA · Due to Affiliates - IDA	0.00	0.00	0.00	4,899.55	0.00	0.00	4,899.55
524-OGF · Due to OGF	0.00	0.00	0.00	1,715.80	0.00	1,430.90	3,146.70
524RVRA · Due to RVRDA	0.00	0.00	0.00	27,174.17	0.00	0.00	27,174.17
524-B · Due to BMRLF	0.00	0.00	0.00	656.67	0.00	0.00	656.67
524-MIC · Due to Micro	385.85	0.00	0.00	0.00	0.00	0.00	385.85
524Gouv · Due to Gouv	0.00	0.00	0.00	0.00	771.70	0.00	771.70
524 · Due to Affiliates - Other	0.00	0.00	0.00	0.00	0.00	-3,173.92	-3,173.92
Total 524 · Due to Affiliates	385.85	0.00	0.00	34,446.19	771.70	-1,743.02	33,860.72
Total Long Term Liabilities	385.85	0.00	0.00	34,446.19	771.70	59,057.98	94,661.72
Total Liabilities	1,157.55	0.00	625.00	35,071.19	1,396.70	72,643.88	110,894.32
Equity							
3901 · Net Assets - Board Designated	49,677.21	0.00	0.00	-434.00	0.00	0.00	49,243.21
32000 · Unrestricted Net Assets	-581.36	627,507.11	100,492.64	320,240.46	5,733.23	-839,019.76	214,372.32
3800 · Net Assets - No Restrictions	0.00	62,883.42	0.00	98,194.58	0.00	254,626.63	415,704.63
3900 · Net Assets - Donor Restricted	76,460.88	0.00	2,634,810.81	3,011,378.55	263,168.14	9,234,702.00	15,220,520.38
Net Income	102.22	-9,588.22	10,453.79	158,212.41	274.12	-147,780.65	11,673.67
Total Equity	125,658.95	680,802.31	2,745,757.24	3,587,592.00	269,175.49	8,502,528.22	15,911,514.21
TOTAL LIABILITIES & EQUITY	126,816.50	680,802.31	2,746,382.24	3,622,663.19	270,572.19	8,575,172.10	16,022,408.53

**St. Lawrence County IDALDC
Budget Report**

	2026 Budget	BMRLF Jan 2026	Gen Fund Jan 2026	GMEDF Jan 2026	Loan Fund Jan 2026	MICRO Jan 2026	RVRDA Jan 2026	Combined Jan 2026	Combined Jan 2026	Balance
OPERATING REVENUE										
2400 · Late Fees Received	1,000.00	0.00	0.00	0.00	50.00	105.00	0.00	155.00	155.00	845.00
2401 · Gain/Loss on Investments	322,300.00	0.00	0.00	10,412.41	20.71	0.00	837.24	11,270.36	11,270.36	311,029.64
2409B · Interest Income - Banking	206,700.00	1.46	0.13	5.64	42.73	3.99	22.97	76.92	76.92	206,623.08
2409L · Interest Income - Loans	148,673.00	100.76	0.00	35.74	8,570.97	165.13	1,373.11	10,245.71	10,245.71	138,427.29
2412 · RVRDA Administrative Revenue	300,000.00	0.00	0.00	0.00	150,000.00	0.00	0.00	150,000.00	150,000.00	150,000.00
2421 · Salary Stipend Revenue	24,820.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,820.00
2449 · Brasher Admin	1,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,200.00
2450 · Miscellaneous Income	2,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
Total OPERATING REVENUE	1,007,193.00	102.22	0.13	10,453.79	158,684.41	274.12	2,233.32	171,747.99	171,747.99	835,445.01
MASSENA IND BLDG LOT19										
2423 - MIB Lot 19 Rent	30,690.00	0.00	0.00	0.00	0.00	0.00	5,115.00	5,115.00	5,115.00	25,575.00
Total Revenue for MIB19	30,690.00	0.00	0.00	0.00	0.00	0.00	5,115.00	5,115.00	5,115.00	25,575.00
6487408 · MIB19 - Maintenance Expense	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
6487411 · MIB19 - Insurance Expense	6,186.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,186.00
6487415 · MIB19 - Tax Expense	4,950.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,950.00
6487416 · MIB19 - Utility Expense	5,000.00	0.00	0.00	0.00	0.00	0.00	128.97	128.97	128.97	4,871.03
6487499 · MIB19 - Miscellaneous Expense	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6487500 · MIB19 - Depreciation Expense	17,808.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,808.00
Total Expenditures for MIB19	35,444.00	0.00	0.00	0.00	0.00	0.00	128.97	128.97	128.97	35,315.03
MIB 19	(4,754.00)	0.00	0.00	0.00	0.00	0.00	4,986.03	4,986.03	4,986.03	(9,740.03)
Total Building Revenues	30,690.00	0.00	0.00	0.00	0.00	0.00	5,115.00	5,115.00	5,115.00	25,575.00
Total Building Expenditures	35,444.00	0.00	0.00	0.00	0.00	0.00	128.97	128.97	128.97	35,315.03
Total Building Net Income	(4,754.00)	0.00	0.00	0.00	0.00	0.00	4,986.03	4,986.03	4,986.03	(9,740.03)
Total Building Depreciation	17,808.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,808.00
Building Net Income without Depreciation	13,054.00	0.00	0.00	0.00	0.00	0.00	4,986.03	4,986.03	4,986.03	8,067.97
COMMUNITY DEVELOPMENT PROGRAM										
6460450-17 · CDEIP 2017	13,428.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,428.00
6460450-20 · CDEIP 2020	20,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,000.00
6460450-21 · CDEIP 2021	22,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,500.00
6460450-22 · CDEIP 2022	4,741.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,741.00
6460450-23 · CDEIP 2023	34,342.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	34,342.00
6460450-24 · CDEIP 2024	66,143.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	66,143.00
6460450-25 · CDEIP 2025	80,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	80,000.00
6460450-26 · CDEIP 2026	100,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100,000.00
Total MASSENA IND BLDG LOT19	341,154.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	341,154.00

**St. Lawrence County IDALDC
Budget Report**

	2026 Budget	BMRLF Jan 2026	Gen Fund Jan 2026	GMEDF Jan 2026	Loan Fund Jan 2026	MICRO Jan 2026	RVRDA Jan 2026	Combined Jan 2026	Combined Jan 2026	Balance
6460411 - Insurance Expense	3,295.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,295.00
6460417 - Bank Charges	300.00	0.00	0.00	0.00	25.00	0.00	0.00	25.00	25.00	275.00
6460418 - Underwriting / Credit Reports	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
6460420 - Office Supplies Expense	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
6460426 - IT/Cyber Expenses	7,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,500.00
6460427 - Professional Assoc. Expense	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6460430 - Contractual Expenses to MED	30,000.00	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00	5,000.00	25,000.00
6460431 - IDALDC Admin Payment	300,000.00	0.00	0.00	0.00	0.00	0.00	150,000.00	150,000.00	150,000.00	150,000.00
6460432 - Other Legal Expense	6,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00
6460433 - Legal Expense - Retainer	3,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,750.00
6460434 - Accounting Expense - General	27,125.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27,125.00
6460435 - GMEDF Admin Fee	7,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,200.00
6460436 - Marketing	25,600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,600.00
6460442 - Meeting Expense	250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00
6460443 - Mileage Expense	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6460444 - Educational Workshop Expense	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6460445 - Other Travel Expense	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
6460499 - Miscellaneous Expense	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
6460452 - Brasher Admin to IDALDC Expense	1,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,200.00
6460503 - Payroll Expenses										
503A - Salaries & Wages	128,338.00	0.00	8,352.63	0.00	0.00	0.00	0.00	8,352.63	8,352.63	119,985.37
503B - Employee Benefits	3,200.00	0.00	(15.50)	0.00	447.00	0.00	0.00	431.50	431.50	2,768.50
503D - Payroll Tax Expenses	9,825.00	0.00	819.85	0.00	0.00	0.00	0.00	819.85	819.85	9,005.15
503E - Payroll Processing Fees	2,600.00	0.00	431.37	0.00	0.00	0.00	0.00	431.37	431.37	2,168.63
6460555 - Bad Debt Expense	(43,200.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(43,200.00)
	519,483.00	0.00	9,588.35	0.00	472.00	0.00	155,000.00	165,060.35	165,060.35	90,727.65
Total Income	1,037,883.00	102.22	0.13	10,453.79	158,684.41	274.12	7,348.32	176,862.99	176,862.99	861,020.01
Total Expenses	896,081.00	0.00	9,588.35	0.00	472.00	0.00	155,128.97	165,189.32	165,189.32	467,196.68
Net Income	141,802.00	102.22	(9,588.22)	10,453.79	158,212.41	274.12	(147,780.65)	11,673.67	11,673.67	393,823.33
Depreciation Costs	17,808.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,808.00
Net Income without Depreciation	159,610.00	102.22	(9,588.22)	10,453.79	158,212.41	274.12	(147,780.65)	11,673.67	11,673.67	147,936.33

