

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
CIVIC DEVELOPMENT CORPORATION
Resolution No. CDC-26-09-07
September 9, 2026

ACCEPTING FY2027 TENTATIVE BUDGET

WHEREAS, the St. Lawrence County Industrial Development Agency –Civic Development Corporation (the “SLCIDA-CDC”) has caused to be prepared a Fiscal Year 2027 Tentative Budget, and

WHEREAS, the Tentative Budget has been made available to Board members, for review prior to the September 9, 2026 meeting,

NOW, THEREFORE, BE IT RESOLVED that the St. Lawrence County Industrial Development Agency – Civic Development Corporation does hereby accept the Tentative Budget as proposed, including modifications and amendments as may be reflected in the minutes of this meeting, and

BE IT FURTHER RESOLVED that the SLCIDA-CDC shall cause to have copies of the Tentative Budget forwarded to the St. Lawrence County Clerk and to the Legislature of St. Lawrence County and to do all other things as may be required by statute, and

BE IT FURTHER RESOLVED that the SLCIDA-CDC will consider comments on the Tentative Budget at the next meeting that is scheduled at least 20 days from the date of this resolution and may modify the Budget based on those comments or on other information that may come to the attention of the SLCIDA-CDC.

Move:	Hall			
Second:	Morrill			
VOTE	AYE	NAY	ABSTAIN	ABSENT
Blevins	X			
Hall	X			
LaBaff				X
McMahon				X
Morrill	X			
Reagen				X
Staples	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

Lori Sibley

September 9, 2026

St. Lawrence County IDA Civic Development Corporation
2027 Tentative Budget

	2025 Actual	2026 Budget	YTD 06/30/2026	2027 Budget
OPERATING REVENUE				
2400 · Late Fees Received	25	0	0	0
2409B · Interest Income - Banking	49	300	34	300
2409L · Interest Income - Loans	51	950	0	0
2415 · Project/Bond Fees	156,250	100	0	100
TOTAL OPERATING REVENUES	156,375	1,350	34	400
GENERAL OPERATING EXPENSES				
6460411 · Insurance Expense	650	0	0	900
6460420 · Office Supply Expense	0	100	0	100
6460426 · IT/Cyber Expense	199	500	0	5,000
6460432 · Legal Expense	15,265	5,000	(4,506)	5,000
6460433 · Legal Expense - Retainer	0	3,750	0	3,750
6460434 · Accounting Expense	6,906	7,156	0	6,813
6460450 · Project Development Expense	0	50	0	50
6460499 · Miscellaneous Expense	0	250	0	250
6460503 · Salary Stipend	11,907	12,410	0	12,070
TOTAL GENERAL OPERATING EXPENSES	34,928	29,216	(4,506)	33,933
TOTAL REVENUES	156,375	1,350	34	400
TOTAL EXPENSES	34,928	29,216	(4,506)	33,933
NET INCOME	121,447	(27,866)	4,540	(33,533)