ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
LOCAL DEVELOPMENT CORPORATION
Resolution No. LDC-26-10-18
October 20, 2026

APPROVING AND ADOPTING FY2027 BUDGET
and
AUTHORIZING THE CHIEF EXECUTIVE OFFICER TO MAKE LINE ITEM CHANGES

WHEREAS, the St. Lawrence County Industrial Development Agency Local Development Corporation (the "SLCIDA-LDC") has caused to be prepared a Fiscal Year 2027 budget, and

WHEREAS, a tentative Budget, after acceptance by the SLCIDA-LDC on September 9, 2026, was made available for at least 20 days for public inspection and comment, and

WHEREAS, SLCIDA-LDC has reviewed any and all comments received during the public comment period,

NOW, THEREFORE, BE IT RESOLVED that the St. Lawrence County Industrial Development Agency Local Development Corporation approves and adopts the attached Fiscal Year 2027 Budget, and

BE IT FURTHER RESOLVED that the St. Lawrence County Industrial Development Agency Local Development Corporation does hereby confer authority to its Chief Executive Officer to make line item changes within the various components of the budget, provided that: (i) No line item change exceeds $2,500; (ii) The change does not alter the "Total Expenses" of the relevant component Schedule, and (iii) the Chief Executive Officer must advise the SLCIDA-LDC Board of any such modifications at the SLCIDA-LDC meeting held immediately after such modification has been made, and

BE IT FURTHER RESOLVED that the SLCIDA-LDC shall cause to have copies of the Fiscal Year 2027 Budget forwarded to the St. Lawrence County Clerk, County Treasurer, County Administrator, Legislative Chair, and NYSABO, and to do all other things as may be required by statute.

Move:	Morrill			
Second:	Hall			
VOTE	**AYE**	**NAY**	**ABSTAIN**	**ABSENT**
Blevins				X
Hall	X			
LaBaff				X
McMahon				X
Morrill	X			
Reagen	X			
Staples	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/
Lori Sibley October 20, 2026

St. Lawrence County IDA Local Development Corporation Final Budget 2027

	2025 Actual	2026 Budget	YTD 06/30/26	2027 Budget
OPERATING REVENUES				
2400 · Late Fees Received	891	1,000	255	900
2401-Investment Income	314,989	100,000	118,794	283,772
2409B · Interest Income - Banking	8,227	10,000	4,508	3,700
2409L · Interest Income - Loans	122,139	101,150	45,069	147,251
2412 · RVRA Administrative Revenue	300,000	300,000	150,000	300,000
2420 - IDALDC Salary Stipend Revenue	28,337	28,560	0	24,140
2449 · Brasher Admin Revenue	0	1,200	0	1,200
2450 · Miscellaneous Income	1,500	2,500	1,300	2,500
TOTAL OPERATING REVENUES	776,084	544,410	319,926	763,463
MASSENA INDUSTRIAL BUILDING LOT 11				
2423 · Rental - MIB LOT11	0	0	0	7,500
Total Revenue for MIB LOT11	0	0	0	7,500
6485408 · MIB11 - Maintenance Expense	0	0	0	5,000
6485411 · MIB11 - Insurance Expense	0	0	0	3,000
6485415 · MIB11 - Tax/PILOT Payment Expense	0	0	0	1,000
6485416 · MIB11 - Utility Expense	0	0	0	0
6485499 · MIB11 - Miscellaneous Expense	0	0	0	500
6485500 · MIB11 - Depreciation Expense	0	0	0	2,500
Total Expenses for MIB LOT11	0	0	0	12,000
TOTAL MASSENA INDUSTRIAL BUILDING LOT 11	0	0	0	(4,500)
MASSENA INDUSTRIAL BUILDING LOT 19				
2423 · Rental - MIB LOT19	48,535	50,500	34,918	30,690
Total Revenue for MIB LOT19	48,535	50,500	34,918	30,690
6487408 · MIB19 - Maintenance Expense	3,264	1,000	1,316	1,000
6487411 · MIB19 - Insurance Expense	3,847	4,950	0	5,875
6455415 · MIB19 - Tax/PILOT Payment Expense	6,186	10,500	2,688	6,186
6487416 · MIB19 - Utility Expense	5,268	5,000	2,958	5,000
6487499 · MIB19 - Miscellaneous Expense	0	500	0	500
6487500 · MIB19 - Depreciation Expense	17,807	17,808	0	17,808
Total Expenses for MIB LOT19	36,372	39,758	6,962	36,369
TOTAL MASSENA INDUSTRIAL BUILDING LOT 19	12,163	10,742	27,955	(5,679)

