ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
Resolution No. IDA-26-10-17
October 20, 2026

APPROVING AND ADOPTING FY2027 BUDGET
and
AUTHORIZING THE CHIEF EXECUTIVE OFFICER TO MAKE LINE-ITEM CHANGES

WHEREAS, the St. Lawrence County Industrial Development Agency (the "SLCIDA") has caused to be prepared a Fiscal Year 2027 budget, and

WHEREAS, a tentative Budget, after acceptance by the SLCIDA on September 9, 2026, was made available for at least 20 days for public inspection and comment pursuant to Title 1 of Article 18-A, Section 861 of New York General Municipal Law, and

WHEREAS, the SLCIDA has reviewed any and all comments received during the public comment period,

NOW, THEREFORE, BE IT RESOLVED that the St. Lawrence County Industrial Development Agency approves and adopts the attached Fiscal Year 2027 Budget, and

BE IT FURTHER RESOLVED that the St. Lawrence County Industrial Development Agency does hereby confer authority to its Chief Executive Officer to make line item changes within the various components of the budget, provided that: (i) No line item change exceeds $2,500; (ii) The change does not alter the "Total Expenses" of the relevant component Schedule, and (iii) the Chief Executive Officer must advise the SLCIDA Board of any such modifications at the SLCIDA meeting held immediately after such modification has been made, and

BE IT FURTHER RESOLVED that the SLCIDA shall cause to have copies of the Fiscal Year 2027 Budget forwarded to the St. Lawrence County Clerk, County Treasurer, County Administrator, Legislative Chair, and NYSABO, and to do all other things as may be required by statute.

Move:	Hall			
Second:	Morrill			
VOTE	**AYE**	**NAY**	**ABSTAIN**	**ABSENT**
Blevins				X
Hall	X			
LaBaff				X
McMahon				X
Morrill	X			
Reagen	X			
Staples	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/
Lori Sibley October 20, 2026

St. Lawrence County Industrial Development Agency
Final Budget 2027

	2025 Actual	2026 Budget	YTD 06/30/2026	2027 Budget
OPERATING REVENUES				
2400 · Late Fees Received	0	100	0	100
2401-Investment Income	136,281	189,600	44,033	137,024
2409B · Interest Income - Banking	3,503	6,500	322	750
2409L · Interest Income - Lease	27,064	23,110	10,619	21,257
2421 · St. Lawrence County Revenue	400,000	425,000	212,500	450,000
2423 · GMEDF Administrative Revenue	7,200	7,200	0	7,200
2999 · Miscellaneous Income	26,934	250	0	250
TOTAL OPERATING REVENUES	600,983	651,760	267,474	616,581
CANTON INDUSTRIAL BLDG - CIB				
2450 · Rental Income - CIB	71,207	69,639	48,736	103,040
TOTAL REVENUES CANTON INDUSTRIAL BLDG - CIB	71,207	69,639	48,736	103,040
6455408 · Maintenance Expense - CIB	15,357	15,000	17,203	25,000
6455411 · Insurance Expense - CIB	6,392	6,100	0	7,350
6455415 · Tax/PILOT Payment Expense - CIB	0	0	0	0
6455416 · Utilities Expense - CIB	7,040	4,500	3,300	8,000
6455499 · Miscellaneous Expense - CIB	0	100	0	100
6455510· Depreciation Expense - CIB	67,208	67,208	0	72,108
6455500 · Interest Expense - CIB	2,381	2,225	940	2,111
TOTAL EXPENSES CANTON INDUSTRIAL BLDG - CIB	98,378	95,133	21,442	114,669
TOTAL CANTON INDUSTRIAL BUILDING - CIB	(27,171)	(25,494)	27,294	(11,629)
CANTON INDUSTRIAL PARK - CIP				
6456408 · Maintenance Expense - CIP	0	500	0	500
6456411 · Insurance Expense - CIP	881	1,000	0	970
6456499 · Miscellaneous Expense - CIP	0	250	0	250
6456510 · Depreciation Expense - CIP	4,900	0	0	0
TOTAL EXPENSES CANTON INDUSTRIAL PARK - CIP	5,781	1,750	0	1,720
TOTAL CANTON INDUSTRIAL PARK- CIP	(5,781)	(1,750)	0	(1,720)
GOUVERNEUR INDUSTRIAL PARK - GIP				
6486408 · Maintenance Expense - GIP	0	3,000	700	3,000
6486411 · Insurance Expense - GIP	41	75	0	45
6486499 · Miscellaneous Expense - GIP	0	250	0	250
TOTAL EXPENSES GOUVERNEUR INDUSTRIAL PARK - GIP	41	3,325	700	3,295
TOTAL GOUVERNEUR INDUSTRIAL PARK - GIP	(41)	(3,325)	(700)	(3,295)