St. Lawrence County Industrial Development Agency
Local Development Corporation
Cash and In Time Report
January 2026

Bank	Fund	Account Type	Unrestricted	Rate	Balance
NBT	BMRLF	Checking	Restricted	0.02%	\$ 71,898.89
NBT	MICRO	Checking	Restricted	0.02%	\$ 235,861.75
Key Bank	General	Money Market	Unrestricted	0.01%	\$ 10,328.21
NBT	General	Money Market	Unrestricted	0.02%	\$ 659,606.58
Community Bank	General	Payroll	Unrestricted	0.10%	\$ 10,867.52
NBT-LPL Financials	Loan Fund	Investments	Unrestricted	Varies	\$ 814,629.29
Key Bank	Loan Fund	Money Market	Restricted	0.01%	\$ 81,944.09
NBT	Loan Fund	Checking	Restricted	0.02%	\$ 330,063.25
NBT	Loan Fund	CD	Restricted	0.05%	\$ 100,396.99
NBT-LPL Financials	RVRA	Investments	Unrestricted	Varies	\$ 5,368,456.20
NBT	RVRA	Checking	Restricted	0.02%	\$ 120,303.74
Key Bank	RVRA	Money Market	Restricted	0.02%	\$ 38,927.53
Community Bank	RVRA	Checking	Restricted	0.02%	\$ 89,884.17
NBT	RVRA	CDRS	Restricted	0.15%	\$ 1,171,529.73
NBT	GMEDF	Checking	Restricted	0.02%	\$ 331,967.21
NBT	GMEDF	Investments	Restricted	0.02%	\$ 2,396,730.72
					<u>\$ 11,833,395.87</u>

**St. Lawrence County Industrial Development Agency
Local Development Corporation
Highlights for
February 2026**

Revenues

- Building Revenues	0.00	
- Late Fees Received	92.62	
- Gain/Loss on Investments (adjusts each month to MV)	13,055.53	
- Interest Income (Loans & Banking)	<u>23,824.07</u>	\$36,972.22

Expenses

- Building Expenses	850.58	
- CDEIP Expenses	16,334.70	
- Other Operating Expenses	250.00	
- Payroll Expenses	<u>10,781.33</u>	\$ 28,216.61

Net Income \$8,755.61

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Consolidated Balance Sheet
February 2026

	BMRLF	General Fund	GMEDF	Loan Fund	Micro	RVRA	TOTAL
ASSETS							
Current Assets							
Checking/Savings							
205 · BrasherFund							
205-A · NBT - Brasher Fund	71,569.24	0.00	0.00	0.00	0.00	0.00	71,569.24
Total 205 · BrasherFund	71,569.24	0.00	0.00	0.00	0.00	0.00	71,569.24
204 · Cash -MICRO							
204A · Cash - MICRO NBT	0.00	0.00	0.00	0.00	217,076.95	0.00	217,076.95
Total 204 · Cash -MICRO	0.00	0.00	0.00	0.00	217,076.95	0.00	217,076.95
200 · Cash - General Fund							
200B · Cash - General Fund - KeyBank							
200BG · Cash - General - Key Bank	0.00	10,328.21	0.00	0.00	0.00	0.00	10,328.21
Total 200B · Cash - General Fund - KeyBank	0.00	10,328.21	0.00	0.00	0.00	0.00	10,328.21
200C · Cash - General - NBTBank	0.00	634,606.58	0.00	0.00	0.00	0.00	634,606.58
200P2 · Cash - General -Comm Payroll	0.00	25,331.27	0.00	0.00	0.00	0.00	25,331.27
Total 200 · Cash - General Fund	0.00	670,266.06	0.00	0.00	0.00	0.00	670,266.06
201 · Cash - Revolving Loan Fund							
201LPL · CASH-RLF -LPL Investing Account	0.00	0.00	0.00	816,560.30	0.00	0.00	816,560.30
201D · Cash - RLF - KeyBank	0.00	0.00	0.00	81,968.87	0.00	0.00	81,968.87
201F · Cash - RLF - NBT	0.00	0.00	0.00	340,719.21	-617.36	0.00	340,101.85
201Z · Cash - RLF - CD_NBT	0.00	0.00	0.00	100,396.99	0.00	0.00	100,396.99
Total 201 · Cash - Revolving Loan Fund	0.00	0.00	0.00	1,339,645.37	-617.36	0.00	1,339,028.01
202 · Cash - RVRA							
202G · Cash - RVRA - LPL Investments	0.00	0.00	0.00	0.00	0.00	5,372,246.05	5,372,246.05
202A · Cash - RVRA - NBT	0.00	0.00	0.00	0.00	0.00	161,753.20	161,753.20
202C · Cash - RVRA - Key	0.00	0.00	0.00	0.00	0.00	38,937.98	38,937.98
202E · Cash - RVRA - Community Bank	0.00	0.00	0.00	0.00	0.00	89,891.07	89,891.07
202F · Cash - RVRA - NBT CDRS	0.00	0.00	0.00	0.00	0.00	1,174,679.24	1,174,679.24
Total 202 · Cash - RVRA	0.00	0.00	0.00	0.00	0.00	6,837,507.54	6,837,507.54
203 · Cash - GMEDF							
203A · Cash - GMEDF - NBT	0.00	0.00	332,671.31	0.00	0.00	0.00	332,671.31
203B · CASH -GMEDF - LPL Investments	0.00	0.00	2,400,915.88	0.00	0.00	0.00	2,400,915.88
Total 203 · Cash - GMEDF	0.00	0.00	2,733,587.19	0.00	0.00	0.00	2,733,587.19
Total Checking/Savings	71,569.24	670,266.06	2,733,587.19	1,339,645.37	216,459.59	6,837,507.54	11,869,034.99
Total Current Assets	71,569.24	670,266.06	2,733,587.19	1,339,645.37	216,459.59	6,837,507.54	11,869,034.99