St. Lawrence County IDA Local Development Corporation Final Budget 2027

	2025 Actual	2026 Budget	YTD 06/30/26	2027 Budget
COMMUNITY DEVELOPMENT				
6460450-15 - CDEIP 2015	32,729	0	0	0
6460450-17 - CDEIP 2017	0	13,428	0	8,537
6460450-18 - CDEIP 2018	392	0	0	0
6460450-20 - CDEIP 2020	0	20,000	7,512	20,000
6460450-21 - CDEIP 2021	0	22,500	0	10,000
6460450-22 - CDEIP 2022	0	4,741	0	0
6460450-23 - CDEIP 2023	10,085	34,342	15,000	0
6460450-24 - CDEIP 2024	34,268	66,143	30,000	0
6460450-25 - CDEIP 2025	44,035	80,000	11,335	4,630
6460450-26 - CDEIP 2026	0	0	0	86,519
6460450-27 - CDEIP 2027	0	0	0	100,000
TOTAL COMMUNITY DEVELOPMENT	121,509	241,154	63,847	229,686
GENERAL OPERATING EXPENSES				
6460411 · Insurance Expense	1,951	3,600	0	2,575
6460417 · Bank Charges	300	300	150	350
6460418 · Underwriting/Credit Report Expense	1,570	2,000	585	2,000
6460420 · Office Supplies Expense	482	1,000	219	1,000
6460426 · IT/Cyber Expense	0	7,500	0	5,000
6460427 · Professional Assoc. Expense	0	500	0	500
6460430 · Contractual Expenses to MED	30,000	30,000	15,000	30,000
6460431 · Contractual Expenses to IDALDC	0	300,000	150,000	300,000
6460432 · Other Legal Expense	3,086	6,000	2,990	6,000
6460433 · Legal Expense - Retainer	4,541	3,750	2,666	3,750
6460434 · Accounting Expense	28,375	26,350	28,375	28,000
6460435 · GMEDF Admin Fee	7,200	7,200	0	7,200
6460436 · Marketing	28,856	25,600	0	38,100
6460442 · Meeting Expense	166	250	0	250
6460443 · Mileage Expense	0	500	0	2,500
6460444 · Educational Workshop Expense	0	500	0	500
6460445 ·Other Travel Expense	0	1,000	0	1,000
6460499 · Miscellaneous Expense	565	1,000	17	1,000
6460452 · Brasher Admin Payment	0	1,200	0	1,200
503A - Salaries & Wages	120,207	130,550	70,270	128,338
503B - Employee Benefits	2,598	2,100	539	3,200
503D - Payroll Tax Expenses	10,713	10,000	6,231	9,825
503E - Payroll Processing Fees	2,907	2,600	1,568	3,200
6460550 · IDA Admin Payment	300,000	0	0	0
6460555 · Bad Debt Expense	45,000	0	0	0
TOTAL GENERAL OPERATING EXPENSES	588,518	563,500	278,610	575,488
TOTAL REVENUES	824,619	594,910	354,844	801,653
TOTAL EXPENSES	746,399	844,412	349,419	853,543
NET INCOME	**78,220**	**(249,502)**	**5,425**	**(51,890)**