ST. LAWRENCE COUNTY
PROPERTY DEVELOPMENT CORPORATION
Resolution No. PDC-26-10-09
October 20, 2026

APPROVING AND ADOPTING FY2027 BUDGET
and
AUTHORIZING THE CHIEF EXECUTIVE OFFICER TO MAKE LINE ITEM CHANGES

WHEREAS, the St. Lawrence County Property Development Corporation (the "SLCPDC") has caused to be prepared a Fiscal Year 2027 budget, and

WHEREAS, a tentative Budget, after acceptance by the SLCPDC on September 9, 2026, was made available for at least 20 days for public inspection and comment, and

WHEREAS, SLCPDC has reviewed any and all comments received during the public comment period,

NOW, THEREFORE, BE IT RESOLVED that the St. Lawrence County Property Development Corporation approves and adopts the attached Fiscal Year 2027 Budget, and

BE IT FURTHER RESOLVED that the St. Lawrence County Property Development Corporation does hereby confer authority to its Chief Executive Officer to make line item changes within the various components of the budget, provided that: (i) No line item change exceeds $2,500; (ii) The change does not alter the "Total Expenses" of the relevant component Schedule, and (iii) the Chief Executive Officer must advise the SLCPDC Board of any such modifications at the SLCPDC meeting held immediately after such modification has been made, and

BE IT FURTHER RESOLVED that the SLCPDC shall cause to have copies of the Fiscal Year 2027 Budget forwarded to the St. Lawrence County Clerk, County Treasurer, County Administrator, Legislative Chair, and NYSABO, and to do all other things as may be required by statute.

Move:	Reagen			
Second:	Morrill			
VOTE	**AYE**	**NAY**	**ABSTAIN**	**ABSENT**
Blevins				X
Hall	X			
LaBaff				X
McMahon				X
Morrill	X			
Reagen	X			
Staples	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

Lori Sibley October 20, 2026

St. Lawrence County Property Development Corporation
2027 Final Budget

	2025 Actual	2026 Budget	YTD 06/30/26	2027 Budget
OPERATING REVENUE				
2401 · Grant Income	19,376	0	0	0
2409B · Interest Income - Banking	2,542	2,000	710	1,500
2409L · Interest Income - Loans	0	0	0	0
2499 - Miscellaneous Revenue	0	100	0	100
TOTAL OPERATING REVENUES	21,918	2,100	710	1,600
30 BUCK STREET BUILDING				
2450 · Lease Income - 30 Buck St	60,285	96,000	25,000	50,000
TOTAL REVENUES 30 BUCK STREET BLDG	60,285	96,000	25,000	50,000
6430408 · Maintenance Expense - 30 Buck St	21,101	0	0	0
6430431 · Legal Expenses - 30 Buck St	24,628	0	0	0
6430510 · Depreciation Expense- 30 Buck St	0	26,250	0	26,250
TOTAL EXPENSES 30 BUCK STREET BLDG	45,730	26,250	0	26,250
TOTAL 30 BUCK STREET BLDG	14,555	69,750	25,000	23,750
100 PATERSON STREET BUILDING				
6410490 · Paterson Interest Expense	1,243	820	819	772
6410500 · Depreciation Expense - Paterson St	30,650	30,650	0	30,650
TOTAL EXPENSES 100 PATERSON STREET BLDG	31,893	31,470	819	31,422
TOTAL 100 PATERSON STREET BLDG	(31,893)	(31,470)	(819)	(31,422)
GENERAL OPERATING EXPENSES				
6460411 · Insurance Expense	0	0	0	900
6460420 - Office Supplies	0	150	0	150
6460426 · IT/Cyber Expense	598	1,500	0	5,000
6460432 · Legal Expense	0	500	0	500
6460433 · Legal Expense - Retainer	4,542	3,750	0	3,750
6460434 · Accounting Expense	7,181	6,656	250	7,063
6460499 · Miscellaneous Expense	0	250	0	250
6460500 · Project Development Expense	0	25,000	0	0
6460503 · Salary Stipend Expense	11,907	12,410	0	12,070
TOTAL GENERAL OPERATING EXPENSES	24,228	50,216	250	29,683
TOTAL REVENUES	82,203	98,100	25,710	51,600
TOTAL EXPENSES	101,850	107,936	1,069	87,355
NET INCOME	(19,647)	(9,836)	24,641	(35,755)