SLCIDALDC
Consolidated Balance Sheet
February 2026

	BMRLF	General Fund	GMEDF	Loan Fund	Micro	RVRA	TOTAL
Fixed Assets							
101 · Massena Lot 19 (MIB19) RVRA							
101A · MIB 19 - Building [RVRA]	0.00	0.00	0.00	0.00	0.00	340,200.00	340,200.00
101B · MIB 19 - Bldg Deprec [RVRA]	0.00	0.00	0.00	0.00	0.00	-201,324.97	-201,324.97
101C · MIB 19 - Improvements	0.00	0.00	0.00	0.00	0.00	110,032.01	110,032.01
Total 101 · Massena Lot 19 (MIB19) RVRA	0.00	0.00	0.00	0.00	0.00	248,907.04	248,907.04
Total Fixed Assets	0.00	0.00	0.00	0.00	0.00	248,907.04	248,907.04
Other Assets							
Lease Receivable[RVRA]							
300 · Lease Recievable-Fockler[RVR]	0.00	0.00	0.00	0.00	0.00	61,862.79	61,862.79
546 · Cap Lease Lot18 - Amtech[RVRA]	0.00	0.00	0.00	0.00	0.00	259,947.75	259,947.75
Total Lease Receivable[RVRA]	0.00	0.00	0.00	0.00	0.00	321,810.54	321,810.54
Receivables [BMRLF]							
690 · M/R - Villnave Construction BLF	32,916.46	0.00	0.00	0.00	0.00	0.00	32,916.46
652 · N/R - Tri-Town Kids [BMRLF]	15,005.23	0.00	0.00	0.00	0.00	0.00	15,005.23
636 · M/R - M&M Eggs - BMRLF	16,266.51	0.00	0.00	0.00	0.00	0.00	16,266.51
Total Receivables [BMRLF]	64,188.20	0.00	0.00	0.00	0.00	0.00	64,188.20
Note Receivable [MICRO]							
692 · N/R - T&B Construction [MIC]	0.00	0.00	0.00	0.00	20,000.00	0.00	20,000.00
639 · N/R - Eshelmans [MIC]	0.00	0.00	0.00	0.00	1,646.47	0.00	1,646.47
627 · N/R - Waddington Auto [MIC]	0.00	0.00	0.00	0.00	4,018.06	0.00	4,018.06
634 · N/R - JAPES Pets [MIC]	0.00	0.00	0.00	0.00	441.12	0.00	441.12
650 · N/R - M&M Heating & AC [MICRO]	0.00	0.00	0.00	0.00	7,810.59	0.00	7,810.59
651 · N/R - Tri-Town Kids [MICRO]	0.00	0.00	0.00	0.00	10,003.48	0.00	10,003.48
656 · M/R-Lead Foot Trucking [MICRO]	0.00	0.00	0.00	0.00	10,073.97	0.00	10,073.97
658 · N/R - L&T Crafts n Things [MIC]	0.00	0.00	0.00	0.00	5,715.96	0.00	5,715.96
Total Note Receivable [MICRO]	0.00	0.00	0.00	0.00	59,709.65	0.00	59,709.65
Bad Debt Allowance							
555-E · Bad Debt Allowance[BMRLF]	-10,000.00	0.00	0.00	0.00	0.00	0.00	-10,000.00
555-D · Bad Debt Allowance [MIC]	0.00	0.00	0.00	0.00	-7,000.00	0.00	-7,000.00
555-A · Bad Debt Allowance[RLF]	0.00	0.00	0.00	-121,000.00	0.00	0.00	-121,000.00
555-B · Bad Debt Allowance[RVRDA]	0.00	0.00	0.00	0.00	0.00	-76,000.00	-76,000.00
555-C · Bad Debt Allowance[GMEDF]	0.00	0.00	-1,000.00	0.00	0.00	0.00	-1,000.00
Total Bad Debt Allowance	-10,000.00	0.00	-1,000.00	-121,000.00	-7,000.00	-76,000.00	-215,000.00
Mortgage Receivable [GMEDF]							
413 · M/R - High Peaks Winery [GMEDF]	0.00	0.00	11,003.32	0.00	0.00	0.00	11,003.32
Total Mortgage Receivable [GMEDF]	0.00	0.00	11,003.32	0.00	0.00	0.00	11,003.32

SLCIDALDC
Consolidated Balance Sheet
February 2026

	BMRLF	General Fund	GMEDF	Loan Fund	Micro	RVRA	TOTAL
Mortgage Receivable [RLF]							
691 · M/R - Villnave Construction[LF]	0.00	0.00	0.00	31,861.62	0.00	0.00	31,861.62
660 · M/R - Summit SHRED LAB [RLF]	0.00	0.00	0.00	55,580.96	0.00	0.00	55,580.96
659 · M/R - STLAWSUDS 24[RLF]	0.00	0.00	0.00	224,962.14	0.00	0.00	224,962.14
637 · M/R - Riverside Iron [RLF]	0.00	0.00	0.00	79,708.67	0.00	0.00	79,708.67
501 · M/R - SLCIDACIB [RLF]	0.00	0.00	0.00	451,687.13	0.00	0.00	451,687.13
Total Mortgage Receivable [RLF]	0.00	0.00	0.00	843,800.52	0.00	0.00	843,800.52
Mortgage Receivables [RVRA]							
414 · M/R - High Peaks Winery [RVRA]	0.00	0.00	0.00	0.00	0.00	11,015.34	11,015.34
551 · M/R - Structural Wood [RVRA]	0.00	0.00	0.00	0.00	0.00	134,982.08	134,982.08
638 · M/R - Riverside Iron 2022[RVRA]	0.00	0.00	0.00	0.00	0.00	79,708.68	79,708.68
Total Mortgage Receivables [RVRA]	0.00	0.00	0.00	0.00	0.00	225,706.10	225,706.10
N/R Revolving Loan Fund - [RLF]							
668 · N/R - Legacy Crane LLC [RLF]	0.00	0.00	0.00	190,161.13	0.00	0.00	190,161.13
666 · N/R - Empire State Mines [RLF]	0.00	0.00	0.00	726,216.25	0.00	0.00	726,216.25
665 · N/R - Thompson Diesel[RLF]	0.00	0.00	0.00	61,538.62	0.00	0.00	61,538.62
466 · N/R - Hacketts [RLF]	0.00	0.00	0.00	28,633.48	0.00	0.00	28,633.48
492 · N/R - CurranRenewable2012 [RLF]	0.00	0.00	0.00	18,679.38	0.00	0.00	18,679.38
549 · N/R - Johnson Newspaper [RLF]	0.00	0.00	0.00	24,991.70	0.00	0.00	24,991.70
535 · N/R - NorthAmericanForest [RLF]	0.00	0.00	0.00	243,313.30	0.00	0.00	243,313.30
547 · N/R - AmTech Loan [RLF]	0.00	0.00	0.00	83,171.31	0.00	0.00	83,171.31
640 · N/R - PSP, Inc 2022 [RLF]	0.00	0.00	0.00	28,935.72	0.00	0.00	28,935.72
642 · N/R - Canexsys 2022 [RLF]	0.00	0.00	0.00	92,315.44	0.00	0.00	92,315.44
653 · N/R-St. Lawrence Suds, LLC[RLF]	0.00	0.00	0.00	21,464.25	0.00	0.00	21,464.25
654 · N/R - Brozzo [RLF]	0.00	0.00	0.00	31,264.70	0.00	0.00	31,264.70
Total N/R Revolving Loan Fund - [RLF]	0.00	0.00	0.00	1,550,685.28	0.00	0.00	1,550,685.28
Notes Receivable - [RVRA]							
667 · N/R - Empire State Mines [RVRA]	0.00	0.00	0.00	0.00	0.00	726,216.24	726,216.24
657 · N/R - Northeastern Sign [RVRA]	0.00	0.00	0.00	0.00	0.00	81,085.53	81,085.53
506 · N/R - Ansen 2015 [RVRA]	0.00	0.00	0.00	0.00	0.00	446.97	446.97
536 · N/R - NorthAmericanForest [RVR]	0.00	0.00	0.00	0.00	0.00	61,059.02	61,059.02
537 · N/R - No Co Dairy 2018 [RVR]	0.00	0.00	0.00	0.00	0.00	29,600.86	29,600.86
641 · N/R - PSP, Inc 2022 [RVRDA]	0.00	0.00	0.00	0.00	0.00	30,417.47	30,417.47
643 · N/R - Canexsys 2022 [RVRA]	0.00	0.00	0.00	0.00	0.00	93,826.38	93,826.38
Total Notes Receivable - [RVRA]	0.00	0.00	0.00	0.00	0.00	1,022,652.47	1,022,652.47
Notes Receivable GMEDF							
432 · N/R - CliftonFineHosp [GMEDF]	0.00	0.00	6,480.45	0.00	0.00	0.00	6,480.45
Total Notes Receivable GMEDF	0.00	0.00	6,480.45	0.00	0.00	0.00	6,480.45

