ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
CIVIC DEVELOPMENT CORPORATION
Resolution No. CDC-26-10-08
October 20, 2026

APPROVING AND ADOPTING FY2027 BUDGET
and
AUTHORIZING THE CHIEF EXECUTIVE OFFICER TO MAKE LINE ITEM CHANGES

WHEREAS, the St. Lawrence County Industrial Development Agency Civic Development Corporation (the "SLCIDA-CDC") has caused to be prepared a Fiscal Year 2027 budget, and

WHEREAS, a tentative Budget, after acceptance by the SLCIDA-CDC on September 09, 2026, was made available for at least 20 days for public inspection and comment, and

WHEREAS, SLCIDA-CDC has reviewed any and all comments received during the public comment period,

NOW, THEREFORE, BE IT RESOLVED that the St. Lawrence County Industrial Development Agency Civic Development Corporation approves and adopts the attached Fiscal Year 2027 Budget, and

BE IT FURTHER RESOLVED that the St. Lawrence County Industrial Development Agency Civic Development Corporation does hereby confer authority to its Chief Executive Officer to make line item changes within the various components of the budget, provided that: (i) No line item change exceeds $2,500; (ii) The change does not alter the "Total Expenses" of the relevant component Schedule, and (iii) the Chief Executive Officer must advise the SLCIDA-CDC Board of any such modifications at the SLCIDA-CDC meeting held immediately after such modification has been made, and

BE IT FURTHER RESOLVED that the SLCIDA-CDC shall cause to have copies of the Fiscal Year 2027 Budget forwarded to the St. Lawrence County Clerk, County Treasurer, County Administrator, Legislative Chair, and NYSABO, and to do all other things as may be required by statute.

Move:	Morrill			
Second:	Hall			
VOTE	**AYE**	**NAY**	**ABSTAIN**	**ABSENT**
Blevins				X
Hall	X			
LaBaff				X
McMahon				X
Morrill	X			
Reagen	X			
Staples	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/
Lori Sibley
October 20, 2026

St. Lawrence County IDA Civic Development Corporation
Final Budget 2027

	2025 Actual	2026 Budget	YTD 06/30/2026	2027 Budget
OPERATING REVENUE				
2400 · Late Fees Received	25	0	0	0
2409B · Interest Income - Banking	49	300	34	75
2409L · Interest Income - Loans	51	950	0	0
2415 · Project/Bond Fees	156,250	100	0	100
TOTAL OPERATING REVENUES	156,375	1,350	34	175

GENERAL OPERATING EXPENSES	2025 Actual	2026 Budget	YTD 06/30/2026	2027 Budget
6460411 · Insurance Expense	650	0	0	900
6460420 · Office Supply Expense	0	100	0	100
6460426 · IT/Cyber Expense	199	500	0	5,000
6460432 · Legal Expense	15,265	5,000	(4,506)	5,000
6460433 · Legal Expense - Retainer	0	3,750	0	3,750
6460434 · Accounting Expense	6,906	7,156	0	6,812
6460450 · Project Development Expense	0	50	0	50
6460499 · Miscellaneous Expense	0	250	0	250
6460503 · Salary Stipend Expense	11,907	12,410	0	12,070
TOTAL GENERAL OPERATING EXPENSES	34,928	29,216	(4,506)	33,932
TOTAL REVENUES	156,375	1,350	34	175
TOTAL EXPENSES	34,928	29,216	(4,506)	33,932
NET INCOME	121,447	(27,866)	4,540	(33,757)