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100 PATERSON STREET BUILDING				
2485 · Rental Income - 100 Paterson	119,612	120,000	60,000	120,000
TOTAL REVENUES 100 PATERSON STREET BLDG	119,612	120,000	60,000	120,000
6480408 · Maintenance Expense - 100 Paterson	38,457	20,000	14,674	30,000
6480411 · Insurance Expense - 100 Paterson	24,779	26,000	0	29,035
6480415 · Tax/PILOT Payment Exp-100 Paterson	13,902	13,830	13,809	13,830
6480416 · Utility Expense - 100 Paterson	31,060	10,000	2,310	10,000
6480499 · Misc Expense - 100 Paterson	0	1,000	0	1,000
6480500 · Interest Expense - 100 Paterson	0	0	0	772
6480510 · Depreciation Expense · 100 Paterson	81,662	70,000	0	81,662
TOTAL EXPENSES 100 PATERSON STREET BLDG	189,859	140,830	30,793	166,299
TOTAL 100 PATERSON STREET BLDG	(70,248)	(20,830)	29,206	(46,299)
30 BUCK STREET BUILDING				
2440 · Rental Income - 30 Buck Street	0	0	0	0
TOTAL REVENUES 30 BUCK STREET BLDG	0	0	0	0
6440404 · Lease Expense - 30 Buck Street	34,322	96,000	25,000	50,000
6440408 · Maintenance Expense - 30 Buck Street	11,214	10,000	6,689	10,000
6440411 · Insurance Expense - 30 Buck Street	28,759	30,200	28,675	31,550
6440415 · Tax/PILOT Payment Exp - 30 Buck Street	9,459	0	9,294	0
6440416 · Utility Expense - 30 Buck Street	33,757	30,000	20,102	50,000
6440499 · Misc Expense - 30 Buck Street	1,100	1,000	0	1,000
6440500 · Interest Expense - 30 Buck Street	0	0	0	0
6440510 · Amortization Expense - 30 Buck Street	30,315	26,250	0	23,471
TOTAL EXPENSES 30 BUCK STREET BLDG	148,927	193,450	89,761	166,021
TOTAL 30 BUCK STREET BLDG	(148,927)	(193,450)	(89,761)	(166,021)