SLCIDALDC
Consolidated Balance Sheet
February 2026

	BMRLF	General Fund	GMEDF	Loan Fund	Micro	RVRA	TOTAL
220 · Due from Affiliate							
220-Ins · Due From Tenant for Insurance	0.00	0.00	0.00	0.00	0.00	1,717.52	1,717.52
Total 220 · Due from Affiliate	0.00	0.00	0.00	0.00	0.00	1,717.52	1,717.52
Total Other Assets	54,188.20	0.00	16,483.77	2,273,485.80	52,709.65	1,495,886.63	3,892,754.05
TOTAL ASSETS	125,757.44	670,266.06	2,750,070.96	3,613,131.17	269,169.24	8,582,301.21	16,010,696.08
LIABILITIES & EQUITY							
Liabilities							
Current Liabilities							
Other Current Liabilities							
523 · Accrued Expenses Payable	0.00	0.00	0.00	-2,742.68	0.00	13,585.90	10,843.22
530 · Payroll Tax Liability	0.00	0.01	0.00	0.00	0.00	0.00	0.01
Total Other Current Liabilities	0.00	0.01	0.00	-2,742.68	0.00	13,585.90	10,843.23
Total Current Liabilities	0.00	0.01	0.00	-2,742.68	0.00	13,585.90	10,843.23
Long Term Liabilities							
5110 · Deferred Inflow - Leases	0.00	0.00	0.00	0.00	0.00	60,801.00	60,801.00
524 · Due to Affiliates							
524-IDA · Due to Affiliates - IDA	0.00	0.00	0.00	9,799.10	0.00	0.00	9,799.10
524-OGF · Due to OGF	0.00	0.00	0.00	3,431.60	0.00	2,861.80	6,293.40
524RVRA · Due to RVRDA	0.00	0.00	0.00	4,550.11	0.00	0.00	4,550.11
524-B · Due to BMRLF	0.00	0.00	0.00	1,313.34	0.00	0.00	1,313.34
524 · Due to Affiliates - Other	0.00	0.00	0.00	0.00	0.00	-3,173.92	-3,173.92
Total 524 · Due to Affiliates	0.00	0.00	0.00	19,094.15	0.00	-312.12	18,782.03
Total Long Term Liabilities	0.00	0.00	0.00	19,094.15	0.00	60,488.88	79,583.03
Total Liabilities	0.00	0.01	0.00	16,351.47	0.00	74,074.78	90,426.26
Equity							
3901 · Net Assets - Board Designated	49,677.21	0.00	0.00	-434.00	0.00	0.00	49,243.21
32000 · Unrestricted Net Assets	-581.36	627,507.11	100,492.64	320,240.46	5,733.23	-839,019.76	214,372.32
3800 · Net Assets - No Restrictions	0.00	62,883.42	0.00	98,194.58	0.00	254,626.63	415,704.63
3900 · Net Assets - Donor Restricted	76,460.88	0.00	2,634,810.81	3,011,378.55	263,168.14	9,234,702.00	15,220,520.38
Net Income	200.71	-20,124.48	14,767.51	167,400.11	267.87	-142,082.44	20,429.28
Total Equity	125,757.44	670,266.05	2,750,070.96	3,596,779.70	269,169.24	8,508,226.43	15,920,269.82
TOTAL LIABILITIES & EQUITY	125,757.44	670,266.06	2,750,070.96	3,613,131.17	269,169.24	8,582,301.21	16,010,696.08

**St. Lawrence County IDALDC
Budget Report**

	2026 Budget	BMRLF Feb 2026	Gen Fund Feb 2026	GMEDF Feb 2026	Loan Fund Feb 2026	MICRO Feb 2026	RVRDA Feb 2026	Combined Feb 2026	YTD	Balance
OPERATING REVENUE										
2400 · Late Fees Received	1,000.00	0.00	0.00	67.62	25.00	0.00	0.00	92.62	247.62	752.38
2401 · Gain/Loss on Investments	322,300.00	0.00	0.00	4,185.16	1,931.01	0.00	6,939.36	13,055.53	24,325.89	297,974.11
2409B · Interest Income - Banking	206,700.00	0.70	0.07	0.00	1,106.67	3.61	19.55	1,131.01	1,207.93	205,492.07
2409L · Interest Income - Loans	148,673.00	0.00	0.00	60.94	6,395.02	215.14	15,924.58	22,693.06	32,938.77	115,734.23
2412 · RVRA Administrative Revenue	300,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150,000.00	150,000.00
2421 · Salary Stipend Revenue	24,820.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,820.00
2449 · Brasher Admin	1,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,200.00
2450 · Miscellaneous Income	2,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
Total OPERATING REVENUE	1,007,193.00	0.70	0.07	4,313.72	9,457.70	218.75	22,883.49	36,972.22	208,720.21	798,472.79
MASSENA IND BLDG LOT19										
2423 - MIB Lot 19 Rent	30,690.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,115.00	25,575.00
Total Revenue for MIB19	30,690.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,115.00	25,575.00
6487408 · MIB19 - Maintenance Expense	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
6487411 · MIB19 - Insurance Expense	6,186.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,186.00
6487415 · MIB19 - Tax Expense	4,950.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,950.00
6487416 · MIB19 - Utility Expense	5,000.00	0.00	0.00	0.00	0.00	0.00	850.58	850.58	979.55	4,020.45
6487499 · MIB19 - Miscellaneous Expense	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6487500 · MIB19 - Depreciation Expense	17,808.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,808.00
Total Expenditures for MIB19	35,444.00	0.00	0.00	0.00	0.00	0.00	850.58	850.58	979.55	34,464.45
TOTAL FOR MIB 19	(4,754.00)	0.00	0.00	0.00	0.00	0.00	(850.58)	(850.58)	4,135.45	(8,889.45)
Total Building Revenues	30,690.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,115.00	25,575.00
Total Building Expenditures	35,444.00	0.00	0.00	0.00	0.00	0.00	850.58	850.58	979.55	34,464.45
Total Building Net Income	(4,754.00)	0.00	0.00	0.00	0.00	0.00	(850.58)	(850.58)	4,135.45	(8,889.45)
Total Building Depreciation	17,808.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,808.00
Building Net Income without Depreciation	13,054.00	0.00	0.00	0.00	0.00	0.00	(850.58)	(850.58)	4,135.45	8,918.55
COMMUNITY DEVELOPMENT PROGRAM										
6460450-17 · CDEIP 2017	13,428.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,428.00
6460450-20 · CDEIP 2020	20,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,000.00
6460450-21 · CDEIP 2021	22,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,500.00
6460450-22 · CDEIP 2022	4,741.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,741.00
6460450-23 · CDEIP 2023	34,342.00	0.00	0.00	0.00	0.00	0.00	15,000.00	15,000.00	15,000.00	19,342.00
6460450-24 · CDEIP 2024	66,143.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	66,143.00
6460450-25 · CDEIP 2025	80,000.00	0.00	0.00	0.00	0.00	0.00	1,334.70	1,334.70	1,334.70	78,665.30
6460450-26 · CDEIP 2026	100,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100,000.00
Total COMMUNITY DEVELOPMENT PROGRAM	341,154.00	0.00	0.00	0.00	0.00	0.00	16,334.70	16,334.70	16,334.70	324,819.30

