

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
LOCAL DEVELOPMENT CORPORATION

Resolution No. LDC-26-05-09

May 8, 2026

**AUTHORIZING A LOAN OF UP TO \$300,000 TO
SMALL CITY BREWING COMPANY, LLC.**

WHEREAS, the St. Lawrence County Industrial Development Agency Local Development Corporation (the “SLCIDA-LDC”) was formed by the St. Lawrence County Industrial Development Agency to relieve and reduce unemployment, to promote and to provide for additional and maximum employment, to better and maintain job opportunities, to instruct or train individuals to improve or to develop their capabilities for jobs, to carry on scientific research for the purpose of aiding the community of St. Lawrence County, New York by attracting industry to the community and by encouraging the development of, or retention of, an industry in the community, and to lessen the burdens of government and to act in the public interest, thus performing an essential governmental function, and

WHEREAS, Small City Brewing Company, LLC (the “Company”) has applied for loan financing as part of a project for costs associated with renovating, building, and equipping of a microbrewery facility in Ogdensburg, New York (the “Project”), and

NOW, THEREFORE, BE IT RESOLVED that the SLCIDA-LDC agrees to lend up to \$300,000 to the Company for the Project, and

BE IT FURTHER RESOLVED that said loan of up to \$300,000 may include the participation of the St. Lawrence River Valley Redevelopment Agency and/or the Ogdensburg Growth Fund and shall be subject to the following terms and conditions:

1. Principal	<ul style="list-style-type: none"> Up to \$300,000
2. Interest Rate	<ul style="list-style-type: none"> One-half of prime rate plus 1, the actual rate to be determined at closing
3. Term	<ul style="list-style-type: none"> One year construction financing with interest-only payments followed by 180 months principal and interest payments
4. Security	<ul style="list-style-type: none"> 2nd co-proportional lien position with North Country Economic Development Fund and Ogdensburg Growth Fund on all machinery and equipment, furniture and fixtures, inventory, accounts receivable, and general intangibles of Small City Brewing Company, LLC.
5. Other	<ul style="list-style-type: none"> Corporate Guarantee of Hozmerica, LLC Personal Guarantee of William Hosmer Personal Guarantee of Maureen Hosmer Evidence of Restore NY Grant of at least \$914,000 Evidence of owner equity in the Project of at least \$200,000 Creation of 2 Full-Time Equivalent jobs

Move:	Morrill			
Second:	Hall			
VOTE	AYE	NAY	ABSTAIN	ABSENT
Blevins	X			
Hall	X			
LaBaff				X
McMahon	X			
Morrill	X			
Reagen			X	
Staples				X

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

Lori Sibley

May 8, 2026