

**ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
LOCAL DEVELOPMENT CORPORATION**

Meeting of May 8, 2026

CALL TO ORDER: Chairman Staples calls the meeting to order at 2:54 PM in the main conference room at the Ernest J. LaBaff Industrial Building, Canton.

ROLL CALL:

Staples Absent
LaBaff Absent
Blevins Present
Hall..... Present

McMahon..... Present
Morrill Present
Reagen..... Present

A quorum is recognized.

Staff present: Patrick Kelly, Kimberly Gilbert, Marijean Remington, and Bob Ahlfeld

PUBLIC NOTICE: Public notifications sent May 5, 2026, to, at a minimum: newspapers designated for the publication of local laws and other matters required by law to be published; additional local media sources and websites.

PUBLIC COMMENT: None

APPROVAL OF MINUTES: Motion to accept the minutes of March 27, 2026, meeting by Mr. Hall, seconded by Mr. Reagen. The motion is approved unanimously.

FINANCIAL REPORTS: None

COMMITTEE REPORTS:

STAFF REPORT: Mr. Kelly reports on the following:

Loan payoffs: The Loan for Potsdam Specialty Paper has been paid off this this week as part of a new company acquisition of Potsdam Specialty Paper Inc. by Twin Rivers Paper Company

NEW BUSINESS:

Resolution LDC-26-05-09: Authorizing a Loan of up to \$300,000 to Small City Brewing Company. Mr. Kelly reviews the resolution. The project has a Restore NY Grant, and we are working with NBT Bank and DANC on a bridge and permanent financing package. The plan is for this loan to have participation from the Ogdensburg Growth Fund and possibly the St. Lawrence River Valley Redevelopment Agency. The loan will be at our standard terms, with interest being ½ of the prime rate plus 1. Our portion of the loan will be for the manufacturing (brewing) portion of the project and will create 2 FTE jobs. Mr. Morrill/Mr. Hall motion/second. The resolution passes unanimously with Mr. Reagen abstaining from the vote to avoid the appearance of a conflict of interest.

Resolution LDC-26-05-10: Modifying a Line of Credit with Curran Renewable Energy. Mr. Kelly explains that Curran Renewable Energy has had a line of credit with the RVRDA since 2016. It has been completely repaid at this time. The company has requested to be able to access the line of Credit to continue to fund wood pellet production during the off-peak season and to assist with the start-up of an aggregate Wash plant this year, allowing the company to further diversify its product mix.

Mr. Kelly notes that the line of credit will be up to \$500,000 with the repayment schedule being six months of interest only payments and six months of full payments at ½ of Prime Rate plus 1, set at the time of the initial draw. Mr. McMahon/Mr. Hall motion/second. The resolution passes unanimously

Resolution LDC-26-05-11: Authorizing a one-year Lawn Services Contract for Massena Lot 19 building. The SLCIDA issued an RFP for lawn care services that was due back to the office on May 8th at 1pm. We have reviewed the bids and are recommending that the contract be awarded to J&J Lawn Services to maintain the lawn work through the end of the 2026 mowing season with the possibility of an additional two 1-year extensions. Mr. Hall/Mr. Morrill motion/second. The resolution passes unanimously.

OLD BUSINESS: None

EXECUTIVE SESSION: None

ADJOURNMENT: A motion to adjourn is made by Mr. Morrill / Mr. Hall. The meeting adjourns at 3:01PM, by unanimous vote.

Mr. Ernest LaBaff, Secretary