**St. Lawrence County IDALDC
Budget Report**

	2026 Budget	BMRLF Feb 2026	Gen Fund Feb 2026	GMEDF Feb 2026	Loan Fund Feb 2026	MICRO Feb 2026	RVRDA Feb 2026	Combined Feb 2026	YTD	Balance
6460411 · Insurance Expense	3,295.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,295.00
6460417 · Bank Charges	300.00	0.00	0.00	0.00	25.00	0.00	0.00	25.00	50.00	250.00
6460418 · Underwriting / Credit Reports	2,000.00	0.00	0.00	0.00	0.00	225.00	0.00	225.00	225.00	1,775.00
6460420 · Office Supplies Expense	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
6460426 · IT/Cyber Expenses	7,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,500.00
6460427 · Professional Assoc. Expense	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6460430 · Contractual Expenses to MED	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	25,000.00
6460431 · IDALDC Admin Payment	300,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150,000.00	150,000.00
6460432 · Other Legal Expense	6,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00
6460433 · Legal Expense - Retainer	3,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,750.00
6460434 · Accounting Expense - General	27,125.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27,125.00
6460435 · GMEDF Admin Fee	7,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,200.00
6460436 · Marketing	25,600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,600.00
6460442 · Meeting Expense	250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00
6460443 · Mileage Expense	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6460444 · Educational Workshop Expense	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6460445 · Other Travel Expense	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
6460499 · Miscellaneous Expense	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
6460452 · Brasher Admin to IDALDC Expense	1,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,200.00
6460503 · Payroll Expenses										
503A - Salaries & Wages	128,338.00	0.00	9,420.32	0.00	0.00	0.00	0.00	9,420.32	17,772.95	110,565.05
503B - Employee Benefits	3,200.00	0.00	(15.60)	0.00	245.00	0.00	0.00	229.40	660.90	2,539.10
503D - Payroll Tax Expenses	9,825.00	0.00	922.71	0.00	0.00	0.00	0.00	922.71	1,742.56	8,082.44
503E- Payroll Processing Fees	2,600.00	0.00	208.90	0.00	0.00	0.00	0.00	208.90	640.27	1,959.73
6460555 · Bad Debt Expense	(43,200.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(43,200.00)
	519,483.00	0.00	10,536.33	0.00	270.00	225.00	0.00	11,031.33	176,091.68	79,946.32
Total Income	1,037,883.00	0.70	0.07	4,313.72	9,457.70	218.75	22,883.49	36,972.22	213,835.21	824,047.79
Total Expenses	896,081.00	0.00	10,536.33	0.00	270.00	225.00	17,185.28	28,216.61	193,405.93	439,230.07
Net Income	141,802.00	0.70	(10,536.26)	4,313.72	9,187.70	(6.25)	5,698.21	8,755.61	20,429.28	384,817.72
Depreciation Costs	17,808.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,808.00
Net Income without Depreciation	159,610.00	0.70	(10,536.26)	4,313.72	9,187.70	(6.25)	5,698.21	8,755.61	20,429.28	139,180.72

St. Lawrence County Industrial Development Agency
Local Development Corporation
Cash and In Time Report
February 2026

Bank	Fund	Account Type	Unrestricted	Rate	Balance
NBT	BMRLF	Checking	Restricted	0.02%	\$ 71,569.24
NBT	MICRO	Checking	Restricted	0.02%	\$ 217,076.95
Key Bank	General	Money Market	Unrestricted	0.01%	\$ 10,328.21
NBT	General	Money Market	Unrestricted	0.02%	\$ 634,606.58
Community Bank	General	Payroll	Unrestricted	0.10%	\$ 25,331.27
NBT-LPL Financials	Loan Fund	Investments	Unrestricted	Varies	\$ 816,560.30
Key Bank	Loan Fund	Money Market	Restricted	0.01%	\$ 81,968.87
NBT	Loan Fund	Checking	Restricted	0.02%	\$ 340,101.85
NBT	Loan Fund	CD	Restricted	0.05%	\$ 100,396.99
NBT-LPL Financials	RVRA	Investments	Unrestricted	Varies	\$ 5,372,246.05
NBT	RVRA	Checking	Restricted	0.02%	\$ 161,753.20
Key Bank	RVRA	Money Market	Restricted	0.02%	\$ 38,937.98
Community Bank	RVRA	Checking	Restricted	0.02%	\$ 89,891.07
NBT	RVRA	CDRS	Restricted	0.15%	\$ 1,174,679.24
NBT	GMEDF	Checking	Restricted	0.02%	\$ 332,671.31
NBT	GMEDF	Investments	Restricted	0.02%	\$ 2,400,915.88
					<u>\$ 11,869,034.99</u>

**St. Lawrence County Industrial Development Agency
Local Development Corporation
Highlights for
March 2026**

Revenues

- Building Revenues	5,115.00	
- Late Fees Received	55.00	
- Gain/Loss on Investments (adjusts each month to MV)	17,854.21	
- Interest Income (Loans & Banking)	<u>11,944.36</u>	\$34,968.57

Expenses

- Building Expenses	1,677.45	
- MED Contract Expense (March & April 26)	5,000.00	
- CDEIP Expenses	10,000.00	
- Other Operating Expenses	26.98	
- Payroll Expenses	<u>10,815.59</u>	\$ 27,520.02