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	2025 Actual	2026 Budget	YTD 06/30/2026	2027 Budget
TOTAL REVENUES ARPA FUNDING	472,393	0	25,017	0
6458.501 - Facility & Infrastructure Improvements	232,775	0	0	0
6458.502 - Small Business & Nonprofit Assistance	0	0	0	0
6458.503 - Travel, Tourism, & Hospitality Promotion	43,574	0	7,061	0
6458.504 - Travel, Tourism, & Hosp Capacity Bldg	49,982	0	0	0
6458.505 - New Worker	1,000	0	0	0
6458.506 - Existing Worker	10,955	0	0	0
6458.507 - HEO	43,904	0	0	0
6458.508 - Healthcare-CCMA	129	0	0	0
6458.509 - Pipeline Talent	22,359	0	0	0
6458.510 – CDLA	49,675	0	0	0
6458.511 - FCCTP-Child Care	18,040	0	0	0
TOTAL EXPENSES ARPA FUNDING	472,393	0	7,061	0
TOTAL ARPA FUNDING	0	0	17,956	0
MISCELLANEOUS PROJECTS				
2413 · Project Fees	86,963	10,000	116,667	10,000
2550 · Benson Mines Revenue	0	0	0	475,037
2551 · FRAP DOT Revenue	0	399,818	19,092	925,520
2420 · PILOT Payments Received	0	667,075	681,250	714,926
2424 · Massena School of Business Revenue	0	0	0	237,910
2504 · CDC Project Revenue	156,250	0	0	0
6499 · Miscellaneous Income	0	0	0	0
TOTAL REVENUES MISCELLANEOUS PROJECTS	243,213	1,076,893	817,010	2,363,393
6420450 · 30 Buck Street - Rehabilitation Expense	0	670,000	28,741	2,000,000
6420623 · Benson Mines Expenses	12,035	0	0	558,867
6420624 · DOT FRAP Expenses	0	470,374	0	925,520
6420625 · Massena School of Business Expenses	1,212,790	50,000	259,576	0
6490616 · PILOT Payments out	0	667,075	681,250	714,926
TOTAL EXPENSES MISCELLANEOUS PROJECTS	1,224,825	1,857,449	969,568	4,199,313
TOTAL MISCELLANEOUS PROJECTS	(981,613)	(780,556)	(152,558)	(1,835,920)

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TOTAL GENERAL OPERATING EXPENESE	2025 Actual	2026 Budget	YTD 06/30/2026	2027 Budget
6460408 · Maintenance Expense	7,354	1,500	817	7,500
6460411 · Insurance Expense	12,804	11,500	0	13,485
6460416 · Utilities Expense	4,297	8,500	3,098	8,500
6460418 · Underwriting/Credit Report Exp	0	0	0	100
6460420 · Office Supplies Expense	1,536	2,500	1,223	2,500
6460421 · Office Equipment Expense	2,512	2,500	7,301	10,000
6460422 · Equipment Repair Expense	0	250	0	250
6460423 · Telephone Expense	9,027	5,000	3,676	7,500
6460424 · Postage Expense	359	500	165	500
6460425 · Printing Expense	2,683	2,500	2,250	3,500
6460426 · IT/Cyber Expense	13,097	15,000	7,271	5,000
6460427 · Professional Associations Expense	4,284	2,500	1,500	5,000
6460432 · Other Legal Expense	6,210	5,000	1,538	5,000
6460433 · Legal Expense - Retainer	3,750	3,750	1,875	3,750
6460434 · Accounting Expense	13,813	13,313	13,250	13,625
6460436 · Promotion/Marketing Expense	31,320	25,000	32,992	37,500
6460440 · Auto Expense	1,703	1,000	989	2,000
6460441 · Subscriptions & Periodicals	754	500	38	500
6460442 · Meeting Expense	2,102	2,000	456	2,000
6460443 · Mileage Expense	1,450	1,250	404	1,500
6460444 · Education Workshops Expense	242	5,000	5,442	6,000
6460445 · Travel Expense	2,997	4,000	665	4,000
6460499 · Miscellaneous Expense	134	500	100	500
6460503 · Payroll Expenses				
503A · Salaries & Wages	393,775	480,578	243,151	467,534
503B · Employee Benefits	207,202	131,513	46,228	133,778
503C · Post Employment Benefits Expense	36,924	135,000	0	130,000
503D · Payroll Tax Expense	36,405	34,854	17,648	33,538
503E · Payroll Processing Fees	4,698	3,500	1,868	3,460
6460599 · Depreciation Expense	12,787	0	0	14,050
TOTAL GENERAL OPERATING EXPENSES	814,201	899,208	393,986	922,770
TOTAL REVENUES	1,507,407	1,918,292	1,218,237	3,203,014
TOTAL EXPENSES	2,954,406	3,191,145	1,513,312	5,574,087
NET INCOME	**(1,446,998)**	**(1,272,853)**	**(295,075)**	**(2,371,073)**