Net Income \$7,448.55

SLCIDALDC
Consolidated Balance Sheet
March 2026

	BMRLF	General Fund	GMEDF	Loan Fund	Micro	RVRA	TOTAL
ASSETS							
Current Assets							
Checking/Savings							
205 · BrasherFund							
205-A · NBT - Brasher Fund	71,899.48	0.00	0.00	0.00	0.00	0.00	71,899.48
Total 205 · BrasherFund	71,899.48	0.00	0.00	0.00	0.00	0.00	71,899.48
204 · Cash -MICRO							
204A · Cash - MICRO NBT	0.00	0.00	0.00	0.00	219,651.61	0.00	219,651.61
Total 204 · Cash -MICRO	0.00	0.00	0.00	0.00	219,651.61	0.00	219,651.61
200 · Cash - General Fund							
200B · Cash - General Fund - KeyBank							
200BG · Cash - General - Key Bank	0.00	10,328.21	0.00	0.00	0.00	0.00	10,328.21
Total 200B · Cash - General Fund - KeyBank	0.00	10,328.21	0.00	0.00	0.00	0.00	10,328.21
200C · Cash - General - NBTBank	0.00	634,606.58	0.00	0.00	0.00	0.00	634,606.58
200P2 · Cash - General -Comm Payroll	0.00	14,515.82	0.00	0.00	0.00	0.00	14,515.82
Total 200 · Cash - General Fund	0.00	659,450.61	0.00	0.00	0.00	0.00	659,450.61
201 · Cash - Revolving Loan Fund							
201LPL · CASH-RLF -LPL Investing Account	0.00	0.00	0.00	816,560.30	0.00	0.00	816,560.30
201D · Cash - RLF - KeyBank	0.00	0.00	0.00	81,996.31	0.00	0.00	81,996.31
201F · Cash - RLF - NBT	0.00	0.00	0.00	368,167.88	-617.36	0.00	367,550.52
201Z · Cash - RLF - CD_NBT	0.00	0.00	0.00	100,396.99	0.00	0.00	100,396.99
Total 201 · Cash - Revolving Loan Fund	0.00	0.00	0.00	1,367,121.48	-617.36	0.00	1,366,504.12
202 · Cash - RVRA							
202G · Cash - RVRA - LPL Investments	0.00	0.00	0.00	0.00	0.00	5,383,375.16	5,383,375.16
202A · Cash - RVRA - NBT	0.00	0.00	0.00	0.00	0.00	173,603.73	173,603.73
202C · Cash - RVRA - Key	0.00	0.00	0.00	0.00	0.00	38,949.56	38,949.56
202E · Cash - RVRA - Community Bank	0.00	0.00	0.00	0.00	0.00	89,898.70	89,898.70
202F · Cash - RVRA - NBT CDRS	0.00	0.00	0.00	0.00	0.00	1,178,176.10	1,178,176.10
Total 202 · Cash - RVRA	0.00	0.00	0.00	0.00	0.00	6,864,003.25	6,864,003.25
203 · Cash - GMEDF							
203A · Cash - GMEDF - NBT	0.00	0.00	332,927.43	0.00	0.00	0.00	332,927.43
203B · CASH -GMEDF - LPL Investments	0.00	0.00	2,404,144.12	0.00	0.00	0.00	2,404,144.12
Total 203 · Cash - GMEDF	0.00	0.00	2,737,071.55	0.00	0.00	0.00	2,737,071.55
Total Checking/Savings	71,899.48	659,450.61	2,737,071.55	1,367,121.48	219,034.25	6,864,003.25	11,918,580.62
Total Current Assets	71,899.48	659,450.61	2,737,071.55	1,367,121.48	219,034.25	6,864,003.25	11,918,580.62

SLCIDALDC
Consolidated Balance Sheet
March 2026

	BMRLF	General Fund	GMEDF	Loan Fund	Micro	RVRA	TOTAL
Fixed Assets							
101 · Massena Lot 19 (MIB19) RVRA							
101A · MIB 19 - Building [RVRA]	0.00	0.00	0.00	0.00	0.00	340,200.00	340,200.00
101B · MIB 19 - Bldg Deprec [RVRA]	0.00	0.00	0.00	0.00	0.00	-201,324.97	-201,324.97
101C · MIB 19 - Improvements	0.00	0.00	0.00	0.00	0.00	110,032.01	110,032.01
Total 101 · Massena Lot 19 (MIB19) RVRA	0.00	0.00	0.00	0.00	0.00	248,907.04	248,907.04
Total Fixed Assets	0.00	0.00	0.00	0.00	0.00	248,907.04	248,907.04
Other Assets							
Lease Receivable[RVRA]							
300 · Lease Recievable-Fockler[RVR]	0.00	0.00	0.00	0.00	0.00	61,862.79	61,862.79
546 · Cap Lease Lot18 - Amtech[RVRA]	0.00	0.00	0.00	0.00	0.00	257,184.30	257,184.30
Total Lease Receivable[RVRA]	0.00	0.00	0.00	0.00	0.00	319,047.09	319,047.09
Receivables [BMRLF]							
690 · M/R - Villnave Construction BLF	32,916.46	0.00	0.00	0.00	0.00	0.00	32,916.46
652 · N/R - Tri-Town Kids [BMRLF]	14,988.55	0.00	0.00	0.00	0.00	0.00	14,988.55
636 · M/R - M&M Eggs - BMRLF	16,054.07	0.00	0.00	0.00	0.00	0.00	16,054.07
Total Receivables [BMRLF]	63,959.08	0.00	0.00	0.00	0.00	0.00	63,959.08
Note Receivable [MICRO]							
692 · N/R - T&B Construction [MIC]	0.00	0.00	0.00	0.00	20,009.86	0.00	20,009.86
639 · N/R - Eshelmans [MIC]	0.00	0.00	0.00	0.00	1,410.55	0.00	1,410.55
627 · N/R - Waddington Auto [MIC]	0.00	0.00	0.00	0.00	3,518.82	0.00	3,518.82
650 · N/R - M&M Heating & AC [MICRO]	0.00	0.00	0.00	0.00	7,450.76	0.00	7,450.76
651 · N/R - Tri-Town Kids [MICRO]	0.00	0.00	0.00	0.00	10,003.48	0.00	10,003.48
656 · M/R-Lead Foot Trucking [MICRO]	0.00	0.00	0.00	0.00	9,798.95	0.00	9,798.95
658 · N/R - L&T Crafts n Things [MIC]	0.00	0.00	0.00	0.00	5,581.90	0.00	5,581.90
Total Note Receivable [MICRO]	0.00	0.00	0.00	0.00	57,774.32	0.00	57,774.32
Bad Debt Allowance							
555-E · Bad Debt Allowance[BMRLF]	-10,000.00	0.00	0.00	0.00	0.00	0.00	-10,000.00
555-D · Bad Debt Allowance [MIC]	0.00	0.00	0.00	0.00	-7,000.00	0.00	-7,000.00
555-A · Bad Debt Allowance[RLF]	0.00	0.00	0.00	-121,000.00	0.00	0.00	-121,000.00
555-B · Bad Debt Allowance[RVRDA]	0.00	0.00	0.00	0.00	0.00	-76,000.00	-76,000.00
555-C · Bad Debt Allowance[GMEDF]	0.00	0.00	-1,000.00	0.00	0.00	0.00	-1,000.00
Total Bad Debt Allowance	-10,000.00	0.00	-1,000.00	-121,000.00	-7,000.00	-76,000.00	-215,000.00
Mortgage Receivable [GMEDF]							
413 · M/R - High Peaks Winery [GMEDF]	0.00	0.00	10,785.26	0.00	0.00	0.00	10,785.26
Total Mortgage Receivable [GMEDF]	0.00	0.00	10,785.26	0.00	0.00	0.00	10,785.26

SLCIDALDC
Consolidated Balance Sheet
March 2026

	BMRLF	General Fund	GMEDF	Loan Fund	Micro	RVRA	TOTAL
Mortgage Receivable [RLF]							
691 · M/R - Villnave Construction[LF]	0.00	0.00	0.00	31,331.07	0.00	0.00	31,331.07
660 · M/R - Summit SHRED LAB [RLF]	0.00	0.00	0.00	54,528.26	0.00	0.00	54,528.26
659 · M/R - STLAWSUDS 24[RLF]	0.00	0.00	0.00	224,961.99	0.00	0.00	224,961.99
637 · M/R - Riverside Iron [RLF]	0.00	0.00	0.00	77,686.93	0.00	0.00	77,686.93
501 · M/R - SLCIDACIB [RLF]	0.00	0.00	0.00	447,875.08	0.00	0.00	447,875.08
Total Mortgage Receivable [RLF]	0.00	0.00	0.00	836,383.33	0.00	0.00	836,383.33
Mortgage Receivables [RVRA]							
414 · M/R - High Peaks Winery [RVRA]	0.00	0.00	0.00	0.00	0.00	10,793.45	10,793.45
551 · M/R - Structural Wood [RVRA]	0.00	0.00	0.00	0.00	0.00	134,982.08	134,982.08
638 · M/R - Riverside Iron 2022[RVRA]	0.00	0.00	0.00	0.00	0.00	78,522.76	78,522.76
Total Mortgage Receivables [RVRA]	0.00	0.00	0.00	0.00	0.00	224,298.29	224,298.29
N/R Revolving Loan Fund - [RLF]							
668 · N/R - Legacy Crane LLC [RLF]	0.00	0.00	0.00	188,106.85	0.00	0.00	188,106.85
666 · N/R - Empire State Mines [RLF]	0.00	0.00	0.00	723,341.15	0.00	0.00	723,341.15
665 · N/R - Thompson Diesel[RLF]	0.00	0.00	0.00	60,307.23	0.00	0.00	60,307.23
466 · N/R - Hacketts [RLF]	0.00	0.00	0.00	27,754.61	0.00	0.00	27,754.61
492 · N/R - CurranRenewable2012 [RLF]	0.00	0.00	0.00	16,753.92	0.00	0.00	16,753.92
549 · N/R - Johnson Newspaper [RLF]	0.00	0.00	0.00	24,628.29	0.00	0.00	24,628.29
535 · N/R - NorthAmericanForest [RLF]	0.00	0.00	0.00	236,079.99	0.00	0.00	236,079.99
547 · N/R - AmTech Loan [RLF]	0.00	0.00	0.00	81,434.59	0.00	0.00	81,434.59
640 · N/R - PSP, Inc 2022 [RLF]	0.00	0.00	0.00	27,445.26	0.00	0.00	27,445.26
642 · N/R - Canexsys 2022 [RLF]	0.00	0.00	0.00	90,856.49	0.00	0.00	90,856.49
653 · N/R-St. Lawrence Suds, LLC[RLF]	0.00	0.00	0.00	20,610.51	0.00	0.00	20,610.51
654 · N/R - Brozzo [RLF]	0.00	0.00	0.00	30,686.68	0.00	0.00	30,686.68
Total N/R Revolving Loan Fund - [RLF]	0.00	0.00	0.00	1,528,005.57	0.00	0.00	1,528,005.57
Notes Receivable - [RVRA]							
667 · N/R - Empire State Mines [RVRA]	0.00	0.00	0.00	0.00	0.00	718,364.00	718,364.00
657 · N/R - Northeastern Sign [RVRA]	0.00	0.00	0.00	0.00	0.00	79,866.61	79,866.61
519 · N/R - Canexsys [RVRA]	0.00	0.00	0.00	0.00	0.00	-3,573.32	-3,573.32
536 · N/R - NorthAmericanForest [RVR]	0.00	0.00	0.00	0.00	0.00	59,244.22	59,244.22
487 · N/R - StructuralWood [RVRA]	0.00	0.00	0.00	0.00	0.00	-2,528.73	-2,528.73
537 · N/R - No Co Dairy 2018 [RVR]	0.00	0.00	0.00	0.00	0.00	29,600.86	29,600.86
641 · N/R - PSP, Inc 2022 [RVRDA]	0.00	0.00	0.00	0.00	0.00	28,860.71	28,860.71
643 · N/R - Canexsys 2022 [RVRA]	0.00	0.00	0.00	0.00	0.00	93,826.38	93,826.38
Total Notes Receivable - [RVRA]	0.00	0.00	0.00	0.00	0.00	1,003,660.73	1,003,660.73

SLCIDALDC
Consolidated Balance Sheet
March 2026

	BMRLF	General Fund	GMEDF	Loan Fund	Micro	RVRA	TOTAL
Notes Receivable GMEDF							
432 · N/R - CliftonFineHosp [GMEDF]	0.00	0.00	6,480.45	0.00	0.00	0.00	6,480.45
Total Notes Receivable GMEDF	0.00	0.00	6,480.45	0.00	0.00	0.00	6,480.45
220 · Due from Affiliate							
220-Ins · Due From Tenant for Insurance	0.00	0.00	0.00	0.00	0.00	1,083.52	1,083.52
Total 220 · Due from Affiliate	0.00	0.00	0.00	0.00	0.00	1,083.52	1,083.52
Total Other Assets	53,959.08	0.00	16,265.71	2,243,388.90	50,774.32	1,472,089.63	3,836,477.64
TOTAL ASSETS	125,858.56	659,450.61	2,753,337.26	3,610,510.38	269,808.57	8,584,999.92	16,003,965.30
LIABILITIES & EQUITY							
Liabilities							
Current Liabilities							
Other Current Liabilities							
523 · Accrued Expenses Payable	0.00	0.00	0.00	-2,742.68	0.00	13,585.90	10,843.22
Total Other Current Liabilities	0.00	0.00	0.00	-2,742.68	0.00	13,585.90	10,843.22
Total Current Liabilities	0.00	0.00	0.00	-2,742.68	0.00	13,585.90	10,843.22
Long Term Liabilities							
5110 · Deferred Inflow - Leases	0.00	0.00	0.00	0.00	0.00	60,801.00	60,801.00
524 · Due to Affiliates							
524-OGF · Due to OGF	0.00	0.00	0.00	0.00	0.00	2,861.80	2,861.80
524RVRA · Due to RVRDA	0.00	0.00	0.00	3,949.37	0.00	0.00	3,949.37
524-B · Due to BMRLF	0.00	0.00	0.00	1,970.01	0.00	0.00	1,970.01
524-MIC · Due to Micro	40.50	0.00	0.00	0.00	0.00	0.00	40.50
524Gouv · Due to Gouv	0.00	0.00	0.00	0.00	385.85	0.00	385.85
524 · Due to Affiliates - Other	0.00	0.00	0.00	0.00	0.00	-4,604.82	-4,604.82
Total 524 · Due to Affiliates	40.50	0.00	0.00	5,919.38	385.85	-1,743.02	4,602.71
Total Long Term Liabilities	40.50	0.00	0.00	5,919.38	385.85	59,057.98	65,403.71
Total Liabilities	40.50	0.00	0.00	3,176.70	385.85	72,643.88	76,246.93
Equity							
3901 · Net Assets - Board Designated	49,677.21	0.00	0.00	-434.00	0.00	0.00	49,243.21
32000 · Unrestricted Net Assets	-581.36	627,507.11	100,492.64	320,240.46	5,733.23	-839,019.76	214,372.32
3800 · Net Assets - No Restrictions	0.00	62,883.42	0.00	98,194.58	0.00	254,626.63	415,704.63
3900 · Net Assets - Donor Restricted	76,460.88	0.00	2,634,810.81	3,011,378.55	263,168.14	9,234,702.00	15,220,520.38
Net Income	261.33	-30,939.92	18,033.81	177,954.09	521.35	-137,952.83	27,877.83
Total Equity	125,818.06	659,450.61	2,753,337.26	3,607,333.68	269,422.72	8,512,356.04	15,927,718.37
TOTAL LIABILITIES & EQUITY	125,858.56	659,450.61	2,753,337.26	3,610,510.38	269,808.57	8,584,999.92	16,003,965.30

**St. Lawrence County IDALDC
Budget Report**

	2026 Budget	BMRLF Mar 2026	Gen Fund Mar 2026	GMEDF Mar 2026	Loan Fund Mar 2026	MICRO Mar 2026	RVRDA Mar 2026	Combined Mar 2026	YTD	Balance
OPERATING REVENUE				0.00						
2400 · Late Fees Received	1,000.00	0.00	0.00	0.00	25.00	30.00	0.00	55.00	302.62	697.38
2401 · Gain/Loss on Investments	322,300.00	0.00	0.00	3,228.24	0.00	0.00	14,625.97	17,854.21	42,180.10	280,119.90
2409B · Interest Income - Banking	206,700.00	1.22	0.15	5.65	44.69	0.00	22.20	73.91	1,281.84	205,418.16
2409L · Interest Income - Loans	148,673.00	59.40	0.00	34.39	10,509.29	223.48	1,043.89	11,870.45	44,809.22	103,863.78
2412 · RVRDA Administrative Revenue	300,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150,000.00	150,000.00
2421 · Salary Stipend Revenue	24,820.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,820.00
2449 · Brasher Admin	1,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,200.00
2450 · Miscellaneous Income	2,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
Total OPERATING REVENUE	1,007,193.00	60.62	0.15	3,268.28	10,578.98	253.48	15,692.06	29,853.57	238,573.78	768,619.22
MASSENA IND BLDG LOT19										
2423 - MIB Lot 19 Rent	30,690.00	0.00	0.00	0.00	0.00	0.00	5,115.00	5,115.00	10,230.00	20,460.00
Total Revenue for MIB19	30,690.00	0.00	0.00	0.00	0.00	0.00	5,115.00	5,115.00	10,230.00	20,460.00
6487408 · MIB19 - Maintenance Expense	1,000.00	0.00	0.00	0.00	0.00	0.00	1,185.78	1,185.78	1,185.78	(185.78)
6487411 · MIB19 - Insurance Expense	6,186.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,186.00
6487415 · MIB19 - Tax Expense	4,950.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,950.00
6487416 · MIB19 - Utility Expense	5,000.00	0.00	0.00	0.00	0.00	0.00	491.67	491.67	1,471.22	3,528.78
6487499 · MIB19 - Miscellaneous Expense	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6487500 · MIB19 - Depreciation Expense	17,808.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,808.00
Total Expenditures for MIB19	35,444.00	0.00	0.00	0.00	0.00	0.00	1,677.45	1,677.45	2,657.00	32,787.00
TOTAL FOR MIB 19	(4,754.00)	0.00	0.00	0.00	0.00	0.00	3,437.55	3,437.55	7,573.00	(12,327.00)
Total Building Revenues	30,690.00	0.00	0.00	0.00	0.00	0.00	5,115.00	5,115.00	10,230.00	20,460.00
Total Building Expenditures	35,444.00	0.00	0.00	0.00	0.00	0.00	1,677.45	1,677.45	2,657.00	32,787.00
Total Building Net Income	(4,754.00)	0.00	0.00	0.00	0.00	0.00	3,437.55	3,437.55	7,573.00	(12,327.00)
Total Building Depreciation	17,808.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,808.00
Building Net Income without Depreciation	13,054.00	0.00	0.00	0.00	0.00	0.00	3,437.55	3,437.55	7,573.00	5,481.00
COMMUNITY DEVELOPMENT PROGRAM										
6460450-17 · CDEIP 2017	13,428.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,428.00
6460450-20 · CDEIP 2020	20,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,000.00
6460450-21 · CDEIP 2021	22,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,500.00
6460450-22 · CDEIP 2022	4,741.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,741.00
6460450-23 · CDEIP 2023	34,342.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,000.00	19,342.00
6460450-24 · CDEIP 2024	66,143.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	66,143.00
6460450-25 · CDEIP 2025	80,000.00	0.00	0.00	0.00	0.00	0.00	10,000.00	10,000.00	11,334.70	68,665.30
6460450-26 · CDEIP 2026	100,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100,000.00
Total COMMUNITY DEVELOPMENT PROGRAM	341,154.00	0.00	0.00	0.00	0.00	0.00	10,000.00	10,000.00	26,334.70	314,819.30

**St. Lawrence County IDALDC
Budget Report**

	2026 Budget	BMRLF Mar 2026	Gen Fund Mar 2026	GMEDF Mar 2026	Loan Fund Mar 2026	MICRO Mar 2026	RVRDA Mar 2026	Combined Mar 2026	YTD	Balance
6460411 · Insurance Expense	3,295.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,295.00
6460417 · Bank Charges	300.00	0.00	0.00	1.98	25.00	0.00	0.00	26.98	76.98	223.02
6460418 · Underwriting / Credit Reports	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	225.00	1,775.00
6460420 · Office Supplies Expense	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
6460426 · IT/Cyber Expenses	7,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,500.00
6460427 · Professional Assoc. Expense	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6460430 · Contractual Expenses to MED	30,000.00	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00	10,000.00	20,000.00
6460431 · IDALDC Admin Payment	300,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150,000.00	150,000.00
6460432 · Other Legal Expense	6,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00
6460433 · Legal Expense - Retainer	3,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,750.00
6460434 · Accounting Expense - General	27,125.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27,125.00
6460435 · GMEDF Admin Fee	7,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,200.00
6460436 · Marketing	25,600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,600.00
6460442 · Meeting Expense	250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00
6460443 · Mileage Expense	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6460444 · Educational Workshop Expense	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6460445 · Other Travel Expense	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
6460499 · Miscellaneous Expense	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
6460452 · Brasher Admin to IDALDC Expense	1,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,200.00
6460503 · Payroll Expenses										
503A - Salaries & Wages	128,338.00	0.00	9,676.03	0.00	0.00	0.00	0.00	9,676.03	27,448.98	100,889.02
503B - Employee Benefits	3,200.00	0.00	(15.59)	0.00	0.00	0.00	0.00	(15.59)	645.31	2,554.69
503D - Payroll Tax Expenses	9,825.00	0.00	946.25	0.00	0.00	0.00	0.00	946.25	2,688.81	7,136.19
503E- Payroll Processing Fees	2,600.00	0.00	208.90	0.00	0.00	0.00	0.00	208.90	849.17	1,750.83
6460555 · Bad Debt Expense	(43,200.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(43,200.00)
	519,483.00	0.00	10,815.59	1.98	25.00	0.00	5,000.00	15,842.57	191,934.25	69,130.73
Total Income	1,037,883.00	60.62	0.15	3,268.28	10,578.98	253.48	20,807.06	34,968.57	248,803.78	789,079.22
Total Expenses	896,081.00	0.00	10,815.59	1.98	25.00	0.00	16,677.45	27,520.02	220,925.95	416,737.03
Net Income	141,802.00	60.62	(10,815.44)	3,266.30	10,553.98	253.48	4,129.61	7,448.55	27,877.83	372,342.19
Depreciation Costs	17,808.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,808.00
Net Income without Depreciation	159,610.00	60.62	(10,815.44)	3,266.30	10,553.98	253.48	4,129.61	7,448.55	27,877.83	131,732.17

St. Lawrence County Industrial Development Agency
Local Development Corporation
Cash and In Time Report
March 2026

Bank	Fund	Account Type	Unrestricted	Rate	Balance
NBT	BMRLF	Checking	Restricted	0.02%	\$ 71,899.48
NBT	MICRO	Checking	Restricted	0.02%	\$ 219,651.61
Key Bank	General	Money Market	Unrestricted	0.01%	\$ 10,328.21
NBT	General	Money Market	Unrestricted	0.02%	\$ 634,606.58
Community Bank	General	Payroll	Unrestricted	0.10%	\$ 14,515.82
NBT-LPL Financials	Loan Fund	Investments	Unrestricted	Varies	\$ 816,560.30
Key Bank	Loan Fund	Money Market	Restricted	0.01%	\$ 81,996.31
NBT	Loan Fund	Checking	Restricted	0.02%	\$ 367,550.52
NBT	Loan Fund	CD	Restricted	0.05%	\$ 100,396.99
NBT-LPL Financials	RVRA	Investments	Unrestricted	Varies	\$ 5,383,375.16
NBT	RVRA	Checking	Restricted	0.02%	\$ 173,603.73
Key Bank	RVRA	Money Market	Restricted	0.02%	\$ 38,949.56
Community Bank	RVRA	Checking	Restricted	0.02%	\$ 89,898.70
NBT	RVRA	CDRS	Restricted	0.15%	\$ 1,178,176.10
NBT	GMEDF	Checking	Restricted	0.02%	\$ 332,927.43
NBT	GMEDF	Investments	Restricted	0.02%	\$ 2,404,144.12
					<u>\$ 11,918,580.62</u>